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**FILED**  
MAY 15 2002  
UNITED STATES BANKRUPTCY COURT  
SAN FRANCISCO, CA

50-275/623

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

<p>In re:</p> <p>PACIFIC GAS AND ELECTRIC COMPANY</p> <p>Debtor and Debtor in Possession</p>	<p>Chapter 11</p> <p>Case No. 01-30923M</p> <p><b>SECOND INTERIM FEE APPLICATION OF ERNST &amp; YOUNG CORPORATE FINANCE LLC FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR PROFESSIONAL SERVICES RENDERED AS FINANCIAL AND RESTRUCTURING ADVISOR TO THE DEBTOR AND DEBTOR IN POSSESSION (THROUGH MARCH 31, 2002)</b></p> <p>Hearing to be Scheduled</p>
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Ernst & Young Corporate Finance LLC ("EYCF") hereby submits its *Second Interim Fee Application for Allowance Of Compensation For Professional Services Rendered As Financial and Restructuring Advisor To The Debtor And Debtor In Possession* (the "Application") for the period of July 1, 2001 through March 31, 2002 with respect to professional fees and for the period of April 6, 2001 through March 31, 2002 with respect to out of pocket expenses (the "Second Application Period").

**I.  
INTRODUCTION**

A001 Add: ogc Mail Center

1           1. This is EYCF's second long-form interim application for approval for payment of  
2 professional fees and expenses pursuant to our role as financial and restructuring advisor to the  
3 Debtor and Debtor in Possession. EYCF submits this Application in accordance with  
4 Bankruptcy Code sections 330 and 331, Rule 2016 of the Federal Rules of Bankruptcy  
5 Procedure (the "Bankruptcy Rules"), the Office of the United States Trustee for the Northern  
6 District of California Guidelines (the "UST Guidelines"), the United States Bankruptcy Court  
7 Northern District of California Guidelines for Compensation and Expense Reimbursement of  
8 Professionals and Trustees (the "Court Guidelines"), and the "Order Granting Motion for  
9 Administrative Order Under 11 U.S.C. § 105(a) and 331 of the Bankruptcy Code Establishing  
10 Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and  
11 Committee Members" (the "Administrative Order"), that was entered on July 26, 2001, for  
12 allowance of interim compensation for professional services rendered.

13           2. Subsequent to April 6, 2001, pursuant to the *Amended Order Approving the First*  
14 *Interim Fee Application of Ernst & Young Corporate Finance LLC for Allowance of*  
15 *Compensation for Professional Services Rendered as Financial and Restructuring Advisor to the*  
16 *Debtor and Debtor in Possession*, EYCF has received payment of \$520,077.50 as compensation  
17 for professional services rendered. EYCF has not received reimbursement of expenses since the  
18 commencement of this case. During the post-petition period, EYCF has not filed Cover Sheet  
19 Applications for interim compensation and has therefore received no other payments from the  
20 Debtor.

21           3. It should be noted that during this Second Application Period, certain professional  
22 services were rendered by E&Y Capital Advisors LLC ("EYCA"); however, on September 1,  
23 2001, pursuant to an Assignment Agreement ("Assignment Agreement"), EYCA assigned all of  
24 its assets (including the services billed contained within this Application) and obligations to  
25 EYCF. The Debtor filed an Application on September 10, 2001, seeking the Court's approval of  
26 the aforementioned assignment and providing additional details regarding the assignment.  
27 Further, this court entered an order approving such assignment on October 26, 2001.



1 operating and managing its business as a debtor in possession. On September 19, 2001 the  
2 Debtor filed its first Disclosure Statement and Plan of Reorganization (the "Plan"). After an  
3 initial review, the Bankruptcy Court requested the Debtor to provide additional information  
4 regarding certain details of its Plan. In an effort to satisfy these requirements of the Bankruptcy  
5 Court, the Debtor filed its first amended Disclosure Statement and Plan of Reorganization (the  
6 "Amended Plan") on December 19, 2001. The principal objectives under the Amended Plan,  
7 however, are consistent with the original Plan. On February 13, 2002 the California Public  
8 Utilities Commission (the "CPUC") submitted a term sheet to the Bankruptcy Court describing  
9 the CPUC's proposed alternative plan of reorganization of the Debtor. At a hearing on February  
10 27, 2002, the Bankruptcy Court terminated the Debtor's exclusivity for the limited purpose of  
11 allowing the CPUC to file a completing plan. The Bankruptcy Court required the CPUC to file  
12 its proposed plan by April 15, 2002. In April 2002, the Debtor filed an amended Plan of  
13 Reorganization. The Bankruptcy Court subsequently approved the Disclosure Statement and set  
14 June 19 as the target date to begin voting. The CPUC is submitting a rival plan of reorganization  
15 that will be on the same ballot.

#### 16 17 **Project Billing and Narrative Statement of Services Rendered**

18 1. In accordance with the Northern District Guidelines and UST Guidelines, EYCF  
19 classified all services performed for which compensation is sought into categories. EYCF  
20 attempted to place the services performed in the category that best relates to the service provided.  
21 However, because certain services may relate to more than one category, service descriptions  
22 may, in fact, overlap categories. EYCF has established the following billing categories:

- 23
- 24 a) Preparation and Review of Information Requests and Related Matters
- 25 b) Claims Management Process
- 26 c) Preparation / Participation in Creditor Committee Meetings & Conference Calls
- 27 d) Participate in Other Financing Matters
- 28 e) Participate in Negotiation and Formulation of Plan of Reorganization

1 f) Preparation of Fee / Expense Applications

2  
3 The Exhibits to the Application provide a detailed breakdown for each of the categories in  
4 which EYCF billed for services in this case.

5  
6 **a) Preparation and Review of Information, Requests and Related Matters** (Project  
7 Code 5)

8 Throughout the course of the project, EYCF was involved in the preparation and review  
9 of information that would be provided to the creditors and parties in interest. The  
10 complexity of the Debtor's business warranted a significant amount due diligence by the  
11 Creditors and the requests that have been made and responded to have been numerous.

12 Examples of these activities include:

- 13 ■ Participating in meetings and informational interviews requested by the parties in  
14 interest;
- 15 ■ Performing research relating to electricity demand projected by the State of  
16 California and its advisors;
- 17 ■ Drafting responses to parties in interest information requests regarding several  
18 issues including capital expenditure projections, business line revenue projections,  
19 projected cash implications of the "Net Open Position" and the year-to-date  
20 undercollections, among others;
- 21 ■ Meetings with Debtor personnel regarding preparation of and responses to  
22 information requests;

23  
24 EYCF's involvement in these matters assured seamless information flow and  
25 responsiveness to the requests of the parties in interest.

26  
27 **Total Hours 52.5 / Total Fees \$23,295.50**



1 committees and conference calls; and

- 2 • Participating in the creditor committee meetings and conference calls.

3 **Total hours 53.4 / Total fees \$32,356.50**

4  
5 **d) Participate in Other Financing Matters (Project Code 37)**

6 On several occasions, EYCF had been asked to perform analyses and prepare for meetings  
7 related to certain financing matters. These matters frequently involved:

- 8 ▪ Analysis related to the Letter of Credit backed Pollution Control Bonds and how  
9 that their security interest affects the new issuance of bonds in the proposed  
10 operating company structure;
- 11 ▪ Analysis related to the collateralization of the self-insurance program and  
12 assistance with cost analysis related to alternative collateralization programs;
- 13 ▪ Analysis concerning the covenant requirements set forth in the agreements of  
14 certain debt instruments;
- 15 ▪ Participate and attend financial instrument team meetings;

16 **Total hours 64.4 / Total fees \$25,274.00**

17  
18 **e) Participate in Negotiation and Formulation of Plan of Reorganization (Project Code**

19 41)

20 EYCF was frequently asked by the Debtor to render advice, professional insight or otherwise  
21 assist in the formulation of the Plan of Reorganization. Some key types of tasks involved  
22 under this project code include:

- 23 ▪ Participating and attending meetings that related to the formulation of a Plan of  
24 Reorganization;
- 25 ▪ Reviewing key issues related to the Plan of Reorganization;
- 26 ▪ Prepare and analyze financial models related to financial instruments;
- 27 ▪ Prepare and analyze scenario analyses with respect to potential debt allocations  
28 within the context of the tax basis of each new operating entity;



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III.

COMPENSATION FOR PROFESSIONAL SERVICES

Time Records/Billing Summary

1. It is EYCF's normal business practice to charge its clients in full for services rendered and all actual and necessary out-of-pocket costs and expenses incurred by EYCF in providing those services. In the ordinary course of its practice on engagements such as this one, EYCF maintains records of time expenses by professional in rendering services to its clients. Time records are prepared in conjunction with the rendering of the services in increments of 0.1 hours (6 minutes).
2. With assets of \$21.4 billion, this case is the second largest bankruptcy case filed during 2001.<sup>1</sup> Further, due to both the magnitude and complexity of the issues in this case and the role that the Debtor has asked EYCF to fill, this engagement has required the involvement of EYCF's senior level personnel. In light of the large and complex nature of this case, EYCF believes it has rendered services to the Debtor in the most efficient manner possible.
3. Attached hereto are exhibits which detail all time spent by EYCF's professionals on matters for which compensation is sought as well as detail listing of expenses for which EYCF seeks reimbursement:
  - a) **Exhibit "A"** contains a summary by professional and **Exhibit "B"** contains a summary by Project Code of EYCF's services that were incurred during the Second Application Period. These summaries include the time spent, rate and billing attributable to each person who performed services to the Debtor. The fees sought by EYCF are based on the customary compensation charged by comparatively skilled practitioners in cases other than under Title 11.
  - b) **Exhibits "C" & "D"** contain detailed time descriptions by person and by category Project Code, respectively. The time detail is organized on a daily basis. EYCF is particularly sensitive to issues of "lumping" and, unless time was spent in one time

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<sup>1</sup> *The American Lawyer*, April 15, 2002

1 frame on a variety of different matters for a particular client, separate time entries are  
2 set forth in the time reports.

3  
4 **Hourly Rates**

5 A summary of the billing rates applicable during the Second Application Period were:

6  
7

<b>Professional</b>	<b>Rate</b>
Nachimson, M.	\$ 650
Thomas, J.	475
Peko, J.	475
Frazier, D.	340
Carlson, Q.	275

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13 **Fees Requested Should be Awarded Based Upon Applicable Law**

14 The fees requested in this Application would be an appropriate award for EYCF's services in  
15 acting as financial and restructuring advisor to the Debtor.

16 **Evaluation of Requests for Compensation**

- 17 1. Pursuant to Bankruptcy Code section 330, the Court may award to a professional person  
18 reasonable compensation for actual, necessary services rendered, and reimbursement for  
19 actual, necessary expenses incurred. Pursuant to bankruptcy Code section 331, the Court may  
20 award compensation and reimbursement to a professional. As set forth above, the fees for  
21 which EYCF requests compensation and the costs incurred for which EYCF requests  
22 reimbursement are for actual and necessary services rendered and costs incurred. The  
23 professional services rendered by EYCF have required an expenditure of substantial time and  
24 effort. Moreover, time and labor devoted in only one of many pertinent factors in determining  
25 an award of fees and costs. Based on the skill brought to bear in this case by EYCF and the  
26 results obtained, EYCF submits that the compensation requested herein is reasonable and  
27 appropriate.  
28

- 1 2. The time for which compensation is sought is set forth in detail in EYCF's professional fee  
2 statements contained in the exhibits hereto. EYCF's services and time expenditures are  
3 reasonable in light of the labor required in this case.
- 4 3. The award EYCF seeks in this case is similar to awards that financial and restructuring  
5 advisors have received in similar cases. EYCF's charges for its professional services are  
6 based upon the time, nature, extent and value of such services and the cost of comparable  
7 services in the San Francisco Bay Area, other than in a case under the Bankruptcy Code. The  
8 compensation EYCF seeks by way of this Application is the customary compensation sought  
9 by EYCF and other professionals representing trustees, committees, and debtors in similar  
10 circumstances.

11  
12 **Section 330(a)(3) Factors**

- 13 1. Bankruptcy Code section 330(a)(3) sets forth four (4) factors to be considered by the Court.  
14 Although several of these factors (such as the time involved, the timeliness of EYCF's  
15 performance, and the complexity of the case) were addressed above, EYCF believes one of  
16 the four factors should be discussed separately again here. Bankruptcy Code  
17 section 330(a)(3)(C) requires that the professional services be necessary to the administration  
18 of, or beneficial at the time that the service was rendered toward completion of, the case.  
19 EYCF believes that the facts of this case make it evident that EYCF's services were both  
20 necessary and beneficial. Without EYCF's assistance the debtor would have likely  
21 experienced delays regarding the fulfillment of its obligations under the bankruptcy code and  
22 local rules and in its formulation of a Plan of Reorganization. Additionally, Bankruptcy Code  
23 section 330(a)(3)(E) requires the compensation be reasonable based on customary  
24 compensation charged by comparably skilled practitioners in cases other than cases under  
25 Chapter 11. EYCF believes its professionals are skilled and performed well in this case and  
26 that the fees charged by EYCF are commensurate with the fees charged by EYCF's  
27 counterparts engaged in non-bankruptcy financial advisory services.

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IV.

CONCLUSION

1. The compensation presently sought by EYCF is its second application. Neither EYCF, nor any shareholders or associates of EYCF, have any agreement or any understanding of any kind or nature to divide, pay over, or share any portion of the fees to be awarded EYCF with any other person, except as among shareholders and associates of EYCF. Other than these fee applications, there are no claims against, or interests of, the estate in which a beneficial interest has been acquired or transferred by EYCF for its account after becoming financial and restructuring advisor to the Debtor.

2. EYCF believes that the services rendered for which compensation is sought in this Application have been beneficial to the estate, that the costs incurred have been necessary and proper, and that the sums requested for the services rendered and the costs incurred are fair and reasonable.

3. On July 26, 2001, the Debtor filed the Notice of Motion and Motion For Administrative Order Under Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures and Deadlines for Interim Compensation and Reimbursement of Expenses For Professionals and Committee Members (the "Fee Procedures Motion"). On or about July 26, 2001, the Court entered the Order Granting Motion For Administrative Order Under Sections 105(a) and 331 of the Bankruptcy Code Establishing procedures For Interim Compensation and Reimbursement of Expenses For Professionals and Committee Members (the "Administrative Order").

4. By this Application, Applicant requests interim approval of fees and expenses in accordance with the Bankruptcy Code sections 330 and 331, Bankruptcy Rule 2016, the Court Guidelines, The UST Guidelines and the Administrative Order. The total compensation for the Second Application Period amounts to professional fees of \$411,394.00 and reimbursement of expenses of \$130,993.80, or total relief of \$542,387.80. Applicant requests that the Court authorize the Debtor to pay fees and expenses approved by the Court.

5. For all of the forgoing reasons, Applicant believes that the fees requested in this

1 Application are reasonable and reflect the value of services provided to the Debtor's estate.

2 6. **WHEREFORE**, EYCF respectfully requests that this Court approve the Application  
3 and allow and direct immediate payment of fees and expenses as follows:

4 a. Approve interim allowance of professional fees in the amount of \$411,394.00;

5 b. Approve Reimbursement of costs and expenses in the amount of \$130,993.80;

6 c. Direct payment to EYCF by the Debtor of the approved fees or such other relief as the  
7 Court may deem just and proper.

8 Dated: May 15, 2002 ERNST & YOUNG CORPORATE FINANCE LLC

9  
10 By   
11 Eric Carlson  
12 Managing Director  
13 Ernst & Young Corporate Finance LLC

14 Financial and Restructuring Advisor to the  
15 Debtor and Debtor in Possession  
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**CERTIFICATION**

I, Martin Nachimson, declare as follows:

1. I am a Managing Director of Ernst & Young Corporate Finance LLC (EYCF).
2. I am familiar with and have read the above application and the facts therein are true to my knowledge and belief. The copies of the billing statements are true and correct copies of EYCF's billing statements for this case.
3. EYCF has not been paid or promised any compensation from any other source for services rendered in connection with this case.
4. EYCF has not entered into any agreement or understanding with any other entity for the sharing of compensation received or to be received for services rendered and/or to be rendered in connection with this case.
5. To the best of my knowledge, information and belief, the compensation and expense reimbursement sought herein is in conformity with the Guidelines for Compensation and Expense Reimbursement of Professionals and Trustees for the United States Bankruptcy Court for the Northern District of California, except to the extent set forth in the application.
6. This application is submitted in accordance with the Guidelines for Compensation and Expense Reimbursement of Professionals and Trustees for the United States Bankruptcy Court for the Northern District of California.
7. The compensation and expenses sought herein were billed at rates no less favorable than those customarily billed by EYCF and generally accepted by the applicant's clients.

I declare under penalty of perjury that the foregoing is true and correct and that this certification was executed this 15th day of May 2002 at San Francisco, California.

  
Eric Carlson

**ERNST & YOUNG CORPORATE FINANCE LLC**

**Summary July 1st, 2001 through March 31st, 2002**

**Exhibit A**

<b>Professional</b>	<b>Rate</b>	<b>Total Hours</b>	<b>Fees</b>	<b>Expenses (1)</b>	<b>Total</b>
Nachimson, M.	\$ 650	179.4	\$ 116,610.00	\$ 25,692.98	\$ 142,302.98
Thomas, J.	475	105.0	49,875.00	519.00	50,394.00
Peko, J.	475	332.3	157,842.50	41,571.61	199,414.11
Ainsworth, J.	375	-	-	594.40	594.40
Frazier, D.	340	56.3	19,142.00	10,157.09	29,299.09
Carlson, Q.	275	247.0	67,924.50	52,388.02	120,312.52
Na, J.	275	-	-	70.70	70.70
<b>Total Fees and Expenses</b>		<b>920.0</b>	<b>\$ 411,394.00</b>	<b>\$ 130,993.80</b>	<b>\$ 542,387.80</b>

(1) The expenses relate to the 12 month period, April 6th through March 31st, 2001.

**ERNST & YOUNG CORPORATE FINANCE LLC**

PCD Code Summary Related to July 1st, 2001 through March 31st, 2002

**Exhibit B**

<b>Code Description</b>	<b>PCD Code</b>	<b>Monthly Total</b>	
		<b>Hours</b>	<b>Fees</b>
Preparation and Review of Info. Requests and Related Matters	5	52.5	23,295.50
Claims Management Process	22	123.7	44,139.00
Preparation/Participation in Creditor Committee Meetings & Conference Calls	26	53.4	32,356.50
Participate in Other Financing Matters	37	64.4	25,274.00
Participate in Negotiation and Formulation of Plan of Reorganization	41	602.7	279,471.50
Preparation of Fee/Expense Applications	46	23.3	6,857.50
<b>Total</b>		<b>920.0</b>	<b>411,394.00</b>

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Nachimson, M.	2-Jul-01	650	1.2	780.0	37	Cash management issues including teleconference with Mellon Bank and Mike Donnelly
Nachimson, M.	2-Jul-01	650	0.8	520.0	37	Interest rate issues including teleconference with J. Lopes, K. Tapparo & M. Donnelly
Nachimson, M.	3-Jul-01	650	1.7	1,105.0	41	Review debt instruments in connection with POR including teleconference with Mike Donnelly and M. Kessler
Nachimson, M.	3-Jul-01	650	0.3	195.0	37	Review net open position issues including projections and current status
Nachimson, M.	3-Jul-01	650	0.2	130.0	37	Issue re indenture trustee
Nachimson, M.	5-Jul-01	650	2.5	1,625.0	41	Review debt instruments re POR
Nachimson, M.	5-Jul-01	650	2.3	1,495.0	37	Review Net open position including meeting with S. Hartman and Mike Donnelly
Nachimson, M.	5-Jul-01	650	0.3	195.0	22	Review vendor claims issues
Nachimson, M.	5-Jul-01	650	0.3	195.0	37	Review tax issues
Nachimson, M.	6-Jul-01	650	0.5	325.0	26	Preparation for committee meeting including teleconference with J. Lopes
Nachimson, M.	6-Jul-01	650	0.3	195.0	37	RE bond indenture trustee including teleconference with B. Britton
Nachimson, M.	8-Jul-01	650	1.2	780.0	37	Pollution control board issues including teleconference with agent and counsel
Nachimson, M.	9-Jul-01	650	7.0	4,550.0	41	Preparation or POR issues including meeting with financial instruments team
Nachimson, M.	10-Jul-01	650	2.0	1,300.0	41	Preparation for meeting re POR
Nachimson, M.	10-Jul-01	650	1.7	1,105.0	26	Preparation for creditors committee meeting including teleconference with Clara Strand/Bank of America
Nachimson, M.	10-Jul-01	650	1.5	975.0	37	Review pollution control bond issues
Nachimson, M.	11-Jul-01	650	3.0	1,950.0	41	Preparation of POR - financial instruments meeting; review term sheet
Nachimson, M.	11-Jul-01	650	1.8	1,170.0	26	Preparation for committee meeting
Nachimson, M.	11-Jul-01	650	1.2	780.0	41	Review mortgage and bonds re POR
Nachimson, M.	11-Jul-01	650	1.0	650.0	22	Review issues related to the claims resolution process
Nachimson, M.	11-Jul-01	650	1.0	650.0	5	Respond to committee requests
Nachimson, M.	12-Jul-01	650	4.6	2,990.0	26	Preparation for and participation in meeting with creditors committee
Nachimson, M.	12-Jul-01	650	1.0	650.0	41	Participation in debt holders teleconference
Nachimson, M.	12-Jul-01	650	0.5	325.0	22	Review claims issues
Nachimson, M.	12-Jul-01	650	0.5	325.0	37	Review mortgage bond issues
Nachimson, M.	13-Jul-01	650	1.0	650.0	37	Review debt issues
Nachimson, M.	17-Jul-01	650	1.4	910.0	26	Preparation for committee meeting including teleconference with debtor team and J. McGuire
Nachimson, M.	17-Jul-01	650	0.7	455.0	41	Review committee POR issues including teleconference with C. Strand
Nachimson, M.	17-Jul-01	650	0.3	195.0	41	Review debt instrument issue re POR including teleconference with Mike Donnelly
Nachimson, M.	17-Jul-01	650	0.2	130.0	22	Review claims issue
Nachimson, M.	18-Jul-01	650	4.0	2,600.0	41	Review disclosure statement
Nachimson, M.	18-Jul-01	650	1.5	975.0	26	Prepare for creditors meeting
Nachimson, M.	18-Jul-01	650	1.0	650.0	37	Review mortgage bond issues
Nachimson, M.	18-Jul-01	650	0.3	195.0	5	Respond to committee requests
Nachimson, M.	19-Jul-01	650	4.6	2,990.0	26	Preparation for and participation in creditors committee meeting
Nachimson, M.	19-Jul-01	650	1.0	650.0	26	Debtholder teleconference
Nachimson, M.	19-Jul-01	650	0.5	325.0	37	Review mortgage bond issues
Nachimson, M.	19-Jul-01	650	0.5	325.0	22	Review claims issue
Nachimson, M.	23-Jul-01	650	2.2	1,430.0	41	Review POR debt issues
Nachimson, M.	23-Jul-01	650	1.9	1,235.0	5	Review committee statement

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Nachimson, M.	23-Jul-01	650	1.0	650.0	5	Meeting with L. Barnes re committee requests
Nachimson, M.	23-Jul-01	650	0.6	390.0	37	Review tax issues
Nachimson, M.	24-Jul-01	650	2.0	1,300.0	41	Review POR & discuss statement issues including meeting of finance team
Nachimson, M.	24-Jul-01	650	1.5	975.0	26	Preparation for committee meeting
Nachimson, M.	24-Jul-01	650	1.0	650.0	26	Teleconference with Lehman, PWC re financing trust
Nachimson, M.	25-Jul-01	650	3.8	2,470.0	41	Review debt instruments re POR and capital structure
Nachimson, M.	25-Jul-01	650	1.2	780.0	41	Discussion with J. Thomas re: negotiations with creditors committee over POR
Nachimson, M.	25-Jul-01	650	0.5	325.0	5	Review current pleading
Nachimson, M.	26-Jul-01	650	4.5	2,925.0	26	Creditors committee meeting
Nachimson, M.	26-Jul-01	650	1.0	650.0	37	Review debt instruments
Nachimson, M.	26-Jul-01	650	0.6	390.0	5	Respond to committee requests, teleconference with PWC, Ted Huntley and W. Campbell
Nachimson, M.	26-Jul-01	650	0.3	195.0	26	Discussion with J. Thomas and PwC re: follow up questions re: generation business forecasts
Nachimson, M.	27-Jul-01	650	0.8	520.0	46	Prepare fee filing
Nachimson, M.	27-Jul-01	650	0.3	195.0	5	Respond to committee request
Nachimson, M.	31-Jul-01	650	3.0	1,950.0	41	Financial instruments review re POR
Nachimson, M.	31-Jul-01	650	2.2	1,430.0	26	Preparation for creditors committee meeting
Nachimson, M.	31-Jul-01	650	1.0	650.0	5	Review creditor committee information requests re operating results
Nachimson, M.	31-Jul-01	650	0.8	520.0	26	Meeting with Leroy Barnes re creditors committee
Nachimson, M.	2-Aug-01	650	1.0	650.0	26	Review creditor committee issues re operating
Nachimson, M.	6-Aug-01	650	3.2	2,080.0	41	Telephonic meeting of financial instruments team re POR
Nachimson, M.	6-Aug-01	650	0.8	520.0	26	Preparation for committee meeting
Nachimson, M.	7-Aug-01	650	1.4	910.0	26	Preparation for committee meeting including review of presentation
Nachimson, M.	8-Aug-01	650	2.1	1,365.0	41	Review POR issues including meeting with M. Kessler
Nachimson, M.	8-Aug-01	650	1.5	975.0	41	Meeting with M. Donnelly and Rothchild re POR issues
Nachimson, M.	8-Aug-01	650	0.4	260.0	37	Review officers' certificates re mortgage bonds
Nachimson, M.	9-Aug-01	650	5.2	3,380.0	26	Preparation for and participation in committee meeting
Nachimson, M.	9-Aug-01	650	0.2	130.0	41	Discussion with J. Peko related to treatment of PC bond holders.
Nachimson, M.	10-Aug-01	650	0.4	260.0	46	Preparation of billing data including teleconference with Mike Donnelly and D. Mistry
Nachimson, M.	10-Aug-01	650	0.4	260.0	5	Re committee requests including teleconference with P. Joost
Nachimson, M.	10-Aug-01	650	0.3	195.0	37	Review Morgan assignment issues
Nachimson, M.	14-Aug-01	650	7.2	4,680.0	41	Analysis of debt structure in connection with POR including meeting with financial instruments
Nachimson, M.	14-Aug-01	650	0.8	520.0	26	Review creditor committee issue with L. Barnes and K. Harvey
Nachimson, M.	15-Aug-01	650	4.2	2,730.0	41	Analysis of debt structure in connection with POR with K. Harvey and L. Barnes
Nachimson, M.	15-Aug-01	650	1.5	975.0	26	Meeting with debtor, counsel and Rothchild to discuss creditor issues
Nachimson, M.	15-Aug-01	650	1.3	845.0	37	Review pollution control bond stipulations
Nachimson, M.	16-Aug-01	650	5.9	3,835.0	41	Review debt instruments in connection with POR including meeting of financial instrument team
Nachimson, M.	20-Aug-01	650	3.0	1,950.0	41	Preparation of POR and D/S
Nachimson, M.	20-Aug-01	650	1.0	650.0	26	Review debt alternatives
Nachimson, M.	21-Aug-01	650	3.0	1,950.0	41	Review POR & D/S
Nachimson, M.	22-Aug-01	650	4.0	2,600.0	41	Review POR and D/S including meeting with financial instruments team
Nachimson, M.	22-Aug-01	650	1.2	780.0	26	Review debt issues in connection with upcoming creditor committee meetings
Nachimson, M.	22-Aug-01	650	0.8	520.0	41	Meet with L. Barnes re POR issue

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Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Nachimson, M.	22-Aug-01	650	0.3	195.0	41	Discussions with J. Peko related to POR.
Nachimson, M.	22-Aug-01	650	0.2	130.0	41	Review plan alternatives with S. Shelan
Nachimson, M.	23-Aug-01	650	0.5	325.0	41	Review mortgage bond issue with regard to POR
Nachimson, M.	24-Aug-01	650	4.7	3,055.0	41	Review debt issues in connection with POR
Nachimson, M.	31-Aug-01	650	0.5	325.0	26	Review disclosure statement
Nachimson, M.	4-Sep-01	650	2.0	1,300.0	41	Review draft disclosure statement
Nachimson, M.	5-Sep-01	650	1.6	1,040.0	41	Review issues related to the LC backed Pollution Control Bonds
Nachimson, M.	5-Sep-01	650	0.5	325.0	41	Discuss DS issue with J. Peko
Nachimson, M.	5-Sep-01	650	0.1	65.0	41	Discuss LC treatment with J. Peko
Nachimson, M.	6-Sep-01	650	2.0	1,300.0	41	Re POR - pollution control bond issues including teleconference with C. Strand and M. Donnelly
Nachimson, M.	6-Sep-01	650	0.2	130.0	41	Discuss monthly officers certificate sign off for stipulation with J. Peko
Nachimson, M.	7-Sep-01	650	0.2	130.0	41	Review financial instruments in preparation for financial instruments team meeting
Nachimson, M.	10-Sep-01	650	2.0	1,300.0	41	Review draft plan of reorganization and disclosure statement
Nachimson, M.	10-Sep-01	650	0.2	130.0	41	Discuss PC bond treatment with J. Peko
Nachimson, M.	11-Sep-01	650	1.4	910.0	41	Re POR - review pollution control bond issue including teleconference with debtor and counsel
Nachimson, M.	11-Sep-01	650	1.1	715.0	41	Review plan of reorganization and disclosure statement
Nachimson, M.	13-Sep-01	650	4.2	2,730.0	41	Re POR - review treatment of pollution control bonds including teleconference with debtor and committee
Nachimson, M.	13-Sep-01	650	1.4	910.0	41	Discussion with creditors re POR issue
Nachimson, M.	13-Sep-01	650	0.5	325.0	41	Discussion with J. Peko and M. Donnelly re: PC treatment.
Nachimson, M.	13-Sep-01	650	0.2	130.0	41	Discussion with J. Peko regarding PC bond treatment.
Nachimson, M.	14-Sep-01	650	1.8	1,170.0	41	Re POR - treatment of PCB's including teleconference with C. Strand, J. Schaffer, L. Barnes & M. Donnelly
Nachimson, M.	17-Sep-01	650	3.5	2,275.0	41	Review POR issues re PCB including teleconference with M. Donnelly, L. Barnes and C. Strand
Nachimson, M.	17-Sep-01	650	2.5	1,625.0	41	Review POR and disclosure statement
Nachimson, M.	17-Sep-01	650	0.2	130.0	41	Discussion with J. Peko re: PC bond treatment.
Nachimson, M.	20-Sep-01	650	2.3	1,495.0	41	Review POR issues ahead of conference call
Nachimson, M.	20-Sep-01	650	1.8	1,170.0	41	Investor teleconference re POR, including preparation
Nachimson, M.	21-Sep-01	650	1.1	715.0	41	Review POR issue including teleconference with C. Strand
Nachimson, M.	24-Sep-01	650	1.0	650.0	41	Review POR in preparation for teleconference call with C. Strand
Nachimson, M.	28-Sep-01	650	0.5	325.0	41	Review POR status with Mike Donnelly
Nachimson, M.	1-Oct-01	650	0.2	130.0	41	Review POR issue with Mike Donnelly
Nachimson, M.	4-Oct-01	650	0.5	325.0	41	Review EIX deal
Nachimson, M.	4-Oct-01	650	0.2	130.0	41	Status review re POR with Mike Donnelly
Nachimson, M.	5-Oct-01	650	0.2	130.0	41	Review POR issue re creditor with Mike Donnelly
Nachimson, M.	5-Oct-01	650	0.1	65.0	41	Review creditor issues re POR
Nachimson, M.	8-Oct-01	650	0.2	130.0	41	Status update with Mike Donnelly
Nachimson, M.	11-Oct-01	650	0.5	325.0	41	Review POR creditor issues including teleconference with Clara Strand
Nachimson, M.	12-Oct-01	650	0.3	195.0	41	POR status review with Mike Donnelly
Nachimson, M.	12-Oct-01	650	0.3	195.0	41	Review disclosure statement plan
Nachimson, M.	12-Oct-01	650	0.1	65.0	41	Teleconference with Jim Peko re workplan

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Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Nachimson, M.	16-Oct-01	650	0.9	585.0	41	Re POR - discussions with counsel for commercial paper holders and with debtor concerning POR issues
Nachimson, M.	16-Oct-01	650	0.2	130.0	41	Review latest disclosure statement draft with Mike Donnelly
Nachimson, M.	22-Oct-01	650	0.1	65.0	41	Discussion with Mike Donnelly re POR issues - pollution control board letters of credit
Nachimson, M.	26-Oct-01	650	0.2	130.0	41	Review other POR work plan issues
Nachimson, M.	26-Oct-01	650	0.2	130.0	41	Pollution control board - POR issues - discussions with Mike Donnelly
Nachimson, M.	29-Oct-01	650	0.3	195.0	41	Discussions with Jim Peko with regard to POR work plan
<b>Nachimson, M. Total</b>			<b>179.4</b>	<b>116,610.0</b>		
Thomas, J.	2-Jul-01	475	1.3	617.5	5	Review draft responses to creditor committee information requests
Thomas, J.	2-Jul-01	475	1.2	570.0	22	Meeting with debtor personnel re: communications issues surrounding claims management
Thomas, J.	2-Jul-01	475	0.9	427.5	22	Meeting with Debtor personnel re: claims management process and reconciliation procedures
Thomas, J.	2-Jul-01	475	0.8	380.0	22	Analysis of creditors included on revised schedules of liabilities
Thomas, J.	2-Jul-01	475	0.4	190.0	22	Draft correspondence with Berger and Associates re: information requirements of debtor for claims management
Thomas, J.	3-Jul-01	475	0.6	285.0	22	Draft correspondence to R. Berger re: amended schedules and information requirements for analysis related to claims management
Thomas, J.	5-Jul-01	475	1.3	617.5	5	Analysis of long-term projections by business line
Thomas, J.	5-Jul-01	475	1.2	570.0	22	Analysis of procedures required to process and document claims resolutions post-receipt of proof of claims
Thomas, J.	5-Jul-01	475	0.8	380.0	22	Discussions with Q. Carlson re: reports of scheduled liabilities and related analyses
Thomas, J.	5-Jul-01	475	0.7	332.5	22	Analysis of claims included on revised schedules and categorization for claims management
Thomas, J.	5-Jul-01	475	0.6	285.0	22	Analysis of claims stratifications based on amended schedules
Thomas, J.	5-Jul-01	475	0.6	285.0	26	Preparation for site visits with creditor committee representatives
Thomas, J.	5-Jul-01	475	0.6	285.0	37	Analysis of potential alternatives for financial restructurings
Thomas, J.	5-Jul-01	475	0.5	237.5	5	Discussion with D. Hall re: long-term projections of debtor
Thomas, J.	5-Jul-01	475	0.4	190.0	22	Discussion with B. Berger re: information requirements of debtor for claims management
Thomas, J.	5-Jul-01	475	0.4	190.0	22	Discussions with D. Frazier re: claims management process
Thomas, J.	6-Jul-01	475	5.2	2,470.0	26	Meeting and site tour with creditors committee representatives re: non-generation real property
Thomas, J.	6-Jul-01	475	0.9	427.5	22	Discussions with D. Frazier regarding open claims projects and next steps
Thomas, J.	6-Jul-01	475	0.5	237.5	22	Analysis of recipients of POC forms not on the schedule of liabilities
Thomas, J.	6-Jul-01	475	0.4	190.0	22	Draft communication re: issues to be resolved through claims agent
Thomas, J.	6-Jul-01	475	0.3	142.5	22	Review draft report of all claims by reconciliation category
Thomas, J.	6-Jul-01	475	0.3	142.5	22	Discussion with J. Vanderhooven (Berger) re: POC mailing issues and schedules
Thomas, J.	9-Jul-01	475	2.3	1,092.5	22	Analysis of all parties receiving proof of claim forms and development of reports for team leads
Thomas, J.	9-Jul-01	475	1.4	665.0	5	Review draft responses to creditor committee information requests
Thomas, J.	9-Jul-01	475	1.3	617.5	22	Analysis of amended schedules and claim categories
Thomas, J.	9-Jul-01	475	1.2	570.0	5	Update information request status report
Thomas, J.	9-Jul-01	475	0.5	237.5	22	Discussion with D. Frazier re: resolution team lead training materials
Thomas, J.	9-Jul-01	475	0.4	190.0	22	Discussion with K. Dowd re: claims classifications and resolution teams
Thomas, J.	9-Jul-01	475	0.3	142.5	22	Discussions with D. Frazier re: unscheduled claims categories
Thomas, J.	10-Jul-01	475	2.2	1,045.0	22	Analysis of reports of all scheduled claims by claim category to be distributed to team leads
Thomas, J.	10-Jul-01	475	1.9	902.5	22	Preparation for meeting re: schedules and claims

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Thomas, J.	10-Jul-01	475	1.4	665.0	5	Review and analysis of responses to creditor committee information requests
Thomas, J.	10-Jul-01	475	0.8	380.0	22	Discussion with D. Frazier re: POC summary schedules
Thomas, J.	10-Jul-01	475	0.8	380.0	5	Discussions with Saybrook Capital re: site visits to company properties.
Thomas, J.	10-Jul-01	475	0.8	380.0	22	Preparation for claims resolution team lead meeting.
Thomas, J.	10-Jul-01	475	0.3	142.5	5	Correspondence with E. Jacobson re: status of information requests.
Thomas, J.	11-Jul-01	475	2.3	1,092.5	5	Analysis of claims included on schedules as potential response to creditors committee request
Thomas, J.	11-Jul-01	475	2.1	997.5	22	Preparation of reports to be distributed at resolution team lead meeting
Thomas, J.	11-Jul-01	475	1.7	807.5	22	Meeting with debtor personnel re: claims resolution team lead instructions.
Thomas, J.	11-Jul-01	475	0.6	285.0	22	Meeting with debtor personnel re: bankruptcy compliance issues.
Thomas, J.	11-Jul-01	475	0.6	285.0	22	Discussion with Q. Carlson and D. Frazier re: status of claims management process
Thomas, J.	11-Jul-01	475	0.5	237.5	5	Update status report re: creditor committee information requests
Thomas, J.	11-Jul-01	475	0.4	190.0	22	Preparation for meeting with debtor personnel re: bankruptcy compliance issues.
Thomas, J.	11-Jul-01	475	0.2	95.0	22	Discussion with K. Dowd re: claims resolution team lead meeting
Thomas, J.	12-Jul-01	475	2.6	1,235.0	22	Analysis of claims classifications for purposes of facilitating the reconciliation process
Thomas, J.	12-Jul-01	475	2.1	997.5	41	Research re: bond holder abilities/rights for voting on POR
Thomas, J.	12-Jul-01	475	0.9	427.5	41	Research re: current bondholders by issuance.
Thomas, J.	12-Jul-01	475	0.7	332.5	41	Draft correspondence to H Rice re: procedures for voting on plan of reorganization
Thomas, J.	12-Jul-01	475	0.4	190.0	22	Discussion with M. Snyder re: claims listing reports and classification of claims
Thomas, J.	13-Jul-01	475	1.7	807.5	41	Research re: current holders of various issues of bonds.
Thomas, J.	13-Jul-01	475	0.8	380.0	5	Preparation for real estate site visits with creditor committee representatives
Thomas, J.	13-Jul-01	475	0.7	332.5	5	Discussions with E. Jacobson re: status of information requests and procedures for updating information already supplied to committee
Thomas, J.	13-Jul-01	475	0.6	285.0	41	Discussion with D. Frazier and Q. Carlson re: procedures for determining large holders of PGE
Thomas, J.	13-Jul-01	475	0.4	190.0	41	Research re: ability of and procedures for various parties to vote on POR
Thomas, J.	16-Jul-01	475	1.6	760.0	41	Research re: procedures required to obtain complete lists of current debt holders
Thomas, J.	16-Jul-01	475	0.6	285.0	5	Preparation for participation in real estate site visits with creditor committee representatives.
Thomas, J.	16-Jul-01	475	0.6	285.0	41	Discussion with debtor personnel re: current bondholders and issues related to voting on POR
Thomas, J.	17-Jul-01	475	4.9	2,327.5	5	Participate in real estate site visits with creditor committee representatives and PGE land and building personnel
Thomas, J.	17-Jul-01	475	0.6	285.0	41	Research re: procedures and rights of various parties with respect to voting on the POR
Thomas, J.	17-Jul-01	475	0.5	237.5	41	Research re: current holders of various debt issuances of PGE
Thomas, J.	17-Jul-01	475	0.4	190.0	41	Discussion with debtor personnel re: procedures and rights of creditors to vote on POR
Thomas, J.	17-Jul-01	475	0.4	190.0	5	Discussion with PGE legal re: procedures used to respond to information requests from outside
Thomas, J.	17-Jul-01	475	0.3	142.5	22	Discussion with K. Dowd re: EYCA near term involvement in claims management process
Thomas, J.	17-Jul-01	475	0.2	95.0	5	Discussion with M. Snyder re: creditor committee information requests.
Thomas, J.	18-Jul-01	475	5.2	2,470.0	5	Participate in real estate site visits with representatives from creditors committee and PGE land and building personnel
Thomas, J.	18-Jul-01	475	0.4	190.0	5	Review draft responses to information requests by creditors committee
Thomas, J.	19-Jul-01	475	0.9	427.5	41	Meeting with Q. Carlson and J. Peko re: POR and refinancing issues.
Thomas, J.	19-Jul-01	475	0.8	380.0	41	Preparation for meeting re: POR issues and long-term financial planning
Thomas, J.	19-Jul-01	475	0.8	380.0	41	Discussion with Q. Carlson and J. Peko re: debt restructuring plan
Thomas, J.	19-Jul-01	475	0.4	190.0	41	Meeting with M. Nachimson re: POR issues and creditor committee meeting.

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Thomas, J.	20-Jul-01	475	4.7	2,232.5	41	Meeting with debtor personnel re: POR issues and long-term financial planning
Thomas, J.	24-Jul-01	475	1.6	760.0	37	Review of debt restructuring model
Thomas, J.	25-Jul-01	475	1.3	617.5	37	Analysis of debt restructuring model
Thomas, J.	25-Jul-01	475	1.2	570.0	41	Discussion with M. Nachimson re: negotiations with creditors committee over POR
Thomas, J.	25-Jul-01	475	0.8	380.0	41	Discussion with Q. Carlson and J. Peko re: debt restructuring plan
Thomas, J.	25-Jul-01	475	0.5	237.5	5	Review draft responses to creditors committee requests
Thomas, J.	26-Jul-01	475	1.1	522.5	41	Analysis of debt claims to be incorporated into the POR.
Thomas, J.	26-Jul-01	475	0.8	380.0	26	Preparation for meeting with PwC re: generation business
Thomas, J.	26-Jul-01	475	0.4	190.0	5	Review draft responses to information requests by the creditors' committee
Thomas, J.	26-Jul-01	475	0.3	142.5	26	Discussion with M. Nachimson and PwC re: follow up questions re: generation business forecasts
Thomas, J.	27-Jul-01	475	1.3	617.5	41	Read draft POR
Thomas, J.	27-Jul-01	475	1.2	570.0	26	Meeting with creditors committee reps and debtor personnel to discuss generation business
Thomas, J.	27-Jul-01	475	1.1	522.5	5	Discussions with debtor personnel re: financial projections for generation business
Thomas, J.	27-Jul-01	475	0.5	237.5	26	Preparation for meeting with creditors committee reps. Re: generation business
Thomas, J.	27-Jul-01	475	0.5	237.5	26	Follow up conversation with creditors committee reps re: generation business
Thomas, J.	27-Jul-01	475	0.4	190.0	26	Discussion with debtor personnel re: meeting with creditors committee reps
Thomas, J.	30-Jul-01	475	1.8	855.0	37	Analysis of debt restructuring model re: new debt
Thomas, J.	30-Jul-01	475	0.9	427.5	5	Review of draft responses to creditors committee.
Thomas, J.	30-Jul-01	475	0.6	285.0	26	Discussions with creditors committee representatives re: follow up questions to business plan presentation.
Thomas, J.	30-Jul-01	475	0.5	237.5	5	Prepare analysis debt grades for comparable deals.
Thomas, J.	31-Jul-01	475	1.4	665.0	26	Prepare analysis of capital expenditure projections for discussion with creditors' committee
Thomas, J.	31-Jul-01	475	1.2	570.0	37	Analysis of debt capacity matters and working capital requirements of proposed reorganized entity
Thomas, J.	31-Jul-01	475	0.9	427.5	37	Research of historical bond ratings for comparable cases
Thomas, J.	1-Aug-01	475	1.4	665.0	41	Analysis of current bondholders
Thomas, J.	1-Aug-01	475	1.3	617.5	41	Preparation for meeting re: presentation to creditors committee re: proposed debt structure in POR
Thomas, J.	1-Aug-01	475	0.8	380.0	5	Review draft responses to creditor committee information requests
Thomas, J.	1-Aug-01	475	0.6	285.0	37	Discussions with V. Fong re: proposed capital expenditure projects
Thomas, J.	1-Aug-01	475	0.2	95.0	37	Meeting with debtor personnel re: post-petition interest on secured debt.
Thomas, J.	2-Aug-01	475	1.2	570.0	5	Review draft information regarding large capital expenditure projects and determine communication strategy to creditors.
Thomas, J.	2-Aug-01	475	0.6	285.0	37	Research re: large bankruptcy cases of utilities
Thomas, J.	2-Aug-01	475	0.3	142.5	5	Review draft response to creditor committee information request.
Thomas, J.	19-Sep-01	475	0.2	95.0	41	Discussion with J. Peko re: convenience class claims.
<b>Thomas, J. Total</b>			<b>105.0</b>	<b>49,875.0</b>		
Carlson, Q.	2-Jul-01	275	0.5	137.5	5	Discussion with Don Hall re revenue and expense projections for each business line
Carlson, Q.	3-Jul-01	275	4.0	1,100.0	22	Preparation of reports summarizing claims statistics using claims database
Carlson, Q.	3-Jul-01	275	2.8	770.0	22	Drafting claim category report
Carlson, Q.	5-Jul-01	275	2.1	577.0	5	Analysis re revenue projections of Diablo
Carlson, Q.	5-Jul-01	275	0.8	220.0	22	Discussions with J. Thomas re: reports of scheduled liabilities and related analyses
Carlson, Q.	6-Jul-01	275	4.1	1,127.5	22	Finalizing claims report to be sent to the different team leads involved in the claims resolution
Carlson, Q.	6-Jul-01	275	1.2	330.0	22	Discussions with D. Frazier re claims process

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Carlson, Q.	6-Jul-01	275	0.3	82.5	22	Discussions with D. Frazier to discuss claims report
Carlson, Q.	9-Jul-01	275	3.1	852.5	22	Preparation of report showing the types of claims that were not classified by Berger & Assoc
Carlson, Q.	9-Jul-01	275	2.7	742.5	22	Preparation of team lead reports re claims
Carlson, Q.	9-Jul-01	275	2.1	577.5	41	POR issues
Carlson, Q.	9-Jul-01	275	1.5	412.5	22	Applying the 'Zia map' to the uncategorized claims
Carlson, Q.	9-Jul-01	275	0.5	137.5	5	Discussion with E. Jacobsen re information requests
Carlson, Q.	10-Jul-01	275	3.7	1,017.5	22	Preparation of reports to be distributed at claims meeting
Carlson, Q.	10-Jul-01	275	2.5	687.5	22	Preparing a report summarizing the types of claims within each category
Carlson, Q.	10-Jul-01	275	2.5	687.5	22	Reviewing the claim categories
Carlson, Q.	10-Jul-01	275	0.9	247.5	22	Discussions with D. Frazier re: POC schedule analysis
Carlson, Q.	10-Jul-01	275	0.5	137.5	22	Discussions with D. Frazier re claims resolution process
Carlson, Q.	11-Jul-01	275	2.5	687.5	22	Reviewing information related to schedules D, E and F within claims database
Carlson, Q.	11-Jul-01	275	2.1	577.5	22	Preparation of reports to be distributed at team meeting re claims
Carlson, Q.	11-Jul-01	275	0.6	165.0	22	Discussions with J. Thomas and D. Frazier re claims management process
Carlson, Q.	12-Jul-01	275	3.1	852.5	22	Preparing a report summarizing the revisions applied to the claims database
Carlson, Q.	12-Jul-01	275	2.1	577.5	22	Revising previously categorized tax claims into other categories
Carlson, Q.	13-Jul-01	275	0.6	165.0	41	Discussion with D. Frazier and J. Thomas re: procedures for determining large holders of PGE debt
Carlson, Q.	16-Jul-01	275	3.1	852.5	41	Research of owners of bondholders (Pollution control)
Carlson, Q.	16-Jul-01	275	1.0	275.0	5	Discussion with K. Lee re various debt instruments of the Utility
Carlson, Q.	16-Jul-01	275	0.8	220.0	22	Discussion with D. Frazier to discuss status of detailed claim analysis
Carlson, Q.	18-Jul-01	275	0.5	137.5	5	Review draft responses to information requests by creditors committee
Carlson, Q.	19-Jul-01	275	0.9	247.5	41	Meeting with J. Thomas and J. Peko re: POR and refinancing issues.
Carlson, Q.	19-Jul-01	275	0.8	220.0	41	Discussion with J. Peko and J. Thomas re: debt restructuring plan
Carlson, Q.	24-Jul-01	275	1.5	412.5	41	Analysis draft report to M. Kassissieh re maturities of restructured debt.
Carlson, Q.	24-Jul-01	275	0.5	137.5	41	Analysis re: maturities of restructured and new debt
Carlson, Q.	24-Jul-01	275	0.4	110.0	41	Discussion with J. Peko re: maturities of restructured and new debt
Carlson, Q.	25-Jul-01	275	3.0	825.0	41	Develop new maturity profile for new and restructured debt. Discussed with M. Donnelly and J.
Carlson, Q.	25-Jul-01	275	3.0	825.0	37	Analysis of debt restructuring model incorporating revisions from J. Peko
Carlson, Q.	25-Jul-01	275	0.8	220.0	41	Discussion with J. Thomas and J. Peko re: debt restructuring plan
Carlson, Q.	26-Jul-01	275	2.5	687.5	37	Review classes of debt under the restructuring plan and compare to classes of liabilities scheduled with the Bankruptcy court
Carlson, Q.	27-Jul-01	275	2.3	632.5	41	Review and make revisions to the latest debt restructuring model
Carlson, Q.	27-Jul-01	275	2.1	577.5	41	Discussions with J. Peko re: restructuring model and developing consistent allocations of restructured securities under POR
Carlson, Q.	27-Jul-01	275	1.0	275.0	41	Discussion with Maher Kassissieh re: restructuring model
Carlson, Q.	30-Jul-01	275	3.9	1,072.5	41	Revised restructuring model to reflect the latest thinking on how much cash is projected to be distributed to each class of creditor
Carlson, Q.	30-Jul-01	275	2.5	687.5	5	Research of other utility bankruptcies and the ratings related to the restructured debt.
Carlson, Q.	31-Jul-01	275	3.2	880.0	41	Layering in the maturities of debt under the newco's into the restructuring model
Carlson, Q.	31-Jul-01	275	2.9	797.5	41	Analysis of the maturities of restructured debt under the latest restructuring model.
Carlson, Q.	31-Jul-01	275	2.4	660.0	37	Research of historical bond ratings for comparable cases
Carlson, Q.	31-Jul-01	275	1.0	275.0	41	Discussion with J. Peko re restructuring plan

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Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Carlson, Q.	1-Aug-01	275	2.5	687.5	41	Preparation for meeting re: presentation to creditors committee re: proposed debt structure in POR
Carlson, Q.	1-Aug-01	275	1.4	385.0	41	Research identifying current mortgage bondholders
Carlson, Q.	6-Aug-01	275	2.1	577.5	5	Research other solvent bankruptcies and treatment of creditors (Dow Corning and Finova)
Carlson, Q.	7-Aug-01	275	3.5	962.5	41	Prepare summary of discussion points on 8-6 conference call with M. Donnelly and other
Carlson, Q.	8-Aug-01	275	3.2	880.0	41	Determining cash distribution to mtg bondholders with a fractional share issue pursuant to the latest restructuring plan
Carlson, Q.	8-Aug-01	275	3.1	852.5	41	Revising financial restructuring model
Carlson, Q.	8-Aug-01	275	2.5	687.5	5	Research holders of Mtg bondholders and preparing summary report of the owners.
Carlson, Q.	9-Aug-01	275	2.3	632.5	41	Preparation of analysis to be provided to Debtor re: 3 restructuring scenarios.
Carlson, Q.	9-Aug-01	275	1.8	495.0	41	Review amend creditor treatment model and discuss with J. Peko.
Carlson, Q.	9-Aug-01	275	1.0	275.0	41	Mtg w/ M. Donnelly disc 3 scenarios re restructuring (1-refi mtg bonds, 2-4 B of new money & 3-10 B of new money)
Carlson, Q.	9-Aug-01	275	0.6	165.0	41	Meeting with J. Peko regarding amended allocation of cash and notes.
Carlson, Q.	13-Aug-01	275	3.7	1,017.5	41	Research treasury yields on various maturities
Carlson, Q.	13-Aug-01	275	2.7	742.5	41	Prepare model for delivery to M. Donnelly showing the latest allocations to the newly formed
Carlson, Q.	13-Aug-01	275	1.3	357.5	41	Incorporating the latest changes to the maturity profile of debt instruments per J. Peko and M. Donnelly discussion
Carlson, Q.	13-Aug-01	275	0.6	165.0	41	Discuss MTN interest rate model with J. Peko.
Carlson, Q.	14-Aug-01	275	3.5	962.5	41	Working on debt restructuring model to create various scenarios that optimize the excess loss
Carlson, Q.	14-Aug-01	275	2.4	660.0	41	Review debt reorganization section of the disclosure statement
Carlson, Q.	14-Aug-01	275	1.2	330.0	46	Preparation of time and expense detail related to July
Carlson, Q.	15-Aug-01	275	3.1	852.5	37	Meeting with M. Donnelly regarding the "Funding Gap" and risks related to the plan
Carlson, Q.	15-Aug-01	275	2.8	770.0	41	Creating mortgage collateral coverage analysis reflecting latest version of the restructuring plan
Carlson, Q.	15-Aug-01	275	2.3	632.5	41	Drafting memo outlining the three showstopper risks - funding gap, capital market execution and the allocation to creditor risks
Carlson, Q.	15-Aug-01	275	0.4	110.0	41	Discuss structure of financial model for debt optimization strategy with J. Peko.
Carlson, Q.	16-Aug-01	275	2.4	660.0	41	Finalizing document re: risks associated with plan for M. Donnelly
Carlson, Q.	16-Aug-01	275	2.4	660.0	37	Draft preliminary write-up of other risks associated with plan (ie. Interest rate risk, PC L/C drawn risk, ability to raise new money)
Carlson, Q.	17-Aug-01	275	0.3	82.5	41	Call with J. Peko regarding ELA scenarios and risk issues.
Carlson, Q.	20-Aug-01	275	6.5	1,787.5	41	Preparation for the meeting with L. Barnes discussing the matrix of PX / ISO and Mortgage Cash % plan
Carlson, Q.	20-Aug-01	275	0.5	137.5	37	Discussion with L. Barnes and M. Donnelly regarding the matrix of PX / ISO and mortgage payout scenarios
Carlson, Q.	22-Aug-01	275	4.3	1,182.5	46	Preparing invoice for July services to the debtor
Carlson, Q.	22-Aug-01	275	2.1	577.5	41	Preparation and analysis of debt instrument meeting - summaries of creditor recoveries assuming \$7 billion of new money
Carlson, Q.	22-Aug-01	275	1.4	385.0	46	Preparing projections of EYCA's monthly fee estimates for the Debtor
Carlson, Q.	22-Aug-01	275	1.2	330.0	41	Claims allocation analysis with J. Peko
Carlson, Q.	22-Aug-01	275	0.5	137.5	37	Discussion with Y. Liang (Andersen) regarding debt restructuring model
Carlson, Q.	22-Aug-01	275	0.2	55.0	41	Discussion with J. Peko regarding capital structure.
Carlson, Q.	23-Aug-01	275	2.2	605.0	41	Check calculation of post-petition interest

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Carlson, Q.	23-Aug-01	275	1.2	330.0	37	Revising pre-petition claim amounts related to certain debt instruments because of interest accrual
Carlson, Q.	23-Aug-01	275	0.3	82.5	37	Analysis preparation re status of defaulted QUID's
Carlson, Q.	24-Aug-01	275	4.0	1,100.0	37	Pre-petition vs post-petition interest analysis
Carlson, Q.	24-Aug-01	275	1.2	330.0	41	Discussions with J. Peko regarding pre/post petition interest.
Carlson, Q.	27-Aug-01	275	3.1	852.5	37	Estimating the weighted average cost of debt related to the new entities for K. Tappero
Carlson, Q.	27-Aug-01	275	2.7	742.5	37	Applying appropriate rates to determine interest expense during the period between final coupon and confirmation
Carlson, Q.	27-Aug-01	275	1.5	412.5	37	Research off maturity treasury yields to determine appropriate interest rates for old and new debt in connection with plan
Carlson, Q.	27-Aug-01	275	1.5	412.5	37	Preparing final spreadsheet indicating pre vs post petition
Carlson, Q.	28-Aug-01	275	2.5	687.5	41	Updating restructuring model to reflect latest disclosure statement and creditor treatment
Carlson, Q.	28-Aug-01	275	1.0	275.0	41	Reading disclosure statement
Carlson, Q.	30-Aug-01	275	2.9	797.5	37	Revising pre and post petition interest calculation to reflect latest thinking on debt instruments and negotiated interest rates
Carlson, Q.	4-Sep-01	275	2.1	577.5	41	Meetings with M. Donnelly and K. Lee discussing claim amounts in latest disclosure statement
Carlson, Q.	4-Sep-01	275	0.5	137.5	41	Meeting with S. Ledoux, J. Peko, M. Donnelly, J. Maguire, J. Savage discussing POR
Carlson, Q.	5-Sep-01	275	2.5	687.5	37	Revising post-petition interest calculation
Carlson, Q.	5-Sep-01	275	0.5	137.5	37	Discussions with B. Shaw and K. Lee re post-petition interest calculation incl DWR, PC MBIA bonds, and Commercial Paper
Carlson, Q.	5-Sep-01	275	0.3	82.5	41	Analyze DS issues with J. Peko
Carlson, Q.	6-Sep-01	275	1.5	412.5	37	Reconciling difference between two different post-petition interest calculations
Carlson, Q.	6-Sep-01	275	0.4	110.0	41	Analyze debt capacity with J. Peko
Carlson, Q.	7-Sep-01	275	3.5	962.5	41	Participate in meeting with R. Morrison, K. Tappero, L. Barnes, J. Peko and M. Donnelly re pollution control bonds
Carlson, Q.	7-Sep-01	275	1.5	412.5	41	Adjusting debt allocation model to reflect the latest thinking resulting from meeting re pollution control bonds
Carlson, Q.	7-Sep-01	275	0.3	82.5	41	Discussion with J. Peko re: pre-petition claims.
Carlson, Q.	7-Sep-01	275	0.2	55.0	41	Discussion of assignment with J. Peko
Carlson, Q.	10-Sep-01	275	2.2	605.0	41	Researching prior bankruptcies re the application of the federal judgment rate
Carlson, Q.	13-Sep-01	275	2.4	660.0	41	Revising debt restructuring model to incorporate latest thinking on the POR and disclosure
Carlson, Q.	13-Sep-01	275	0.5	137.5	41	Providing a response to J. Tabor regarding the claim amounts applicable to each creditor class in
Carlson, Q.	13-Sep-01	275	0.2	55.0	41	Discussions with M. Donnelly re post-petition interest calculation
Carlson, Q.	14-Sep-01	275	2.5	687.5	41	Making adjustments to debt restructuring model
Carlson, Q.	17-Sep-01	275	2.7	742.5	41	Revising debt allocation model
Carlson, Q.	17-Sep-01	275	1.9	522.5	41	Refining pre and post-petition interest calculation on the PC MBIA and PC LC debt
Carlson, Q.	17-Sep-01	275	1.2	330.0	41	Meeting with M. Donnelly re total new debt projections at each entity
Carlson, Q.	17-Sep-01	275	0.5	137.5	37	Discussion with K. Tappero re working capital requirements associated with each line of business
Carlson, Q.	17-Sep-01	275	0.5	137.5	37	Analysis of the working capital liability assumptions and the resulting impact on tax basis
Carlson, Q.	17-Sep-01	275	0.3	82.5	41	Discussions with K. Tappero / J. Peko re: preferred stock treatment.
Carlson, Q.	18-Sep-01	275	2.5	687.5	41	Preparation for meeting with W. Campbell, M. Donnelly and M. Bogyo including revising debt restructuring model
Carlson, Q.	18-Sep-01	275	2.5	687.5	41	Revising debt restructuring model incorporating the latest projections and debt coverage

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Carlson, Q.	18-Sep-01	275	1.5	412.5	41	Meetings with M. Donnelly regarding the appropriate numbers to be referenced in the disclosure statement drafts
Carlson, Q.	18-Sep-01	275	1.1	302.5	37	Discussions with B. Shaw and J. Peko regarding several issues such as post-petition interest calculations, financing transaction fees and wtd cost of debt
Carlson, Q.	18-Sep-01	275	0.5	137.5	37	Prepared analysis for K. Tappero regarding the maturity profiles of the newly issued debt, restructured debt and PC debt
Carlson, Q.	18-Sep-01	275	0.5	137.5	41	Meeting with W. Campbell, M. Donnelly and M. Bogyo reviewing the disclosure statement
Carlson, Q.	28-Sep-01	275	0.3	82.5	41	Discussion with J. Peko re: 100% cash for interest and corresponding debt issues.
Carlson, Q.	6-Nov-01	275	2.6	715.0	41	Maintaining integrated financial model to reflect open issues re: POR
Carlson, Q.	6-Nov-01	275	2.3	632.5	41	Updated financial restructuring model according to latest estimate of cash balance at confirmation
Carlson, Q.	30-Nov-01	275	3.4	935.0	41	Prepared summaries of new operating companies' debt structure and maturity profile
Carlson, Q.	10-Dec-01	275	2.9	797.5	41	Reviewing case status and analyze open issues (cash generation, allocation of debt to post bankruptcy entities)
Carlson, Q.	10-Dec-01	275	2.7	742.5	41	Updating / maintaining financial model to reflect potential amendments to the POR
Carlson, Q.	22-Mar-02	275	2.4	660.0	46	Preparing fee application for period July 2001 through the end of March 2002
Carlson, Q.	24-Mar-02	275	2.5	687.5	46	Organizing EYCF professionals time
Carlson, Q.	24-Mar-02	275	1.1	302.5	46	Compiling detail reports for Fee Application #2
Carlson, Q.	25-Mar-02	275	3.6	990.0	46	Integrating time and expense information into fee application detail database
Carlson, Q.	25-Mar-02	275	2.5	687.5	46	Preparation of fee application signature page / time descriptions
Carlson, Q.	27-Mar-02	275	3.1	852.5	46	Fee application #2 preparation - finishing report
<b>Carlson, Q. Total</b>			<b>247.0</b>	<b>67,924.5</b>		
Frazier, D.	2-Jul-01	340	2.8	952.0	22	Preparation of misc. materials for traige team meeting
Frazier, D.	2-Jul-01	340	2.4	816.0	22	Prepare misc. analyses for C. Taylor & T. Tullis
Frazier, D.	2-Jul-01	340	1.5	510.0	22	Organize claims process tasks to do
Frazier, D.	3-Jul-01	340	3.2	1,088.0	22	Analysis and continued preparation of claims dispute resolution materials
Frazier, D.	3-Jul-01	340	0.8	272.0	22	Meeting w/ Kevin Dowd and Claims Resolution team
Frazier, D.	5-Jul-01	340	3.4	1,156.0	22	Preparation of misc. materials for claims team meeting
Frazier, D.	5-Jul-01	340	1.0	340.0	22	Daily claims resolution team meeting with Kevin Dowd and Mike Schonherr
Frazier, D.	5-Jul-01	340	0.6	204.0	22	Update category analysis
Frazier, D.	5-Jul-01	340	0.6	204.0	22	Meeting with Megan Ardell -- discuss next steps for roles and responsibilities
Frazier, D.	5-Jul-01	340	0.4	136.0	22	Discussions with J. Thomas re: claims management process
Frazier, D.	5-Jul-01	340	0.4	136.0	22	E-mail several claims roles and responsibilities documents to Mike Schonherr for review
Frazier, D.	6-Jul-01	340	1.9	646.0	22	Create list of Berger open items and distribute to claims team for comments
Frazier, D.	6-Jul-01	340	1.5	510.0	22	Review claims report analysis and forward to Mike Schonherr and Megan Ardell for comments
Frazier, D.	6-Jul-01	340	1.2	408.0	22	Discussions with Q. Carlson re: claims resolution process
Frazier, D.	6-Jul-01	340	0.9	306.0	22	Discussions with Jason Thomas regarding open claims projects and next steps
Frazier, D.	6-Jul-01	340	0.8	272.0	5	Review and file documents sent to PWC per data request
Frazier, D.	6-Jul-01	340	0.6	204.0	22	Discussions with Megan Ardell to discuss claims process
Frazier, D.	6-Jul-01	340	0.3	102.0	22	Discussions with Quinn Carlson to discuss claims report
Frazier, D.	9-Jul-01	340	2.6	884.0	22	Allocate unscheduled claims categories into "buckets" and distribute to M. Schonherr for comments
Frazier, D.	9-Jul-01	340	0.8	272.0	22	Discussions with Megan Ardell re detailed claims lists and required assistance for team lead trng
Frazier, D.	9-Jul-01	340	0.5	170.0	22	Discussion with J. Thomas re: resolution team lead training materials

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Frazier, D.	9-Jul-01	340	0.4	136.0	22	Discussions with M. Schonherr re: unscheduled claim category analysis
Frazier, D.	9-Jul-01	340	0.3	102.0	22	Communications with Jason Thomas re: unscheduled claims categories
Frazier, D.	10-Jul-01	340	4.3	1,462.0	22	Summary analysis of POC recipients not on schedule
Frazier, D.	10-Jul-01	340	0.9	306.0	22	Discussions with Quinn Carlson re: POC schedule analysis
Frazier, D.	10-Jul-01	340	0.8	272.0	22	Discussions with Jason Thomas re: POC summary schedules
Frazier, D.	10-Jul-01	340	0.6	204.0	22	Discussions with Mike Schonherr
Frazier, D.	10-Jul-01	340	0.5	170.0	22	Discussions with Q. Carlson re: claims resolution process
Frazier, D.	11-Jul-01	340	3.7	1,258.0	22	Prepare materials for team lead meeting
Frazier, D.	11-Jul-01	340	2.6	884.0	22	Write/ review/ distribute team lead e-mail providing lists of claims
Frazier, D.	11-Jul-01	340	1.8	612.0	22	Dispute resolution team lead meeting
Frazier, D.	11-Jul-01	340	0.6	204.0	22	Discussion with Q. Carlson and J. Thomas re: status of claims management process
Frazier, D.	11-Jul-01	340	0.4	136.0	22	Speak with Megan Ardell regarding next steps
Frazier, D.	12-Jul-01	340	0.9	306.0	5	Review items sent by Dick Patterson to PWC regarding data request
Frazier, D.	13-Jul-01	340	1.1	374.0	37	Bloomberg analysis of PG&E debt
Frazier, D.	13-Jul-01	340	0.6	204.0	41	Discussion with J. Thomas and Q. Carlson re: procedures for determining large holders of PGE
Frazier, D.	16-Jul-01	340	1.8	612.0	22	Legal meeting with Mari Snyder, Kevin Dowd, Mike Schonherr, Megan Ardell, et. Al.
Frazier, D.	16-Jul-01	340	0.8	272.0	22	Discussion with Quinn Carlson to discuss status of detailed claim analysis
Frazier, D.	17-Jul-01	340	2.2	748.0	22	Create agenda for Megan Ardell for Berger database training for team leads and claims team
Frazier, D.	17-Jul-01	340	1.5	510.0	5	Discuss with PG&E staff and Marg Neis (PWC) to track down creditor committee requested Schedule F cd rom of SOFA statements
Frazier, D.	17-Jul-01	340	1.1	374.0	26	Meet with Dick Patterson and pwc team regarding recent analyses
Frazier, D.	17-Jul-01	340	0.5	170.0	22	Discussions with Megan Ardell
Frazier, D.	19-Jul-01	340	0.7	238.0	5	Review items sent by Dick Patterson to PWC regarding data request
<b>Frazier, D. Total</b>			<b>56.3</b>	<b>19,142.0</b>		
Peko, J.	25-Jun-01	475	4.5	2,137.5	41	Conference Call - Financial Instrument Team
Peko, J.	28-Jun-01	475	2.6	1,235.0	41	Conference Call - Financial instrument team.
Peko, J.	29-Jun-01	475	0.6	285.0	41	Model input for mortgage bonds.
Peko, J.	29-Jun-01	475	0.4	190.0	41	Phone call with John Plaster (Lehman) and completed spreadsheet for Mortgage bond.
Peko, J.	2-Jul-01	475	1.4	665.0	41	Call with Mike Donnelly regarding Mortgage bond pricing and qualifying long term exchange
Peko, J.	2-Jul-01	475	0.5	237.5	41	Review WGM draft term sheets 6/29 for new debt and restructuring old debt.
Peko, J.	2-Jul-01	475	0.5	237.5	41	Call with Lee Jay related to tax issues & reinstatement of Mortgage bonds and the ability to treat tranches discretely.
Peko, J.	3-Jul-01	475	0.4	190.0	41	Discussed & analyzed reorg impact on mortgage bond holders with Mike Kessler - minimize tax and interest cost.
Peko, J.	3-Jul-01	475	0.2	95.0	41	Discussed mortgage bond calls with Jay Tabor.
Peko, J.	5-Jul-01	475	0.6	285.0	41	Analyze memo prepared by Stuart Goldring related tax considerations discussed on June 29.
Peko, J.	5-Jul-01	475	0.3	142.5	41	Analyze Mike Donnelly's spreadsheet related to tax basis and allocation of debt.
Peko, J.	5-Jul-01	475	0.2	95.0	41	Call w/ J. Tabor re call provisions/redemption provisions/ability to classify different series as separate classes on the mortgage debt
Peko, J.	5-Jul-01	475	0.2	95.0	41	Call with Mike Donnelly to analyze & review findings of Jay Tabor related to flexibility to call & reinstate mortgage bonds.
Peko, J.	6-Jul-01	475	1.8	855.0	41	Conference Call related to tax implications of finco structure

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Peko, J.	6-Jul-01	475	0.6	285.0	41	Analyze amended term sheet from WGM
Peko, J.	6-Jul-01	475	0.5	237.5	41	Analyze current bank list and suggest new potential bank candidates
Peko, J.	9-Jul-01	475	6.0	2,850.0	41	Analyze tax compliant semi-prorata Jigsaw (with the new residual Finco) debt allocation work
Peko, J.	9-Jul-01	475	1.5	712.5	41	Review term sheet with Mike Donnelly highlighting key areas of focus related to mortgage and p/c bonds.
Peko, J.	9-Jul-01	475	1.2	570.0	41	Review and analyze mortgage indenture for First and Refunding Mortgage bonds.
Peko, J.	10-Jul-01	475	2.7	1,282.5	41	Develop debt allocation and maturity schedule for existing and new debt.
Peko, J.	10-Jul-01	475	1.9	902.5	41	Conference Call related to mortgage and P/C bond structuring. Analyzing impairment, restatement and tax consequences.
Peko, J.	10-Jul-01	475	1.4	665.0	41	Conference call with l/c counsel to creditors positions related providing credit enhancement for bond issues.
Peko, J.	10-Jul-01	475	0.4	190.0	41	Review and analyze summary terms for restructured PC bonds.
Peko, J.	10-Jul-01	475	0.3	142.5	41	Discussion to clarify mortgage release impact on tax treatment of PC bonds.
Peko, J.	10-Jul-01	475	0.1	47.5	41	Clarification of collateral release on mortgage bond with Doreen Ludemann.
Peko, J.	11-Jul-01	475	3.4	1,615.0	41	Mtg for Financial team to evaluate Finco structure, allocation of debt & review revised team sheets for pc bonds.
Peko, J.	11-Jul-01	475	1.1	522.5	41	Analyze and quantify potential savings on selectively reinstating mortgage bonds.
Peko, J.	11-Jul-01	475	0.6	285.0	41	Review PC bond term sheet.
Peko, J.	12-Jul-01	475	3.5	1,662.5	41	Finance team meeting to evaluate structure for Mortgage and mortgage backed PC bonds.
Peko, J.	12-Jul-01	475	1.9	902.5	41	Build PC bond spreadsheet and analyze potential cost saving related reinstating pc bonds.
Peko, J.	12-Jul-01	475	0.7	332.5	41	Meeting with Mike Donnelly to discuss PV savings of PC bonds vs. tax implications of excess tax basis if considered assumed debt.
Peko, J.	13-Jul-01	475	3.0	1,425.0	41	Finance team meeting related to PC and Mortgage debt restructuring related to tax implications and redrafting terms & conditions.
Peko, J.	13-Jul-01	475	0.9	427.5	41	Mtg with Mike Donnelly re creditors reaction to POR and began to lay out strategy on how to allocate restructured debt.
Peko, J.	13-Jul-01	475	0.5	237.5	41	Meeting with M. Kasssieh to rework debt allocations among new operating cos.
Peko, J.	16-Jul-01	475	0.6	285.0	41	Review amended term sheet drafts of PC, restructured and new debt offerings.
Peko, J.	16-Jul-01	475	0.5	237.5	41	Compare PC bond PV savings with Ken Lee and discuss analysis and methodology behind
Peko, J.	16-Jul-01	475	0.5	237.5	41	Call with Mike Donnelly and Mike Kessler related to interest rate costs - Federal rates vs. Contractual rates.
Peko, J.	16-Jul-01	475	0.5	237.5	41	Analyze amended maturity profiles.
Peko, J.	16-Jul-01	475	0.2	95.0	41	Call with Doreen Ludemann to discuss disaggregation of mortgage collateral.
Peko, J.	16-Jul-01	475	0.2	95.0	41	Review and amend POR work plan.
Peko, J.	17-Jul-01	475	2.4	1,140.0	41	Conference Call with Finance team to review term sheets for PC, restructured and new debt issues.
Peko, J.	17-Jul-01	475	2.0	950.0	41	Analyze first draft of disclosure statement.
Peko, J.	17-Jul-01	475	1.0	475.0	41	Conference call with Mike Donnelly and Jeremy McGuire related sizing, maturities, and liquidity of new debt offerings.
Peko, J.	17-Jul-01	475	0.7	332.5	41	Disc w/ L. Jay, B. Lange, T. Huntley and D. Ludemann related to release of assets under current mortgage indenture and value of newcos
Peko, J.	17-Jul-01	475	0.5	237.5	41	Review and analyze old and new mortgage comparison chart produced by D. Mao.
Peko, J.	18-Jul-01	475	5.3	2,517.5	41	Conference Call - review and amend first draft of disclosure statement.

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	18-Jul-01	475	1.3	617.5	41	Adjust debt allocations and maturity profiles to reflect changes based on amended disclosure
Peko, J.	18-Jul-01	475	1.0	475.0	41	Review and provide comments on 1st draft of disclosure statement.
Peko, J.	18-Jul-01	475	0.2	95.0	41	Discussion with Mike Bogyo related to potential interest rates on Finco notes.
Peko, J.	19-Jul-01	475	1.7	807.5	41	Mtg w/ Orrick, WGM and D. Ludemann re collateral release under mortgage and impact on disaggregation & non-impairment strategy.
Peko, J.	19-Jul-01	475	0.9	427.5	41	Meeting with Q. Carlson and J. Thomas re: POR and refinancing issues
Peko, J.	19-Jul-01	475	0.8	380.0	41	Discussion with Q. Carlson and J. Thomas re: debt restructuring plan
Peko, J.	19-Jul-01	475	0.6	285.0	41	Review and analyze spreadsheets from D. Ludemann related to unreimbursed capex calculations.
Peko, J.	19-Jul-01	475	0.5	237.5	41	Call with Orrick related to asset releases to the Newcos under the mortgage indenture.
Peko, J.	19-Jul-01	475	0.4	190.0	41	Call Orrick related to collateral release provisions under mortgage indenture and possible tax implications.
Peko, J.	19-Jul-01	475	0.4	190.0	41	Call with Lehman to discuss market rates for newcos and potential terms for mortgage bonds.
Peko, J.	19-Jul-01	475	0.3	142.5	41	Brief Mike Donnelly on attorney findings related to unimpaired mortgage strategy.
Peko, J.	19-Jul-01	475	0.2	95.0	41	Call with M. Kessler related to bankruptcy treatment of collateral release under mortgage bonds.
Peko, J.	19-Jul-01	475	0.2	95.0	41	Amended mortgage debt financial model.
Peko, J.	19-Jul-01	475	0.2	95.0	41	Review creditor class breakdown for disclosure statement provided by Orrick.
Peko, J.	20-Jul-01	475	0.3	142.5	41	Prepare updated spreads by newco for Mike Bogyo.
Peko, J.	23-Jul-01	475	2.7	1,282.5	41	Non-Working Travel time
Peko, J.	23-Jul-01	475	1.7	807.5	41	Review and amend presentation on Finco structure by Lehman.
Peko, J.	23-Jul-01	475	1.2	570.0	41	Review and comment on updated disclosure statement.
Peko, J.	23-Jul-01	475	0.4	190.0	41	Review updated debt allocation and recommend new debt maturity profiles.
Peko, J.	23-Jul-01	475	0.3	142.5	41	Review updated summary terms and conditions for restructured debt.
Peko, J.	23-Jul-01	475	0.2	95.0	41	Review industry and spread commentary from BofA.
Peko, J.	23-Jul-01	475	0.1	47.5	41	Call with B. Lange regarding debt covenants coordination with Lehman.
Peko, J.	24-Jul-01	475	3.0	1,425.0	41	Finance team call to consolidate comments and amend draft disclosure statement.
Peko, J.	24-Jul-01	475	1.5	712.5	41	Discuss with Q. Carlson re maturities of restructured debt.
Peko, J.	24-Jul-01	475	1.1	522.5	41	Call with credit committee professionals to explain Finco structure.
Peko, J.	24-Jul-01	475	0.7	332.5	41	Call with Lehman/Orrick related debt covenant packages for mortgage, unsecured and sub debt.
Peko, J.	24-Jul-01	475	0.5	237.5	41	Update M. Donnelly on required covenants and potential call provisions for mortgage debt.
Peko, J.	24-Jul-01	475	0.5	237.5	41	Review disclosure statement.
Peko, J.	24-Jul-01	475	0.2	95.0	41	Call with John Paster discussing secondary spreads.
Peko, J.	24-Jul-01	475	0.2	95.0	41	Amend maturity profile and class breakdown.
Peko, J.	24-Jul-01	475	0.1	47.5	41	Review spreads with M. Bogyo.
Peko, J.	25-Jul-01	475	3.0	1,425.0	41	Develop new maturity profile for new and restructured debt. Discussed with M. Donnelly and Q. Carlson.
Peko, J.	25-Jul-01	475	1.5	712.5	41	Review draft POR.
Peko, J.	25-Jul-01	475	0.8	380.0	41	Discussion with J. Thomas and Q. Carlson re: debt restructuring plan
Peko, J.	25-Jul-01	475	0.4	190.0	41	Review draft POR.
Peko, J.	26-Jul-01	475	1.0	475.0	41	Conference Call with WGM Donnelly, Benz related to tax basis issues on spin.
Peko, J.	26-Jul-01	475	0.6	285.0	41	Analyze tax implication of spin with WGM and G. Benz.
Peko, J.	26-Jul-01	475	0.4	190.0	41	Review amended maturity schedule with M. Donnelly.
Peko, J.	26-Jul-01	475	0.3	142.5	41	Analyze no cash to mortgage holders option and impact on collateral coverage.

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Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	26-Jul-01	475	0.3	142.5	41	Analyze collateral coverage post spin.
Peko, J.	26-Jul-01	475	0.2	95.0	41	Discussion with B. Lange related to bond covenants.
Peko, J.	26-Jul-01	475	0.2	95.0	41	Call with Mike Donnelly regarding no cash mortgage option and impact on collateral.
Peko, J.	26-Jul-01	475	0.2	95.0	41	Review market spread and weekly update from BofA Sec.
Peko, J.	26-Jul-01	475	0.2	95.0	41	Debrief on meeting with Rothschild and discuss cram up strategy.
Peko, J.	27-Jul-01	475	2.1	997.5	41	Discussions with Q. Carlson re: debt restructuring model and developing of consistent allocations of restructured securities under POR
Peko, J.	27-Jul-01	475	1.0	475.0	41	Review amended covenant packages for debt securities.
Peko, J.	27-Jul-01	475	0.3	142.5	41	Call with Mike Donnelly to discuss zero cash mortgage option.
Peko, J.	27-Jul-01	475	0.3	142.5	41	Call with B. Lange regarding debt covenants.
Peko, J.	27-Jul-01	475	0.2	95.0	41	Review amended maturity schedules for restructured debt.
Peko, J.	31-Jul-01	475	2.0	950.0	41	Meeting with Rothschild related to debt structure.
Peko, J.	31-Jul-01	475	1.0	475.0	41	Review and provide comments on debt term and conditions and follow-up call with B. Lange.
Peko, J.	31-Jul-01	475	1.0	475.0	41	Discussions with Q. Carlson re: restructuring plan
Peko, J.	31-Jul-01	475	0.5	237.5	41	Research credit ratings history on El Paso and Public Service New Hampshire.
Peko, J.	31-Jul-01	475	0.5	237.5	41	Analyze post petition interest memo provided byWGM.
Peko, J.	31-Jul-01	475	0.4	190.0	41	Research disclosure docs for El Paso and Public Service New Hampshire.
Peko, J.	31-Jul-01	475	0.3	142.5	41	Review Cajun Electric disclosure documents section related ot treatment of mortgage bond holders.
Peko, J.	31-Jul-01	475	0.1	47.5	41	Call with B. Lange regarding bond covenants.
Peko, J.	31-Jul-01	475	0.1	47.5	41	Discussion with WGM regarding El Paso and Public Ser NH
Peko, J.	1-Aug-01	475	2.5	1,187.5	41	Meeting with M. Donnelly, Rothschild, Lehman to discuss treatment of creditors.
Peko, J.	1-Aug-01	475	2.5	1,187.5	41	Meeting with M. Donnelly, Rothschild, Lehman to discuss treatment of creditors.
Peko, J.	1-Aug-01	475	2.0	950.0	41	Review disclosure statements and treatment of mortgage holders for El Paso and PS New
Peko, J.	1-Aug-01	475	2.0	950.0	41	Review disclosure statements and treatment of mortgage holders for El Paso and PS New
Peko, J.	1-Aug-01	475	1.1	522.5	41	Meeting to discuss breakdown and treatment of classes for POR.
Peko, J.	1-Aug-01	475	1.1	522.5	41	Meeting to discuss breakdown and treatment of classes for POR.
Peko, J.	1-Aug-01	475	0.6	285.0	41	Meeting with L. Barnes, K. Harvey etal regarding Finco structure.
Peko, J.	1-Aug-01	475	0.6	285.0	41	Meeting with L. Barnes, K. Harvey etal regarding Finco structure.
Peko, J.	1-Aug-01	475	0.4	190.0	41	Analyze amended restructured debt schedules after adjustments to ISO and Generator Claims.
Peko, J.	1-Aug-01	475	0.4	190.0	41	Analyze amended restructured debt schedules after adjustments to ISO and Generator Claims.
Peko, J.	1-Aug-01	475	0.3	142.5	41	Discussion with B. Lange related to debt covenant package.
Peko, J.	1-Aug-01	475	0.3	142.5	41	Discussion with B. Lange related to debt covenant package.
Peko, J.	1-Aug-01	475	0.2	95.0	41	Call with B. Lange to discuss treatment of fractional bondholders.
Peko, J.	1-Aug-01	475	0.2	95.0	41	Call with B. Lange to discuss treatment of fractional bondholders.
Peko, J.	2-Aug-01	475	1.5	712.5	41	Discussion with M. Donnelly and WGM regarding creditor claim classes and review of creditor committee position on current POR.
Peko, J.	2-Aug-01	475	1.5	712.5	41	Discussion with M. Donnelly and Rothschild related to creditor class allocation.
Peko, J.	2-Aug-01	475	1.5	712.5	41	Discussion with M. Donnelly and Rothschild related to creditor class allocation.
Peko, J.	2-Aug-01	475	1.5	712.5	41	Discussion with M. Donnelly and WGM regarding creditor claim classes and review of creditor committee position on current POR.
Peko, J.	2-Aug-01	475	1.1	522.5	41	Meeting with Kassiesieh to discuss initial treatment of creditors.
Peko, J.	2-Aug-01	475	1.1	522.5	41	Meeting with Kassissieh to discuss initial treatment of creditors.

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	2-Aug-01	475	1.0	475.0	41	Analyze amended debt covenant package from Orrick.
Peko, J.	2-Aug-01	475	1.0	475.0	41	Analyze amended debt covenant package from Orrick.
Peko, J.	2-Aug-01	475	0.7	332.5	41	Prepare and review agenda and strategy for creditor classification meeting.
Peko, J.	2-Aug-01	475	0.7	332.5	41	Prepare and review agenda and strategy for creditor classification meeting.
Peko, J.	2-Aug-01	475	0.6	285.0	41	Review El Paso disclosure document.
Peko, J.	2-Aug-01	475	0.6	285.0	41	Review El Paso disclosure document.
Peko, J.	2-Aug-01	475	0.5	237.5	41	Review document outlining default interest rates prepared by E&Y.
Peko, J.	2-Aug-01	475	0.5	237.5	41	Review document outlining default interest rates prepared by E&Y.
Peko, J.	2-Aug-01	475	0.3	142.5	41	Discussion with M. Donnelly regarding default interest rates on outstanding debt.
Peko, J.	2-Aug-01	475	0.3	142.5	41	Discussion with M. Donnelly regarding default interest rates on outstanding debt.
Peko, J.	2-Aug-01	475	0.2	95.0	41	B. Lange discuss bond issues with non-default interest.
Peko, J.	2-Aug-01	475	0.2	95.0	41	B. Lange discuss bond issues with non-default interest.
Peko, J.	3-Aug-01	475	1.5	712.5	41	Research post petition interest treatment.
Peko, J.	3-Aug-01	475	1.5	712.5	41	Research post petition interest treatment.
Peko, J.	3-Aug-01	475	0.4	190.0	41	Analyze amended debt restructuring allocations and profile.
Peko, J.	3-Aug-01	475	0.4	190.0	41	Analyze amended debt restructuring allocations and profile.
Peko, J.	6-Aug-01	475	3.3	1,567.5	41	Prep and conference call with PGE, WGM and Rothschild re: creditor classes and post petition interest issues.
Peko, J.	7-Aug-01	475	2.0	950.0	41	Research post petition interest issues.
Peko, J.	7-Aug-01	475	0.5	237.5	41	Discussion with Rothschild regarding creditor classes.
Peko, J.	7-Aug-01	475	0.5	237.5	41	Discuss research and collateral coverage issues with M. Donnelly.
Peko, J.	7-Aug-01	475	0.5	237.5	41	Review fractional share - cash requirements.
Peko, J.	7-Aug-01	475	0.4	190.0	41	Analyze current true mortgage coverage if no spin were executed and release or new issuance were executed.
Peko, J.	7-Aug-01	475	0.4	190.0	41	Review secured shareholder list.
Peko, J.	7-Aug-01	475	0.3	142.5	41	Analyze amended financial model prepared by M. Kasssieh.
Peko, J.	7-Aug-01	475	0.2	95.0	41	Analyze collateral coverage on mortgage bonds with Orrick.
Peko, J.	7-Aug-01	475	0.2	95.0	41	Discuss analysis of collateral coverage on mort bonds with M. Kasssieh.
Peko, J.	8-Aug-01	475	3.0	1,425.0	41	Meeting with Rothschild and M. Donnelly regarding creditor treatment and creditor recovery
Peko, J.	8-Aug-01	475	1.5	712.5	41	Discussions with Orrick, WGM and M. Donnelly regarding all cash strategy for creditors.
Peko, J.	8-Aug-01	475	0.8	380.0	41	Update PC model and analyze PV savings vs. taxable new issue.
Peko, J.	8-Aug-01	475	0.5	237.5	41	Review to do list with M. Donnelly resulting from conference call Mon. 8/6/01.
Peko, J.	8-Aug-01	475	0.5	237.5	41	Meeting with M. Donnelly - discuss research issues and cash requirements for fractional shares.
Peko, J.	8-Aug-01	475	0.5	237.5	41	Discuss ELAs and constraints on new money relative to cash distributions to creditors.
Peko, J.	8-Aug-01	475	0.2	95.0	41	Analyze POR financing issues.
Peko, J.	8-Aug-01	475	0.2	95.0	41	Analyze cash requirements for fractional amounts under the mortgage bond.
Peko, J.	8-Aug-01	475	0.2	95.0	41	Discussion with Orrick regarding changes to creditor treatment.
Peko, J.	8-Aug-01	475	0.2	95.0	41	Analyze creditor recovery analysis prepared by Rothschild.
Peko, J.	9-Aug-01	475	1.8	855.0	41	Review amend creditor treatment model and discuss with Q. Carlson.
Peko, J.	9-Aug-01	475	1.1	522.5	41	Review financial model related to creditor treatment and presentation prepared by Q. Carlson.
Peko, J.	9-Aug-01	475	0.6	285.0	41	Meeting with M. Donnelly related to creditor class allocations.
Peko, J.	9-Aug-01	475	0.6	285.0	41	Meeting with Q. Carlson regarding amended allocation of cash and notes.

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	9-Aug-01	475	0.3	142.5	41	Analyze POR financing issues.
Peko, J.	9-Aug-01	475	0.2	95.0	41	Discussion with M. Nachimson related to treatment of PC bond holders.
Peko, J.	10-Aug-01	475	0.3	142.5	41	Review debt allocation financial model.
Peko, J.	13-Aug-01	475	0.9	427.5	41	Meeting with M. Donnelly related to treatment of ISO PX, NOP resolution and debt strategy.
Peko, J.	13-Aug-01	475	0.6	285.0	41	Discuss MTN interest rate model with Q. Carlson.
Peko, J.	13-Aug-01	475	0.6	285.0	41	Analyze financial model quantifying PC bond savings prepared by Ken Lee.
Peko, J.	13-Aug-01	475	0.4	190.0	41	Analyze Finova deal with M. Donnelly.
Peko, J.	13-Aug-01	475	0.3	142.5	41	Discussions with Mike Donnelly regarding PC stipulation and debt strategy.
Peko, J.	14-Aug-01	475	2.0	950.0	41	Creditor classification meeting.
Peko, J.	14-Aug-01	475	1.0	475.0	41	Analyze interest rate coverage and model prepared by Carlson.
Peko, J.	14-Aug-01	475	0.9	427.5	41	Research Finova creditor treatment - following confirmation.
Peko, J.	14-Aug-01	475	0.8	380.0	41	Meeting M. Donnelly and Rothschild related to creditor allocations.
Peko, J.	14-Aug-01	475	0.2	95.0	41	Discussion with M. Donnelly regarding valuations.
Peko, J.	14-Aug-01	475	0.2	95.0	41	Analyze allocation model amendment prepared by Carlson.
Peko, J.	15-Aug-01	475	2.5	1,187.5	41	Meeting with M. Donnelly regarding risk issues.
Peko, J.	15-Aug-01	475	1.0	475.0	41	Meeting with M. Donnelly regarding allocation models.
Peko, J.	15-Aug-01	475	1.0	475.0	41	Build and test PC collateral financial model.
Peko, J.	15-Aug-01	475	0.8	380.0	41	Meeting with M. Donnelly regarding potential POR risk matters.
Peko, J.	15-Aug-01	475	0.5	237.5	41	Draft initial risk issues.
Peko, J.	15-Aug-01	475	0.4	190.0	41	Discuss structure of financial model for debt optimization strategy with Q. Carlson.
Peko, J.	15-Aug-01	475	0.4	190.0	41	Analyze optimal debt structure.
Peko, J.	15-Aug-01	475	0.3	142.5	41	Analyze PC bond stipulation.
Peko, J.	16-Aug-01	475	2.4	1,140.0	41	POR drafting meeting.
Peko, J.	16-Aug-01	475	1.2	570.0	41	Meeting with M. Donnelly regarding collateralizing PC LC bonds and confirmation of claim
Peko, J.	16-Aug-01	475	0.5	237.5	41	Prepare and review showstoppers memo.
Peko, J.	16-Aug-01	475	0.3	142.5	41	Analyze financial models.
Peko, J.	16-Aug-01	475	0.2	95.0	41	Call with R. Morrison related to PC bond collateral.
Peko, J.	17-Aug-01	475	1.5	712.5	41	Analyze risk issues related to plan.
Peko, J.	17-Aug-01	475	0.3	142.5	41	Analyze adjusted claims allocations.
Peko, J.	17-Aug-01	475	0.3	142.5	41	Analyze credit capacity from Margaret Wetter.
Peko, J.	17-Aug-01	475	0.3	142.5	41	Call with Q. Carlson regarding ELA scenarios and risk issues.
Peko, J.	17-Aug-01	475	0.2	95.0	41	Call with M. Donnelly related to ELA scenarios.
Peko, J.	17-Aug-01	475	0.2	95.0	41	Conference call with B. Lange to J. Plaster.
Peko, J.	18-Aug-01	475	1.4	665.0	41	Prepare and review secondary risk issues.
Peko, J.	18-Aug-01	475	0.3	142.5	41	Call with M. Donnelly regarding claims' allocations and post petition interest.
Peko, J.	18-Aug-01	475	0.2	95.0	41	Review rates in NEG credit agreement, cash note combos in e-mail from M. Donnelly.
Peko, J.	19-Aug-01	475	1.2	570.0	41	Analyze allocation model for maximum cash.
Peko, J.	19-Aug-01	475	0.4	190.0	41	Phone call with M. Donnelly regarding risk issues and claim allocations.
Peko, J.	19-Aug-01	475	0.3	142.5	41	Amend critical risk issues.
Peko, J.	20-Aug-01	475	1.0	475.0	41	Meeting with B. Shaw regarding interest payment calculations.
Peko, J.	20-Aug-01	475	0.6	285.0	41	Meeting with Ken Lee regarding interest rate calculations.
Peko, J.	20-Aug-01	475	0.4	190.0	41	Analyze interest calculations prepared by Ken Lee.

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Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	20-Aug-01	475	0.2	95.0	41	Meeting with Arthur Anderson regarding collateral values.
Peko, J.	20-Aug-01	475	0.2	95.0	41	Sent out DS review notice.
Peko, J.	21-Aug-01	475	2.5	1,187.5	41	Review disclosure statement.
Peko, J.	21-Aug-01	475	1.9	902.5	41	Review amended disclosure statement.
Peko, J.	21-Aug-01	475	1.2	570.0	41	Conference call related to capital market issues.
Peko, J.	21-Aug-01	475	0.5	237.5	41	Review POR
Peko, J.	21-Aug-01	475	0.3	142.5	41	Discussion with Rothschild related to allocations and interest calculations.
Peko, J.	21-Aug-01	475	0.3	142.5	41	Discussion with Rothschild regarding creditor treatment for DS.
Peko, J.	21-Aug-01	475	0.3	142.5	41	Analyze amended interest payment schedule.
Peko, J.	21-Aug-01	475	0.2	95.0	41	Conversations and e-mail with Orrick regarding terms and conditions of bonds.
Peko, J.	21-Aug-01	475	0.2	95.0	41	Discussion with Kathy Tappero regarding payment of principal on mortgage bonds.
Peko, J.	21-Aug-01	475	0.2	95.0	41	Call with L. Barnes regarding allocations.
Peko, J.	22-Aug-01	475	2.8	1,330.0	41	Meeting to review amended disclosure statement and follow-up comments with B. Lange.
Peko, J.	22-Aug-01	475	1.2	570.0	41	Claims allocation analysis with Q. Carlson.
Peko, J.	22-Aug-01	475	0.8	380.0	41	Meeting with L. Barnes regarding creditor treatment.
Peko, J.	22-Aug-01	475	0.4	190.0	41	Meeting with K. Tappero to discuss default interest rates.
Peko, J.	22-Aug-01	475	0.4	190.0	41	Review cash distribution and allocation model.
Peko, J.	22-Aug-01	475	0.3	142.5	41	Discussions with M. Nachimson related to POR.
Peko, J.	22-Aug-01	475	0.2	95.0	41	Discussion with Q. Carlson regarding capital structure.
Peko, J.	22-Aug-01	475	0.2	95.0	41	Discussions with Anderson regarding debt allocation.
Peko, J.	23-Aug-01	475	0.8	380.0	41	Discussions with Orrick, Lehman WGM regarding new opco structure.
Peko, J.	24-Aug-01	475	1.2	570.0	41	Discussions with Q. Carlson regarding pre/post petition interest.
Peko, J.	24-Aug-01	475	0.7	332.5	41	Analyze mortgage prepayments and minimum interest rate requirements.
Peko, J.	24-Aug-01	475	0.6	285.0	41	Discussions with K. Tappero regarding call premiums, interest rates and avg cost of debt under new debt structure.
Peko, J.	24-Aug-01	475	0.4	190.0	41	Model call premium liabilities.
Peko, J.	24-Aug-01	475	0.3	142.5	41	Review interest calculations on FRN and bank revolver.
Peko, J.	24-Aug-01	475	0.3	142.5	41	Discussion with K. Tappero on restructuring model.
Peko, J.	24-Aug-01	475	0.2	95.0	41	Discussion with K. Lee regarding CP maturities and rates.
Peko, J.	24-Aug-01	475	0.2	95.0	41	Analyze mortgage premium treatment under Code prepared by WGM.
Peko, J.	24-Aug-01	475	0.1	47.5	41	Review Fed Judg rates.
Peko, J.	24-Aug-01	475	0.1	47.5	41	Conversation with K. Lee regarding FRN interest.
Peko, J.	26-Aug-01	475	1.0	475.0	41	Post and pre-petition interest treatment modeling.
Peko, J.	27-Aug-01	475	0.5	237.5	41	Review interest rate calculations pre/post.
Peko, J.	27-Aug-01	475	0.5	237.5	41	Interest rate discussion with Rothschild.
Peko, J.	27-Aug-01	475	0.4	190.0	41	Discussions with K. Tappero regarding weighted cost of debt for newcos.
Peko, J.	27-Aug-01	475	0.3	142.5	41	Analyze interest rate calculation methodology.
Peko, J.	28-Aug-01	475	3.1	1,472.5	41	Analyze amended disclosure statement.
Peko, J.	28-Aug-01	475	0.6	285.0	41	Analyze cost of debt for each newco.

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	28-Aug-01	475	0.6	285.0	41	Meeting with L. Barnes regarding critical open items and go forward strategy.
Peko, J.	28-Aug-01	475	0.5	237.5	41	Discussions with Orrick related to debt allocations.
Peko, J.	28-Aug-01	475	0.1	47.5	41	Discussion with K. Tappero regarding newco interest rates.
Peko, J.	28-Aug-01	475	0.1	47.5	41	Discussion with Orrick regarding disclosure statement.
Peko, J.	29-Aug-01	475	0.7	332.5	41	Creditor consideration meeting.
Peko, J.	29-Aug-01	475	0.3	142.5	41	Discussion with K. Tappero/K. Lee regarding pre-petition payments to CP holders.
Peko, J.	29-Aug-01	475	0.1	47.5	41	Call with G. Benz regarding tax issues.
Peko, J.	29-Aug-01	475	0.1	47.5	41	Call with L. Barnes regarding tax issues.
Peko, J.	30-Aug-01	475	1.9	902.5	41	Discussion of open items for POR with M. Donnelly.
Peko, J.	30-Aug-01	475	1.0	475.0	41	Adjust PC savings model.
Peko, J.	30-Aug-01	475	0.5	237.5	41	Discussion with Orrick and Lehman regarding POR matters.
Peko, J.	30-Aug-01	475	0.3	142.5	41	Update M. Donnelly on POR matters.
Peko, J.	30-Aug-01	475	0.3	142.5	41	Compare post petition interest calculations with Rothschild.
Peko, J.	30-Aug-01	475	0.2	95.0	41	Post petition interest with calculation with B. Shaw.
Peko, J.	30-Aug-01	475	0.2	95.0	41	Discussion with Rothschild re: interest rates.
Peko, J.	31-Aug-01	475	1.0	475.0	41	Cover open items and potential amendment to creditor treatment.
Peko, J.	31-Aug-01	475	0.8	380.0	41	Conf. Call with Rothschild and finance team related to creditor allocations, maturities and interest payment treatment.
Peko, J.	31-Aug-01	475	0.4	190.0	41	Discussions with Rothschild related to creditor treatment.
Peko, J.	4-Sep-01	475	2.1	997.5	41	All hands meeting to discuss claims treatment in preparation for ratings meeting.
Peko, J.	4-Sep-01	475	1.9	902.5	41	Review amended disclosure statement.
Peko, J.	4-Sep-01	475	0.4	190.0	41	Meeting with M. Donnelly to discuss POR comments and allocation methodology for claims.
Peko, J.	4-Sep-01	475	0.3	142.5	41	Review amended allocation model.
Peko, J.	4-Sep-01	475	0.1	47.5	41	Call with Lehman re: terms and conditions of bonds.
Peko, J.	5-Sep-01	475	4.0	1,900.0	41	Meeting to review DS
Peko, J.	5-Sep-01	475	1.0	475.0	41	Analyze assignment agreement.
Peko, J.	5-Sep-01	475	0.5	237.5	41	Discuss DS issue with M. Nachimson.
Peko, J.	5-Sep-01	475	0.5	237.5	41	Preparation for DS meeting.
Peko, J.	5-Sep-01	475	0.3	142.5	41	Analyze DS issues with Q. Carlson
Peko, J.	5-Sep-01	475	0.3	142.5	41	Research officer certificate stipulation.
Peko, J.	5-Sep-01	475	0.3	142.5	41	Meeting with K. Lee to discuss interest calculations.
Peko, J.	5-Sep-01	475	0.3	142.5	41	Review application of judgment rates.
Peko, J.	5-Sep-01	475	0.2	95.0	41	Review of QF status report.
Peko, J.	5-Sep-01	475	0.1	47.5	41	Discuss LC treatment with Nachimson.
Peko, J.	6-Sep-01	475	0.7	332.5	41	Conference call with Lehman and Rothschild to review claim amounts and treatment.
Peko, J.	6-Sep-01	475	0.5	237.5	41	Meeting with Lehman to review amended terms and conditions of bonds.
Peko, J.	6-Sep-01	475	0.5	237.5	41	Review amended terms and conditions of bonds.
Peko, J.	6-Sep-01	475	0.5	237.5	41	Review/research stipulation points 13, 14 and signoff for B. Molloy.
Peko, J.	6-Sep-01	475	0.4	190.0	41	Analyze debt capacity with Q. Carlson.
Peko, J.	6-Sep-01	475	0.3	142.5	41	Review treatment of PC with K. Tappero.
Peko, J.	6-Sep-01	475	0.2	95.0	41	Analyze PC LC bank group and commitments.
Peko, J.	6-Sep-01	475	0.2	95.0	41	Discuss monthly officers certificate sign off for stipulation with Nachimson.

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	6-Sep-01	475	0.2	95.0	41	Discuss PC LC treatment with K. Tappero.
Peko, J.	6-Sep-01	475	0.2	95.0	41	Discuss terms and conditions of debt with Orrick.
Peko, J.	7-Sep-01	475	3.1	1,472.5	41	Conference Call - WGM PGE re: claim allocations and PC treatment.
Peko, J.	7-Sep-01	475	0.3	142.5	41	Prepare and send comments on sub debt to Orrick.
Peko, J.	7-Sep-01	475	0.3	142.5	41	Discuss claims amounts for DS with K. Tappero.
Peko, J.	7-Sep-01	475	0.3	142.5	41	Discussion with Q. Carlson re: pre-petition claims.
Peko, J.	7-Sep-01	475	0.2	95.0	41	Discussion of assignment with Q. Carlson.
Peko, J.	7-Sep-01	475	0.2	95.0	41	Send claim amounts to J. Tabor.
Peko, J.	10-Sep-01	475	1.0	475.0	41	Review fee application.
Peko, J.	10-Sep-01	475	0.7	332.5	41	Meeting to analyze creditor treatment and PC bond allocations.
Peko, J.	10-Sep-01	475	0.4	190.0	41	Analyze amended debt allocations and PC bond treatment.
Peko, J.	10-Sep-01	475	0.3	142.5	41	Review and respond to e-mail related to creditor treatment in POR
Peko, J.	10-Sep-01	475	0.2	95.0	41	Discuss PC bond treatment with M. Nachimson.
Peko, J.	10-Sep-01	475	0.2	95.0	41	Discuss MBIA treatment with K. Tappero.
Peko, J.	10-Sep-01	475	0.1	47.5	41	Discuss bond terms with Orrick.
Peko, J.	10-Sep-01	475	0.1	47.5	41	Call with WGM regarding mortgage bonds in treasury.
Peko, J.	11-Sep-01	475	1.9	902.5	41	Review DS and POR
Peko, J.	11-Sep-01	475	0.2	95.0	41	Analyze pre-petition interest claims.
Peko, J.	12-Sep-01	475	3.6	1,710.0	41	Meeting to analyze review amended DS.
Peko, J.	12-Sep-01	475	0.9	427.5	41	All hands PC bond treatment meeting.
Peko, J.	12-Sep-01	475	0.5	237.5	41	Prepare for DS review meeting.
Peko, J.	13-Sep-01	475	0.6	285.0	41	Fee app preparation.
Peko, J.	13-Sep-01	475	0.5	237.5	41	Discussion with M. Nachimson and M. Donnelly re: PC treatment.
Peko, J.	13-Sep-01	475	0.4	190.0	41	Meeting with Rothschild re: pre-petition interest.
Peko, J.	13-Sep-01	475	0.2	95.0	41	Discussion with K. Tappero re: assumed liabilities.
Peko, J.	13-Sep-01	475	0.2	95.0	41	Discussion with M. Nachimson regarding PC bond treatment.
Peko, J.	14-Sep-01	475	4.5	2,137.5	41	Meeting to review DS.
Peko, J.	14-Sep-01	475	2.0	950.0	41	Meeting with M. Donnelly re: psot petition interest and negotiating strategy for PC LC bonds.
Peko, J.	14-Sep-01	475	0.9	427.5	41	Analyze amended disclosure statement .
Peko, J.	14-Sep-01	475	0.5	237.5	41	Review and provide comments on assumptions to financials for DS.
Peko, J.	14-Sep-01	475	0.2	95.0	41	Discussion with Orrick re: formation and capitalization of company.
Peko, J.	17-Sep-01	475	2.2	1,045.0	41	Review amended Disclosure Statement
Peko, J.	17-Sep-01	475	1.2	570.0	41	Analyze and adjust claims and allocations based on revised numbers.
Peko, J.	17-Sep-01	475	0.5	237.5	41	Discussions with M. Donnelly re: interest rates and PC bond treatment.
Peko, J.	17-Sep-01	475	0.4	190.0	41	Analyze Rothschild pre/post petition interest rate calculations.
Peko, J.	17-Sep-01	475	0.3	142.5	41	Discussions with K. Tappero / Q. Carlson re: preferred stock treatment.
Peko, J.	17-Sep-01	475	0.2	95.0	41	Discussion with M. Nachimson re: PC bond treatment.
Peko, J.	17-Sep-01	475	0.2	95.0	41	Discussions with M. Donnelly re: PC contingent claims.
Peko, J.	18-Sep-01	475	1.2	570.0	41	Analyze and respond to Rothschild questions re: debt allocations.
Peko, J.	18-Sep-01	475	1.1	522.5	37	Discussions with B. Shaw and Q. Carlson regarding several issues such as post-petition interest calculations, financing transaction fees and wtd cost of debt
Peko, J.	18-Sep-01	475	0.7	332.5	41	Analyze allocations and debt distributions.

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	18-Sep-01	475	0.6	285.0	41	Analyze amended terms and conditions for debt instruments.
Peko, J.	18-Sep-01	475	0.4	190.0	41	Conference call with Rothschild re: debt allocations and interest calculations.
Peko, J.	18-Sep-01	475	0.2	95.0	41	Conference call with Orrick to determine what bond terms to include in POR.
Peko, J.	18-Sep-01	475	0.2	95.0	41	Analyze debt trading language.
Peko, J.	18-Sep-01	475	0.2	95.0	41	Discussions with Orrick re: debt terms and conditions.
Peko, J.	18-Sep-01	475	0.2	95.0	41	Provide comments on debt terms and conditions to Orrick via e-mail.
Peko, J.	18-Sep-01	475	0.2	95.0	41	Call with Orrick and M. Donnelly re: zero coupon option on sub debt.
Peko, J.	18-Sep-01	475	0.2	95.0	41	Call with M. Donnelly re: terms of bonds.
Peko, J.	18-Sep-01	475	0.1	47.5	41	Call with M. Donnelly re: negative lien language.
Peko, J.	18-Sep-01	475	0.1	47.5	41	Call with Orrick re: negative lien language.
Peko, J.	19-Sep-01	475	2.9	1,377.5	41	Review/analyze amended Disclosure Statement
Peko, J.	19-Sep-01	475	0.5	237.5	41	Call with PG&E re: interim interest on LC backed PC bonds.
Peko, J.	19-Sep-01	475	0.4	190.0	41	Call with Orrick to provide comments on amended Dis Statement
Peko, J.	19-Sep-01	475	0.3	142.5	41	Call with Orrick and WGM re: prior bonds.
Peko, J.	19-Sep-01	475	0.2	95.0	41	Call with Orrick re: maturity distributions.
Peko, J.	19-Sep-01	475	0.2	95.0	41	Call with M. Donnelly re: maturity allocations.
Peko, J.	19-Sep-01	475	0.2	95.0	41	Discussion with J. Thomas re: convenience class claims.
Peko, J.	19-Sep-01	475	0.2	95.0	41	Call with M. Donnelly re: convenience claims / quids impact.
Peko, J.	19-Sep-01	475	0.2	95.0	41	Call with WGM to discuss treatment of prior bonds.
Peko, J.	19-Sep-01	475	0.1	47.5	41	Call with M. Donnelly re: convenience class breakdown.
Peko, J.	19-Sep-01	475	0.1	47.5	41	Call with WGM/PGE re: quids/convenience class.
Peko, J.	20-Sep-01	475	1.2	570.0	41	Conference call re: POR
Peko, J.	20-Sep-01	475	0.1	47.5	41	Analyze bank LC and breakeven rates.
Peko, J.	26-Sep-01	475	0.2	95.0	41	Call with K. Lee regarding interest rate assumptions.
Peko, J.	28-Sep-01	475	0.6	285.0	41	Conference call with M. Donnelly to review issues from analysts, creditors, etc.
Peko, J.	28-Sep-01	475	0.3	142.5	41	Review debt allocation
Peko, J.	28-Sep-01	475	0.3	142.5	41	Review July billing detail.
Peko, J.	28-Sep-01	475	0.3	142.5	41	Discussion with Q. Carlson re: 100% cash for interest and corresponding debt issues.
Peko, J.	28-Sep-01	475	0.2	95.0	41	Call with B. Shaw re: issues related to POR
Peko, J.	28-Sep-01	475	0.2	95.0	41	Analyze interest rates for senior notes.
Peko, J.	12-Oct-01	475	0.3	142.5	41	Call with Mike Donnelly to discuss POR summary
Peko, J.	12-Oct-01	475	0.2	95.0	41	Conference call with Mike Donnelly
Peko, J.	12-Oct-01	475	0.1	47.5	41	Teleconference with M. Nachimson re workplan
Peko, J.	15-Oct-01	475	0.3	142.5	41	Call with M. Donnelly re: project management
Peko, J.	15-Oct-01	475	0.3	142.5	41	Review POR work plan and goals for finance team
Peko, J.	15-Oct-01	475	0.3	142.5	41	Call with M. Donnelly re: financing team meeting
Peko, J.	15-Oct-01	475	0.2	95.0	41	Prepare for finance team meeting
Peko, J.	16-Oct-01	475	3.2	1,520.0	41	Financing meeting to clarify schedule and key issues
Peko, J.	16-Oct-01	475	0.2	95.0	41	Discussion with M. Donnelly related to key issues for financing team meeting
Peko, J.	16-Oct-01	475	0.2	95.0	41	10/9 signoff on monthly officers certificate
Peko, J.	18-Oct-01	475	0.8	380.0	41	Prepare time and responsibility schedule
Peko, J.	18-Oct-01	475	0.2	95.0	41	Call with Orrick re: open issues

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	19-Oct-01	475	1.1	522.5	41	Review draft & incorporate changes from WGM, HR and Lehman on outstanding issues
Peko, J.	19-Oct-01	475	0.1	47.5	41	Call with M. Donnelly re: issues
Peko, J.	19-Oct-01	475	0.1	47.5	41	Call with Howard Rice re: issues
Peko, J.	19-Oct-01	475	0.1	47.5	41	Call to WGM re: issues
Peko, J.	19-Oct-01	475	0.1	47.5	41	Call from Lehman re: issues
Peko, J.	20-Oct-01	475	2.2	1,045.0	41	Prepare and review issues
Peko, J.	21-Oct-01	475	0.3	142.5	41	Finalize issue and responsibility timetable
Peko, J.	22-Oct-01	475	0.2	95.0	41	Call with M. Donnelly to discuss outstanding issues on POR and creditors
Peko, J.	23-Oct-01	475	0.2	95.0	41	Call with R. Morrison re: PC LC funding levels
Peko, J.	25-Oct-01	475	0.8	380.0	41	Conference call with Barnes and Donnelly re: time and responsibilities
Peko, J.	25-Oct-01	475	0.2	95.0	41	RE: resolution of PC bank negotiation and impact of paying mortgage bonds
Peko, J.	25-Oct-01	475	0.2	95.0	41	Call with M. Donnelly re: negotiation
Peko, J.	25-Oct-01	475	0.1	47.5	41	Review e-mail re: PC bonds from B. Britton
Peko, J.	27-Oct-01	475	0.3	142.5	41	Draft time and responsibility for open issues
Peko, J.	27-Oct-01	475	0.2	95.0	41	Call with M. Donnelly re: POR
Peko, J.	28-Oct-01	475	1.4	665.0	41	Draft time and responsibility by task and phase
Peko, J.	29-Oct-01	475	1.7	807.5	41	Conference Call re: PC bond treatment
Peko, J.	29-Oct-01	475	0.3	142.5	41	Discussions with M. Nachimson with regard to POR work plan
Peko, J.	29-Oct-01	475	0.1	47.5	41	Call with M. Donnelly re: PC bond meeting/responsibilities
Peko, J.	30-Oct-01	475	1.5	712.5	41	Amend review time and responsibility schedule
Peko, J.	30-Oct-01	475	0.2	95.0	41	Call with Orrick re: indentures
Peko, J.	30-Oct-01	475	0.2	95.0	41	Call with M. Donnelly re: task list
Peko, J.	31-Oct-01	475	0.6	285.0	41	Call with M. Donnelly and preparation for conference call re: organization
Peko, J.	31-Oct-01	475	0.5	237.5	41	Conference call with Messrs. Harvey, Barnes and Donnelly re: organization
Peko, J.	1-Nov-01	475	2.4	1,140.0	41	Preparation for and actual conference call with Orrick and PGE re: chromium claims/PC bonds organization issues
Peko, J.	2-Nov-01	475	0.2	95.0	41	Call with M. Donnelly re: indenture
Peko, J.	6-Nov-01	475	0.8	380.0	41	Review financial disclosure in 204 filing
Peko, J.	7-Nov-01	475	0.3	142.5	41	Call with M. Donnelly re: financing issue related to 204
Peko, J.	8-Nov-01	475	0.5	237.5	41	Conference call re: financial sections of regulatory
Peko, J.	9-Nov-01	475	0.2	95.0	41	Call with M. Donnelly re: 204 filing
Peko, J.	16-Nov-01	475	0.3	142.5	41	Discussion with M. Donnelly re: regulatory filings
Peko, J.	27-Nov-01	475	0.4	190.0	41	Conference Call with Mike Donnelly re: creditor issues.
Peko, J.	28-Nov-01	475	2.8	1,330.0	41	Analyze draft Disclosure Statement
Peko, J.	28-Nov-01	475	1.2	570.0	41	Conference call - Mike Donnelly and J. York re: open POR issues
Peko, J.	29-Nov-01	475	1.0	475.0	41	Analyze terms and conditions for LC banks
Peko, J.	30-Nov-01	475	0.3	142.5	41	Call with M. Donnelly re: POR
Peko, J.	3-Dec-01	475	5.6	2,660.0	41	Conference call with financial instrument team re: DS
Peko, J.	3-Dec-01	475	2.0	950.0	41	Analyze POR
Peko, J.	3-Dec-01	475	1.5	712.5	41	Analyze Rothschild DS comments and follow-up items prepared by WGM
Peko, J.	3-Dec-01	475	0.5	237.5	41	Prepare for DS all hands meeting
Peko, J.	3-Dec-01	475	0.2	95.0	41	Review of interim invoice

**ERNST & YOUNG CORPORATE FINANCE LLC**

Time Detail by Professional, July 1st, 2001 through March 31st, 2002

Exhibit C

Professional	Date	Rate	Hours	Fees	PCD Code	Comments
Peko, J.	3-Dec-01	475	0.2	95.0	41	Analyze Sidley Austin memo re: Bank set-off rights
Peko, J.	4-Dec-01	475	1.0	475.0	41	Financial instrument team conference call re: open issues DS
Peko, J.	4-Dec-01	475	1.0	475.0	41	Call with M. Donnelly re: debt allocations
Peko, J.	5-Dec-01	475	3.9	1,852.5	41	Conference Call financial instrument team
Peko, J.	5-Dec-01	475	1.5	712.5	41	Adjust debt allocation model
Peko, J.	5-Dec-01	475	0.7	332.5	41	Analyze term sheets and provide comments to Orrick
Peko, J.	6-Dec-01	475	1.0	475.0	41	Calls with M. Donnelly re: debt allocations capacity and adjustment
Peko, J.	6-Dec-01	475	0.6	285.0	41	Call with M. Donnelly re: debt allocations
Peko, J.	6-Dec-01	475	0.5	237.5	41	Adjust debt allocation model
Peko, J.	6-Dec-01	475	0.3	142.5	41	Analyze registrar of resales
Peko, J.	7-Dec-01	475	2.0	950.0	41	Financial instrument team - DS review meeting
Peko, J.	10-Dec-01	475	0.5	237.5	41	Analyze key step following financing completion
Peko, J.	10-Dec-01	475	0.2	95.0	41	Discussion with M. Kassiesieh re: pre/post petition interest
Peko, J.	10-Dec-01	475	0.2	95.0	41	Discussion with M. Donnelly re: debt allocations adjustment
Peko, J.	11-Dec-01	475	0.5	237.5	41	Adjust debt allocation model
<b>Peko, J. Total</b>			<b>332.3</b>	<b>157,842.5</b>		
<b>Grand Total</b>			<b>920.0</b>	<b>411,394.0</b>		

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Claims Management Process	Nachimson, M.	5-Jul-01	650	0.3	195.0	Review vendor claims issues
Claims Management Process	Nachimson, M.	11-Jul-01	650	1.0	650.0	Review issues related to the claims resolution process
Claims Management Process	Nachimson, M.	12-Jul-01	650	0.5	325.0	Review claims issues
Claims Management Process	Nachimson, M.	17-Jul-01	650	0.2	130.0	Review claims issue
Claims Management Process	Nachimson, M.	19-Jul-01	650	0.5	325.0	Review claims issue
Claims Management Process	Thomas, J.	2-Jul-01	475	0.8	380.0	Analysis of creditors included on revised schedules of liabilities
Claims Management Process	Thomas, J.	2-Jul-01	475	0.9	427.5	Meeting with Debtor personnel re: claims management process and reconciliation
Claims Management Process	Thomas, J.	2-Jul-01	475	1.2	570.0	Meeting with debtor personnel re: communications issues surrounding claims management
Claims Management Process	Thomas, J.	2-Jul-01	475	0.4	190.0	Draft correspondence with Berger and Associates re: information requirements of debtor for claims management
Claims Management Process	Thomas, J.	3-Jul-01	475	0.6	285.0	Draft correspondence to R. Berger re: amended schedules and information requirements for analysis related to claims management
Claims Management Process	Thomas, J.	5-Jul-01	475	0.6	285.0	Analysis of claims stratifications based on amended schedules
Claims Management Process	Thomas, J.	5-Jul-01	475	0.7	332.5	Analysis of claims included on revised schedules and categorization for claims management
Claims Management Process	Thomas, J.	5-Jul-01	475	0.8	380.0	Discussions with Q. Carlson re: reports of scheduled liabilities and related analyses
Claims Management Process	Thomas, J.	5-Jul-01	475	0.4	190.0	Discussion with B. Berger re: information requirements of debtor for claims management
Claims Management Process	Thomas, J.	5-Jul-01	475	0.4	190.0	Discussions with D. Frazier re: claims management process
Claims Management Process	Thomas, J.	5-Jul-01	475	1.2	570.0	Analysis of procedures required to process and document claims resolutions post-receipt of proof of claims
Claims Management Process	Thomas, J.	6-Jul-01	475	0.9	427.5	Discussions with D. Frazier regarding open claims projects and next steps
Claims Management Process	Thomas, J.	6-Jul-01	475	0.5	237.5	Analysis of recipients of POC forms not on the schedule of liabilities
Claims Management Process	Thomas, J.	6-Jul-01	475	0.3	142.5	Review draft report of all claims by reconciliation category
Claims Management Process	Thomas, J.	6-Jul-01	475	0.3	142.5	Discussion with J. Vanderhooven (Berger) re: POC mailing issues and schedules
Claims Management Process	Thomas, J.	6-Jul-01	475	0.4	190.0	Draft communication re: issues to be resolved through claims agent
Claims Management Process	Thomas, J.	9-Jul-01	475	0.5	237.5	Discussion with D. Frazier re: resolution team lead training materials
Claims Management Process	Thomas, J.	9-Jul-01	475	2.3	1,092.5	Analysis of all parties receiving proof of claim forms and development of reports for team leads
Claims Management Process	Thomas, J.	9-Jul-01	475	0.3	142.5	Discussions with D. Frazier re: unscheduled claims categories
Claims Management Process	Thomas, J.	9-Jul-01	475	0.4	190.0	Discussion with K. Dowd re: claims classifications and resolution teams
Claims Management Process	Thomas, J.	9-Jul-01	475	1.3	617.5	Analysis of amended schedules and claim categories
Claims Management Process	Thomas, J.	10-Jul-01	475	1.9	902.5	Preparation for meeting re: schedules and claims
Claims Management Process	Thomas, J.	10-Jul-01	475	0.8	380.0	Discussion with D. Frazier re: POC summary schedules
Claims Management Process	Thomas, J.	10-Jul-01	475	0.8	380.0	Preparation for claims resolution team lead meeting.
Claims Management Process	Thomas, J.	10-Jul-01	475	2.2	1,045.0	Analysis of reports of all scheduled claims by claim category to be distributed to team leads
Claims Management Process	Thomas, J.	11-Jul-01	475	0.4	190.0	Preparation for meeting with debtor personnel re: bankruptcy compliance issues.
Claims Management Process	Thomas, J.	11-Jul-01	475	2.1	997.5	Preparation of reports to be distributed at resolution team lead meeting
Claims Management Process	Thomas, J.	11-Jul-01	475	0.2	95.0	Discussion with K. Dowd re: claims resolution team lead meeting
Claims Management Process	Thomas, J.	11-Jul-01	475	0.6	285.0	Meeting with debtor personnel re: bankruptcy compliance issues.
Claims Management Process	Thomas, J.	11-Jul-01	475	0.6	285.0	Discussion with Q. Carlson and D. Frazier re: status of claims management process
Claims Management Process	Thomas, J.	11-Jul-01	475	1.7	807.5	Meeting with debtor personnel re: claims resolution team lead instructions.
Claims Management Process	Thomas, J.	12-Jul-01	475	0.4	190.0	Discussion with M. Snyder re: claims listing reports and classification of claims
Claims Management Process	Thomas, J.	12-Jul-01	475	2.6	1,235.0	Analysis of claims classifications for purposes of facilitating the reconciliation process
Claims Management Process	Thomas, J.	17-Jul-01	475	0.3	142.5	Discussion with K. Dowd re: BYCA near term involvement in claims management process
Claims Management Process	Carlson, Q.	3-Jul-01	275	2.8	770.0	Drafting claim category report
Claims Management Process	Carlson, Q.	3-Jul-01	275	4.0	1,100.0	Preparation of reports summarizing claims statistics using claims database
Claims Management Process	Carlson, Q.	5-Jul-01	275	0.8	220.0	Discussions with J. Thomas re: reports of scheduled liabilities and related analyses
Claims Management Process	Carlson, Q.	6-Jul-01	275	4.1	1,127.5	Finalizing claims report to be sent to the different team leads involved in the claims resolution process
Claims Management Process	Carlson, Q.	6-Jul-01	275	1.2	330.0	Discussions with D. Frazier re claims process
Claims Management Process	Carlson, Q.	6-Jul-01	275	0.3	82.5	Discussions with D. Frazier to discuss claims report
Claims Management Process	Carlson, Q.	9-Jul-01	275	1.5	412.5	Applying the 'Zia map' to the uncategorized claims
Claims Management Process	Carlson, Q.	9-Jul-01	275	3.1	852.5	Preparation of report showing the types of claims that were not classified by Berger & Assoc

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Claims Management Process	Carlson, Q.	9-Jul-01	275	2.7	742.5	Preparation of team lead reports re claims
Claims Management Process	Carlson, Q.	10-Jul-01	275	0.9	247.5	Discussions with D. Frazier re: POC schedule analysis
Claims Management Process	Carlson, Q.	10-Jul-01	275	2.5	687.5	Preparing a report summarizing the types of claims within each category
Claims Management Process	Carlson, Q.	10-Jul-01	275	2.5	687.5	Reviewing the claim categories
Claims Management Process	Carlson, Q.	10-Jul-01	275	3.7	1,017.5	Preparation of reports to be distributed at claims meeting
Claims Management Process	Carlson, Q.	10-Jul-01	275	0.5	137.5	Discussions with D. Frazier re claims resolution process
Claims Management Process	Carlson, Q.	11-Jul-01	275	2.5	687.5	Reviewing information related to schedules D, E and F within claims database
Claims Management Process	Carlson, Q.	11-Jul-01	275	2.1	577.5	Preparation of reports to be distributed at team meeting re claims
Claims Management Process	Carlson, Q.	11-Jul-01	275	0.6	165.0	Discussions with J. Thomas and D. Frazier re claims management process
Claims Management Process	Carlson, Q.	12-Jul-01	275	3.1	852.5	Preparing a report summarizing the revisions applied to the claims database
Claims Management Process	Carlson, Q.	12-Jul-01	275	2.1	577.5	Revising previously categorized tax claims into other categories
Claims Management Process	Carlson, Q.	16-Jul-01	275	0.8	220.0	Discussion with D. Frazier to discuss status of detailed claim analysis
Claims Management Process	Frazier, D.	2-Jul-01	340	1.5	510.0	Organize claims process tasks to do
Claims Management Process	Frazier, D.	2-Jul-01	340	2.4	816.0	Prepare misc. analyses for C. Taylor & T. Tullis
Claims Management Process	Frazier, D.	2-Jul-01	340	2.8	952.0	Preparation of misc. materials for traige team meeting
Claims Management Process	Frazier, D.	3-Jul-01	340	0.8	272.0	Meeting w/ Kevin Dowd and Claims Resolution team
Claims Management Process	Frazier, D.	3-Jul-01	340	3.2	1,088.0	Analysis and continued preparation of claims dispute resolution materials
Claims Management Process	Frazier, D.	5-Jul-01	340	0.4	136.0	Discussions with J. Thomas re: claims management process
Claims Management Process	Frazier, D.	5-Jul-01	340	0.6	204.0	Update category analysis
Claims Management Process	Frazier, D.	5-Jul-01	340	1.0	340.0	Daily claims resolution team meeting with Kevin Dowd and Mike Schonherr
Claims Management Process	Frazier, D.	5-Jul-01	340	3.4	1,156.0	Preparation of misc. materials for claims team meeting
Claims Management Process	Frazier, D.	5-Jul-01	340	0.4	136.0	E-mail several claims roles and responsibilities documents to Mike Schonherr for review
Claims Management Process	Frazier, D.	5-Jul-01	340	0.6	204.0	Meeting with Megan Ardell -- discuss next steps for roles and responsibilities
Claims Management Process	Frazier, D.	6-Jul-01	340	0.9	306.0	Discussions with Jason Thomas regarding open claims projects and next steps
Claims Management Process	Frazier, D.	6-Jul-01	340	0.6	204.0	Discussions with Megan Ardell to discuss claims process
Claims Management Process	Frazier, D.	6-Jul-01	340	1.2	408.0	Discussions with Q. Carlson re: claims resolution process
Claims Management Process	Frazier, D.	6-Jul-01	340	1.9	646.0	Create list of Berger open items and distribute to claims team for comments
Claims Management Process	Frazier, D.	6-Jul-01	340	1.5	510.0	Review claims report analysis and forward to Mike Schonherr and Megan Ardell for comments
Claims Management Process	Frazier, D.	6-Jul-01	340	0.3	102.0	Discussions with Quinn Carlson to discuss claims report
Claims Management Process	Frazier, D.	9-Jul-01	340	0.4	136.0	Discussions with M. Schonherr re: unscheduled claim category analysis
Claims Management Process	Frazier, D.	9-Jul-01	340	0.3	102.0	Communications with Jason Thomas re: unscheduled claims categories
Claims Management Process	Frazier, D.	9-Jul-01	340	0.5	170.0	Discussion with J. Thomas re: resolution team lead training materials
Claims Management Process	Frazier, D.	9-Jul-01	340	2.6	884.0	Allocate unscheduled claims categories into "buckets" and distribute to M. Schonherr for comments
Claims Management Process	Frazier, D.	9-Jul-01	340	0.8	272.0	Discussions with Megan Ardell re detailed claims lists and required assistance for team lead trng
Claims Management Process	Frazier, D.	10-Jul-01	340	0.8	272.0	Discussions with Jason Thomas re: POC summary schedules
Claims Management Process	Frazier, D.	10-Jul-01	340	0.6	204.0	Discussions with Mike Schonherr
Claims Management Process	Frazier, D.	10-Jul-01	340	0.5	170.0	Discussions with Q. Carlson re: claims resolution process
Claims Management Process	Frazier, D.	10-Jul-01	340	0.9	306.0	Discussions with Quinn Carlson re: POC schedule analysis
Claims Management Process	Frazier, D.	10-Jul-01	340	4.3	1,462.0	Summary analysis of POC recipients not on schedule
Claims Management Process	Frazier, D.	11-Jul-01	340	3.7	1,258.0	Prepare materials for team lead meeting
Claims Management Process	Frazier, D.	11-Jul-01	340	0.4	136.0	Speak with Megan Ardell regarding next steps
Claims Management Process	Frazier, D.	11-Jul-01	340	1.8	612.0	Dispute resolution team lead meeting
Claims Management Process	Frazier, D.	11-Jul-01	340	0.6	204.0	Discussion with Q. Carlson and J. Thomas re: status of claims management process
Claims Management Process	Frazier, D.	11-Jul-01	340	2.6	884.0	Write/ review/ distribute team lead e-mail providing lists of claims
Claims Management Process	Frazier, D.	16-Jul-01	340	1.8	612.0	Legal meeting with Mari Snyder, Kevin Dowd, Mike Schonherr, Megan Ardell, et. Al.
Claims Management Process	Frazier, D.	16-Jul-01	340	0.8	272.0	Discussion with Quinn Carlson to discuss status of detailed claim analysis
Claims Management Process	Frazier, D.	17-Jul-01	340	2.2	748.0	Create agenda for Megan Ardell for Berger database training for team leads and claims team
Claims Management Process	Frazier, D.	17-Jul-01	340	0.5	170.0	Discussions with Megan Ardell
<b>Claims Management Process Total</b>				<b>123.7</b>	<b>44,139.0</b>	

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	3-Jul-01	650	1.7	1,105.0	Review debt instruments in connection with POR including teleconference with Mike Donnelly and M. Kessler
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	5-Jul-01	650	2.5	1,625.0	Review debt instruments re POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	9-Jul-01	650	7.0	4,550.0	Preparation of POR issues including meeting with financial instruments team
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	10-Jul-01	650	2.0	1,300.0	Preparation for meeting re POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	11-Jul-01	650	1.2	780.0	Review mortgage and bonds re POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	11-Jul-01	650	3.0	1,950.0	Preparation of POR - financial instruments meeting; review term sheet
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	12-Jul-01	650	1.0	650.0	Participation in debt holders teleconference
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	17-Jul-01	650	0.3	195.0	Review debt instrument issue re POR including teleconference with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	17-Jul-01	650	0.7	455.0	Review committee POR issues including teleconference with C. Strand
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	18-Jul-01	650	4.0	2,600.0	Review disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	23-Jul-01	650	2.2	1,430.0	Review POR debt issues
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	24-Jul-01	650	2.0	1,300.0	Review POR & discuss statement issues including meeting of finance team
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	25-Jul-01	650	1.2	780.0	Discussion with J. Thomas re: negotiations with creditors committee over POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	25-Jul-01	650	3.8	2,470.0	Review debt instruments re POR and capital structure
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	31-Jul-01	650	3.0	1,950.0	Financial instruments review re POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	6-Aug-01	650	3.2	2,080.0	Telephonic meeting of financial instruments team re POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	8-Aug-01	650	1.5	975.0	Meeting with M. Donnelly and Rothchild re POR issues
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	8-Aug-01	650	2.1	1,365.0	Review POR issues including meeting with M. Kessler
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	9-Aug-01	650	0.2	130.0	Discussion with J. Peko related to treatment of PC bond holders.
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	14-Aug-01	650	7.2	4,680.0	Analysis of debt structure in connection with POR including meeting with financial instruments team
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	15-Aug-01	650	4.2	2,730.0	Analysis of debt structure in connection with POR with K. Harvey and L. Barnes
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	16-Aug-01	650	5.9	3,835.0	Review debt instruments in connection with POR including meeting of financial instrument team
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	20-Aug-01	650	3.0	1,950.0	Preparation of POR and D/S
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	21-Aug-01	650	3.0	1,950.0	Review POR & D/S
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	22-Aug-01	650	4.0	2,600.0	Review POR and D/S including meeting with financial instruments team
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	22-Aug-01	650	0.8	520.0	Meet with L. Barnes re POR issue
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	22-Aug-01	650	0.2	130.0	Review plan alternatives with S. Shelan
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	22-Aug-01	650	0.3	195.0	Discussions with J. Peko related to POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	23-Aug-01	650	0.5	325.0	Review mortgage bond issue with regard to POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	24-Aug-01	650	4.7	3,055.0	Review debt issues in connection with POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	4-Sep-01	650	2.0	1,300.0	Review draft disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	5-Sep-01	650	0.1	65.0	Discuss LC treatment with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	5-Sep-01	650	1.6	1,040.0	Review issues related to the LC backed Pollution Control Bonds
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	5-Sep-01	650	0.5	325.0	Discuss DS issue with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	6-Sep-01	650	0.2	130.0	Discuss monthly officers certificate sign off for stipulation with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	6-Sep-01	650	2.0	1,300.0	Re POR - pollution control bond issues including teleconference with C. Strand and M. Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	7-Sep-01	650	0.2	130.0	Review financial instruments in preparation for financial instruments team meeting
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	10-Sep-01	650	2.0	1,300.0	Review draft plan of reorganization and disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	10-Sep-01	650	0.2	130.0	Discuss PC bond treatment with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	11-Sep-01	650	1.1	715.0	Review plan of reorganization and disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	11-Sep-01	650	1.4	910.0	Re POR - review pollution control bond issue including teleconference with debtor and counsel
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	13-Sep-01	650	4.2	2,730.0	Re POR - review treatment of pollution control bonds including teleconference with debtor and committee
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	13-Sep-01	650	0.5	325.0	Discussion with J. Peko and M. Donnelly re: PC treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	13-Sep-01	650	0.2	130.0	Discussion with J. Peko regarding PC bond treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	13-Sep-01	650	1.4	910.0	Discussion with creditors re POR issue

ERNST & YOUNG CORPORATE FINANCE LLC  
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Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	14-Sep-01	650	1.8	1,170.0	Re POR - treatment of PCB's including teleconference with C. Strand, J. Schaffer, L. Barnes & M. Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	17-Sep-01	650	3.5	2,275.0	Review POR issues re PCB including teleconference with M. Donnelly, L. Barnes and C. Strand
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	17-Sep-01	650	0.2	130.0	Discussion with J. Peko re: PC bond treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	17-Sep-01	650	2.5	1,625.0	Review POR and disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	20-Sep-01	650	1.8	1,170.0	Investor teleconference re POR, including preparation
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	20-Sep-01	650	2.3	1,495.0	Review POR issues ahead of conference call
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	21-Sep-01	650	1.1	715.0	Review POR issue including teleconference with C. Strand
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	24-Sep-01	650	1.0	650.0	Review POR in preparation for teleconference call with C. Strand
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	28-Sep-01	650	0.5	325.0	Review POR status with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	1-Oct-01	650	0.2	130.0	Review POR issue with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	4-Oct-01	650	0.5	325.0	Review EIX deal
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	4-Oct-01	650	0.2	130.0	Status review re POR with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	5-Oct-01	650	0.2	130.0	Review POR issue re creditor with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	5-Oct-01	650	0.1	65.0	Review creditor issues re POR
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	8-Oct-01	650	0.2	130.0	Status update with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	11-Oct-01	650	0.5	325.0	Review POR creditor issues including teleconference with Clara Strand
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	12-Oct-01	650	0.1	65.0	Teleconference with Jim Peko re workplan
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	12-Oct-01	650	0.3	195.0	POR status review with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	12-Oct-01	650	0.3	195.0	Review disclosure statement plan
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	16-Oct-01	650	0.2	130.0	Review latest disclosure statement draft with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	16-Oct-01	650	0.9	585.0	Re POR - discussions with counsel for commercial paper holders and with debtor concerning POR issues
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	22-Oct-01	650	0.1	65.0	Discussion with Mike Donnelly re POR issues - pollution control board letters of credit
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	26-Oct-01	650	0.2	130.0	Review other POR work plan issues
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	26-Oct-01	650	0.2	130.0	Pollution control board - POR issues - discussions with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Nachimson, M.	29-Oct-01	650	0.3	195.0	Discussions with Jim Peko with regard to POR work plan
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	12-Jul-01	475	2.1	997.5	Research re: bond holder abilities/rights for voting on POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	12-Jul-01	475	0.7	332.5	Draft correspondence to H Rice re: procedures for voting on plan of reorganization
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	12-Jul-01	475	0.9	427.5	Research re: current bondholders by issuance.
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	13-Jul-01	475	0.4	190.0	Research re: ability of and procedures for various parties to vote on POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	13-Jul-01	475	1.7	807.5	Research re: current holders of various issues of bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	13-Jul-01	475	0.6	285.0	Discussion with D. Frazier and Q. Carlson re: procedures for determining large holders of PGE debt
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	16-Jul-01	475	1.6	760.0	Research re: procedures required to obtain complete lists of current debt holders
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	16-Jul-01	475	0.6	285.0	Discussion with debtor personnel re: current bondholders and issues related to voting on POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	17-Jul-01	475	0.4	190.0	Discussion with debtor personnel re: procedures and rights of creditors to vote on POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	17-Jul-01	475	0.6	285.0	Research re: procedures and rights of various parties with respect to voting on the POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	17-Jul-01	475	0.5	237.5	Research re: current holders of various debt issuances of PGE
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	19-Jul-01	475	0.8	380.0	Preparation for meeting re: POR issues and long-term financial planning
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	19-Jul-01	475	0.4	190.0	Meeting with M. Nachimson re: POR issues and creditor committee meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	19-Jul-01	475	0.9	427.5	Meeting with Q. Carlson and J. Peko re: POR and refinancing issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	19-Jul-01	475	0.8	380.0	Discussion with Q. Carlson and J. Peko re: debt restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	20-Jul-01	475	4.7	2,232.5	Meeting with debtor personnel re: POR issues and long-term financial planning
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	25-Jul-01	475	1.2	570.0	Discussion with M. Nachimson re: negotiations with creditors committee over POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	25-Jul-01	475	0.8	380.0	Discussion with Q. Carlson and J. Peko re: debt restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	26-Jul-01	475	1.1	522.5	Analysis of debt claims to be incorporated into the POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	27-Jul-01	475	1.3	617.5	Read draft POR
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	1-Aug-01	475	1.3	617.5	Preparation for meeting re: presentation to creditors committee re: proposed debt structure in POR

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PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	1-Aug-01	475	1.4	665.0	Analysis of current bondholders
Participate in Negotiation and Formulation of Plan of Reorganization	Thomas, J.	19-Sep-01	475	0.2	95.0	Discussion with J. Peko re: convenience class claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	9-Jul-01	275	2.1	577.5	POR issues
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Jul-01	275	0.6	165.0	Discussion with D. Frazier and J. Thomas re: procedures for determining large holders of PGE debt
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	16-Jul-01	275	3.1	852.5	Research of owners of bondholders (Pollution control)
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	19-Jul-01	275	0.8	220.0	Discussion with J. Peko and J. Thomas re: debt restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	19-Jul-01	275	0.9	247.5	Meeting with J. Thomas and J. Peko re: POR and refinancing issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	24-Jul-01	275	0.4	110.0	Discussion with J. Peko re: maturities of restructured and new debt
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	24-Jul-01	275	0.5	137.5	Analysis re: maturities of restructured and new debt
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	24-Jul-01	275	1.5	412.5	Analysis draft report to M. Kassissieh re maturities of restructured debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	25-Jul-01	275	0.8	220.0	Discussion with J. Thomas and J. Peko re: debt restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	25-Jul-01	275	3.0	825.0	Develop new maturity profile for new and restructured debt. Discussed with M. Donnelly and J. Peko.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	27-Jul-01	275	2.1	577.5	Discussions with J. Peko re: restructuring model and developing consistent allocations of restructured securities under POR
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	27-Jul-01	275	1.0	275.0	Discussion with Maher Kassissieh re: restructuring model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	27-Jul-01	275	2.3	632.5	Review and make revisions to the latest debt restructuring model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	30-Jul-01	275	3.9	1,072.5	Revised restructuring model to reflect the latest thinking on how much cash is projected to be distributed to each class of creditor
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	31-Jul-01	275	2.9	797.5	Analysis of the maturities of restructured debt under the latest restructuring model.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	31-Jul-01	275	1.0	275.0	Discussion with J. Peko re restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	31-Jul-01	275	3.2	880.0	Layering in the maturities of debt under the newco's into the restructuring model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	1-Aug-01	275	1.4	385.0	Research identifying current mortgage bondholders
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	1-Aug-01	275	2.5	687.5	Preparation for meeting re: presentation to creditors committee re: proposed debt structure in POR
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	7-Aug-01	275	3.5	962.5	Prepare summary of discussion points on 8-6 conference call with M. Donnelly and other professionals
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	8-Aug-01	275	3.1	852.5	Revising financial restructuring model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	8-Aug-01	275	3.2	880.0	Determining cash distribution to mtg bondholders with a fractional share issue pursuant to the latest restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	9-Aug-01	275	1.0	275.0	Mtg w/ M. Donnelly disc 3 scenarios re restructuring (1-refi mtg bonds, 2-4 B of new money & 3-10 B of new money)
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	9-Aug-01	275	1.8	495.0	Review amend creditor treatment model and discuss with J. Peko.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	9-Aug-01	275	0.6	165.0	Meeting with J. Peko regarding amended allocation of cash and notes.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	9-Aug-01	275	2.3	632.5	Preparation of analysis to be provided to Debtor re: 3 restructuring scenarios.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Aug-01	275	3.7	1,017.5	Research treasury yields on various maturities
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Aug-01	275	0.6	165.0	Discuss MTN interest rate model with J. Peko.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Aug-01	275	2.7	742.5	Prepare model for delivery to M. Donnelly showing the latest allocations to the newly formed entities
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Aug-01	275	1.3	357.5	Incorporating the latest changes to the maturity profile of debt instruments per J. Peko and M. Donnelly discussion
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	14-Aug-01	275	2.4	660.0	Review debt reorganization section of the disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	14-Aug-01	275	3.5	962.5	Working on debt restructuring model to create various scenarios that optimize the excess loss account
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	15-Aug-01	275	2.3	632.5	Drafting memo outlining the three showstopper risks - funding gap, capital market execution and the allocation to creditor risks
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	15-Aug-01	275	0.4	110.0	Discuss structure of financial model for debt optimization strategy with J. Peko.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	15-Aug-01	275	2.8	770.0	Creating mortgage collateral coverage analysis reflecting latest version of the restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	16-Aug-01	275	2.4	660.0	Finalizing document re: risks associated with plan for M. Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	17-Aug-01	275	0.3	82.5	Call with J. Peko regarding ELA scenarios and risk issues.

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Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	20-Aug-01	275	6.5	1,787.5	Preparation for the meeting with L. Barnes discussing the matrix of PX / ISO and Mortgage Cash % plan
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	22-Aug-01	275	0.2	55.0	Discussion with J. Peko regarding capital structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	22-Aug-01	275	1.2	330.0	Claims allocation analysis with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	22-Aug-01	275	2.1	577.5	Preparation and analysis of debt instrument meeting - summaries of creditor recoveries assuming \$7 billion of new money
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	23-Aug-01	275	2.2	605.0	Check calculation of post-petition interest
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	24-Aug-01	275	1.2	330.0	Discussions with J. Peko regarding pre/post petition interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	28-Aug-01	275	1.0	275.0	Reading disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	28-Aug-01	275	2.5	687.5	Updating restructuring model to reflect latest disclosure statement and creditor treatment
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	4-Sep-01	275	2.1	577.5	Meetings with M. Donnelly and K. Lee discussing claim amounts in latest disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	4-Sep-01	275	0.5	137.5	Meeting with S. Ledoux, J. Peko, M. Donnelly, J. Maguire, J. Savage discussing POR
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	5-Sep-01	275	0.3	82.5	Analyze DS issues with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	6-Sep-01	275	0.4	110.0	Analyze debt capacity with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	7-Sep-01	275	0.2	55.0	Discussion of assignment with J. Peko
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	7-Sep-01	275	0.3	82.5	Discussion with J. Peko re: pre-petition claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	7-Sep-01	275	3.5	962.5	Participate in meeting with R. Morrison, K. Tappero, L. Barnes, J. Peko and M. Donnelly re pollution control bonds
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	7-Sep-01	275	1.5	412.5	Adjusting debt allocation model to reflect the latest thinking resulting from meeting re pollution control bonds
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	10-Sep-01	275	2.2	605.0	Researching prior bankruptcies re the application of the federal judgment rate
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Sep-01	275	0.5	137.5	Providing a response to J. Tabor regarding the claim amounts applicable to each creditor class in POR
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Sep-01	275	0.2	55.0	Discussions with M. Donnelly re post-petition interest calculation
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	13-Sep-01	275	2.4	660.0	Revising debt restructuring model to incorporate latest thinking on the POR and disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	14-Sep-01	275	2.5	687.5	Making adjustments to debt restructuring model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	17-Sep-01	275	1.2	330.0	Meeting with M. Donnelly re total new debt projections at each entity
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	17-Sep-01	275	2.7	742.5	Revising debt allocation model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	17-Sep-01	275	0.3	82.5	Discussions with K. Tappero / J. Peko re: preferred stock treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	17-Sep-01	275	1.9	522.5	Refining pre and post-petition interest calculation on the PC MBIA and PC LC debt
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	18-Sep-01	275	2.5	687.5	Preparation for meeting with W. Campbell, M. Donnelly and M. Bogyo including revising debt restructuring model
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	18-Sep-01	275	0.5	137.5	Meeting with W. Campbell, M. Donnelly and M. Bogyo reviewing the disclosure statement
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	18-Sep-01	275	2.5	687.5	Revising debt restructuring model incorporating the latest projections and debt coverage information
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	18-Sep-01	275	1.5	412.5	Meetings with M. Donnelly regarding the appropriate numbers to be referenced in the disclosure statement drafts
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	28-Sep-01	275	0.3	82.5	Discussion with J. Peko re: 100% cash for interest and corresponding debt issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	6-Nov-01	275	2.3	632.5	Updated financial restructuring model according to latest estimate of cash balance at confirmation
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	6-Nov-01	275	2.6	715.0	Maintaining integrated financial model to reflect open issues re: POR
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	30-Nov-01	275	3.4	935.0	Prepared summaries of new operating companies' debt structure and maturity profile
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	10-Dec-01	275	2.7	742.5	Updating / maintaining financial model to reflect potential amendments to the POR
Participate in Negotiation and Formulation of Plan of Reorganization	Carlson, Q.	10-Dec-01	275	2.9	797.5	Reviewing case status and analyze open issues (cash generation, allocation of debt to post bankruptcy entities)
Participate in Negotiation and Formulation of Plan of Reorganization	Frazier, D.	13-Jul-01	340	0.6	204.0	Discussion with J. Thomas and Q. Carlson re: procedures for determining large holders of PGE debt
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Jun-01	475	4.5	2,137.5	Conference Call - Financial Instrument Team
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Jun-01	475	2.6	1,235.0	Conference Call - Financial instrument team.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Jun-01	475	0.6	285.0	Model input for mortgage bonds.

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PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Jun-01	475	0.4	190.0	Phone call with John Plaster (Lehman) and completed spreadsheet for Mortgage bond.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Jul-01	475	1.4	665.0	Call with Mike Donnelly regarding Mortgage bond pricing and qualifying long term exchange issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Jul-01	475	0.5	237.5	Review WGM draft term sheets 6/29 for new debt and restructuring old debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Jul-01	475	0.5	237.5	Call with Lee Jay related to tax issues & reinstatement of Mortgage bonds and the ability to treat tranches discretely.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Jul-01	475	0.2	95.0	Discussed mortgage bond calls with Jay Tabor.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Jul-01	475	0.4	190.0	Discussed & analyzed reorg impact on mortgage bond holders with Mike Kessler - minimize tax and interest cost.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Jul-01	475	0.3	142.5	Analyze Mike Donnelly's spreadsheet related to tax basis and allocation of debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Jul-01	475	0.2	95.0	Call w/ J. Tabor re call provisions/redemption provisions/ability to classify different series as separate classes on the mortgage debt
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Jul-01	475	0.6	285.0	Analyze memo prepared by Stuart Goldring related tax considerations discussed on June 29.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Jul-01	475	0.2	95.0	Call with Mike Donnelly to analyze & review findings of Jay Tabor related to flexibility to call & reinstate mortgage bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Jul-01	475	0.5	237.5	Analyze current bank list and suggest new potential bank candidates
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Jul-01	475	0.6	285.0	Analyze amended term sheet from WGM
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Jul-01	475	1.8	855.0	Conference Call related to tax implications of finco structure
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Jul-01	475	6.0	2,850.0	Analyze tax compliant semi-prorata Jigsaw (with the new residual Finco) debt allocation work sheet.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Jul-01	475	1.5	712.5	Review term sheet with Mike Donnelly highlighting key areas of focus related to mortgage and p/c bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Jul-01	475	1.2	570.0	Review and analyze mortgage indenture for First and Refunding Mortgage bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Jul-01	475	0.3	142.5	Discussion to clarify mortgage release impact on tax treatment of PC bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Jul-01	475	1.4	665.0	Conference call with l/c counsel to creditors positions related providing credit enhancement for bond issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Jul-01	475	2.7	1,282.5	Develop debt allocation and maturity schedule for existing and new debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Jul-01	475	1.9	902.5	Conference Call related to mortgage and P/C bond structuring. Analyzing impairment, restatement and tax consequences.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Jul-01	475	0.4	190.0	Review and analyze summary terms for restructured PC bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Jul-01	475	0.1	47.5	Clarification of collateral release on mortgage bond with Doreen Ludemann.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	11-Jul-01	475	3.4	1,615.0	Mtg for Financial team to evaluate Finco structure, allocation of debt & review revised team sheets for pc bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	11-Jul-01	475	0.6	285.0	Review PC bond term sheet.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	11-Jul-01	475	1.1	522.5	Analyze and quantify potential savings on selectively reinstating mortgage bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Jul-01	475	0.7	332.5	Meeting with Mike Donnelly to discuss PV savings of PC bonds vs. tax implications of excess tax basis if considered assumed debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Jul-01	475	3.5	1,662.5	Finance team meeting to evaluate structure for Mortgage and mortgage backed PC bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Jul-01	475	1.9	902.5	Build PC bond spreadsheet and analyze potential cost saving related reinstating pc bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Jul-01	475	0.5	237.5	Meeting with M. Kassisich to rework debt allocations among new operating cos.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Jul-01	475	3.0	1,425.0	Finance team meeting related to PC and Mortgage debt restructuring related to tax implications and redrafting terms & conditions.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Jul-01	475	0.9	427.5	Mtg with Mike Donnelly re creditors reaction to POR and began to lay out strategy on how to allocate restructured debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Jul-01	475	0.5	237.5	Compare PC bond PV savings with Ken Lee and discuss analysis and methodology behind numbers.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Jul-01	475	0.5	237.5	Call with Mike Donnelly and Mike Kessler related to interest rate costs - Federal rates vs. Contractual rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Jul-01	475	0.2	95.0	Call with Doreen Ludemann to discuss disaggregation of mortgage collateral.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Jul-01	475	0.2	95.0	Review and amend POR work plan.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Jul-01	475	0.5	237.5	Analyze amended maturity profiles.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Jul-01	475	0.6	285.0	Review amended term sheet drafts of PC, restructured and new debt offerings.

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Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Jul-01	475	2.4	1,140.0	Conference Call with Finance team to review term sheets for PC, restructured and new debt issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Jul-01	475	1.0	475.0	Conference call with Mike Donnelly and Jeremy McGuire related sizing, maturities, and liquidity of new debt offerings.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Jul-01	475	2.0	950.0	Analyze first draft of disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Jul-01	475	0.5	237.5	Review and analyze old and new mortgage comparison chart produced by D. Mao.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Jul-01	475	0.7	332.5	Disc w/ L. Jay, B. Lange, T. Huntley and D. Ludemann related to release of assets under current mortgage indenture and value of newcos
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Jul-01	475	1.0	475.0	Review and provide comments on 1st draft of disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Jul-01	475	0.2	95.0	Discussion with Mike Bogyo related to potential interest rates on Finco notes.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Jul-01	475	5.3	2,517.5	Conference Call - review and amend first draft of disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Jul-01	475	1.3	617.5	Adjust debt allocations and maturity profiles to reflect changes based on amended disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.2	95.0	Call with M. Kessler related to bankruptcy treatment of collateral release under mortgage bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.4	190.0	Call Orrick related to collateral release provisions under mortgage indenture and possible tax implications.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.4	190.0	Call with Lehman to discuss market rates for newcos and potential terms for mortgage bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.2	95.0	Amended mortgage debt financial model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.6	285.0	Review and analyze spreadsheets from D. Ludemann related to unreimbursed capex calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.5	237.5	Call with Orrick related to asset releases to the Newcos under the mortgage indenture.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.2	95.0	Review creditor class breakdown for disclosure statement provided by Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.9	427.5	Meeting with Q. Carlson and J. Thomas re: POR and refinancing issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.8	380.0	Discussion with Q. Carlson and J. Thomas re: debt restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	0.3	142.5	Brief Mike Donnelly on attorney findings related to unimpaired mortgage strategy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Jul-01	475	1.7	807.5	Mtg w/ Orrick, WGM and D. Ludemann re collateral release under mortgage and impact on disaggregation & non-impairment strategy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Jul-01	475	0.3	142.5	Prepare updated spreads by newco for Mike Bogyo.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	0.3	142.5	Review updated summary terms and conditions for restructured debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	0.2	95.0	Review industry and spread commentary from BofA.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	0.4	190.0	Review updated debt allocation and recommend new debt maturity profiles.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	2.7	1,282.5	Non-Working Travel time
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	1.7	807.5	Review and amend presentation on Finco structure by Lehman.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	0.1	47.5	Call with B. Lange regarding debt covenants coordination with Lehman.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Jul-01	475	1.2	570.0	Review and comment on updated disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	0.2	95.0	Call with John Paster discussing secondary spreads.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	0.5	237.5	Update M. Donnelly on required covenants and potential call provisions for mortgage debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	1.5	712.5	Discuss with Q. Carlson re maturities of restructured debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	0.1	47.5	Review spreads with M. Bogyo.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	0.5	237.5	Review disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	0.2	95.0	Amend maturity profile and class breakdown.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	3.0	1,425.0	Finance team call to consolidate comments and amend draft disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	0.7	332.5	Call with Lehman/Orrick related debt covenant packages for mortgage, unsecured and sub debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Jul-01	475	1.1	522.5	Call with credit committee professionals to explain Finco structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Jul-01	475	3.0	1,425.0	Develop new maturity profile for new and restructured debt. Discussed with M. Donnelly and Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Jul-01	475	0.8	380.0	Discussion with J. Thomas and Q. Carlson re: debt restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Jul-01	475	0.4	190.0	Review draft POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Jul-01	475	1.5	712.5	Review draft POR.

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Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	1.0	475.0	Conference Call with WGM Donnelly, Benz related to tax basis issues on spin.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.2	95.0	Discussion with B. Lange related to bond covenants.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.2	95.0	Call with Mike Donnelly regarding no cash mortgage option and impact on collateral.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.3	142.5	Analyze no cash to mortgage holders option and impact on collateral coverage.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.4	190.0	Review amended maturity schedule with M. Donnelly.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.6	285.0	Analyze tax implication of spin with WGM and G. Benz.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.2	95.0	Review market spread and weekly update from BofA Sec.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.2	95.0	Debrief on meeting with Rothschild and discuss cram up strategy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Jul-01	475	0.3	142.5	Analyze collateral coverage post spin.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Jul-01	475	2.1	997.5	Discussions with Q. Carlson re: debt restructuring model and developing of consistent allocations of restructured securities under POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Jul-01	475	1.0	475.0	Review amended covenant packages for debt securities.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Jul-01	475	0.3	142.5	Call with Mike Donnelly to discuss zero cash mortgage option.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Jul-01	475	0.3	142.5	Call with B. Lange regarding debt covenants.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Jul-01	475	0.2	95.0	Review amended maturity schedules for restructured debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	0.5	237.5	Research credit ratings history on El Paso and Public Service New Hampshire.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	0.4	190.0	Research disclosure docs for El Paso and Public Service New Hampshire.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	1.0	475.0	Review and provide comments on debt term and conditions and follow-up call with B. Lange.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	0.5	237.5	Analyze post petition interest memo provided by WGM.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	1.0	475.0	Discussions with Q. Carlson re: restructuring plan
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	0.1	47.5	Call with B. Lange regarding bond covenants.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	2.0	950.0	Meeting with Rothschild related to debt structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	0.3	142.5	Review Cajun Electric disclosure documents section related to treatment of mortgage bond holders.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Jul-01	475	0.1	47.5	Discussion with WGM regarding El Paso and Public Ser NH
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.2	95.0	Call with B. Lange to discuss treatment of fractional bondholders.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.4	190.0	Analyze amended restructured debt schedules after adjustments to ISO and Generator Claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.4	190.0	Analyze amended restructured debt schedules after adjustments to ISO and Generator Claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.3	142.5	Discussion with B. Lange related to debt covenant package.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	2.0	950.0	Review disclosure statements and treatment of mortgage holders for El Paso and PS New Hampshire.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	2.5	1,187.5	Meeting with M. Donnelly, Rothschild, Lehman to discuss treatment of creditors.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.3	142.5	Discussion with B. Lange related to debt covenant package.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	2.0	950.0	Review disclosure statements and treatment of mortgage holders for El Paso and PS New Hampshire.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	1.1	522.5	Meeting to discuss breakdown and treatment of classes for POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.6	285.0	Meeting with L. Barnes, K. Harvey etal regarding Finco structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.6	285.0	Meeting with L. Barnes, K. Harvey etal regarding Finco structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	2.5	1,187.5	Meeting with M. Donnelly, Rothschild, Lehman to discuss treatment of creditors.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	1.1	522.5	Meeting to discuss breakdown and treatment of classes for POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Aug-01	475	0.2	95.0	Call with B. Lange to discuss treatment of fractional bondholders.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.3	142.5	Discussion with M. Donnelly regarding default interest rates on outstanding debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.1	522.5	Meeting with Kassiesieh to discuss initial treatment of creditors.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.5	712.5	Discussion with M. Donnelly and WGM regarding creditor claim classes and review of creditor committee position on current POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.2	95.0	B. Lange discuss bond issues with non-default interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.0	475.0	Analyze amended debt covenant package from Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.2	95.0	B. Lange discuss bond issues with non-default interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.5	237.5	Review document outlining default interest rates prepared by E&Y.

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PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.6	285.0	Review El Paso disclosure document.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.5	712.5	Discussion with M. Donnelly and Rothschild related to creditor class allocation.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.5	712.5	Discussion with M. Donnelly and Rothschild related to creditor class allocation.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.7	332.5	Prepare and review agenda and strategy for creditor classification meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.5	712.5	Discussion with M. Donnelly and WGM regarding creditor claim classes and review of creditor committee position on current POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.5	237.5	Review document outlining default interest rates prepared by E&Y.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.7	332.5	Prepare and review agenda and strategy for creditor classification meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.0	475.0	Analyze amended debt covenant package from Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.6	285.0	Review El Paso disclosure document.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	1.1	522.5	Meeting with Kassissieh to discuss initial treatment of creditors.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Aug-01	475	0.3	142.5	Discussion with M. Donnelly regarding default interest rates on outstanding debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Aug-01	475	0.4	190.0	Analyze amended debt restructuring allocations and profile.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Aug-01	475	0.4	190.0	Analyze amended debt restructuring allocations and profile.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Aug-01	475	1.5	712.5	Research post petition interest treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Aug-01	475	1.5	712.5	Research post petition interest treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Aug-01	475	3.3	1,567.5	Prep and conference call with PGE, WGM and Rothschild re: creditor classes and post petition interest issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.2	95.0	Analyze collateral coverage on mortgage bonds with Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	2.0	950.0	Research post petition interest issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.5	237.5	Discussion with Rothschild regarding creditor classes.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.4	190.0	Analyze current true mortgage coverage if no spin were executed and release or new issuance were executed.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.5	237.5	Discuss research and collateral coverage issues with M. Donnelly.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.2	95.0	Discuss analysis of collateral coverage on mort bonds with M. Kassissieh.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.5	237.5	Review fractional share - cash requirements.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.3	142.5	Analyze amended financial model prepared by M. Kassissieh.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Aug-01	475	0.4	190.0	Review secured shareholder list.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.2	95.0	Analyze POR financing issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	3.0	1,425.0	Meeting with Rothschild and M. Donnelly regarding creditor treatment and creditor recovery analysis.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.5	237.5	Review to do list with M. Donnelly resulting from conference call Mon. 8/6/01.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.2	95.0	Analyze cash requirements for fractional amounts under the mortgage bond.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	1.5	712.5	Discussions with Orrick, WGM and M. Donnelly regarding all cash strategy for creditors.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.8	380.0	Update PC model and analyze PV savings vs. taxable new issue.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.2	95.0	Discussion with Orrick regarding changes to creditor treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.5	237.5	Meeting with M. Donnelly - discuss research issues and cash requirements for fractional shares.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.2	95.0	Analyze creditor recovery analysis prepared by Rothschild.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Aug-01	475	0.5	237.5	Discuss ELAs and constraints on new money relative to cash distributions to creditors.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Aug-01	475	1.1	522.5	Review financial model related to creditor treatment and presentation prepared by Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Aug-01	475	1.8	855.0	Review amend creditor treatment model and discuss with Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Aug-01	475	0.3	142.5	Analyze POR financing issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Aug-01	475	0.6	285.0	Meeting with M. Donnelly related to creditor class allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Aug-01	475	0.6	285.0	Meeting with Q. Carlson regarding amended allocation of cash and notes.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Aug-01	475	0.2	95.0	Discussion with M. Nachimson related to treatment of PC bond holders.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Aug-01	475	0.3	142.5	Review debt allocation financial model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Aug-01	475	0.9	427.5	Meeting with M. Donnelly related to treatment of ISO PX, NOP resolution and debt strategy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Aug-01	475	0.3	142.5	Discussions with Mike Donnelly regarding PC stipulation and debt strategy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Aug-01	475	0.6	285.0	Discuss MTN interest rate model with Q. Carlson.

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Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Aug-01	475	0.6	285.0	Analyze financial model quantifying PC bond savings prepared by Ken Lee.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Aug-01	475	0.4	190.0	Analyze Finova deal with M. Donnelly.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Aug-01	475	0.2	95.0	Discussion with M. Donnelly regarding valuations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Aug-01	475	0.2	95.0	Analyze allocation model amendment prepared by Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Aug-01	475	1.0	475.0	Analyze interest rate coverage and model prepared by Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Aug-01	475	0.8	380.0	Meeting M. Donnelly and Rothschild related to creditor allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Aug-01	475	0.9	427.5	Research Finova creditor treatment - following confirmation.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Aug-01	475	2.0	950.0	Creditor classification meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	0.5	237.5	Draft initial risk issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	0.4	190.0	Discuss structure of financial model for debt optimization strategy with Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	0.8	380.0	Meeting with M. Donnelly regarding potential POR risk matters.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	1.0	475.0	Meeting with M. Donnelly regarding allocation models.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	2.5	1,187.5	Meeting with M. Donnelly regarding risk issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	0.3	142.5	Analyze PC bond stipulation.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	0.4	190.0	Analyze optimal debt structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Aug-01	475	1.0	475.0	Build and test PC collateral financial model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Aug-01	475	1.2	570.0	Meeting with M. Donnelly regarding collateralizing PC LC bonds and confirmation of claim balances.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Aug-01	475	0.2	95.0	Call with R. Morrison related to PC bond collateral.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Aug-01	475	0.3	142.5	Analyze financial models.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Aug-01	475	0.5	237.5	Prepare and review showstoppers memo.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Aug-01	475	2.4	1,140.0	POR drafting meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Aug-01	475	0.3	142.5	Analyze adjusted claims allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Aug-01	475	0.3	142.5	Analyze credit capacity from Margaret Wetter.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Aug-01	475	0.3	142.5	Call with Q. Carlson regarding ELA scenarios and risk issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Aug-01	475	0.2	95.0	Call with M. Donnelly related to ELA scenarios.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Aug-01	475	0.2	95.0	Conference call with B. Lange to J. Plaster.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Aug-01	475	1.5	712.5	Analyze risk issues related to plan.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Aug-01	475	1.4	665.0	Prepare and review secondary risk issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Aug-01	475	0.3	142.5	Call with M. Donnelly regarding claims' allocations and post petition interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Aug-01	475	0.2	95.0	Review rates in NEG credit agreement, cash note combos in e-mail from M. Donnelly.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Aug-01	475	0.3	142.5	Amend critical risk issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Aug-01	475	0.4	190.0	Phone call with M. Donnelly regarding risk issues and claim allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Aug-01	475	1.2	570.0	Analyze allocation model for maximum cash.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Aug-01	475	1.0	475.0	Meeting with B. Shaw regarding interest payment calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Aug-01	475	0.2	95.0	Meeting with Arthur Anderson regarding collateral values.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Aug-01	475	0.2	95.0	Sent out DS review notice.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Aug-01	475	0.4	190.0	Analyze interest calculations prepared by Ken Lee.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Aug-01	475	0.6	285.0	Meeting with Ken Lee regarding interest rate calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.2	95.0	Conversations and e-mail with Orrick regarding terms and conditions of bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	2.5	1,187.5	Review disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.5	237.5	Review POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.2	95.0	Discussion with Kathy Tappero regarding payment of principal on mortgage bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.3	142.5	Discussion with Rothschild related to allocations and interest calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.3	142.5	Discussion with Rothschild regarding creditor treatment for DS.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	1.2	570.0	Conference call related to capital market issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	1.9	902.5	Review amended disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.3	142.5	Analyze amended interest payment schedule.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Aug-01	475	0.2	95.0	Call with L. Barnes regarding allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	2.8	1,330.0	Meeting to review amended disclosure statement and follow-up comments with B. Lange.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	0.4	190.0	Meeting with K. Tappero to discuss default interest rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	0.2	95.0	Discussion with Q. Carlson regarding capital structure.

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	0.2	95.0	Discussions with Anderson regarding debt allocation.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	0.3	142.5	Discussions with M. Nachimson related to POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	0.4	190.0	Review cash distribution and allocation model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	1.2	570.0	Claims allocation analysis with Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Aug-01	475	0.8	380.0	Meeting with L. Barnes regarding creditor treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Aug-01	475	0.8	380.0	Discussions with Orrick, Lehman WGM regarding new opco structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.3	142.5	Review interest calculations on FRN and bank revolver.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.2	95.0	Discussion with K. Lee regarding CP maturities and rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.2	95.0	Analyze mortgage premium treatment under Code prepared by WGM.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.7	332.5	Analyze mortgage prepayments and minimum interest rate requirements.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.1	47.5	Review Fed Judg rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.6	285.0	Discussions with K. Tappero regarding call premiums, interest rates and avg cost of debt under new debt structure.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.1	47.5	Conversation with K. Lee regarding FRN interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.3	142.5	Discussion with K. Tappero on restructuring model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	1.2	570.0	Discussions with Q. Carlson regarding pre/post petition interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	24-Aug-01	475	0.4	190.0	Model call premium liabilities.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Aug-01	475	1.0	475.0	Post and pre-petition interest treatment modeling.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Aug-01	475	0.3	142.5	Analyze interest rate calculation methodology.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Aug-01	475	0.5	237.5	Review interest rate calculations pre/post.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Aug-01	475	0.4	190.0	Discussions with K. Tappero regarding weighted cost of debt for newcos.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Aug-01	475	0.5	237.5	Interest rate discussion with Rothschild.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Aug-01	475	0.6	285.0	Analyze cost of debt for each newco.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Aug-01	475	0.1	47.5	Discussion with K. Tappero regarding newco interest rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Aug-01	475	0.6	285.0	Meeting with L. Barnes regarding critical open items and go forward strategy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Aug-01	475	3.1	1,472.5	Analyze amended disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Aug-01	475	0.5	237.5	Discussions with Orrick related to debt allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Aug-01	475	0.1	47.5	Discussion with Orrick regarding disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Aug-01	475	0.3	142.5	Discussion with K. Tappero/K. Lee regarding pre-petition payments to CP holders.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Aug-01	475	0.1	47.5	Call with G. Benz regarding tax issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Aug-01	475	0.1	47.5	Call with L. Barnes regarding tax issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Aug-01	475	0.7	332.5	Creditor consideration meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	0.3	142.5	Update M. Donnelly on POR matters.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	0.2	95.0	Post petition interest with calculation with B. Shaw.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	1.0	475.0	Adjust PC savings model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	0.3	142.5	Compare post petition interest calculations with Rothschild.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	0.5	237.5	Discussion with Orrick and Lehman regarding POR matters.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	0.2	95.0	Discussion with Rothschild re: interest rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Aug-01	475	1.9	902.5	Discussion of open items for POR with M. Donnelly.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Aug-01	475	1.0	475.0	Cover open items and potential amendment to creditor treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Aug-01	475	0.8	380.0	Conf. Call with Rothschild and finance team related to creditor allocations, maturities and interest payment treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Aug-01	475	0.4	190.0	Discussions with Rothschild related to creditor treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Sep-01	475	0.4	190.0	Meeting with M. Donnelly to discuss POR comments and allocation methodology for
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Sep-01	475	2.1	997.5	All hands meeting to discuss claims treatment in preparation for ratings meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Sep-01	475	0.1	47.5	Call with Lehman re: terms and conditions of bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Sep-01	475	1.9	902.5	Review amended disclosure statement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Sep-01	475	0.3	142.5	Review amended allocation model.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.3	142.5	Analyze DS issues with Q. Carlson
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.1	47.5	Discuss LC treatment with Nachimson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.2	95.0	Review of QF status report.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.3	142.5	Research officer certificate stipulation.

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.3	142.5	Meeting with K. Lee to discuss interest calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.5	237.5	Discuss DS issue with M. Nachimson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.5	237.5	Preparation for DS meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	1.0	475.0	Analyze assignment agreement.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	0.3	142.5	Review application of judgment rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Sep-01	475	4.0	1,900.0	Meeting to review DS
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.3	142.5	Review treatment of PC with K. Tappero.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.4	190.0	Analyze debt capacity with Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.5	237.5	Meeting with Lehman and Rothschild to review claim amounts and conditions of bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.2	95.0	Analyze PC LC bank group and commitments.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.5	237.5	Review amended terms and conditions of bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.5	237.5	Review/research stipulation points 13, 14 and signoff for B. Molloy.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.7	332.5	Conference call with Lehman and Rothschild to review claim amounts and treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.2	95.0	Discuss monthly officers certificate sign off for stipulation with Nachimson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.2	95.0	Discuss PC LC treatment with K. Tappero.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Sep-01	475	0.2	95.0	Discuss terms and conditions of debt with Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Sep-01	475	0.2	95.0	Discussion of assignment with Q. Carlson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Sep-01	475	0.3	142.5	Prepare and send comments on sub debt to Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Sep-01	475	3.1	1,472.5	Conference Call - WGM PGB re: claim allocations and PC treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Sep-01	475	0.3	142.5	Discuss claims amounts for DS with K. Tappero.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Sep-01	475	0.2	95.0	Send claim amounts to J. Tabor.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Sep-01	475	0.3	142.5	Discussion with Q. Carlson re: pre-petition claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	1.0	475.0	Review fee application.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.7	332.5	Meeting to analyze creditor treatment and PC bond allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.4	190.0	Analyze amended debt allocations and PC bond treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.2	95.0	Discuss PC bond treatment with M. Nachimson.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.2	95.0	Discuss MBIA treatment with K. Tappero.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.1	47.5	Discuss bond terms with Orrick.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.1	47.5	Call with WGM regarding mortgage bonds in treasury.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Sep-01	475	0.3	142.5	Review and respond to e-mail related to creditor treatment in POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	11-Sep-01	475	0.2	95.0	Analyze pre-petition interest claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	11-Sep-01	475	1.9	902.5	Review DS and POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Sep-01	475	0.5	237.5	Prepare for DS review meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Sep-01	475	0.9	427.5	All hands PC bond treatment meeting.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Sep-01	475	3.6	1,710.0	Meeting to analyze review amended DS.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Sep-01	475	0.2	95.0	Discussion with K. Tappero re: assumed liabilities.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Sep-01	475	0.2	95.0	Discussion with M. Nachimson regarding PC bond treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Sep-01	475	0.4	190.0	Meeting with Rothschild re: pre-petition interest.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Sep-01	475	0.5	237.5	Discussion with M. Nachimson and M. Donnelly re: PC treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	13-Sep-01	475	0.6	285.0	Fee app preparation.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Sep-01	475	0.9	427.5	Analyze amended disclosure statement .
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Sep-01	475	0.2	95.0	Discussion with Orrick re: formation and capitalization of company.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Sep-01	475	2.0	950.0	Meeting with M. Donnelly re: psot petition interest and negotiating strategy for PC LC bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Sep-01	475	4.5	2,137.5	Meeting to review DS.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	14-Sep-01	475	0.5	237.5	Review and provide comments on assumptions to financials for DS.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	0.5	237.5	Discussions with M. Donnelly re: interest rates and PC bond treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	1.2	570.0	Analyze and adjust claims and allocations based on revised numbers.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	0.4	190.0	Analyze Rothschild pre/post petition interest rate calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	0.3	142.5	Discussions with K. Tappero / Q. Carlson re: preferred stock treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	0.2	95.0	Discussion with M. Nachimson re: PC bond treatment.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	0.2	95.0	Discussions with M. Donnelly re: PC contingent claims.

ERNST & YOUNG CORPORATE FINANCE LLC

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Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	17-Sep-01	475	2.2	1,045.0	Review amended Disclosure Statement
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.2	95.0	Conference call with Orrick to determine what bond terms to include in POR.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	1.2	570.0	Analyze and respond to Rothschild questions re: debt allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.6	285.0	Analyze amended terms and conditions for debt instruments.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.4	190.0	Conference call with Rothschild re: debt allocations and interest calculations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.7	332.5	Analyze allocations and debt distributions.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.2	95.0	Analyze debt trading language.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.2	95.0	Discussions with Orrick re: debt terms and conditions.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.2	95.0	Provide comments on debt terms and conditions to Orrick via e-mail.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.2	95.0	Call with Orrick and M. Donnelly re: zero coupon option on sub debt.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.2	95.0	Call with M. Donnelly re: terms of bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.1	47.5	Call with M. Donnelly re: negative lien language.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Sep-01	475	0.1	47.5	Call with Orrick re: negative lien language.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.3	142.5	Call with Orrick and WGM re: prior bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.2	95.0	Call with Orrick re: maturity distributions.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.1	47.5	Call with M. Donnelly re: convenience class breakdown.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.2	95.0	Call with M. Donnelly re: maturity allocations.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.2	95.0	Discussion with J. Thomas re: convenience class claims.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.1	47.5	Call with WGM/PGE re: quids/convenience class.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.2	95.0	Call with M. Donnelly re: convenience claims / quids impact.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	2.9	1,377.5	Review/analyze amended Disclosure Statement
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.2	95.0	Call with WGM to discuss treatment of prior bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.4	190.0	Call with Orrick to provide comments on amended Dis Statement
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Sep-01	475	0.5	237.5	Call with PG&E re: interim interest on LC backed PC bonds.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Sep-01	475	1.2	570.0	Conference call re: POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Sep-01	475	0.1	47.5	Analyze bank LC and breakeven rates.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	26-Sep-01	475	0.2	95.0	Call with K. Lee regarding interest rate assumptions.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Sep-01	475	0.2	95.0	Call with B. Shaw re: issues related to POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Sep-01	475	0.2	95.0	Analyze interest rates for senior notes.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Sep-01	475	0.3	142.5	Review debt allocation
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Sep-01	475	0.3	142.5	Review July billing detail.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Sep-01	475	0.6	285.0	Conference call with M. Donnelly to review issues from analysts, creditors, etc.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Sep-01	475	0.3	142.5	Discussion with Q. Carlson re: 100% cash for interest and corresponding debt issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Oct-01	475	0.1	47.5	Teleconference with M. Nachimson re workplan
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Oct-01	475	0.2	95.0	Conference call with Mike Donnelly
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	12-Oct-01	475	0.3	142.5	Call with Mike Donnelly to discuss POR summary
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Oct-01	475	0.3	142.5	Call with M. Donnelly re: project management
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Oct-01	475	0.3	142.5	Review POR work plan and goals for finance team
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Oct-01	475	0.2	95.0	Prepare for finance team meeting
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	15-Oct-01	475	0.3	142.5	Call with M. Donnelly re: financing team meeting
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Oct-01	475	3.2	1,520.0	Financing meeting to clarify schedule and key issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Oct-01	475	0.2	95.0	Discussion with M. Donnelly related to key issues for financing team meeting
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Oct-01	475	0.2	95.0	10/9 signoff on monthly officers certificate
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Oct-01	475	0.8	380.0	Prepare time and responsibility schedule
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	18-Oct-01	475	0.2	95.0	Call with Orrick re: open issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Oct-01	475	0.1	47.5	Call with M. Donnelly re: issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Oct-01	475	1.1	522.5	Review draft & incorporate changes from WGM, HR and Lehman on outstanding issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Oct-01	475	0.1	47.5	Call with Howard Rice re: issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Oct-01	475	0.1	47.5	Call to WGM re: issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	19-Oct-01	475	0.1	47.5	Call from Lehman re: issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	20-Oct-01	475	2.2	1,045.0	Prepare and review issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	21-Oct-01	475	0.3	142.5	Finalize issue and responsibility timetable

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	22-Oct-01	475	0.2	95.0	Call with M. Donnelly to discuss outstanding issues on POR and creditors
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	23-Oct-01	475	0.2	95.0	Call with R. Morrison re: PC LC funding levels
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Oct-01	475	0.2	95.0	RE: resolution of PC bank negotiation and impact of paying mortgage bonds
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Oct-01	475	0.2	95.0	Call with M. Donnelly re: negotiation
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Oct-01	475	0.1	47.5	Review e-mail re: PC bonds from B. Britton
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	25-Oct-01	475	0.8	380.0	Conference call with Barnes and Donnelly re: time and responsibilities
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Oct-01	475	0.2	95.0	Call with M. Donnelly re: POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Oct-01	475	0.3	142.5	Draft time and responsibility for open issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Oct-01	475	1.4	665.0	Draft time and responsibility by task and phase
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Oct-01	475	0.1	47.5	Call with M. Donnelly re: PC bond meeting/responsibilities
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Oct-01	475	0.3	142.5	Discussions with M. Nachimson with regard to POR work plan
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Oct-01	475	1.7	807.5	Conference Call re: PC bond treatment
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Oct-01	475	0.2	95.0	Call with Orrick re: indentures
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Oct-01	475	1.5	712.5	Amend review time and responsibility schedule
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Oct-01	475	0.2	95.0	Call with M. Donnelly re: task list
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Oct-01	475	0.5	237.5	Conference call with Messrs. Harvey, Barnes and Donnelly re: organization
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	31-Oct-01	475	0.6	285.0	Call with M. Donnelly and preparation for conference call re: organization
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	1-Nov-01	475	2.4	1,140.0	Preparation for and actual conference call with Orrick and PGE re: chromium claims/PC bonds organization issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	2-Nov-01	475	0.2	95.0	Call with M. Donnelly re: indenture
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Nov-01	475	0.8	380.0	Review financial disclosure in 204 filing
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Nov-01	475	0.3	142.5	Call with M. Donnelly re: financing issue related to 204
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	8-Nov-01	475	0.5	237.5	Conference call re: financial sections of regulatory
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	9-Nov-01	475	0.2	95.0	Call with M. Donnelly re: 204 filing
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	16-Nov-01	475	0.3	142.5	Discussion with M. Donnelly re: regulatory filings
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	27-Nov-01	475	0.4	190.0	Conference Call with Mike Donnelly re: creditor issues.
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Nov-01	475	1.2	570.0	Conference call - Mike Donnelly and J. York re: open POR issues
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	28-Nov-01	475	2.8	1,330.0	Analyze draft Disclosure Statement
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	29-Nov-01	475	1.0	475.0	Analyze terms and conditions for LC banks
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	30-Nov-01	475	0.3	142.5	Call with M. Donnelly re: POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Dec-01	475	0.5	237.5	Prepare for DS all hands meeting
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Dec-01	475	0.2	95.0	Review of interim invoice
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Dec-01	475	1.5	712.5	Analyze Rothschild DS comments and follow-up items prepared by WGM
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Dec-01	475	5.6	2,660.0	Conference call with financial instrument team re: DS
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Dec-01	475	2.0	950.0	Analyze POR
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	3-Dec-01	475	0.2	95.0	Analyze Sidley Austin memo re: Bank set-off rights
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Dec-01	475	1.0	475.0	Financial instrument team conference call re: open issues DS
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	4-Dec-01	475	1.0	475.0	Call with M. Donnelly re: debt allocations
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Dec-01	475	1.5	712.5	Adjust debt allocation model
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Dec-01	475	0.7	332.5	Analyze term sheets and provide comments to Orrick
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	5-Dec-01	475	3.9	1,852.5	Conference Call financial instrument team
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Dec-01	475	1.0	475.0	Calls with M. Donnelly re: debt allocations capacity and adjustment
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Dec-01	475	0.6	285.0	Call with M. Donnelly re: debt allocations
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Dec-01	475	0.3	142.5	Analyze registrar of resales
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	6-Dec-01	475	0.5	237.5	Adjust debt allocation model
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	7-Dec-01	475	2.0	950.0	Financial instrument team - DS review meeting
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Dec-01	475	0.5	237.5	Analyze key step following financing completion
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Dec-01	475	0.2	95.0	Discussion with M. Kassiesieh re: pre/post petition interest
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	10-Dec-01	475	0.2	95.0	Discussion with M. Donnelly re: debt allocations adjustment
Participate in Negotiation and Formulation of Plan of Reorganization	Peko, J.	11-Dec-01	475	0.5	237.5	Adjust debt allocation model
<b>Participate in Negotiation and Formulation of Plan of Reorganization Total</b>				<b>602.7</b>	<b>279,471.5</b>	
Participate in Other Financing Matters	Nachimson, M.	2-Jul-01	650	0.8	520.0	Interest rate issues including teleconference with J. Lopes, K. Tapparo & M. Donnelly

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Participate in Other Financing Matters	Nachimson, M.	2-Jul-01	650	1.2	780.0	Cash management issues including teleconference with Mellon Bank and Mike Donnelly
Participate in Other Financing Matters	Nachimson, M.	3-Jul-01	650	0.2	130.0	Issue re indenture trustee
Participate in Other Financing Matters	Nachimson, M.	3-Jul-01	650	0.3	195.0	Review net open position issues including projections and current status
Participate in Other Financing Matters	Nachimson, M.	5-Jul-01	650	2.3	1,495.0	Review Net open position including meeting with S. Hartman and Mike Donnelly
Participate in Other Financing Matters	Nachimson, M.	5-Jul-01	650	0.3	195.0	Review tax issues
Participate in Other Financing Matters	Nachimson, M.	6-Jul-01	650	0.3	195.0	RE bond indenture trustee including teleconference with B. Britton
Participate in Other Financing Matters	Nachimson, M.	8-Jul-01	650	1.2	780.0	Pollution control board issues including teleconference with agent and counsel
Participate in Other Financing Matters	Nachimson, M.	10-Jul-01	650	1.5	975.0	Review pollution control bond issues
Participate in Other Financing Matters	Nachimson, M.	12-Jul-01	650	0.5	325.0	Review mortgage bond issues
Participate in Other Financing Matters	Nachimson, M.	13-Jul-01	650	1.0	650.0	Review debt issues
Participate in Other Financing Matters	Nachimson, M.	18-Jul-01	650	1.0	650.0	Review mortgage bond issues
Participate in Other Financing Matters	Nachimson, M.	19-Jul-01	650	0.5	325.0	Review mortgage bond issues
Participate in Other Financing Matters	Nachimson, M.	23-Jul-01	650	0.6	390.0	Review tax issues
Participate in Other Financing Matters	Nachimson, M.	26-Jul-01	650	1.0	650.0	Review debt instruments
Participate in Other Financing Matters	Nachimson, M.	8-Aug-01	650	0.4	260.0	Review officers' certificates re mortgage bonds
Participate in Other Financing Matters	Nachimson, M.	10-Aug-01	650	0.3	195.0	Review Morgan assignment issues
Participate in Other Financing Matters	Nachimson, M.	15-Aug-01	650	1.3	845.0	Review pollution control bond stipulations
Participate in Other Financing Matters	Thomas, J.	5-Jul-01	475	0.6	285.0	Analysis of potential alternatives for financial restructurings
Participate in Other Financing Matters	Thomas, J.	24-Jul-01	475	1.6	760.0	Review of debt restructuring model
Participate in Other Financing Matters	Thomas, J.	25-Jul-01	475	1.3	617.5	Analysis of debt restructuring model
Participate in Other Financing Matters	Thomas, J.	30-Jul-01	475	1.8	855.0	Analysis of debt restructuring model re: new debt
Participate in Other Financing Matters	Thomas, J.	31-Jul-01	475	0.9	427.5	Research of historical bond ratings for comparable cases
Participate in Other Financing Matters	Thomas, J.	31-Jul-01	475	1.2	570.0	Analysis of debt capacity matters and working capital requirements of proposed reorganized entity
Participate in Other Financing Matters	Thomas, J.	1-Aug-01	475	0.2	95.0	Meeting with debtor personnel re: post-petition interest on secured debt.
Participate in Other Financing Matters	Thomas, J.	1-Aug-01	475	0.6	285.0	Discussions with V. Fong re: proposed capital expenditure projects
Participate in Other Financing Matters	Thomas, J.	2-Aug-01	475	0.6	285.0	Research re: large bankruptcy cases of utilities
Participate in Other Financing Matters	Carlson, Q.	25-Jul-01	275	3.0	825.0	Analysis of debt restructuring model incorporating revisions from J. Peko
Participate in Other Financing Matters	Carlson, Q.	26-Jul-01	275	2.5	687.5	Review classes of debt under the restructuring plan and compare to classes of liabilities scheduled with the Bankruptcy court
Participate in Other Financing Matters	Carlson, Q.	31-Jul-01	275	2.4	660.0	Research of historical bond ratings for comparable cases
Participate in Other Financing Matters	Carlson, Q.	15-Aug-01	275	3.1	852.5	Meeting with M. Donnelly regarding the "Funding Gap" and risks related to the plan
Participate in Other Financing Matters	Carlson, Q.	16-Aug-01	275	2.4	660.0	Draft preliminary write-up of other risks associated with plan (ie. Interest rate risk, PC L/C drawn risk, ability to raise new money)
Participate in Other Financing Matters	Carlson, Q.	20-Aug-01	275	0.5	137.5	Discussion with L. Barnes and M. Donnelly regarding the matrix of PX / ISO and mortgage payout scenarios
Participate in Other Financing Matters	Carlson, Q.	22-Aug-01	275	0.5	137.5	Discussion with Y. Liang (Andersen) regarding debt restructuring model
Participate in Other Financing Matters	Carlson, Q.	23-Aug-01	275	1.2	330.0	Revising pre-petition claim amounts related to certain debt instruments because of interest accrual
Participate in Other Financing Matters	Carlson, Q.	23-Aug-01	275	0.3	82.5	Analysis preparation re status of defaulted QUID's
Participate in Other Financing Matters	Carlson, Q.	24-Aug-01	275	4.0	1,100.0	Pre-petition vs post-petition interest analysis
Participate in Other Financing Matters	Carlson, Q.	27-Aug-01	275	3.1	852.5	Estimating the weighted average cost of debt related to the new entities for K. Tappero
Participate in Other Financing Matters	Carlson, Q.	27-Aug-01	275	2.7	742.5	Applying appropriate rates to determine interest expense during the period between final coupon and confirmation
Participate in Other Financing Matters	Carlson, Q.	27-Aug-01	275	1.5	412.5	Research off maturity treasury yields to determine appropriate interest rates for old and new debt in connection with plan
Participate in Other Financing Matters	Carlson, Q.	27-Aug-01	275	1.5	412.5	Preparing final spreadsheet indicating pre vs post petition
Participate in Other Financing Matters	Carlson, Q.	30-Aug-01	275	2.9	797.5	Revising pre and post petition interest calculation to reflect latest thinking on debt instruments and negotiated interest rates
Participate in Other Financing Matters	Carlson, Q.	5-Sep-01	275	0.5	137.5	Discussions with B. Shaw and K. Lee re post-petition interest calculation incl DWR, PC MBIA bonds, and Commercial Paper
Participate in Other Financing Matters	Carlson, Q.	5-Sep-01	275	2.5	687.5	Revising post-petition interest calculation

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PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Participate in Other Financing Matters	Carlson, Q.	6-Sep-01	275	1.5	412.5	Reconciling difference between two different post-petition interest calculations
Participate in Other Financing Matters	Carlson, Q.	17-Sep-01	275	0.5	137.5	Discussion with K. Tappero re working capital requirements associated with each line of business
Participate in Other Financing Matters	Carlson, Q.	17-Sep-01	275	0.5	137.5	Analysis of the working capital liability assumptions and the resulting impact on tax basis
Participate in Other Financing Matters	Carlson, Q.	18-Sep-01	275	0.5	137.5	Prepared analysis for K. Tappero regarding the maturity profiles of the newly issued debt, restructured debt and PC debt
Participate in Other Financing Matters	Carlson, Q.	18-Sep-01	275	1.1	302.5	Discussions with B. Shaw and J. Peko regarding several issues such as post-petition interest calculations, financing transaction fees and wtd cost of debt
Participate in Other Financing Matters	Frazier, D.	13-Jul-01	340	1.1	374.0	Bloomberg analysis of PG&E debt
Participate in Other Financing Matters	Peko, J.	18-Sep-01	475	1.1	522.5	Discussions with B. Shaw and Q. Carlson regarding several issues such as post-petition interest calculations, financing transaction fees and wtd cost of debt
<b>Participate in Other Financing Matters Total</b>				<b>64.4</b>	<b>25,274.0</b>	
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	11-Jul-01	650	1.0	650.0	Respond to committee requests
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	18-Jul-01	650	0.3	195.0	Respond to committee requests
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	23-Jul-01	650	1.0	650.0	Meeting with L. Barnes re committee requests
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	23-Jul-01	650	1.9	1,235.0	Review committee statement
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	25-Jul-01	650	0.5	325.0	Review current pleading
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	26-Jul-01	650	0.6	390.0	Respond to committee requests, teleconference with PWC, Ted Huntley and W. Campbell
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	27-Jul-01	650	0.3	195.0	Respond to committee request
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	31-Jul-01	650	1.0	650.0	Review creditor committee information requests re operating results
Preparation and Review of Info. Requests and Related Matters	Nachimson, M.	10-Aug-01	650	0.4	260.0	Re committee requests including teleconference with P. Joost
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	2-Jul-01	475	1.3	617.5	Review draft responses to creditor committee information requests
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	5-Jul-01	475	1.3	617.5	Analysis of long-term projections by business line
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	5-Jul-01	475	0.5	237.5	Discussion with D. Hall re: long-term projections of debtor
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	9-Jul-01	475	1.4	665.0	Review draft responses to creditor committee information requests
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	9-Jul-01	475	1.2	570.0	Update information request status report
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	10-Jul-01	475	0.3	142.5	Correspondence with E. Jacobson re: status of information requests.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	10-Jul-01	475	0.8	380.0	Discussions with Saybrook Capital re: site visits to company properties.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	10-Jul-01	475	1.4	665.0	Review and analysis of responses to creditor committee information requests
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	11-Jul-01	475	2.3	1,092.5	Analysis of claims included on schedules as potential response to creditors committee
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	11-Jul-01	475	0.5	237.5	Update status report re: creditor committee information requests
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	13-Jul-01	475	0.8	380.0	Preparation for real estate site visits with creditor committee representatives
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	13-Jul-01	475	0.7	332.5	Discussions with E. Jacobson re: status of information requests and procedures for updating information already supplied to committee
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	16-Jul-01	475	0.6	285.0	Preparation for participation in real estate site visits with creditor committee representatives.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	17-Jul-01	475	0.2	95.0	Discussion with M. Snyder re: creditor committee information requests.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	17-Jul-01	475	0.4	190.0	Discussion with PGE legal re: procedures used to respond to information requests from outside parties.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	17-Jul-01	475	4.9	2,327.5	Participate in real estate site visits with creditor committee representatives and PGE land and building personnel
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	18-Jul-01	475	5.2	2,470.0	Participate in real estate site visits with representatives from creditors committee and PGE land and building personnel
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	18-Jul-01	475	0.4	190.0	Review draft responses to information requests by creditors committee
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	25-Jul-01	475	0.5	237.5	Review draft responses to creditors committee requests
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	26-Jul-01	475	0.4	190.0	Review draft responses to information requests by the creditors' committee
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	27-Jul-01	475	1.1	522.5	Discussions with debtor personnel re: financial projections for generation business
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	30-Jul-01	475	0.9	427.5	Review of draft responses to creditors committee.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	30-Jul-01	475	0.5	237.5	Prepare analysis debt grades for comparable deals.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	1-Aug-01	475	0.8	380.0	Review draft responses to creditor committee information requests
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	2-Aug-01	475	1.2	570.0	Review draft information regarding large capital expenditure projects and determine communication strategy to creditors.
Preparation and Review of Info. Requests and Related Matters	Thomas, J.	2-Aug-01	475	0.3	142.5	Review draft response to creditor committee information request.

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Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	2-Jul-01	275	0.5	137.5	Discussion with Don Hall re revenue and expense projections for each business line
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	5-Jul-01	275	2.1	577.0	Analysis re revenue projections of Diablo
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	9-Jul-01	275	0.5	137.5	Discussion with E. Jacobsen re information requests
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	16-Jul-01	275	1.0	275.0	Discussion with K. Lee re various debt instruments of the Utility
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	18-Jul-01	275	0.5	137.5	Review draft responses to information requests by creditors committee
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	30-Jul-01	275	2.5	687.5	Research of other utility bankruptcies and the ratings related to the restructured debt.
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	6-Aug-01	275	2.1	577.5	Research other solvent bankruptcies and treatment of creditors (Dow Corning and Finova)
Preparation and Review of Info. Requests and Related Matters	Carlson, Q.	8-Aug-01	275	2.5	687.5	Research holders of Mtg bondholders and preparing summary report of the owners.
Preparation and Review of Info. Requests and Related Matters	Frazier, D.	6-Jul-01	340	0.8	272.0	Review and file documents sent to PWC per data request
Preparation and Review of Info. Requests and Related Matters	Frazier, D.	12-Jul-01	340	0.9	306.0	Review items sent by Dick Patterson to PWC regarding data request
Preparation and Review of Info. Requests and Related Matters	Frazier, D.	17-Jul-01	340	1.5	510.0	Discuss with PG&E staff and Marg Neis (PWC) to track down creditor committee requested Schedule F cd rom of SOFA statements
Preparation and Review of Info. Requests and Related Matters	Frazier, D.	19-Jul-01	340	0.7	238.0	Review items sent by Dick Patterson to PWC regarding data request
<b>Preparation and Review of Info. Requests and Related Matters Total</b>				<b>52.5</b>	<b>23,295.5</b>	
Preparation of Fee/Expense Applications	Nachimson, M.	27-Jul-01	650	0.8	520.0	Prepare fee filing
Preparation of Fee/Expense Applications	Nachimson, M.	10-Aug-01	650	0.4	260.0	Preparation of billing data including teleconference with Mike Donnelly and D. Mistry
Preparation of Fee/Expense Applications	Carlson, Q.	14-Aug-01	275	1.2	330.0	Preparation of time and expense detail related to July
Preparation of Fee/Expense Applications	Carlson, Q.	22-Aug-01	275	4.3	1,182.5	Preparing invoice for July services to the debtor
Preparation of Fee/Expense Applications	Carlson, Q.	22-Aug-01	275	1.4	385.0	Preparing projections of EYCA's monthly fee estimates for the Debtor
Preparation of Fee/Expense Applications	Carlson, Q.	22-Mar-02	275	2.4	660.0	Preparing fee application for period July 2001 through the end of March 2002
Preparation of Fee/Expense Applications	Carlson, Q.	24-Mar-02	275	2.5	687.5	Organizing EYCF professionals time
Preparation of Fee/Expense Applications	Carlson, Q.	24-Mar-02	275	1.1	302.5	Compiling detail reports for Fee Application #2
Preparation of Fee/Expense Applications	Carlson, Q.	25-Mar-02	275	2.5	687.5	Preparation of fee application signature page / time descriptions
Preparation of Fee/Expense Applications	Carlson, Q.	25-Mar-02	275	3.6	990.0	Integrating time and expense information into fee application detail database
Preparation of Fee/Expense Applications	Carlson, Q.	27-Mar-02	275	3.1	852.5	Fee application #2 preparation - finishing report
<b>Preparation of Fee/Expense Applications Total</b>				<b>23.3</b>	<b>6,857.5</b>	
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	6-Jul-01	650	0.5	325.0	Preparation for committee meeting including teleconference with J. Lopes
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	10-Jul-01	650	1.7	1,105.0	Preparation for creditors committee meeting including teleconference with Clara Strand/Bank of America
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	11-Jul-01	650	1.8	1,170.0	Preparation for committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	12-Jul-01	650	4.6	2,990.0	Preparation for and participation in meeting with creditors committee
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	17-Jul-01	650	1.4	910.0	Preparation for committee meeting including teleconference with debtor team and J.
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	18-Jul-01	650	1.5	975.0	Prepare for creditors meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	19-Jul-01	650	1.0	650.0	Debtholder teleconference
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	19-Jul-01	650	4.6	2,990.0	Preparation for and participation in creditors committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	24-Jul-01	650	1.5	975.0	Preparation for committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	24-Jul-01	650	1.0	650.0	Teleconference with Lehman, PWC re financing trust
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	26-Jul-01	650	4.5	2,925.0	Creditors committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	26-Jul-01	650	0.3	195.0	Discussion with J. Thomas and PwC re: follow up questions re: generation business
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	31-Jul-01	650	0.8	520.0	Meeting with Leroy Barnes re creditors committee
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	31-Jul-01	650	2.2	1,430.0	Preparation for creditors committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	2-Aug-01	650	1.0	650.0	Review creditor committee issues re operating
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	6-Aug-01	650	0.8	520.0	Preparation for committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	7-Aug-01	650	1.4	910.0	Preparation for committee meeting including review of presentation
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	9-Aug-01	650	5.2	3,380.0	Preparation for and participation in committee meeting
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	14-Aug-01	650	0.8	520.0	Review creditor committee issue with L. Barnes and K. Harvey
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	15-Aug-01	650	1.5	975.0	Meeting with debtor, counsel and Rothchild to discuss creditor issues
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	20-Aug-01	650	1.0	650.0	Review debt alternatives
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	22-Aug-01	650	1.2	780.0	Review debt issues in connection with upcoming creditor committee meetings
Preparation/Participation in Creditor Committee Meetings & Conference C	Nachimson, M.	31-Aug-01	650	0.5	325.0	Review disclosure statement
Preparation/Participation in Creditor Committee Meetings & Conference C	Thomas, J.	5-Jul-01	475	0.6	285.0	Preparation for site visits with creditor committee representatives

ERNST & YOUNG CORPORATE FINANCE LLC

Time Detail by PCD Code, July 1st, 2001 through March 31st, 2002

Exhibit D

PCD Code Description	Professional	Date	Rate	Hours	Fees	Comments
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		6-Jul-01	475	5.2	2,470.0	Meeting and site tour with creditors committee representatives re: non-generation real property
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		26-Jul-01	475	0.8	380.0	Preparation for meeting with PwC re: generation business
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		26-Jul-01	475	0.3	142.5	Discussion with M. Nachimson and PwC re: follow up questions re: generation business forecasts
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		27-Jul-01	475	0.4	190.0	Discussion with debtor personnel re: meeting with creditors committee reps
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		27-Jul-01	475	0.5	237.5	Preparation for meeting with creditors committee reps. Re: generation business
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		27-Jul-01	475	0.5	237.5	Follow up conversation with creditors committee reps re: generation business
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		27-Jul-01	475	1.2	570.0	Meeting with creditors committee reps and debtor personnel to discuss generation business
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		30-Jul-01	475	0.6	285.0	Discussions with creditors committee representatives re: follow up questions to business plan presentation.
Preparation/Participation in Creditor Committee Meetings & Conference C Thomas, J.		31-Jul-01	475	1.4	665.0	Prepare analysis of capital expenditure projections for discussion with creditors' committee
Preparation/Participation in Creditor Committee Meetings & Conference C Frazier, D.		17-Jul-01	340	1.1	374.0	Meet with Dick Patterson and pwc team regarding recent analyses
<b>Preparation/Participation in Creditor Committee Meetings &amp; Conference Calls Total</b>				<b>53.4</b>	<b>32,356.5</b>	
<b>Grand Total</b>				<b>920.0</b>	<b>411,394.0</b>	

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Summary, April 6, 2001 through March 31, 2002

<b>Professional</b>	<b>Air</b>	<b>Ground Transportation</b>	<b>Lodging</b>	<b>Meals</b>	<b>Other</b>	<b>Total</b>
Nachimson, M.	\$ 9,919.75	\$ 4,125.50	\$ 10,138.96	\$ 1,428.27	\$ 80.50	\$ 25,692.98
Thomas, J.	-	510.00	-	-	9.00	519.00
Ainsworth, J.	-	594.40	-	-	-	594.40
Carlson, Q.	16,392.75	2,553.00	28,887.56	4,341.71	213.00	52,388.02
Na, J.	-	37.00	-	33.70	-	70.70
Frazier, D.	2,532.50	1,083.00	5,012.95	1,096.63	432.01	10,157.09
Peko, J.	28,116.50	1,717.82	8,796.24	2,433.99	507.06	41,571.61
<b>Total</b>	<b>\$ 56,961.50</b>	<b>\$ 10,620.72</b>	<b>\$ 52,835.71</b>	<b>\$ 9,334.30</b>	<b>\$ 1,241.57</b>	<b>\$ 130,993.80</b>

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Ainsworth, J.	04/06/01	29.00	Ground Transportation
Ainsworth, J.	04/09/01	29.00	Ground Transportation
Nachimson, M.	04/20/01	69.01	Meals
Carlson, Q.	04/22/01	3,078.00	Air
Carlson, Q.	04/22/01	40.00	Ground Transportation
Carlson, Q.	04/22/01	38.00	Ground Transportation
Carlson, Q.	04/23/01	14.00	Ground Transportation
Carlson, Q.	04/23/01	17.00	Meals
Carlson, Q.	04/23/01	14.00	Meals
Thomas, J.	04/23/01	15.00	Ground Transportation
Carlson, Q.	04/24/01	14.00	Ground Transportation
Carlson, Q.	04/24/01	14.00	Meals
Thomas, J.	04/24/01	15.00	Ground Transportation
Carlson, Q.	04/25/01	14.00	Ground Transportation
Carlson, Q.	04/25/01	22.00	Meals
Carlson, Q.	04/25/01	7.00	Meals
Thomas, J.	04/25/01	15.00	Ground Transportation
Carlson, Q.	04/26/01	19.00	Meals
Carlson, Q.	04/26/01	5.00	Meals
Carlson, Q.	04/26/01	14.00	Ground Transportation
Carlson, Q.	04/26/01	58.00	Air
Carlson, Q.	04/27/01	1,548.55	Lodging
Carlson, Q.	04/27/01	40.00	Ground Transportation
Carlson, Q.	04/27/01	3.00	Meals
Carlson, Q.	04/27/01	7.00	Ground Transportation
Carlson, Q.	04/27/01	37.00	Ground Transportation
Carlson, Q.	04/27/01	58.00	Air
Nachimson, M.	04/27/01	73.31	Meals
Ainsworth, J.	04/30/01	39.00	Ground Transportation
Ainsworth, J.	04/30/01	20.60	Ground Transportation
Carlson, Q.	04/30/01	12.00	Meals
Carlson, Q.	04/30/01	58.00	Air
Nachimson, M.	04/30/01	1,558.75	Air
Nachimson, M.	04/30/01	1,684.39	Lodging
Nachimson, M.	04/30/01	44.00	Ground Transportation
Nachimson, M.	04/30/01	2.50	Other
Nachimson, M.	04/30/01	10.00	Ground Transportation
Nachimson, M.	04/30/01	48.00	Ground Transportation

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Nachimson, M.	04/30/01	38.00	Ground Transportation
Nachimson, M.	04/30/01	67.00	Ground Transportation
Nachimson, M.	04/30/01	45.00	Ground Transportation
Nachimson, M.	04/30/01	28.00	Ground Transportation
Nachimson, M.	04/30/01	42.00	Ground Transportation
Nachimson, M.	04/30/01	35.00	Ground Transportation
Nachimson, M.	04/30/01	36.00	Ground Transportation
Nachimson, M.	04/30/01	41.00	Ground Transportation
Nachimson, M.	04/30/01	51.00	Ground Transportation
Nachimson, M.	04/30/01	35.00	Ground Transportation
Nachimson, M.	04/30/01	41.00	Ground Transportation
Thomas, J.	04/30/01	15.00	Ground Transportation
Ainsworth, J.	05/01/01	20.60	Ground Transportation
Ainsworth, J.	05/01/01	39.00	Ground Transportation
Carlson, Q.	05/01/01	1,185.25	Air
Carlson, Q.	05/01/01	8.00	Meals
Nachimson, M.	05/01/01	310.50	Air
Nachimson, M.	05/01/01	63.28	Meals
Nachimson, M.	05/01/01	38.00	Ground Transportation
Nachimson, M.	05/01/01	7.00	Ground Transportation
Thomas, J.	05/01/01	15.00	Ground Transportation
Ainsworth, J.	05/02/01	20.60	Ground Transportation
Ainsworth, J.	05/02/01	39.00	Ground Transportation
Carlson, Q.	05/02/01	21.00	Meals
Nachimson, M.	05/02/01	138.61	Lodging
Nachimson, M.	05/02/01	40.00	Ground Transportation
Nachimson, M.	05/02/01	23.00	Ground Transportation
Thomas, J.	05/02/01	15.00	Ground Transportation
Ainsworth, J.	05/03/01	20.60	Ground Transportation
Ainsworth, J.	05/03/01	39.00	Ground Transportation
Carlson, Q.	05/03/01	350.50	Air
Carlson, Q.	05/03/01	1,482.01	Air
Carlson, Q.	05/03/01	17.00	Meals
Carlson, Q.	05/03/01	8.00	Ground Transportation
Carlson, Q.	05/03/01	11.00	Meals
Carlson, Q.	05/04/01	1,548.55	Lodging
Carlson, Q.	05/04/01	24.00	Meals
Carlson, Q.	05/04/01	8.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

**Expense Detail, April 6, 2001 through March 31, 2002**

<b>Professional</b>	<b>Date</b>	<b>Amt</b>	<b>Expense Type</b>
Carlson, Q.	05/04/01	24.50	Ground Transportation
Carlson, Q.	05/04/01	23.50	Ground Transportation
Nachimson, M.	05/04/01	350.50	Air
Nachimson, M.	05/04/01	36.00	Ground Transportation
Nachimson, M.	05/04/01	15.00	Ground Transportation
Nachimson, M.	05/04/01	40.00	Ground Transportation
Nachimson, M.	05/04/01	15.00	Ground Transportation
Carlson, Q.	05/06/01	2,078.00	Lodging
Carlson, Q.	05/06/01	22.00	Ground Transportation
Na, J.	05/06/01	17.00	Ground Transportation
Na, J.	05/06/01	33.70	Meals
Na, J.	05/06/01	20.00	Ground Transportation
Ainsworth, J.	05/07/01	39.00	Ground Transportation
Ainsworth, J.	05/07/01	20.60	Ground Transportation
Carlson, Q.	05/07/01	14.00	Meals
Carlson, Q.	05/07/01	14.00	Ground Transportation
Carlson, Q.	05/07/01	8.00	Meals
Nachimson, M.	05/07/01	99.00	Air
Nachimson, M.	05/07/01	58.00	Ground Transportation
Nachimson, M.	05/07/01	8.00	Ground Transportation
Nachimson, M.	05/07/01	32.05	Meals
Ainsworth, J.	05/08/01	20.60	Ground Transportation
Ainsworth, J.	05/08/01	39.00	Ground Transportation
Carlson, Q.	05/08/01	19.00	Meals
Carlson, Q.	05/08/01	14.00	Ground Transportation
Carlson, Q.	05/08/01	13.00	Meals
Nachimson, M.	05/08/01	241.37	Lodging
Nachimson, M.	05/08/01	8.00	Ground Transportation
Nachimson, M.	05/08/01	10.00	Ground Transportation
Nachimson, M.	05/08/01	3.00	Meals
Thomas, J.	05/08/01	15.00	Ground Transportation
Ainsworth, J.	05/09/01	39.00	Ground Transportation
Ainsworth, J.	05/09/01	20.60	Ground Transportation
Carlson, Q.	05/09/01	12.00	Ground Transportation
Carlson, Q.	05/09/01	11.00	Meals
Nachimson, M.	05/09/01	173.75	Air
Nachimson, M.	05/09/01	229.96	Lodging
Nachimson, M.	05/09/01	15.00	Ground Transportation

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

<b>Professional</b>	<b>Date</b>	<b>Amt</b>	<b>Expense Type</b>
Nachimson, M.	05/09/01	38.00	Ground Transportation
Nachimson, M.	05/09/01	3.00	Meals
Nachimson, M.	05/09/01	10.00	Ground Transportation
Thomas, J.	05/09/01	15.00	Ground Transportation
Ainsworth, J.	05/10/01	59.60	Ground Transportation
Carlson, Q.	05/10/01	418.00	Air
Carlson, Q.	05/10/01	13.00	Ground Transportation
Carlson, Q.	05/10/01	11.00	Meals
Carlson, Q.	05/10/01	22.00	Meals
Nachimson, M.	05/10/01	176.75	Air
Nachimson, M.	05/10/01	38.00	Ground Transportation
Nachimson, M.	05/10/01	6.00	Ground Transportation
Nachimson, M.	05/10/01	34.68	Meals
Ainsworth, J.	05/11/01	59.60	Ground Transportation
Carlson, Q.	05/11/01	6.00	Ground Transportation
Carlson, Q.	05/11/01	21.00	Meals
Carlson, Q.	05/11/01	24.50	Ground Transportation
Carlson, Q.	05/11/01	14.00	Meals
Carlson, Q.	05/11/01	23.50	Ground Transportation
Nachimson, M.	05/11/01	173.75	Air
Nachimson, M.	05/11/01	298.32	Lodging
Nachimson, M.	05/11/01	10.00	Ground Transportation
Nachimson, M.	05/11/01	40.00	Ground Transportation
Nachimson, M.	05/11/01	3.00	Meals
Nachimson, M.	05/11/01	15.00	Ground Transportation
Carlson, Q.	05/13/01	23.00	Ground Transportation
Carlson, Q.	05/13/01	24.00	Ground Transportation
Carlson, Q.	05/14/01	9.00	Ground Transportation
Carlson, Q.	05/14/01	12.00	Meals
Carlson, Q.	05/14/01	18.00	Meals
Nachimson, M.	05/14/01	298.32	Lodging
Nachimson, M.	05/14/01	156.75	Air
Nachimson, M.	05/14/01	59.85	Meals
Nachimson, M.	05/14/01	38.00	Ground Transportation
Carlson, Q.	05/15/01	11.00	Ground Transportation
Carlson, Q.	05/15/01	22.50	Meals
Carlson, Q.	05/15/01	9.00	Meals
Nachimson, M.	05/15/01	173.75	Air

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Nachimson, M.	05/15/01	15.00	Ground Transportation
Nachimson, M.	05/15/01	2.00	Meals
Nachimson, M.	05/15/01	10.00	Ground Transportation
Nachimson, M.	05/15/01	38.00	Ground Transportation
Carlson, Q.	05/16/01	11.00	Ground Transportation
Carlson, Q.	05/16/01	23.00	Ground Transportation
Carlson, Q.	05/16/01	11.00	Meals
Carlson, Q.	05/17/01	11.00	Ground Transportation
Carlson, Q.	05/17/01	23.00	Meals
Carlson, Q.	05/18/01	1,299.19	Lodging
Carlson, Q.	05/18/01	23.00	Meals
Carlson, Q.	05/18/01	13.00	Ground Transportation
Carlson, Q.	05/20/01	22.00	Ground Transportation
Carlson, Q.	05/20/01	24.00	Meals
Carlson, Q.	05/21/01	13.00	Ground Transportation
Nachimson, M.	05/21/01	156.75	Air
Nachimson, M.	05/21/01	182.75	Air
Nachimson, M.	05/21/01	15.00	Ground Transportation
Nachimson, M.	05/21/01	10.00	Other
Nachimson, M.	05/21/01	40.00	Ground Transportation
Thomas, J.	05/21/01	15.00	Ground Transportation
Thomas, J.	05/22/01	15.00	Ground Transportation
Nachimson, M.	05/23/01	298.32	Lodging
Nachimson, M.	05/23/01	350.50	Air
Nachimson, M.	05/23/01	5.00	Other
Nachimson, M.	05/23/01	8.00	Ground Transportation
Nachimson, M.	05/23/01	40.00	Ground Transportation
Nachimson, M.	05/23/01	40.00	Ground Transportation
Nachimson, M.	05/23/01	34.80	Meals
Thomas, J.	05/23/01	15.00	Ground Transportation
Nachimson, M.	05/24/01	15.00	Ground Transportation
Nachimson, M.	05/24/01	10.00	Ground Transportation
Nachimson, M.	05/24/01	5.00	Other
Nachimson, M.	05/24/01	40.00	Ground Transportation
Carlson, Q.	05/25/01	1,481.99	Air
Carlson, Q.	05/25/01	1,137.46	Lodging
Carlson, Q.	05/25/01	50.00	Air
Carlson, Q.	05/25/01	46.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Carlson, Q.	05/25/01	31.00	Ground Transportation
Carlson, Q.	05/25/01	38.00	Ground Transportation
Carlson, Q.	05/25/01	74.25	Meals
Carlson, Q.	05/25/01	50.00	Air
Carlson, Q.	05/27/01	38.00	Ground Transportation
Carlson, Q.	05/27/01	34.00	Ground Transportation
Carlson, Q.	05/28/01	20.00	Meals
Carlson, Q.	05/28/01	10.00	Meals
Carlson, Q.	05/29/01	10.00	Meals
Carlson, Q.	05/29/01	17.00	Meals
Carlson, Q.	05/30/01	21.00	Meals
Carlson, Q.	05/30/01	10.00	Meals
Nachimson, M.	05/30/01	176.75	Air
Nachimson, M.	05/30/01	231.12	Lodging
Nachimson, M.	05/30/01	8.00	Ground Transportation
Nachimson, M.	05/30/01	33.75	Meals
Nachimson, M.	05/30/01	40.00	Ground Transportation
Nachimson, M.	05/30/01	5.00	Other
Carlson, Q.	05/31/01	20.00	Meals
Carlson, Q.	05/31/01	10.00	Meals
Nachimson, M.	05/31/01	173.75	Air
Nachimson, M.	05/31/01	10.00	Ground Transportation
Nachimson, M.	05/31/01	40.00	Ground Transportation
Nachimson, M.	05/31/01	15.00	Ground Transportation
Carlson, Q.	06/01/01	1,102.00	Lodging
Carlson, Q.	06/01/01	348.00	Air
Carlson, Q.	06/01/01	34.50	Ground Transportation
Carlson, Q.	06/01/01	35.50	Ground Transportation
Carlson, Q.	06/01/01	10.00	Meals
Carlson, Q.	06/01/01	22.00	Meals
Carlson, Q.	06/02/01	19.00	Meals
Carlson, Q.	06/03/01	35.50	Ground Transportation
Carlson, Q.	06/03/01	36.50	Ground Transportation
Carlson, Q.	06/04/01	10.00	Meals
Carlson, Q.	06/04/01	12.00	Meals
Carlson, Q.	06/05/01	10.00	Meals
Carlson, Q.	06/05/01	18.00	Meals
Nachimson, M.	06/05/01	176.75	Air

**ERNST & YOUNG CORPORATE FINANCE LLC**

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Professional	Date	Amt	Expense Type
Nachimson, M.	06/05/01	55.00	Ground Transportation
Nachimson, M.	06/05/01	33.20	Meals
Carlson, Q.	06/06/01	19.00	Meals
Carlson, Q.	06/06/01	10.00	Meals
Frazier, D.	06/06/01	347.50	Air
Frazier, D.	06/06/01	110.00	Meals
Frazier, D.	06/06/01	12.00	Meals
Frazier, D.	06/06/01	5.00	Meals
Frazier, D.	06/06/01	9.00	Ground Transportation
Frazier, D.	06/06/01	40.00	Ground Transportation
Nachimson, M.	06/06/01	28.33	Meals
Nachimson, M.	06/06/01	3.00	Meals
Nachimson, M.	06/06/01	18.00	Ground Transportation
Carlson, Q.	06/07/01	10.00	Meals
Carlson, Q.	06/07/01	19.00	Meals
Frazier, D.	06/07/01	240.62	Lodging
Frazier, D.	06/07/01	46.00	Other
Nachimson, M.	06/07/01	18.00	Ground Transportation
Nachimson, M.	06/07/01	3.00	Meals
Nachimson, M.	06/07/01	32.00	Meals
Carlson, Q.	06/08/01	455.00	Lodging
Carlson, Q.	06/08/01	12.00	Meals
Carlson, Q.	06/08/01	36.50	Ground Transportation
Carlson, Q.	06/08/01	37.50	Ground Transportation
Carlson, Q.	06/08/01	10.00	Meals
Nachimson, M.	06/08/01	193.75	Air
Nachimson, M.	06/08/01	874.26	Lodging
Nachimson, M.	06/08/01	60.00	Ground Transportation
Nachimson, M.	06/08/01	3.00	Meals
Carlson, Q.	06/10/01	36.00	Ground Transportation
Carlson, Q.	06/10/01	37.00	Ground Transportation
Nachimson, M.	06/10/01	231.12	Lodging
Nachimson, M.	06/10/01	390.50	Air
Nachimson, M.	06/10/01	47.00	Ground Transportation
Carlson, Q.	06/11/01	23.00	Meals
Carlson, Q.	06/11/01	10.00	Meals
Nachimson, M.	06/11/01	70.00	Ground Transportation
Nachimson, M.	06/11/01	3.00	Meals

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Professional	Date	Amt	Expense Type
Carlson, Q.	06/12/01	10.00	Meals
Carlson, Q.	06/12/01	24.00	Meals
Frazier, D.	06/12/01	326.50	Air
Frazier, D.	06/12/01	6.00	Meals
Frazier, D.	06/12/01	42.85	Meals
Frazier, D.	06/12/01	40.00	Ground Transportation
Nachimson, M.	06/12/01	196.75	Air
Nachimson, M.	06/12/01	252.69	Lodging
Nachimson, M.	06/12/01	35.90	Meals
Nachimson, M.	06/12/01	55.00	Ground Transportation
Carlson, Q.	06/13/01	22.00	Meals
Carlson, Q.	06/13/01	10.00	Meals
Frazier, D.	06/13/01	23.25	Meals
Frazier, D.	06/13/01	4.00	Meals
Nachimson, M.	06/13/01	31.78	Meals
Nachimson, M.	06/13/01	3.00	Meals
Carlson, Q.	06/14/01	21.00	Meals
Carlson, Q.	06/14/01	10.00	Meals
Frazier, D.	06/14/01	41.51	Meals
Frazier, D.	06/14/01	8.00	Meals
Frazier, D.	06/14/01	42.00	Ground Transportation
Carlson, Q.	06/15/01	510.00	Air
Carlson, Q.	06/15/01	1,504.00	Lodging
Carlson, Q.	06/15/01	35.00	Ground Transportation
Carlson, Q.	06/15/01	36.00	Ground Transportation
Carlson, Q.	06/15/01	18.00	Meals
Frazier, D.	06/15/01	77.56	Meals
Frazier, D.	06/15/01	785.89	Lodging
Frazier, D.	06/15/01	90.00	Ground Transportation
Frazier, D.	06/15/01	40.00	Ground Transportation
Frazier, D.	06/15/01	3.00	Meals
Nachimson, M.	06/15/01	286.91	Lodging
Nachimson, M.	06/15/01	193.75	Air
Nachimson, M.	06/15/01	3.00	Meals
Nachimson, M.	06/15/01	65.00	Ground Transportation
Thomas, J.	06/16/01	9.00	Other
Carlson, Q.	06/17/01	36.00	Ground Transportation
Carlson, Q.	06/17/01	34.00	Ground Transportation

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Professional	Date	Amt	Expense Type
Nachimson, M.	06/17/01	275.61	Lodging
Nachimson, M.	06/17/01	196.75	Air
Nachimson, M.	06/17/01	275.61	Lodging
Nachimson, M.	06/17/01	40.00	Ground Transportation
Nachimson, M.	06/17/01	40.00	Ground Transportation
Nachimson, M.	06/17/01	40.00	Ground Transportation
Carlson, Q.	06/18/01	19.00	Meals
Frazier, D.	06/18/01	326.50	Air
Frazier, D.	06/18/01	26.03	Meals
Frazier, D.	06/18/01	40.00	Ground Transportation
Frazier, D.	06/18/01	22.00	Ground Transportation
Nachimson, M.	06/18/01	187.75	Air
Nachimson, M.	06/18/01	40.00	Ground Transportation
Nachimson, M.	06/18/01	42.00	Ground Transportation
Nachimson, M.	06/18/01	3.00	Meals
Nachimson, M.	06/18/01	44.00	Ground Transportation
Nachimson, M.	06/18/01	5.00	Ground Transportation
Nachimson, M.	06/18/01	41.00	Ground Transportation
Nachimson, M.	06/18/01	44.00	Ground Transportation
Nachimson, M.	06/18/01	5.00	Other
Nachimson, M.	06/18/01	38.00	Ground Transportation
Nachimson, M.	06/18/01	10.00	Ground Transportation
Nachimson, M.	06/18/01	3.00	Meals
Nachimson, M.	06/18/01	40.00	Ground Transportation
Nachimson, M.	06/18/01	7.00	Other
Nachimson, M.	06/18/01	3.00	Meals
Thomas, J.	06/18/01	15.00	Ground Transportation
Carlson, Q.	06/19/01	10.00	Meals
Carlson, Q.	06/19/01	21.00	Meals
Frazier, D.	06/19/01	23.02	Meals
Thomas, J.	06/19/01	15.00	Ground Transportation
Carlson, Q.	06/20/01	10.00	Meals
Carlson, Q.	06/20/01	19.00	Meals
Frazier, D.	06/20/01	173.50	Air
Frazier, D.	06/20/01	166.50	Air
Frazier, D.	06/20/01	230.50	Air
Frazier, D.	06/20/01	233.00	Air
Frazier, D.	06/20/01	55.50	Air

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Professional	Date	Amt	Expense Type
Frazier, D.	06/20/01	20.25	Meals
Nachimson, M.	06/20/01	350.50	Air
Nachimson, M.	06/20/01	50.00	Ground Transportation
Nachimson, M.	06/20/01	12.00	Ground Transportation
Nachimson, M.	06/20/01	24.02	Meals
Nachimson, M.	06/20/01	5.00	Ground Transportation
Nachimson, M.	06/20/01	38.00	Ground Transportation
Nachimson, M.	06/20/01	5.00	Other
Nachimson, M.	06/20/01	5.00	Other
Nachimson, M.	06/20/01	50.00	Ground Transportation
Thomas, J.	06/20/01	15.00	Ground Transportation
Carlson, Q.	06/21/01	100.00	Air
Carlson, Q.	06/21/01	1,326.00	Lodging
Carlson, Q.	06/21/01	10.00	Meals
Carlson, Q.	06/21/01	20.00	Meals
Frazier, D.	06/21/01	24.00	Meals
Nachimson, M.	06/21/01	551.22	Lodging
Nachimson, M.	06/21/01	551.22	Lodging
Nachimson, M.	06/21/01	3.00	Meals
Nachimson, M.	06/21/01	22.00	Ground Transportation
Nachimson, M.	06/21/01	3.00	Meals
Nachimson, M.	06/21/01	22.00	Ground Transportation
Thomas, J.	06/21/01	15.00	Ground Transportation
Carlson, Q.	06/22/01	6.00	Meals
Carlson, Q.	06/22/01	10.00	Meals
Carlson, Q.	06/22/01	34.50	Ground Transportation
Carlson, Q.	06/22/01	33.50	Ground Transportation
Frazier, D.	06/22/01	1,046.52	Lodging
Frazier, D.	06/22/01	22.00	Meals
Frazier, D.	06/22/01	40.00	Ground Transportation
Frazier, D.	06/22/01	56.00	Ground Transportation
Frazier, D.	06/22/01	24.00	Ground Transportation
Nachimson, M.	06/22/01	65.00	Ground Transportation
Nachimson, M.	06/22/01	5.00	Other
Nachimson, M.	06/22/01	65.00	Ground Transportation
Nachimson, M.	06/22/01	3.00	Meals
Nachimson, M.	06/22/01	3.00	Meals
Carlson, Q.	06/24/01	38.00	Ground Transportation

**ERNST & YOUNG CORPORATE FINANCE LLC**

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Professional	Date	Amt	Expense Type
Carlson, Q.	06/24/01	34.00	Ground Transportation
Carlson, Q.	06/25/01	10.00	Meals
Carlson, Q.	06/26/01	19.00	Meals
Carlson, Q.	06/26/01	10.00	Meals
Carlson, Q.	06/27/01	10.00	Meals
Carlson, Q.	06/27/01	18.00	Meals
Frazier, D.	06/27/01	48.38	Meals
Frazier, D.	06/27/01	40.00	Ground Transportation
Frazier, D.	06/27/01	7.00	Meals
Nachimson, M.	06/27/01	196.75	Air
Nachimson, M.	06/27/01	275.50	Lodging
Nachimson, M.	06/27/01	275.50	Lodging
Nachimson, M.	06/27/01	8.00	Other
Nachimson, M.	06/27/01	56.00	Ground Transportation
Nachimson, M.	06/27/01	35.83	Meals
Nachimson, M.	06/27/01	8.00	Other
Nachimson, M.	06/27/01	56.00	Ground Transportation
Thomas, J.	06/27/01	15.00	Ground Transportation
Carlson, Q.	06/28/01	10.00	Meals
Carlson, Q.	06/28/01	23.00	Meals
Frazier, D.	06/28/01	14.00	Meals
Frazier, D.	06/28/01	5.00	Meals
Nachimson, M.	06/28/01	215.69	Lodging
Nachimson, M.	06/28/01	215.69	Lodging
Nachimson, M.	06/28/01	3.00	Meals
Nachimson, M.	06/28/01	26.00	Ground Transportation
Nachimson, M.	06/28/01	27.18	Meals
Nachimson, M.	06/28/01	3.00	Ground Transportation
Nachimson, M.	06/28/01	26.00	Ground Transportation
Thomas, J.	06/28/01	15.00	Ground Transportation
Carlson, Q.	06/29/01	358.01	Air
Carlson, Q.	06/29/01	357.99	Air
Carlson, Q.	06/29/01	100.00	Air
Carlson, Q.	06/29/01	938.00	Lodging
Carlson, Q.	06/29/01	158.00	Meals
Carlson, Q.	06/29/01	35.00	Ground Transportation
Carlson, Q.	06/29/01	36.00	Ground Transportation
Carlson, Q.	06/29/01	10.00	Meals

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Professional	Date	Amt	Expense Type
Frazier, D.	06/29/01	551.22	Lodging
Frazier, D.	06/29/01	21.00	Ground Transportation
Frazier, D.	06/29/01	40.00	Ground Transportation
Frazier, D.	06/29/01	23.00	Meals
Frazier, D.	06/29/01	26.59	Meals
Frazier, D.	06/29/01	5.00	Other
Nachimson, M.	06/29/01	193.75	Air
Nachimson, M.	06/29/01	3.00	Ground Transportation
Nachimson, M.	06/29/01	5.00	Other
Nachimson, M.	06/29/01	65.00	Ground Transportation
Nachimson, M.	06/29/01	3.00	Meals
Nachimson, M.	06/29/01	5.00	Other
Nachimson, M.	06/29/01	65.00	Ground Transportation
Thomas, J.	06/29/01	15.00	Ground Transportation
Thomas, J.	07/02/01	15.00	Ground Transportation
Frazier, D.	07/03/01	24.00	Other
Frazier, D.	07/03/01	5.00	Meals
Frazier, D.	07/03/01	40.00	Ground Transportation
Frazier, D.	07/03/01	40.00	Ground Transportation
Frazier, D.	07/03/01	18.50	Meals
Frazier, D.	07/05/01	278.46	Lodging
Frazier, D.	07/05/01	6.00	Meals
Frazier, D.	07/05/01	64.00	Meals
Frazier, D.	07/05/01	40.00	Ground Transportation
Nachimson, M.	07/05/01	390.50	Air
Nachimson, M.	07/05/01	39.00	Ground Transportation
Nachimson, M.	07/05/01	21.00	Ground Transportation
Nachimson, M.	07/05/01	39.00	Ground Transportation
Thomas, J.	07/05/01	15.00	Ground Transportation
Frazier, D.	07/06/01	6.00	Meals
Frazier, D.	07/06/01	46.00	Other
Frazier, D.	07/06/01	70.00	Other
Frazier, D.	07/06/01	14.00	Ground Transportation
Frazier, D.	07/06/01	18.97	Meals
Frazier, D.	07/06/01	38.00	Ground Transportation
Carlson, Q.	07/08/01	35.00	Ground Transportation
Carlson, Q.	07/08/01	37.00	Ground Transportation
Carlson, Q.	07/09/01	10.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

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<b>Professional</b>	<b>Date</b>	<b>Amt</b>	<b>Expense Type</b>
Carlson, Q.	07/09/01	24.00	Meals
Frazier, D.	07/09/01	6.00	Meals
Frazier, D.	07/09/01	40.00	Ground Transportation
Frazier, D.	07/09/01	23.00	Ground Transportation
Frazier, D.	07/09/01	26.08	Meals
Peko, J.	07/09/01	258.78	Lodging
Peko, J.	07/09/01	79.01	Meals
Peko, J.	07/09/01	39.00	Ground Transportation
Peko, J.	07/09/01	5.00	Other
Thomas, J.	07/09/01	15.00	Ground Transportation
Carlson, Q.	07/10/01	10.00	Meals
Carlson, Q.	07/10/01	12.00	Meals
Frazier, D.	07/10/01	124.25	Meals
Frazier, D.	07/10/01	5.00	Meals
Nachimson, M.	07/10/01	34.05	Meals
Nachimson, M.	07/10/01	52.00	Ground Transportation
Peko, J.	07/10/01	258.78	Lodging
Peko, J.	07/10/01	20.95	Meals
Peko, J.	07/10/01	36.58	Meals
Peko, J.	07/10/01	8.93	Meals
Thomas, J.	07/10/01	15.00	Ground Transportation
Carlson, Q.	07/11/01	10.00	Meals
Carlson, Q.	07/11/01	16.00	Meals
Frazier, D.	07/11/01	4.00	Meals
Frazier, D.	07/11/01	5.00	Meals
Nachimson, M.	07/11/01	183.51	Meals
Nachimson, M.	07/11/01	556.92	Lodging
Nachimson, M.	07/11/01	3.00	Meals
Nachimson, M.	07/11/01	8.00	Ground Transportation
Peko, J.	07/11/01	258.78	Lodging
Peko, J.	07/11/01	20.95	Meals
Thomas, J.	07/11/01	15.00	Ground Transportation
Carlson, Q.	07/12/01	10.00	Meals
Carlson, Q.	07/12/01	21.00	Meals
Frazier, D.	07/12/01	330.50	Air
Frazier, D.	07/12/01	18.53	Meals
Frazier, D.	07/12/01	5.00	Meals
Frazier, D.	07/12/01	19.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

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Professional	Date	Amt	Expense Type
Nachimson, M.	07/12/01	3.00	Meals
Nachimson, M.	07/12/01	61.00	Ground Transportation
Peko, J.	07/12/01	258.78	Lodging
Peko, J.	07/12/01	8.93	Meals
Peko, J.	07/12/01	20.95	Meals
Peko, J.	07/12/01	56.17	Meals
Thomas, J.	07/12/01	15.00	Ground Transportation
Carlson, Q.	07/13/01	1,449.00	Lodging
Carlson, Q.	07/13/01	14.00	Meals
Carlson, Q.	07/13/01	34.00	Ground Transportation
Carlson, Q.	07/13/01	38.00	Ground Transportation
Carlson, Q.	07/13/01	10.00	Meals
Frazier, D.	07/13/01	92.69	Other
Frazier, D.	07/13/01	1,055.12	Lodging
Frazier, D.	07/13/01	22.00	Ground Transportation
Frazier, D.	07/13/01	5.00	Meals
Frazier, D.	07/13/01	49.00	Ground Transportation
Frazier, D.	07/13/01	40.00	Ground Transportation
Frazier, D.	07/13/01	5.00	Other
Peko, J.	07/13/01	2,458.25	Air
Peko, J.	07/13/01	5.00	Other
Peko, J.	07/13/01	22.43	Ground Transportation
Peko, J.	07/13/01	46.00	Ground Transportation
Peko, J.	07/13/01	20.95	Meals
Thomas, J.	07/13/01	15.00	Ground Transportation
Peko, J.	07/14/01	55.00	Other
Carlson, Q.	07/15/01	34.00	Ground Transportation
Carlson, Q.	07/15/01	36.00	Ground Transportation
Carlson, Q.	07/16/01	1.00	Meals
Carlson, Q.	07/16/01	10.00	Meals
Carlson, Q.	07/16/01	12.00	Meals
Frazier, D.	07/16/01	342.50	Air
Frazier, D.	07/16/01	10.50	Meals
Frazier, D.	07/16/01	23.00	Ground Transportation
Frazier, D.	07/16/01	40.58	Meals
Frazier, D.	07/16/01	40.00	Ground Transportation
Peko, J.	07/16/01	258.78	Lodging
Peko, J.	07/16/01	43.24	Meals

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Professional	Date	Amt	Expense Type
Peko, J.	07/16/01	40.00	Ground Transportation
Carlson, Q.	07/17/01	1.00	Meals
Carlson, Q.	07/17/01	10.00	Meals
Carlson, Q.	07/17/01	15.00	Meals
Frazier, D.	07/17/01	14.45	Meals
Nachimson, M.	07/17/01	247.16	Lodging
Peko, J.	07/17/01	258.78	Lodging
Peko, J.	07/17/01	21.15	Meals
Peko, J.	07/17/01	37.98	Meals
Thomas, J.	07/17/01	15.00	Ground Transportation
Carlson, Q.	07/18/01	438.26	Meals
Carlson, Q.	07/18/01	10.00	Meals
Carlson, Q.	07/18/01	36.20	Meals
Frazier, D.	07/18/01	22.55	Meals
Frazier, D.	07/18/01	40.00	Meals
Nachimson, M.	07/18/01	289.41	Meals
Nachimson, M.	07/18/01	39.60	Meals
Nachimson, M.	07/18/01	49.00	Ground Transportation
Peko, J.	07/18/01	258.78	Lodging
Peko, J.	07/18/01	40.10	Meals
Thomas, J.	07/18/01	15.00	Ground Transportation
Carlson, Q.	07/19/01	12.00	Meals
Carlson, Q.	07/19/01	10.00	Meals
Frazier, D.	07/19/01	23.78	Meals
Frazier, D.	07/19/01	12.28	Meals
Nachimson, M.	07/19/01	196.75	Air
Nachimson, M.	07/19/01	49.00	Ground Transportation
Nachimson, M.	07/19/01	49.00	Ground Transportation
Peko, J.	07/19/01	76.92	Meals
Peko, J.	07/19/01	5.00	Other
Peko, J.	07/19/01	21.15	Meals
Thomas, J.	07/19/01	15.00	Ground Transportation
Carlson, Q.	07/20/01	12.00	Meals
Carlson, Q.	07/20/01	37.00	Ground Transportation
Carlson, Q.	07/20/01	35.00	Ground Transportation
Frazier, D.	07/20/01	1,055.12	Lodging
Frazier, D.	07/20/01	23.72	Meals
Frazier, D.	07/20/01	56.00	Ground Transportation

**ERNST & YOUNG CORPORATE FINANCE LLC**

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Professional	Date	Amt	Expense Type
Frazier, D.	07/20/01	15.00	Other
Frazier, D.	07/20/01	26.00	Ground Transportation
Frazier, D.	07/20/01	48.00	Ground Transportation
Peko, J.	07/20/01	2,449.50	Air
Peko, J.	07/20/01	44.00	Ground Transportation
Peko, J.	07/20/01	22.43	Other
Thomas, J.	07/20/01	15.00	Ground Transportation
Carlson, Q.	07/22/01	35.00	Ground Transportation
Carlson, Q.	07/22/01	38.00	Ground Transportation
Carlson, Q.	07/23/01	1,313.90	Lodging
Carlson, Q.	07/23/01	11.00	Meals
Carlson, Q.	07/23/01	17.00	Meals
Nachimson, M.	07/23/01	164.75	Air
Nachimson, M.	07/23/01	49.00	Ground Transportation
Nachimson, M.	07/23/01	30.42	Meals
Peko, J.	07/23/01	258.78	Lodging
Peko, J.	07/23/01	2,806.50	Air
Peko, J.	07/23/01	40.00	Ground Transportation
Peko, J.	07/23/01	40.00	Ground Transportation
Peko, J.	07/23/01	34.77	Meals
Thomas, J.	07/23/01	15.00	Ground Transportation
Carlson, Q.	07/24/01	20.00	Meals
Carlson, Q.	07/24/01	11.00	Meals
Nachimson, M.	07/24/01	173.75	Air
Nachimson, M.	07/24/01	295.47	Lodging
Nachimson, M.	07/24/01	52.00	Ground Transportation
Nachimson, M.	07/24/01	3.00	Meals
Peko, J.	07/24/01	258.78	Lodging
Peko, J.	07/24/01	21.15	Meals
Peko, J.	07/24/01	33.58	Meals
Thomas, J.	07/24/01	15.00	Ground Transportation
Carlson, Q.	07/25/01	10.00	Meals
Carlson, Q.	07/25/01	21.00	Meals
Nachimson, M.	07/25/01	350.50	Air
Nachimson, M.	07/25/01	298.32	Lodging
Nachimson, M.	07/25/01	49.00	Ground Transportation
Peko, J.	07/25/01	258.78	Lodging
Peko, J.	07/25/01	21.15	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

**Expense Detail, April 6, 2001 through March 31, 2002**

Professional	Date	Amt	Expense Type
Carlson, Q.	07/26/01	685.01	Air
Carlson, Q.	07/26/01	684.99	Air
Carlson, Q.	07/26/01	370.00	Air
Carlson, Q.	07/26/01	12.00	Meals
Carlson, Q.	07/26/01	17.00	Meals
Frazier, D.	07/26/01	128.32	Other
Nachimson, M.	07/26/01	52.00	Ground Transportation
Peko, J.	07/26/01	99.11	Meals
Peko, J.	07/26/01	21.15	Meals
Peko, J.	07/26/01	22.77	Ground Transportation
Peko, J.	07/26/01	46.00	Ground Transportation
Carlson, Q.	07/27/01	12.00	Meals
Carlson, Q.	07/27/01	38.00	Ground Transportation
Carlson, Q.	07/27/01	34.00	Ground Transportation
Carlson, Q.	07/27/01	23.00	Meals
Peko, J.	07/27/01	44.00	Ground Transportation
Thomas, J.	07/27/01	15.00	Ground Transportation
Carlson, Q.	07/29/01	37.00	Ground Transportation
Carlson, Q.	07/29/01	38.00	Ground Transportation
Carlson, Q.	07/30/01	11.00	Meals
Carlson, Q.	07/30/01	47.00	Meals
Carlson, Q.	07/30/01	22.00	Meals
Nachimson, M.	07/30/01	35.90	Meals
Nachimson, M.	07/30/01	38.00	Ground Transportation
Peko, J.	07/30/01	258.78	Lodging
Peko, J.	07/30/01	2,806.50	Air
Peko, J.	07/30/01	53.00	Ground Transportation
Thomas, J.	07/30/01	15.00	Ground Transportation
Carlson, Q.	07/31/01	12.00	Meals
Carlson, Q.	07/31/01	19.00	Meals
Nachimson, M.	07/31/01	252.69	Lodging
Nachimson, M.	07/31/01	173.75	Air
Nachimson, M.	07/31/01	40.00	Ground Transportation
Peko, J.	07/31/01	258.78	Lodging
Peko, J.	07/31/01	21.15	Meals
Peko, J.	07/31/01	32.52	Meals
Carlson, Q.	08/01/01	258.00	Meals
Carlson, Q.	08/01/01	13.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Carlson, Q.	08/01/01	12.00	Meals
Peko, J.	08/01/01	258.78	Lodging
Peko, J.	08/01/01	21.15	Meals
Thomas, J.	08/01/01	15.00	Ground Transportation
Carlson, Q.	08/02/01	12.00	Meals
Carlson, Q.	08/02/01	13.00	Meals
Peko, J.	08/02/01	52.22	Meals
Peko, J.	08/02/01	22.77	Ground Transportation
Peko, J.	08/02/01	21.15	Meals
Peko, J.	08/02/01	47.00	Ground Transportation
Carlson, Q.	08/03/01	1,695.80	Lodging
Carlson, Q.	08/03/01	1,489.11	Lodging
Carlson, Q.	08/03/01	13.00	Meals
Carlson, Q.	08/03/01	42.50	Ground Transportation
Carlson, Q.	08/03/01	41.50	Ground Transportation
Peko, J.	08/03/01	44.00	Ground Transportation
Carlson, Q.	08/05/01	39.00	Ground Transportation
Carlson, Q.	08/05/01	36.00	Ground Transportation
Carlson, Q.	08/06/01	14.00	Meals
Carlson, Q.	08/06/01	54.40	Meals
Peko, J.	08/06/01	92.75	Meals
Peko, J.	08/06/01	258.78	Lodging
Peko, J.	08/06/01	53.00	Ground Transportation
Carlson, Q.	08/07/01	12.00	Meals
Carlson, Q.	08/07/01	46.67	Meals
Peko, J.	08/07/01	258.78	Lodging
Peko, J.	08/07/01	89.05	Meals
Peko, J.	08/07/01	7.00	Ground Transportation
Peko, J.	08/07/01	21.15	Meals
Carlson, Q.	08/08/01	77.12	Meals
Carlson, Q.	08/08/01	13.00	Meals
Nachimson, M.	08/08/01	176.75	Air
Nachimson, M.	08/08/01	252.69	Lodging
Nachimson, M.	08/08/01	8.00	Ground Transportation
Nachimson, M.	08/08/01	24.00	Meals
Nachimson, M.	08/08/01	38.00	Ground Transportation
Peko, J.	08/08/01	82.99	Meals
Peko, J.	08/08/01	258.78	Lodging

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Peko, J.	08/08/01	21.15	Meals
Carlson, Q.	08/09/01	31.90	Meals
Nachimson, M.	08/09/01	173.75	Air
Nachimson, M.	08/09/01	10.00	Ground Transportation
Nachimson, M.	08/09/01	3.00	Meals
Nachimson, M.	08/09/01	40.00	Ground Transportation
Peko, J.	08/09/01	2,806.50	Air
Peko, J.	08/09/01	32.25	Meals
Peko, J.	08/09/01	6.00	Other
Peko, J.	08/09/01	44.00	Ground Transportation
Peko, J.	08/09/01	47.00	Ground Transportation
Carlson, Q.	08/10/01	1,406.50	Lodging
Carlson, Q.	08/10/01	2,637.00	Air
Carlson, Q.	08/10/01	39.00	Ground Transportation
Carlson, Q.	08/10/01	50.86	Meals
Carlson, Q.	08/10/01	38.00	Ground Transportation
Carlson, Q.	08/10/01	8.00	Meals
Carlson, Q.	08/12/01	39.00	Ground Transportation
Carlson, Q.	08/12/01	37.00	Ground Transportation
Carlson, Q.	08/13/01	18.00	Other
Carlson, Q.	08/13/01	12.00	Meals
Carlson, Q.	08/13/01	17.00	Meals
Nachimson, M.	08/13/01	275.50	Lodging
Nachimson, M.	08/13/01	34.75	Meals
Peko, J.	08/13/01	258.78	Lodging
Peko, J.	08/13/01	2,806.50	Air
Peko, J.	08/13/01	53.00	Ground Transportation
Carlson, Q.	08/14/01	18.00	Meals
Carlson, Q.	08/14/01	4.00	Meals
Nachimson, M.	08/14/01	173.75	Air
Nachimson, M.	08/14/01	3.00	Meals
Nachimson, M.	08/14/01	9.00	Ground Transportation
Nachimson, M.	08/14/01	20.50	Ground Transportation
Nachimson, M.	08/14/01	40.00	Ground Transportation
Peko, J.	08/14/01	258.78	Lodging
Peko, J.	08/14/01	25.11	Meals
Peko, J.	08/14/01	21.15	Meals
Carlson, Q.	08/15/01	18.00	Other

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Carlson, Q.	08/15/01	11.00	Meals
Carlson, Q.	08/15/01	72.24	Meals
Nachimson, M.	08/15/01	258.78	Lodging
Nachimson, M.	08/15/01	350.50	Air
Nachimson, M.	08/15/01	10.00	Ground Transportation
Nachimson, M.	08/15/01	33.66	Meals
Nachimson, M.	08/15/01	38.00	Ground Transportation
Peko, J.	08/15/01	149.19	Meals
Peko, J.	08/15/01	258.78	Lodging
Peko, J.	08/15/01	8.00	Ground Transportation
Peko, J.	08/15/01	21.15	Meals
Carlson, Q.	08/16/01	392.50	Air
Carlson, Q.	08/16/01	76.74	Meals
Carlson, Q.	08/16/01	13.00	Meals
Nachimson, M.	08/16/01	3.00	Meals
Nachimson, M.	08/16/01	41.00	Ground Transportation
Nachimson, M.	08/16/01	40.00	Ground Transportation
Peko, J.	08/16/01	22.77	Ground Transportation
Peko, J.	08/16/01	46.00	Ground Transportation
Peko, J.	08/16/01	21.15	Meals
Peko, J.	08/16/01	25.11	Meals
Carlson, Q.	08/17/01	228.00	Air
Carlson, Q.	08/17/01	18.00	Other
Carlson, Q.	08/17/01	11.00	Meals
Carlson, Q.	08/17/01	40.00	Ground Transportation
Carlson, Q.	08/17/01	38.00	Ground Transportation
Carlson, Q.	08/17/01	8.00	Meals
Peko, J.	08/17/01	120.47	Other
Peko, J.	08/17/01	44.00	Ground Transportation
Carlson, Q.	08/19/01	38.00	Ground Transportation
Carlson, Q.	08/19/01	40.00	Ground Transportation
Carlson, Q.	08/20/01	18.00	Other
Carlson, Q.	08/20/01	12.00	Meals
Carlson, Q.	08/20/01	22.00	Meals
Peko, J.	08/20/01	2,806.50	Air
Peko, J.	08/20/01	258.78	Lodging
Peko, J.	08/20/01	22.67	Meals
Peko, J.	08/20/01	49.00	Ground Transportation

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Carlson, Q.	08/21/01	1,250.25	Lodging
Carlson, Q.	08/21/01	9.00	Meals
Peko, J.	08/21/01	258.78	Lodging
Peko, J.	08/21/01	148.65	Meals
Peko, J.	08/21/01	23.51	Meals
Peko, J.	08/21/01	17.50	Ground Transportation
Carlson, Q.	08/22/01	11.00	Meals
Carlson, Q.	08/22/01	23.00	Meals
Nachimson, M.	08/22/01	181.75	Air
Nachimson, M.	08/22/01	178.75	Air
Nachimson, M.	08/22/01	38.00	Ground Transportation
Nachimson, M.	08/22/01	38.00	Ground Transportation
Nachimson, M.	08/22/01	21.00	Ground Transportation
Peko, J.	08/22/01	258.78	Lodging
Peko, J.	08/22/01	49.14	Meals
Carlson, Q.	08/23/01	12.00	Meals
Carlson, Q.	08/23/01	21.00	Meals
Peko, J.	08/23/01	44.00	Ground Transportation
Peko, J.	08/23/01	46.00	Ground Transportation
Peko, J.	08/23/01	5.00	Other
Peko, J.	08/23/01	22.77	Ground Transportation
Peko, J.	08/23/01	23.51	Meals
Carlson, Q.	08/24/01	1,174.41	Lodging
Carlson, Q.	08/24/01	11.00	Meals
Carlson, Q.	08/24/01	22.00	Meals
Carlson, Q.	08/24/01	18.00	Other
Nachimson, M.	08/24/01	360.50	Air
Nachimson, M.	08/24/01	38.00	Ground Transportation
Nachimson, M.	08/24/01	38.00	Ground Transportation
Nachimson, M.	08/24/01	21.00	Ground Transportation
Carlson, Q.	08/25/01	100.00	Air
Carlson, Q.	08/25/01	72.00	Meals
Carlson, Q.	08/26/01	8.00	Meals
Carlson, Q.	08/27/01	5.00	Meals
Peko, J.	08/27/01	258.78	Lodging
Peko, J.	08/27/01	2,806.50	Air
Peko, J.	08/27/01	63.88	Meals
Peko, J.	08/27/01	43.00	Ground Transportation

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Carlson, Q.	08/28/01	22.00	Meals
Carlson, Q.	08/28/01	12.00	Meals
Carlson, Q.	08/28/01	18.00	Other
Peko, J.	08/28/01	258.78	Lodging
Peko, J.	08/28/01	11.00	Meals
Peko, J.	08/28/01	28.90	Meals
Carlson, Q.	08/29/01	167.00	Meals
Carlson, Q.	08/29/01	37.33	Meals
Carlson, Q.	08/29/01	15.00	Meals
Peko, J.	08/29/01	258.78	Lodging
Peko, J.	08/29/01	59.25	Meals
Peko, J.	08/29/01	17.25	Ground Transportation
Carlson, Q.	08/30/01	18.00	Meals
Carlson, Q.	08/30/01	13.00	Meals
Peko, J.	08/30/01	8.50	Meals
Peko, J.	08/30/01	7.00	Other
Peko, J.	08/30/01	46.00	Ground Transportation
Peko, J.	08/30/01	44.00	Ground Transportation
Peko, J.	08/30/01	25.11	Meals
Peko, J.	08/30/01	22.77	Ground Transportation
Carlson, Q.	08/31/01	10.00	Meals
Carlson, Q.	08/31/01	19.00	Meals
Carlson, Q.	09/02/01	21.00	Meals
Carlson, Q.	09/03/01	24.00	Meals
Carlson, Q.	09/03/01	9.00	Meals
Carlson, Q.	09/03/01	18.00	Other
Carlson, Q.	09/04/01	22.00	Meals
Carlson, Q.	09/04/01	10.00	Meals
Peko, J.	09/04/01	310.08	Lodging
Peko, J.	09/04/01	2,086.50	Air
Peko, J.	09/04/01	44.00	Ground Transportation
Carlson, Q.	09/05/01	24.00	Meals
Carlson, Q.	09/05/01	3.00	Meals
Carlson, Q.	09/05/01	18.00	Other
Peko, J.	09/05/01	310.08	Lodging
Peko, J.	09/05/01	77.39	Meals
Peko, J.	09/05/01	16.50	Ground Transportation
Carlson, Q.	09/06/01	13.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Carlson, Q.	09/06/01	13.00	Meals
Carlson, Q.	09/06/01	64.00	Meals
Peko, J.	09/06/01	43.00	Ground Transportation
Peko, J.	09/06/01	8.00	Other
Peko, J.	09/06/01	51.84	Meals
Peko, J.	09/06/01	22.77	Ground Transportation
Peko, J.	09/06/01	33.00	Ground Transportation
Carlson, Q.	09/07/01	491.50	Air
Carlson, Q.	09/07/01	660.00	Air
Carlson, Q.	09/07/01	38.00	Ground Transportation
Carlson, Q.	09/07/01	11.00	Meals
Carlson, Q.	09/07/01	40.00	Ground Transportation
Carlson, Q.	09/09/01	3,403.56	Lodging
Carlson, Q.	09/09/01	15.00	Meals
Carlson, Q.	09/09/01	36.12	Meals
Carlson, Q.	09/09/01	38.00	Ground Transportation
Carlson, Q.	09/09/01	40.00	Ground Transportation
Carlson, Q.	09/10/01	100.00	Air
Carlson, Q.	09/10/01	11.00	Meals
Carlson, Q.	09/10/01	18.00	Other
Carlson, Q.	09/10/01	21.00	Meals
Peko, J.	09/10/01	281.58	Lodging
Peko, J.	09/10/01	1,044.75	Air
Peko, J.	09/10/01	36.40	Meals
Peko, J.	09/10/01	44.00	Ground Transportation
Carlson, Q.	09/11/01	22.00	Meals
Carlson, Q.	09/11/01	24.00	Meals
Carlson, Q.	09/11/01	15.00	Other
Peko, J.	09/11/01	281.58	Lodging
Peko, J.	09/11/01	37.55	Meals
Peko, J.	09/11/01	36.47	Meals
Carlson, Q.	09/12/01	10.00	Meals
Carlson, Q.	09/12/01	18.00	Other
Peko, J.	09/12/01	281.58	Lodging
Peko, J.	09/12/01	71.81	Meals
Peko, J.	09/12/01	9.50	Meals
Carlson, Q.	09/13/01	18.00	Meals
Carlson, Q.	09/13/01	9.00	Meals

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

Professional	Date	Amt	Expense Type
Peko, J.	09/13/01	281.58	Lodging
Peko, J.	09/13/01	13.50	Ground Transportation
Carlson, Q.	09/14/01	10.00	Meals
Peko, J.	09/14/01	89.14	Other
Peko, J.	09/14/01	281.58	Lodging
Peko, J.	09/14/01	57.02	Meals
Peko, J.	09/14/01	22.25	Ground Transportation
Peko, J.	09/14/01	12.75	Meals
Carlson, Q.	09/15/01	12.00	Meals
Carlson, Q.	09/15/01	12.00	Meals
Peko, J.	09/15/01	1,147.50	Air
Peko, J.	09/15/01	50.00	Ground Transportation
Peko, J.	09/15/01	22.77	Ground Transportation
Peko, J.	09/15/01	66.00	Ground Transportation
Peko, J.	09/15/01	12.00	Other
Peko, J.	09/15/01	23.56	Other
Carlson, Q.	09/16/01	19.00	Meals
Carlson, Q.	09/16/01	13.00	Meals
Carlson, Q.	09/17/01	13.00	Meals
Carlson, Q.	09/17/01	14.00	Meals
Carlson, Q.	09/17/01	18.00	Other
Carlson, Q.	09/18/01	40.00	Ground Transportation
Carlson, Q.	09/18/01	38.00	Ground Transportation
Carlson, Q.	09/18/01	36.12	Meals
Carlson, Q.	09/18/01	12.00	Meals
Carlson, Q.	09/21/01	2,768.28	Lodging
Peko, J.	09/26/01	6.72	Other
Peko, J.	09/26/01	27.71	Other
Peko, J.	09/27/01	4.77	Other
Peko, J.	09/27/01	4.77	Other
Peko, J.	09/27/01	5.82	Other
Peko, J.	09/27/01	4.77	Other
Peko, J.	09/27/01	5.83	Other
Peko, J.	09/27/01	5.83	Other
Peko, J.	09/27/01	4.77	Other
Peko, J.	09/27/01	4.77	Other
Peko, J.	09/27/01	16.26	Other
Peko, J.	09/27/01	5.83	Other

**ERNST & YOUNG CORPORATE FINANCE LLC**

Expense Detail, April 6, 2001 through March 31, 2002

<b>Professional</b>	<b>Date</b>	<b>Amt</b>	<b>Expense Type</b>
Peko, J.	09/28/01	41.61	Other
Peko, J.	10/15/01	35.16	Meals
Peko, J.	10/15/01	46.00	Ground Transportation
Peko, J.	10/16/01	298.68	Lodging
Peko, J.	10/16/01	10.50	Meals
Peko, J.	10/16/01	38.22	Meals
Peko, J.	10/16/01	44.00	Ground Transportation
Peko, J.	10/16/01	4.00	Other
Peko, J.	10/17/01	2,091.00	Air
Peko, J.	10/17/01	22.00	Ground Transportation
Nachimson, M.	10/22/01	383.00	Air
Nachimson, M.	10/22/01	38.00	Ground Transportation
Nachimson, M.	10/22/01	37.00	Ground Transportation
Nachimson, M.	10/22/01	21.00	Ground Transportation
<b>Total</b>		<b><u>130,993.80</u></b>	