

RAS 4420

WINSTON & STRAWN

35 WEST WACKER DRIVE
CHICAGO, ILLINOIS 60601-9703

43 RUE DU RHONE
1204 GENEVA, SWITZERLAND

38TH FLOOR
333 SOUTH GRAND AVENUE
LOS ANGELES, CALIFORNIA 90071-1543

1400 L STREET, N.W.
WASHINGTON, D.C. 20005-3502

(202) 371-5700

FACSIMILE (202) 371-5950

www.winston.com

200 PARK AVENUE
NEW YORK, NEW YORK 10166-4193

21 AVENUE VICTOR HUGO
75116 PARIS, FRANCE

DAVID A. REPKA
(202) 371-5726
drepka@winston.com

DOCKETED
USNRC

May 13, 2002 (12:00PM)

OFFICE OF SECRETARY
RULEMAKINGS AND
ADJUDICATIONS STAFF

May 2, 2002

Annette L. Vietti-Cook, Secretary
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

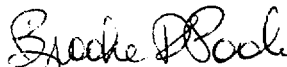
**Re: Pacific Gas & Electric Company
(Diablo Canyon Power Plant, Units 1 and 2)
Docket Nos. 50-275-LT, 50-323-LT**

Dear Ms. Vietti-Cook:

During an April 29, 2002, telephone conference call in support of Pacific Gas and Electric Company's ("PG&E") November 30, 2001, application to transfer the NRC operating licenses for the Diablo Canyon Power Plant, Units 1 and 2, an NRC Staff reviewer requested supplemental financial information for the nuclear operations of Electric Generation LLC. In a response dated May 1, 2002, PG&E provided the requested information to the Staff.

By this letter, PG&E is providing the service list in the pending proceeding with a copy of the non-proprietary version of the company's response to the Staff's request for additional information. The full submission contained confidential commercial or financial information and, thus, PG&E requested that the information be withheld from public disclosure pursuant to 10 C.F.R. §§ 9.17(a)(4) and 2.790. Should an interested party wish to review a proprietary version, an appropriate non-disclosure agreement will be required.

Respectfully submitted,



for David A. Repka
Counsel for Pacific Gas and Electric Company

Enclosure

cc: Service List

Template = SECY-043

SECY-02



Pacific Gas and Electric Company.

Gregory M. Rueger
Senior Vice President-
Generation and
Chief Nuclear Officer

US Mail:
Mail Code 832
Pacific Gas and Electric Company
PO Box 770000
San Francisco, CA 94177-0001

Overnight Mail:
Mail Code 832
Pacific Gas and Electric Company
77 Beale Street, 32nd Floor
San Francisco, CA 94105-1814

415.873.4684
Fax: 415.973.7319

May 1, 2002

PG&E Letter DCL 02-054

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Docket No. 50-275, OL-DPR-80
Docket No. 50-323, OL-DPR-82
Diablo Canyon Power Plant, Units 1 and 2
Supplemental Information Related To License Transfer Application

Dear Commissioners and Staff:

On November 30, 2001, Pacific Gas and Electric Company (PG&E) filed an application pursuant to Section 184 of the Atomic Energy Act and 10 CFR 50.80, requesting Nuclear Regulatory Commission (NRC) consent to the transfer of the NRC operating licenses for the Diablo Canyon Power Plant, Units 1 and 2 (DCPP). PG&E requested these transfers in connection with a comprehensive Plan of Reorganization for PG&E filed under Chapter 11 of the United States Bankruptcy Code.

Enclosure 1 to this letter provides supplemental financial information for the nuclear operations of Electric Generation LLC, as requested by the NRC staff during an April 29, 2002, telephone conference call in support of the November 30, 2001, DCPD license transfer application.

Enclosure 1 contains confidential commercial or financial information. PG&E requests that the information be withheld from public disclosure pursuant to 10 CFR 9.17(a)(4) and 10 CFR 2.790. The proprietary nature of this enclosure is described in an attached Affidavit. A non-proprietary version of Enclosure 1, suitable for public disclosure, is also provided as Enclosure 2.

If you have any questions about this matter, please contact Terry Grebel at (805) 595-6382.

Sincerely,

Gregory M. Rueger

Document Control Desk
May 1, 2002
Page 2

PG&E Letter DCL-02-054

Enclosures

cc: Edgar Bailey, DHS
Sylvia D. Gardner
Ellis W. Merschoff
David L. Proulx
Diablo POR Distribution
cc/enc: Girija S. Shukla



ENCLOSURE 2
NON-PROPRIETARY VERSION OF ENCLOSURE 1
ELECTRIC GENERATION LLC (GEN)
NUCLEAR OPERATIONS (Diablo Canyon) INCOME STATEMENT
(\$ Millions)

**ELECTRIC GENERATION LLC (GEN)
 NUCLEAR OPERATIONS (Diablo Canyon) INCOME STATEMENT
 (\$ Millions)**

	2003	2004	2005	2006	2007
Operating Revenues					
Commodity Revenue					
Total Operating Revenues					
Operating Expenses					
Fuel					
O&M Expenses					
A&G Expenses					
Depreciation					
Property Tax					
Total Operating Expenses					
Operating Income					
Total Interest Expense*					
Income Before Taxes					
Provision for Income Taxes**					
Current					
Deferred					
Total Income Taxes					
Net Income					
Preferred Dividend Requirement					
Available To Common					

S:\1-02111:37AM:DCPP FIFTH FL. EAST Winston & Strawn * Pg 11/12

:605+545+3459

Notes:

- * Debt will be held at the Gen level and not at the Diablo Canyon LLC level.
- ** Taxes shown here are for a stand-alone entity. In actuality, taxes will be paid at the Gen level and not the Diablo Canyon LLC level.