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Attorneys for KBC Bank N.V.,  
as Issuing Agent and Administrative Agent

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

In re	)	Case No. 01 30923 DFM 11
	)	
PACIFIC GAS AND ELECTRIC COMPANY,	)	Chapter 11 Case
a California non profit public benefit	)	
corporation,	)	
	)	<b>RESERVATION OF RIGHTS</b>
	)	<b>OF KBC BANK N.V.</b>
	)	
Debtor	)	
	)	
	)	Date: May 9, 2002
	)	Time: 9:30 a.m.
	)	Place: 235 Pine Street
	)	San Francisco, California

TO THE HONORABLE DENNIS MONTALI, UNITED STATES BANKRUPTCY JUDGE,  
AND ALL PARTIES IN INTEREST:

KBC Bank N.V. (formerly known as Kredietbank N.V., "KBC"), is the Issuing Agent and Administrative Agent under that certain Reimbursement Agreement, dated as of September 1, 1997, by and among KBC, the financial institutions from time to time party thereto (the "Lenders"), and Pacific Gas and Electric Company. KBC, by and through its attorneys White & Case, respectfully states that although KBC and the Lenders do not at the present time have any objections to the Disclosure Statement for Plan of Reorganization

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1 Under Chapter 11 of the Bankruptcy Code for Pacific Gas and Electric Company proposed by  
2 the California Public Utilities Commission, KBC and the Lenders expressly reserve all rights to  
3 make any and all further objections to the Plan.  
4

5 Date: May 1, 2002  
6

WHITE & CASE LLP

7  
8 By: Matthew P. Lewis  
9 Matthew P. Lewis  
10 Attorneys for KBC Bank N.V.,  
11 as Issuing Agent and Administrative Agent  
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