

CROW BUTTE RESOURCES, INC.

86 Crow Butte Road
P.O. Box 169
Crawford, Nebraska 69339-0169



(308) 665-2215
(308) 665-2341 – FAX

April 19, 2002

Mr. Melvyn Leach, Chief
Fuel Cycle Licensing Branch, FCSS
c/o Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Subject: Surety Instrument
Source Materials License SUA-1534
Docket Number 40-8943

Dear Mr. Ting:

In accordance with the requirements of License Condition 9.5, Crow Butte Resources, Inc. (CBR) is submitting a copy of the surety related correspondence submitted to the State of Nebraska.

If you have any questions, please feel free to contact me at (308) 665-2215.

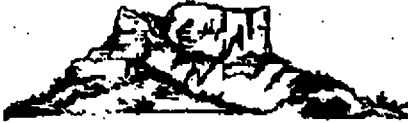
Sincerely,
CROW BUTTE RESOURCES, INC.

Michael L. Griffin
Manager of Health, Safety, and Environmental Affairs

Attachments: As Stated

cc: Steve Collings – CBR, Denver
Dave Miesbach – NDEQ, Lincoln

WMSS 01 public

**CROW BUTTE RESOURCES, INC.**

274 Union Blvd., Suite 310 • Lakewood, Colorado 80228 • (720) 879-5140 • Fax: (720) 879-5141

April 19, 2002

Mr. Chan Panicker
Royal Bank of Canada
1 Liberty Plaza, 4th Floor
New York, NY 10006-1404

RE: Increase in Letter of Credit

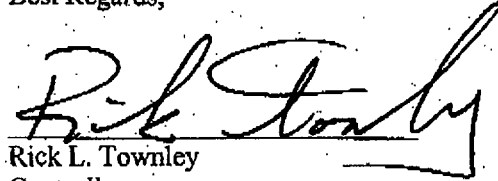
Dear Mr. Panicker:

Please accept this letter as a request to increase the amount of Crow Butte Resources, Inc's letter of credit [REDACTED] by \$328,957 for a new total of \$12,355,260. No other terms of the letter of credit should change.

Please make this increase effective immediately and send confirmation directly to Mr. Michael Linder, Nebraska Department of Environmental Quality, Suite 400, The Atrium, 1200 'N' Street, P. O. Box 98922, Lincoln, NE 68509-8922, Fax (402) 471-2909 and also to Rick Townley's attention at the fax number and address listed above.

If you have any questions or concerns, please contact me immediately.

Best Regards,



Rick L. Townley
Controller

cc: Michael Linder, NE DEQ
✓ Mike Griffin, Crow Butte
Steve Collings, Crow Butte
Jean Mamer, Cameco