

April 8, 2002

Mr. Ira Dinitz  
Policy Development and Technical Support Branch  
Program Management, Policy Development and Analysis Staff  
Office of Nuclear Reactor Regulation  
U. S. Nuclear Regulatory Commission  
Washington, DC 20555

Dear Mr. Dinitz:

ULNRC-04627



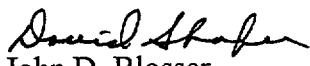
**DOCKET NUMBER 50-483  
CALLAWAY PLANT  
UNION ELECTRIC COMPANY  
GUARANTEE OF PAYMENT OF RETROSPECTIVE PREMIUMS  
10 CFR 140.21**

Pursuant to the requirements of 10 CFR 140.21, AmerenUE hereby transmits the attached cash flow projection and certification to satisfy the guarantee of payment of retrospective premiums as required by this regulation. This statement covers 2001 (actual) and 2002 (projected) and shows that, if necessary, our cash flow would adequately cover payment of retrospective premiums within three months after submission of a statement.

It is AmerenUE's intent to continue to make this report on an annual calendar year basis. A follow-up report, covering actual data for 2002 and projecting calendar year 2003 will be submitted by April 30, 2003.

If there are any questions, please contact us.

Very truly yours,

  
for John D. Blosser  
Manager, Regulatory Affairs

DJW/akw

Attachment

1004

2002 Internal Cash Flow Projection for  
AmerenUE Nuclear Power Station  
(Dollars in thousands)

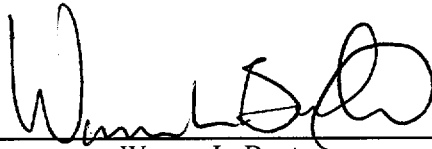
	<u>2001 Actual</u>	<u>2002 Projected</u>
Net Income after Taxes	\$373,800	\$384,300
Less: Dividends Paid	<u>(291,800)</u>	<u>(288,500)</u>
Retained Earnings	\$82,000	\$95,800
 <u>Adjustments:</u>		
Depreciation and Amortization	\$296,800	\$329,200
Deferred Taxes	10,700	12,200
Allowance for Funds Used During Construction	(20,600)	(26,500)
Net Changes in Assets and Liabilities	<u>(75,900)</u>	<u>126,600</u>
Total Adjustments	<u>\$211,000</u>	<u>\$441,500</u>
 Internal Cash Flow	 <u>\$293,000</u>	 <u>\$537,300</u>
 Average Quarterly Cash Flow	 <u>\$73,300</u>	 <u>\$134,300</u>

Percentage Ownership in all Operating Nuclear Units                      Callaway 100%

Yearly Maximum Total Contingent Liability                                      \$41,000

I, Warner L. Baxter, Senior Vice President - Finance & Corporate Services, am the principal accounting officer of Ameren UE ( "the Company" ) and hereby certify that the aforesaid 2002 internal cash flow projection was prepared under my direction and supervision and that it is correct and accurate to the best of my knowledge, information and belief.

Date 3/8/02

  
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 Warner L. Baxter

cc: M. H. Fletcher  
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U.S. Nuclear Regulatory Commission  
Region IV  
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Senior Resident Inspector  
Callaway Resident Office  
U.S. Nuclear Regulatory Commission  
8201 NRC Road  
Steedman, MO 65077

Mr. Jack Donohew (2) - **OPEN BY ADDRESSEE ONLY**  
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