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FILED
MAR 29 2002
UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

50-275/323

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

SAN FRANCISCO DIVISION

In re PACIFIC GAS AND ELECTRIC COMPANY, a California corporation, Debtor. Federal I.D. No. 94-0742640	Case No. 01-30923 DM Chapter 11 Case [No Hearing Scheduled]

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR FEBRUARY 1, 2002 TO FEBRUARY 28, 2002

PricewaterhouseCoopers LLP (the "Firm") submits its Cover Sheet Application (the "Application") for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period February 1, 2002 to February 28, 2002 (the "Application Period"). In support of the Application, the Firm respectfully represents as follows:

1. The Firm is Accountants and Financial Advisors to the Official Committee of Unsecured Creditors. The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

2. The Firm billed a total of $229,171 in fees and expenses during the

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Application Period. The Total fees represent 537.6 hours expended during the Application Period. These fees and expenses break down as follows:

Period	Fees	Expenses	Total
February 1, - February 28, 2001	$208,552	$20,619	$229,171

3. Accordingly, the Firm seeks allowance of interim compensation in the total amount of $197,888 at this time. This total is comprised as follows: $177,269, (85% of the fees for services rendered)[1] plus $20,619 (100% of the expenses incurred).

4. For the post-petition period, the Firm has been paid to date as follows:

Application Period	Amount Applied For	Description	Amount Paid
First (April 11, 2001 – May 31, 2001)	$803,642	90% of fees and 100% of expenses	$803,642
Second (June 1, 2001 – July 31, 2001)	$870,002	90% of fees and 100% of expenses	$870,002
First Interim Fee Application	$2,408	10% fee holdback ($179,012) net of PricewaterhouseCoopers LLP and Court Adjustments ($176,604)	$2,408
Third (August 1, 2001 – August 30, 2001)	$358,024	85% of fees and 100% of expenses	$358,024

[1]Payment of this amount would result in a "holdback" of $31,282.72.

Fourth (September 1, 2001 – September 30, 2001)	$293,871	85% of fees and 100% of expenses	$293,871
Fifth (October 1, 2001 – October 31, 2001)	$307,809	85% of fees and 100% of expenses	$307,809
Sixth (November 1,2001-November 30, 2001	$215,596	85% of fees and 100% of expenses	$215,596
Second Interim Fee Application	$145,541	15% fee holdback (198,105) net of PricewaterhouseCoopers LLP adjustments ($52,564)	$145,541
Seventh (December 1, 2001-December 31, 2001)	$221,491	85% of fees and 100% of expenses	$221,491
Eight (January 1, 2002-January 31, 2002	$223,013	85% of fees and 100% of expenses	$223,013
Total Paid to the Firm to Date	$3,441,397		$3,441,397

5. To date, the Firm is owed as follows (excluding amounts owed pursuant to this Application).

Application Period	Amount	Description
Seventh (December 1, 2001 – December 31, 2001	$28,604	15% fee holdback
Eight (January 1, 2001 - January 31, 2001	$38,161	15% fee holdback
Total Owed to Firm to Date	$66,765	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as

Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibits) on the Special Notice List in this case.

8. Pursuant to this Court's 'ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE" which was entered on or about July 26, 2001, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application was mailed by first class mail, postage prepaid, on or about March 29, 2002.

9. The interim compensation and reimbursement of expenses sought in this Application is on account and is not final. Upon the conclusion of this case, the Firm will seek fees and reimbursement of the expenses incurred for the totality of the services rendered in the case. Any interim fees or reimbursement of expenses approved by this Court and received by the Firm will be credited against such final fees and expenses as may be allowed by this Court.

10. The Firm represents and warrants that its billing practices comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members of the Firm has any agreement or understanding of any kind or nature to divide, pay over or share any portion of the fees or expenses to be awarded to the Firm with any other person or

attorney except as among the members and associates of the Firm.

WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm as requested herein pursuant to and in accordance with the terms of the 'ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE."

Dated: March 29, 2002

PricewaterhouseCoopers LLP

By: Thomas E. Lumsden

Thomas E. Lumsden, Partner
Accountants and Financial Advisors to the Official Committee of Unsecured Creditors

PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On March 29, 2002, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR FEBRUARY 1, 2002 TO FEBRUARY 28, 2002

X by placing the _ original X a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

(BY FEDERAL EXPRESS OVERNIGHT DELIVERY)

X Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

_ (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on March 29, 2002 San Francisco, California.

Susan Carney
Type or Print Name

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03/29/02 10:27 AM

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