

1 CHARLES RIVER ASSOCIATES  
INCORPORATED

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5 Economic Experts for Debtor and Debtor in  
Possession  
6 PACIFIC GAS AND ELECTRIC COMPANY

7  
8 UNITED STATES BANKRUPTCY COURT  
9 NORTHERN DISTRICT OF CALIFORNIA  
10 SAN FRANCISCO DIVISION

11 In re  
12  
13 PACIFIC GAS AND ELECTRIC  
COMPANY, a California corporation,

14 Debtor.

Case No. 01-30923 DM

Chapter 11 Case

[NO HEARING REQUESTED]

15 Federal I.D. No. 94-0742640

16  
17 CHARLES RIVER ASSOCIATES INCORPORATED  
COVER SHEET APPLICATION  
18 FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION  
AND REIMBURSEMENT OF EXPENSES FOR SEPTEMBER, 2001

19 Charles River Associates Incorporated (the "Firm") submits its Cover Sheet  
20 Application (the "Application") for Allowance and Payment of Interim Compensation and  
21 Reimbursement of Expenses for the Period September 1, 2001 through September 30, 2001  
22 (the "Application Period"). In support of the Application, the Firm respectfully represents  
23 as follows:

24 1. The Firm is providing economic advice to Pacific Gas and Electric  
25 Company, the debtor and debtor-in-possession in the above-referenced bankruptcy case (the  
26 "Debtor"). The Firm hereby applies to the Court for allowance and payment of interim  
27 compensation for services rendered and reimbursement of expenses incurred during the  
28

A001 Add: Rids Ogc Mail Center

1 Application Period.

2 2. The Firm billed a total of \$150,480.06 in fees and expenses during the  
3 Application Period. The total fees represent 500.80 hours expended during the Application  
4 Period. These fees and expenses break down as follows:

5

6 Period	Fees	Expenses	Total
7 September, 2001	\$136,090.50	\$14,389.56	\$150,480.06

8  
9 3. Accordingly, the Firm seeks allowance of interim compensation in the total  
10 amount of \$ 130,066.49 at this time. This total is comprised as follows: \$115,676.93  
11 (85% of the fees for services rendered) plus \$14,389.56 (100% of the expenses incurred).

12 4. For the post-petition period, the Firm has been paid to date as follows:

13

14 Application Period	Amount Applied For	Description	Amount Paid
15			
16			
17			
18			
19			
20			
21			
22			
23			
24 Total Paid to the Firm to Date			

25

26  
27 5. To date, the Firm is owed as follows (excluding amounts owed pursuant to  
28 this Application):

Application Period	Amount	Description
August 1 – 31, 2001	\$42,738.42	100% Fees & Expenses
Total Owed to Firm to Date	\$42,738.42	

6. With regard to the copies of this Application served on counsel for the Official Committee of Unsecured Creditors (the "Committee"), the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the Application Period and the hourly rate for each such professional; and attached as Exhibit 2 is an Account Summary. The detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee have been submitted in electronic form to the Office of the United States Trustee and mailed to counsel for the Committee and to the Debtor.

7. The Firm is serving a copy of this Application (without Exhibits) on the Special Notice List in this case.

8. Pursuant to this Court's "ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE," entered on or about July 26, 2001, and subsequent "AMENDED ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE," entered on or about November 8, 2001 (the "Amended Order"), the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court, unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application was mailed by first class mail, postage prepaid, on or about 25 March, 2002.

1           9. The interim compensation and reimbursement of expenses sought in this  
2 Application is on account and is not final. Upon the conclusion of this case, the Firm will  
3 seek fees and reimbursement of the expenses incurred for the totality of the services rendered  
4 in the case. Any interim fees or reimbursement of expenses approved by this Court and  
5 received by the Firm (along with the Firm's retainer) will be credited against such final fees  
6 and expenses as may be allowed by this Court.

7           10. The Firm represents and warrants that its billing practices comply with all  
8 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and  
9 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members  
10 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or  
11 share any portion of the fees or expenses to be awarded to the Firm with any other person or  
12 attorney except as among the members and associates of the Firm.

13           WHEREFORE, the Firm respectfully requests that the Debtor pay compensation

14           HOWARD  
15           RICE  
16           NEMEROVSKI  
17           CANADY  
18           FALK  
19           & RAEBKIN  
20           A Professional Corporation

1 to the Firm as requested herein pursuant to and in accordance with the terms of the Amended  
2 Order.

3 DATED: March 25, 2002

4 CHARLES RIVER ASSOCIATES  
5 INCORPORATED

6 By:   
7 JAMES W. WELLS

8 Experts for Debtor and Debtor in Possession  
9 PACIFIC GAS AND ELECTRIC COMPANY  
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