

40-7580

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
FANSTEEL INC., et al.,¹) Case No. 02-10109 (JJF)
) (Jointly Administered)
)
Debtors.)
)

**NOTICE OF WITHDRAWAL OF MOTION FOR ORDERS
(A) SCHEDULING A HEARING ON THE PROPOSED SALE
OF ACCOUNTS RECEIVABLE FREE AND CLEAR OF ADVERSE CLAIMS;
(B) APPROVING AUCTION AND BIDDING PROCEDURES; AND
(C) APPROVING TERMINATION FEE AND EXPENSE REIMBURSEMENT;
(D) ASSUMING EXECUTORY CONTRACTS; AND (E) APPROVING SALE**

Debtors and Debtors-in-Possession (the "Debtors") in the captioned cases, by and through their undersigned counsel, hereby withdraw without prejudice the Motion for Orders (A) Scheduling a Hearing on the Proposed Sale of Accounts Receivable Free and Clear of Adverse Claims; (B) Approving Auction and Bidding Procedures; and (C) Approving Termination Fee and Expense Reimbursement; (D) Assuming Executory Contracts; and (E) Approving Sale [Docket No. 25].

¹ The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

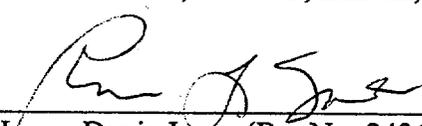
Such withdrawal is without prejudice to the right of Debtors to bring another accounts receivable sale motion either with CIT Group/Financial Services, Inc. as the proposed purchaser or any other party as the proposed purchaser.

Dated: April 8, 2002

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