

April 8, 2002

ICF Consulting
ATTN: Mr. Paul Bailey
Senior Vice-President
9300 Lee Highway
Fairfax, VA 22031-1207

SUBJECT: REVIEW OF DOW CHEMICAL 2002 UPDATE OF FINANCIAL ASSURANCE -
TASK 1 OF CONTRACT J5305

Dear Mr. Bailey:

Enclosed is a non-standard submittal for your review under Task 1 of the Award Contract.

By letter dated March 27, 2002, Dow Chemical submitted an update of the financial test for its financial assurance for decommissioning. Please review the financial assurance documents for compliance with the NRC's regulations and conformance to applicable regulatory guidance.

Your scheduled delivery date of comments on these documents is 45 calendar days from the date of this letter. The action taken by this letter is considered within the scope of the current Award Contract, J5305. No change in cost or delivery of product is authorized. Please notify me immediately if you believe this letter would result in changes to costs or delivery of contract products.

If you have any questions, please contact me at 301-415-5971.

Sincerely,

/RA/

Thomas L. Fredrichs, Project Manager
Facilities Decommissioning Section
Office of Nuclear Material Safety
and Safeguards

Enclosure: Financial Assurance Documents

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Enclosure: Financial Assurance Documents

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ENCLOSURE

FINANCIAL ASSURANCE DOCUMENTS

ACCESSION NO.: ML-020910089