

Scott A. Bauer Department Leader Regulatory Affairs Palo Verde Nuclear Generating Station

10CFR50.54(w)(3)

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102-04677-SAB/TNW/CJJ March 20, 2002

U. S. Nuclear Regulatory Commission ATTN: Document Control Desk Mail Station P1-37 Washington, DC 20555-0001

Dear Sirs:

Subject:

Palo Verde Nuclear Generating Station (PVNGS)

Units 1, 2, & 3

Docket Nos. STN 50-528/529/530 Present Levels of Financial Protection

Pursuant to 10 CFR 50.54(w)(3), the present levels and sources of nuclear property insurance maintained for PVNGS are reported as follows:

- 1. Primary nuclear property insurance with a limit of liability of \$500,000,000 through Nuclear Electric Insurance Limited.
- 2. Excess nuclear property insurance with a limit of liability of \$2,250,000,000, through Nuclear Electric Insurance Limited.
- 3. The total nuclear property insurance coverage in force for PVNGS effective October 1, 2001 through October 1, 2002, is \$2,750,000,000.

No commitments are being made to the NRC by this letter. Should you have any questions, please contact Thomas N. Weber at (623) 393-5764.

Sincerely,
TIV WEBON... for
SA Bayer

SAB/TNW/CJJ/kg

CC:

E. W. Merschoff

J. N. Donohew

J. M. Moorman