



Stephen A. Byrne
Senior Vice President, Nuclear Operations
803.345.4622

March 28, 2002
RC-02-0051

U. S. Nuclear Regulatory Commission
Document Control Desk
Washington, DC 20555

Attention: Mr. Robert S. Wood

Gentlemen:

Subject: VIRGIL C. SUMMER NUCLEAR STATION (VCSNS)
DOCKET NO. 50/395
OPERATING LICENSE NO. NPF-12
GUARANTEE OF PAYMENT OF DEFERRED PREMIUMS ANNUAL
10CFR140.21(e) REPORT

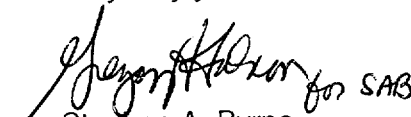
In accordance with 10CFR140.21(e), South Carolina Electric & Gas Company (SCE&G), acting for itself and as agent for South Carolina Public Service Authority, is hereby submitting the required 2001 actual and 2002 projected cash flow statements. The proprietary information is appropriately marked as provided by 10CFR2.790(b)(1), and with the required affidavit to support withholding the proprietary information from public disclosure.

As noted above, portions of the 2002 cash flow information are considered company confidential, and as such we request that it be withheld from public disclosure pursuant to 10CFR2.790(b)(1). The affidavit to support this request is provided as Attachment 1. Proprietary and non-proprietary versions of the cash flow information are provided by Attachment 2 and Attachment 3 respectively.

This request is similar to a request submitted by Northern States Power on March 14, 2000 for the Monticello Nuclear Generating Plant (Docket No. 50-263) and the Prairie Island Nuclear Generating Plant (Docket Nos. 50-282 and 50-306). The NRC approved this request on April 25, 2000 (reference TAC NO. MA8616).

Should you have any questions, please contact Mrs. Donna Railey at (803) 345-4107.

Very truly yours,


Stephen A. Byrne for SAB

DWR/SAB/dr
Attachments (3)

Attachment 2 Contains SCE&G Proprietary Information

Moo!

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0-L-99-0359

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Attachments:

1. SCE&G Affidavit to Request Withholding of Proprietary Information from Public Disclosure
2. SCE&G's 2001 Actual Cash Flow and 2002 Projected Cash Flow (Proprietary Version)
3. SCE&G's 2001 Actual Cash Flow and 2002 Projected Cash Flow (Non-Proprietary Version)

c: N. O. Lorick
N. S. Carns
T. G. Eppink (without attachments)
R. J. White
L. A. Reyes
G. E. Edison
NRC Resident Inspector
K. M. Sutton
NSRC
RTS (0-L-99-0359)
File (818.02-4, RR 8175)
DMS (RC-02-0051)

UNITED STATES NUCLEAR REGULATORY COMMISSION

SOUTH CAROLINA ELECTRIC & GAS COMPANY

VIRGIL C. SUMMER NUCLEAR STATION

DOCKET NO. 50/395

Request to Withhold Proprietary Information from Public Disclosure

South Carolina Electric & Gas Company, a South Carolina corporation, hereby requests that Attachment 2 to the letter entitled "Guarantee of Payment of Deferred Premiums" dated March 28, 2002, be withheld from public disclosure due to its proprietary nature. The details of this request are provided in the following affidavit:

AFFIDAVIT

I, Gregory H. Halnon, being duly sworn, depose and state as follows:

- (1) I am General Manager, Nuclear Plant Operations, South Carolina Electric & Gas Company (SCE&G) and have been delegated the function of reviewing the information described in paragraph (2) which is sought to be withheld, and have been authorized to apply for its withholding.
- (2) The information sought to be withheld consists of portions of the 2002 Projected Cash Flow that is included in Attachment 2 to SCE&G's March 28, 2002 letter to the NRC entitled "Guarantee of Payment of Deferred Premiums". Attachment 2, a one page document, has the words "SCE&G Proprietary Information" on the bottom of the page.
- (3) In making this application for withholding of proprietary information of which it is the owner, SCE&G relies upon the exemption from disclosure set forth in the NRC regulation 10 CFR 2.790(b)(1) for confidential financial information.
- (4) Justification for the request for withholding from public disclosure is provided by addressing the five items identified in 10 CFR 2.790(b)(4).

To the best of my knowledge and belief:

- a. This information is considered company confidential and has been held in confidence by SCE&G.
- b. This information is of the type customarily held in confidence by SCE&G and the rationale basis is that it would provide an unfair advantage to competitors if it were disclosed.

- c. This information is transmitted in confidence to the NRC and the purpose of this request is to maintain its confidentiality.
- d. The 2002 projected cash flow information is not available from public sources.
- e. Public disclosure of the information sought to be withheld is likely to cause harm to SCE&G's competitive position and reduce the availability of profit-making opportunities.

This letter contains no restricted or other defense information.

SOUTH CAROLINA ELECTRIC & GAS COMPANY

By *Gregory H. Halnon*
Gregory H. Halnon
General Manager, Nuclear Plant Operations

STATE OF SOUTH CAROLINA :
 :
COUNTY OF FAIRFIELD : TO WIT :
 :

I hereby certify that on the 28th day of March 2002, before me, the subscriber, a Notary Public of the State of South Carolina personally appeared Gregory H. Halnon, being duly sworn, and states that he has signature authority for the Senior Vice President, Nuclear Operations of the South Carolina Electric & Gas Company, a corporation of the State of South Carolina, that he provides the foregoing response for the purposes therein set forth, that the statements made are true and correct to the best of his knowledge, information, and belief, and that he was authorized to provide the response on behalf of said Corporation.

I declare (or certify, verify, or state) under penalty of perjury that the foregoing is true and correct.

WITNESS my Hand and Notarial Seal

My Commission Expires

Jerry W. Pease
Notary Public

(3-28-02) July 25, 2005
Date

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 INTERNAL CASH FLOW PROJECTION
 FOR V. C. SUMMER NUCLEAR POWER STATION
 Excludes SC Generating Company

(MILLIONS OF DOLLARS)

	PRIOR YEAR 2001 ACTUAL TOTAL	PROJECTION 2002 TOTAL
NET INCOME AFTER TAXES	\$ 222	Withheld from public disclosure per Affidavit
LESS DIVIDENDS PAID	<u>\$ 164</u>	
RETAINED EARNINGS	\$ 58	
ADJUSTMENTS		
DEPRECIATION AND AMORTIZATION	\$ 180	
DEFERRED INCOME TAXES AND INVESTMENT TAX CREDITS	\$ 3	
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	<u>\$ (22)</u>	
TOTAL ADJUSTMENTS	<u>\$ 161</u>	
INTERNAL CASH FLOW	<u>\$ 219</u>	
AVERAGE QUARTERLY CASH FLOW	<u>\$ 55</u>	

NON-PROPRIETARY VERSION