



March 19, 2002

Mr. Edwin O. McFarlane Vice President – Treasurer The Reed Institute 3203 S.E. Woodstock Blvd. Portland, OR 97202

NOTICE OF CANCELLATION RESCINDED

Dear Mr. McFarlane:

Having received the outstanding premium due under NF-0167 and NW-0559 issued to you by the members of American Nuclear Insurers, we hereby rescind the Notice of Cancellation dated March 8, 2002 with the policies to remain in full force and effect.

For the Subscribing Companies

John L. Quattrocchi

Senior Vice President, Underwriting

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c: Debora Leopold, Marsh USA Inc.; Ira Dinitz, NRC

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