IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

40-7580

In re:

FANSTEEL INC., et al.,1

Debtors.

Chapter 11

Case No. 02-10109 (JJF) (Jointly Administered)

NOTICE OF FILING SCHEDULES AND STATEMENT OF FINANCIAL AFFAIRS

TO: THE PARTIES ON THE ATTACHED SERVICE LIST

PLEASE TAKE NOTICE that on or about March 21, 2002 the captioned Debtors and Debtors-in Possession (the "Debtors") filed their respective Schedules of Assets and Liabilities ("Schedules") and Statement of Financial Affairs ("SOFAs").

PLEASE TAKE FURTHER NOTICE that the Debtors also served copies of the Schedules and SOFAs upon the Office of the United States Trustee, Counsel for the Official Committee of Unsecured Creditors, Counsel for Debtors' Post-Petition Lenders, and certain other entities.

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¹ The Debtors are the following entities: Fansteel Inc., Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc. 27311-001\DOCS_DE:42985.1

PLEASE TAKE FURTHER NOTICE that any person who wishes to obtain a copy of the Schedules and SOFAs may contact the claims agent for these bankruptcy cases:

Bankruptcy Management Corporation ("BMC") 1330 E. Franklin Avenue El Segundo, CA 90245 Telephone: (888) 909-0100

Upon request, BMC will supply either a hard copy or an electronic version of the Schedules and SOFAs to any interested party. The Schedules and SOFAs also may be viewed at BMC's website at www.bmccorp.net.

Dated: March 22, 2002

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