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NEL-02-0069

March 25, 2002

Docket Nos.: 50-348
50-364

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

**Joseph M. Farley Nuclear Plant
Nuclear Property Insurance
Coverage As Of April 1, 2002**

Ladies and Gentlemen:

In accordance with the nuclear property insurance reporting requirement specified in 10 CFR 50.54 (w)(3), the current levels and sources of insurance on Joseph M. Farley Nuclear Plant, Units 1 and 2, are hereby submitted.

The policies held by Alabama Power Company for Farley Nuclear Plant are:

<u>Primary Coverage</u>	<u>Insurance</u>
Nuclear Electric Insurance Ltd. - NEIL Primary Property Policy No. P02-001	\$500,000,000
<u>Excess Coverage</u>	
Nuclear Electric Insurance Ltd. - NEIL Excess Property Policy No. X02-001	\$2,250,000,000 in excess of \$500,000,000

The policies listed above provide a total nuclear property coverage limit of \$2,750,000,000.

There are no NRC commitments associated with this submittal. If there are any questions, please advise.

Respectfully submitted,


Dave Morey

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U. S. Nuclear Regulatory Commission

cc: Southern Nuclear Operating Company
Mr. D. E. Grissette, General Manager - Farley

U. S. Nuclear Regulatory Commission, Washington, D. C.
Mr. F. Rinaldi, Licensing Project Manager - Farley

U. S. Nuclear Regulatory Commission, Region II
Mr. L. A. Reyes, Regional Administrator
Mr. T. P. Johnson, Senior Resident Inspector - Farley