Treasury Services 80 Park Plaza, T6B, Newark, NJ 07102-4194



January 16, 2002

Mr. Ira Dinitz Office of Nuclear Regulatory Regulation U.S. Nuclear Regulatory Commission Mail Stop 11F10 Washington, DC 20555

Dear Mr. Dinitz:

RE: 10 CFR 50.54(W)(3)

In accordance with U.S. Nuclear Regulatory Commission 10 CFR 50.54 (W)(3) requirement to report the sources and amount of financial protection (nuclear property insurance) carried on operating facilities, the following is submitted by PSEG Nuclear LLC for the Salem and Hope Creek Nuclear Generating Stations.

Insurer	<u>Policy Number</u>	Amount
Nuclear Electric Insurance Limited Nuclear Electric Insurance Limited Nuclear Electric Insurance Limited	P00-068 X00-084 BX00-006	<pre>\$ 500 Million \$ 600 Million \$ 1,000 Million</pre>
	Total	\$ 2,100 Million

If you should have any questions regarding this information, please give me a call at 973-430-6501.

Yours truly

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Robert A. Green ARM Senior Consultant – Risk Management

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C: H. Berrick