

Gary L. Tessitore  
Chairman, President and  
Chief Executive Officer

# Fansteel

January 15, 2002

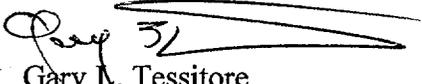
Ellis W. Merschoff, Regional Administrator  
Region IV  
U.S. Nuclear Regulatory Commission  
Harris Tower  
611 Ryan Plaza Drive, Suite 400  
Arlington, TX 76011

**Re: NRC Materials License No. SMB-911  
Docket No. 40-7580  
TAC No. L31577**

Dear Sir:

In accordance with 10 C.F.R. § 40.41(f), this will notify you that on January 15, 2002, Fansteel Inc., licensee in the captioned matter, filed a petition for bankruptcy pursuant to Chapter 11 of Title 11 (Bankruptcy) of the United States Code in the Federal Bankruptcy Court for the District of Delaware. A list of affiliates also filing in the same court at the same time is attached.

Sincerely yours,

  
Gary L. Tessitore  
Chairman, President and Chief Executive Officer

Cc: Document Control Desk  
Leslie C. Fields, Project Manager  
Stephen H. Lewis, Esquire 237918.1

NMSSo1 Public

Fansteel Inc. Subsidiaries Filing Chapter 11 Bankruptcy along with Fansteel Inc. January 15, 2002:

- Fansteel Holdings, Inc.
- Custom Technologies Corp.
- Escast, Inc.
- Wellman Dynamics Corp.
- Washington Mfg. Co.
- Phoenix Aerospace Corp.
- American Sintered Technologies, Inc.
- Fansteel Schulz Products, Inc.