THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re

FANSTEEL INC., et al.,¹

Chapter 11

Case No. 02-10109 () (Jointly Administered)

Debtors.

Objections due by: February 1, 2002 at 4:00 p.m. Hearing Date: February 7, 2002 at 5:00 p.m. (Only if Objections are Timely Filed)

NOTICE OF ENTRY OF A BRIDGE ORDER (A) DEEMING UTILITIES ADEQUATELY ASSURED OF FUTURE PERFORMANCE AND (B) ESTABLISHING PROCEDURE FOR DETERMINING ADEQUATE ASSURANCES PURSUANT TO SECTION 366 OF THE BANKRUPTCY CODE

TO: The Parties On the Attached Service List

PLEASE TAKE NOTICE that on January 17, 2002, the United States Bankruptcy

Court for the District of Delaware entered a bridge order on the Motion For Order Under 11

U.S.C. § 366 (i) Prohibiting Utility Companies From Altering, Refusing, Or Discontinuing

Services, (ii) Finding Adequate Assurance Of Payment For Future Utility Service, and (iii)

¹ The Debtors are the following entities: Fansteel, Inc.; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc. 27311-001\DOCS_DE:38410.1

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Establishing Procedures For Determining Requests For Additional Assurances (the Bridge

Order"). A true and correct copy of the Bridge Order is attached hereto.

Dated: January 17, 2002

SHULTE ROTH & ZABEL LLP Jeffrey S. Sabin Mark A. Broude 919 Third Avenue New York, NY 10022 Telephone: (212) 756-2000 Facsimile: (212) 593-5955

<u>and</u>

PACHULSKI, STANG, ZIEHL, YOUNG & JONES P.C.

Laura Davis Jones (Bar No. 2436) Hamid Rafatjoo (CA Bar No. 181564) Rosalie L. Spelman (Bar No. 4153) 919 North Market Street, 16th Floor P.O. Box 8705 Wilmington, DE 19899-8705 (Courier 19801) Telephone: (302) 652-4100 Facsimile: (302) 652-4400

[Proposed] Co-Counsel for the Debtors and Debtors in Possession

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re

FANSTEEL INC., ct al.,¹

Chapter 11

Case No. 02-10109 () (Jointly Administered)

Debtors.

BRIDGE ORDER PURSUANT TO SECTION 366(A) OF THE BANKRUPTCY CODE PROHIBITING UTILITIES FROM ALTERING, REFUSING, OR DISCONTINUING SERVICE TO THE DEBTORS PENDING RESOLUTION OF THE DEBTORS' MOTION FOR ENTRY OF AN ORDER (A) DEEMING UTILITIES ADEQUATELY ASSURED OF FUTURE PERFORMANCE AND (B) ESTABLISHING PROCEDURE FOR DETERMINING ADEQUATE ASSURANCES PURSUANT TO SECTION 366 OF THE BANKRUPTCY CODE

Upon the motion (the "Motion")² of the above captioned debtors and debtors in possession in the Chapter 11 Cases seeking entry of an order pursuant to section 366 of the Bankruptcy Code (a) deeming utilities adequately assured of future performance and (b) establishing procedure for determining adequate assurances; and it appearing that this Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and it appearing that this proceeding is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and it appearing that venue of this proceeding and the Motion is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Motion to be given such that any objections to the Motion would be due to be filed on or about ______, 2002; and the twenty-day period under 11 U.S.C. § 366(a), during which utilities are prohibited from altering; refusing, or discontinuing service (the "Stay

¹ The Debtors are the following entities: Fansteel, Inc.; Fansteel Holdings, Inc., Custom Technologies Corp., Escast, Inc., Wellman Dynamics Corp., Washington Mfg. Co., Phoenix Aerospace Corp., American Sintered Technologies, Inc., and Fansteel Schulz Products, Inc.

² Capitalized terms not defined herein shall have the same meaning as in the Motion.

Ecricd"), being set to expire on or about February 4, 2002; and after due deliberation and eause appearing therefor; it is hereby IT IS HEREBY

ORDERED that, absent any further order of this Court, and pending resolution of the Motion, each of the Utility Companies is forbidden to discontinue, alter, or refuse service on account of unpaid charges, or to discriminate against the Debtors, or to require payment of a deposit or receipt of other security in connection with any unpaid charges for utility services furnished to the Debtors; and it is further

ORDERED that the Court retains jurisdiction to construe and enforce this Order; and it is further

ORDERED that notwithstanding the possible applicability of Fed. R. Bankr. P. 6004(g), 7062, 9014, or otherwise, the terms and conditions of this order shall be immediately effective and enforceable upon its entry.

Dated: 17, 2002

 $\frac{2}{Judge}$