

January 15, 2002

Mr. Martin O'Neill, Director of Safety, Health, and Environmental Affairs
Cabot Performance Materials
Cabot Corporation
P.O. Box 1608, County Line Rd.
Boyertown, Pennsylvania 19512-8520

SUBJECT: RETURN OF FINANCIAL ASSURANCE INSTRUMENTS FOR CABOT
CORPORATION'S REVERE, PENNSYLVANIA, SITE

Dear Mr. O'Neil:

With the completion of remediation of radioactive material at Cabot Corporation's Revere, Pennsylvania, site, financial assurance for decommissioning that facility is no longer necessary. Therefore, we have stamped the financial assurance instruments for the Revere site "Cancelled," and are returning them to you. You may terminate the agreements you have with the banks and trustees which provided the financial assurance instruments.

However, note that Cabot Corporation must continue to provide financial assurance for its Reading, Pennsylvania, site, which is also covered by License No. SMC-1562.

If you have any questions, please contact Mr. Duane Schmidt of my staff at 301-415-6919.

Sincerely,

/RA/

Larry W. Camper, Chief
Decommissioning Branch
Division of Waste Management
Office of Nuclear Material Safety
and Safeguards

Docket: 040-09027
License: SMC-1562

cc: Timothy Knapp, Cabot
Robert Maiers, PADEP
Ivna Shanbaky, PADEP

Enclosure: Cancelled Financial Assurance Instruments

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AN: ML-XXXXXXXXX Template No.: NMSS/RGN Materials-001

DOCUMENT NAME: C:\Program Files\Adobe\Acrobat 4.0\PDF Output\Revere-cancelled-FAI.wpd

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DATE	1/ 9/02	1/9 /02	1/10 /02	1 / 14/02	1/ 15 /02	

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ENCLOSURE

CANCELLED FINANCIAL ASSURANCE INSTRUMENTS

1. Letter of Credit No. I-069-NEMM-50087076, Dated November 21, 1995
2. Amendment to Letter of Credit I-069-NEMM-50087076, Dated April 24, 1996
3. Standby Trust Agreement, Issued November 17, 1995, and Amended May 1, 1996