

John L. Settelen, Jr.
Vice President and Controller

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10 CFR 140.21

**Confidential Information
Submitted Under 10 CFR 2.790**

2130-01-20230
5928-01-20315

November 19, 2001

U. S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Clinton Power Station
Facility Operating License No. NPF-62
NRC Docket No. 50-461

Oyster Creek Generating Station
Facility Operating License No. DPR-16
NRC Docket No. 50-219

Three Mile Island, Unit 1
Facility Operating License No. DPR-50
NRC Docket No. 50-289

Subject: Annual Report - Guarantees of Payment of Deferred Premiums

Pursuant to 10 CFR 140.21, "Licensee guarantees of payment of deferred premiums," AmerGen Energy Company, LLC, is providing evidence that we maintain a guarantee of payment of deferred premiums in the amount of \$10 million for each of our three reactors. This information is required to be submitted annually on the anniversary date on which the indemnity agreement is effective for each of our reactors. Since the indemnity agreement effective dates vary for each of our reactors, we are planning in the future to submit information for all of our reactors by November 16 of each year to demonstrate our compliance with 10 CFR 140.21.

AP01

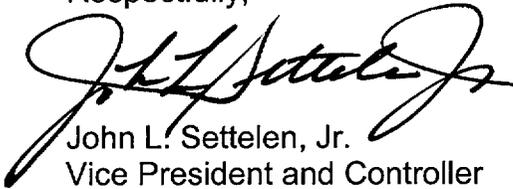
November 19, 2001
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Page 2

The AmerGen Energy Company, LLC, unaudited internal cash flow projections are contained in Attachment 1. The ending cash balance could be drawn on to raise the \$30 million needed to provide for our payment of retrospective premiums.

Attachment 1 contains information proprietary to AmerGen Energy Company, LLC. AmerGen Energy Company, LLC requests that the contents of Attachment 1 be withheld from public disclosure in accordance with 10 CFR 2.790(a)(4). An affidavit supporting the 2.790(a)(4) request is contained in Attachment 2. An affidavit supporting the unaudited internal cash flows is contained in Attachment 3. A non-proprietary version of the unaudited internal cash flows is contained in Attachment 4.

If you have any questions about this letter, please contact T. Loomis at (610)765-5510.

Respectfully,



John L. Settelen, Jr.
Vice President and Controller
AmerGen Energy Company, LLC

Attachments

cc: Regional Administrator – NRC Region I
Regional Administrator – NRC Region III
NRC Senior Resident Inspector – Clinton Power Station
NRC Senior Resident Inspector – Oyster Creek Generating Station
NRC Senior Resident Inspector – Three Mile Island, Unit 1

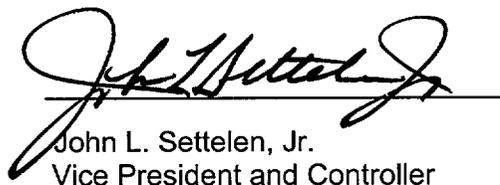
ATTACHMENT 2

AFFIDAVIT

I, John L. Settelen, Jr. Vice President and Controller of AmerGen Energy Company, LLC (AmerGen), do hereby affirm and state:

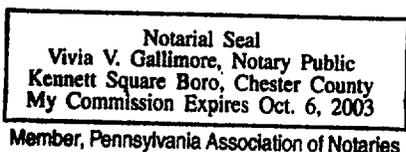
1. I am an officer of AmerGen authorized to execute this affidavit on its behalf. I am further authorized to review information submitted to the Nuclear Regulatory Commission (NRC) and apply for the withholding of information from disclosure.
2. AmerGen is providing information pursuant to 10 CFR 140.21(e), which constitutes proprietary financial information that should be held in confidence by the NRC pursuant to the policy reflected in 10 CFR 2.790(a)(4), because:
 - i. This information is and has been held in confidence by AmerGen.
 - ii. This information is of a type that is held in confidence by AmerGen, and there is rational basis for doing so because the information contains sensitive financial information concerning AmerGen's projected revenues and operating expenses.
 - iii. This information is being transmitted to the NRC in confidence.
 - iv. This information is not available in public sources and could not be gathered readily from other publicly available information.
 - v. Public disclosure of this information would create substantial harm to the competitive position of AmerGen by disclosing AmerGen's internal financial projections to other parties whose commercial interests may be adverse to those of AmerGen.
3. Accordingly, AmerGen requests that the designated documents be withheld from public disclosure pursuant to the policy reflected in 10 CFR 2.790(a)(4).

AmerGen Energy Company, LLC


John L. Settelen, Jr.
Vice President and Controller

Subscribed and sworn before me,
A Notary Public in and for the
Commonwealth of Pennsylvania
this 19th day of November, 2001





Non-Proprietary Version

**ATTACHMENT 4
(Non-Proprietary Version)
AmerGen Energy Company
2001 Internal Cash Flow Projection
(Dollars in Thousands)**