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Accountants and Financial Advisors for Official Committee of Unsecured Creditors

FILED
NOV 30 2001
UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

SAN FRANCISCO DIVISION

In re PACIFIC GAS AND ELECTRIC COMPANY, a California corporation, Debtor. Federal I.D. No. 94-0742640	Case No. 01-30923 DM Chapter 11 Case [No Hearing Scheduled]

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR OCTOBER 01, 2001 TO OCTOBER 31, 2001

PricewaterhouseCoopers LLP (the "Firm") submits its Cover Sheet Application (the "Application") for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period October 1, 2001 through October 31, 2001 (the "Application Period"). In support of the Application, the Firm respectfully represents as follows:

1. The Firm is Accountants and Financial Advisors to the Official Committee of Unsecured Creditors. The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

2. The Firm billed a total of $360,260 in fees and expenses during the

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Application Period. The Total fees represent 921.8 hours expended during the Application Period. These fees and expenses break down as follows:

Period	Fees	Expenses	Total
September 1, 2001 – September 30, 2001	$349,671	$10,589	$360,260

3. Accordingly, the Firm seeks allowance of interim compensation in the total amount of $307,809 at this time. This total is comprised as follows: $297,220 (85% of the fees for services rendered)[1] plus $10,589 (100% of the expenses incurred).

4. For the post-petition period, the Firm has been paid to date as follows:

Application Period	Amount Applied For	Description	Amount Paid
First (April 11, 2001 – May 31, 2001)	$803,642	90% of fees and 100% of expenses	$803,642
Second (June 1, 2001 – July 31, 2001)	$870,002	90% of fees and 100% of expenses	$870,002
Third (August 1, 2001 – August 30, 2001)	$358,024	85% of fees and 100% of expenses	$358,024
Fourth(September 1, 2001 – September 30, 2001	$293,871	85% of fees and 100% of expenses	$293,871
Total Paid to the Firm to Date	$2,325,539		$2,325,539

[1]Payment of this amount would result in a "holdback" of $52,451.

5. To date, the Firm is owed as follows (excluding amounts owed pursuant to this Application):

Application Period	Amount	Description
First (April 11, 2001 – May 31, 2001)	$86,624	10% fee holdback.
Second (June 1, 2001 – July 31, 2001)	$92,388	10% fee holdback
Third (August 1, 2001 – August 31, 2001)	$59,230	15% fee holdback
Amendments from First Interim Fee Application	($18,256)	Net Travel time adjustments to adapt to firm policy and voluntary reductions.
Fourth (September 1, 2001-September 30, 2001)	$49,016	15% fee holdback
Total Owed to Firm to Date	$269,002	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibits 2-1 and 2-2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibits) on the

Special Notice List in this case.

8. Pursuant to this Court's 'ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE" which was entered on or about July 26, 2001, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application was mailed by first class mail, postage prepaid, on or about November 30, 2001.

9. The interim compensation and reimbursement of expenses sought in this Application is on account and is not final. Upon the conclusion of this case, the Firm will seek fees and reimbursement of the expenses incurred for the totality of the services rendered in the case. Any interim fees or reimbursement of expenses approved by this Court and received by the Firm will be credited against such final fees and expenses as may be allowed by this Court.

10. The Firm represents and warrants that its billing practices comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members of the Firm has any agreement or understanding of any kind or nature to divide, pay over or share any portion of the fees or expenses to be awarded to the Firm with any other person or attorney except as among the members and associates of the Firm.

WHEREFORE, the Firm respectfully requests that the Debtor pay compensation to the Firm as requested herein pursuant to and in accordance with the terms of the 'ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE."

Dated: November 30, 2001

PricewaterhouseCoopers LLP

By: M Freddie Reiss

M. Freddie Reiss, Partner
Accountants and Financial Advisors to the Official Committee of Unsecured Creditors

PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On November 30, 2001, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR OCTOBER 01, 2001 TO OCTOBER 30, 2001

X by placing the __ original X a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

(BY FEDERAL EXPRESS OVERNIGHT DELIVERY)

X Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

__ (FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on November 30, 2001 San Francisco, California.

Susan Carney
Type or Print Name

Susan Carney
Signature

11/30/01 11:54 AM

Proof of Service by Federal Express

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