

December 20, 2001

Mr. Gary L. Tessitore, Chief Executive Officer
Fansteel Inc.
Number One Tantalum Place
North Chicago, IL 60064

SUBJECT: FANSTEEL, INC. - NRC FORMATION OF A BANKRUPTCY RESPONSE
TEAM FOR FANSTEEL MUSKOGEE FACILITY (TAC NO. L31577)

Dear Mr. Tessitore:

By email dated November 21, 2001, we have received your November 19, 2001, press release regarding issues pertaining to Materials License SMB-911. In response to your press release, NRC has formed a Bankruptcy Response Team (BRT) to monitor financial activities associated with this license. All BRT activities have been assigned Technical Assignment Control Number L31577. Please reference this number in any future correspondence associated with this press release.

If you have any questions you may contact me at (301) 415-6267 or by e-mail at lcf@nrc.gov.

In addition, a copy of the appropriate document has been forwarded to the License Fee and Accounts Receivable Branch, Office of the Chief Financial Officer, who will contact you separately if the appropriate license fee has not been submitted for your request, or for billing if your request is subject to full cost fee recovery.

In accordance with 10 CFR 2.790 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at <http://www.nrc.gov/NRC/ADAMS/index.html> (the Public Electronic Reading Room).

Sincerely,
/RA/

Leslie C. Fields, Project Manager
Fuel Cycle Licensing Branch
Division of Fuel Cycle Safety and Safeguards
Office of Nuclear Material Safety and Safeguards

Docket 40-7580
License SMB-911

cc: Mr. Fred Dohmann, General Manager
Fansteel, Inc.
Number Ten Tantalum Place
Muskogee, Oklahoma 74403-9297

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*See previous concurrence

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