



Saluda River Electric Cooperative, Inc.

PARTNERSHIP POWER FOR PROGRESS

December 10, 2001

U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

ATTENTION: Document Control Desk

**Subject: Catawba Nuclear Station
 Docket Numbers 50-413 and 50-414
 Submittal of Saluda River Electric Cooperative, Inc. Financial Statements**

Saluda River Electric Cooperative, Inc. (Saluda River) has been informed that it is required to submit financial statements to NRC. Enclosed are Saluda River's Financial Statements:

- 1) as of December 31, 1998 and December 31, 1997
- 2) as of December 31, 1999 and December 31, 1998.

Please note that Financial Statements as of December 31, 2000 have not yet been issued and will not be issued until the spring of 2002.

Please note that there is information enclosed that Saluda River considers proprietary. In accordance with 10CFR 2.790, Saluda River requests that this information be withheld from public disclosure. An affidavit which attests to the proprietary nature of this information is included in this letter.

If there are any questions or if additional information is needed on this matter, please call Lyndon Gabbert at (864) 682-3169, Ext. 3116.

Sincerely,

Lyndon Gabbert
Vice President of Finance and Administration

LG/mck

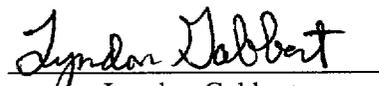
Enclosures

Cc Ms. Laura Burba, Duke Energy
 Mr. Robert Carpenter, Duke Energy

M004

AFFIDAVIT

1. I am Vice President of Saluda River Electric Cooperative Inc.; and as such have the responsibility for reviewing information sought to be withheld from public disclosure in connection with nuclear power plant licensing; and am authorized on the part of said Corporation (Saluda River) to apply for this withholding.
2. I am making this affidavit in conformance with the provisions of 10CFR 2.7900 of the regulations of the Nuclear Regulatory commission (NRC) and in conjunction with Saluda River's application for withholding, which accompanies this affidavit.
3. I have knowledge of the criteria used by Saluda River designating information as proprietary or confidential.
4. Pursuant to the provisions of paragraph (b) 4 of 10CFR 2.790, the following is furnished for consideration by the NRC in determining whether the information sought to be withheld from public disclosure should be withheld.
 - i. The information sought to be withheld from public disclosure is owned by Saluda River and has been held in confidence by Saluda River and its consultants.
 - ii. The information is of a type that would customarily be held in confidence by Saluda River. The information consists of information regarding Saluda River's financial position and its future plans and obligations.
 - iii. The information was transmitted to the NRC in confidence and under the provisions of 10CFR 2.790, it is to be received in confidence by the NRC.
 - iv. The information sought to be protected is not now or ever been available in public.
 - v. The proprietary information sought to be withheld in this submittal is Saluda River's Financial Statements as of December 31, 1998 and December 31, 1997 and as of December 31, 1999 and December 31, 1998. This information if known by other parties would adversely affect Saluda River's ability to maximize revenues and minimize costs in existing contracts or contracts to be negotiated in the future. Furthermore, our creditor, the Rural Utilities Service (RUS) has recognized the sensitive data of Saluda River's financial information and that disclosure of such information would adversely affect its collection of Saluda River's debt.


Lyndon Gabbert

Lyndon Gabbert, being duly sworn, states that he is the person who subscribed his name to the foregoing statement, and that all the matters and facts set forth within are true and correct to the best of his knowledge.

Lyndon Gabbert
Lyndon Gabbert, Vice President

Subscribed and sworn to on this 10 day of

December, 2001

Paul Balcer
Notary Public

My Commission Expires:

2-18-2004