

December 19, 2001

Union Oil Company of California  
ATTN: Mr. Fred P. Dezwart  
376 S. Valencia  
Brea, CA 92823

SUBJECT: RETURN OF MOLYCORP, INC. SUPERCEDED FINANCIAL ASSURANCE  
DOCUMENTS

Dear Mr. Dezwart:

Thank you for your cooperation in revising the financial assurance documents submitted in the May 25, 2001 letter from Mr. Dallas. Your submittal, as revised in your letter dated December 11, 2001, conforms to NRC regulatory guidance. Consequently, we are returning your older financial assurance instruments that have been superceded by your recent submittals.

Enclosed please find the following documents:

- Parent Company Guarantee, dated January 18, 1995
- Molycorp President's Letter, dated January 18, 1995
- Standby Trust Agreement, entered into November 13, 1992
- Amendment to Letter of Credit # PO770008, dated May 2, 1996
- Amendment to Letter of Credit # PO770008, dated February 17, 1993
- Letter of Credit # PO770008, dated September 2, 1992

We have stamped the documents listed above "Cancelled" and you may terminate the agreements with the banks and trustees involved with them.

If you have any questions, please contact Thomas Fredrichs of my staff at 301-415-5971.

Sincerely,

**/RA/**  
Larry W. Camper, Chief  
Decommissioning Branch  
Division of Waste Management  
Office of Nuclear Material Safety  
and Safeguards

Enclosures:  
Superceded Financial Assurance Documents

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**This document should /X/ should not / / be made available to the PUBLIC TLF / /01**

**AN: ML-013520208 Letter**

**Template No.: NMSS/RGN Materials-001**

**AN: ML-013520206 Package**

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DATE	12/19/01		12/19/01		12/19/01		/ /01	

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ENCLOSURE 1

SUPERCEDED FINANCIAL ASSURANCE DOCUMENTS

ACCESSION NUMBER: ML-013520624