

License SUA-1540 Docket No. 40-8981

November 30, 2001

U.S. Nuclear Regulatory Commission ATTN: Melvyn Leach, Chief Fuel Cycle Licensing Branch Mail Stop T-8A33 Two White Flint North 11545 Rockville Pike Rockville, MD 20852-2738

RE: Notification of Closing and Transfer of Decommissioning Documents SUA-1540, North Butte and Ruth Projects Change of Control to PRI

Dear Mr. Leach:

This letter is to notify you that the closing of the sale of the North Butte and Ruth ISL Projects to Power Resources, Inc. (PRI) has been completed today, and that the decommissioning files related to these projects have been transferred to PRI. Therefore, in accordance with Condition No. 51 of SUA-1540, Amendment No. 5 to SUA-1540 is hereby in effect and PRI is the licensee. Both Pathfinder Mines Corporation and PRI attest to the completion of the closing and the transfer of the decommissioning documentation by our signatures below.

We sincerely thank you and your staff, as well as our Project Manager, Ms. Elaine Brummett, for your efforts with this transaction. It has been a pleasure to work with you on these projects.

Sincerely,

Donna L. Wichers General Manager

Pathfinder Mines Corporation

William C. Salisbury

Manager, Land and Administration

Power Resources. Inc.

cc: E. Brummett - NRC Headquarters

NRC Region IV – Arlington, TX WDEQ/LQD – District III, Sheridan

WDEQ/LQD - Cheyenne

W.F. Kearney - Power Resources, Inc.

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