Docket Nos. 50-338 and 50-339 **DEC** 8 1983

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Mr. W. L. Stewart Vice President - Nuclear Operations Virginia Electric and Power Company Post Office Box 26666 Richmond, Virginia 23261

LJHarmon EJordan LBEngle PMKreutzer 3 JTaylor TBarnhart 4

SECY

Dear Mr. Stewart:

SUBJECT:

EXTENSION OF TIME FOR IMPLEMENTING AMENDMENT NOS. 49 AND 33 TO

FACILITY OPERATING LICENSES NO. NPF-4 AND NPF-7 FOR THE NORTH

ANNA POWER STATION, UNITS NO. 1 AND NO. 2 (NA-1&2)

On November 18, 1983, the Commission issued the above Amendments. The Amendments revised the NA-1&2 Facility Operating Licenses to reflect the partial ownership of NA-1&2 by Old Dominion Electric Cooperative (ODEC). As stipulated in the Amendments, the licensing actions were to be effective within 30 days of the date of issuance.

By letter dated December 2, 1983 VEPCO requested an extension in time of an additional 30 days within which the Amendments are to be effective.

In your letter you state that the United States Department of Agriculture, Rural Electrification Administration (REA), has provided a loan guarantee to ODEC which enables ODEC to purchase their interest in NA-1&2. You further state that REA has informed ODEC that the volume of documentation associated with the loan guarantee mitigates any closing of the transactions before December 21, 1983. As noted in your letter, the 30 day effective period of Amendment Nos. 49 and 33 to the NA-1&2 Facility Operating Licenses No. NPF-4 and No. NPF-7 expires on December 18, 1983. Therefore, you have requested an additional 30 days, to January 17, 1984, within which the subject amendments are to be effective.

We have reviewed your letter dated December 2, 1983, and have determined that VEPCO has shown good cause for extending the date of effectiveness of the Amendments by 30 days from December 18, 1983 to January 17, 1984.

Therefore, you are hereby notified that Amendment Nos. 49 and 33 (issued November 18, 1983) to Facility Operating Licenses No. NPF-4 and No. NPF-7 for NA-1&2 are to be effective no later than January 17, 1984.

Mr. Leasburg

Because other licensing actions are being processed for NA-1&2 (Confirmatory Orders, License Amendments, etc.), I request that you maintain viable and timely updates to your NRR NA Project Manager, Leon Engle on the status of the NA-1&2 ownership.

Sincerely,

Original signed by:

James R. Miller, Chief Operating Reactors Branch #3 Division of Licensing

cc: IRA, Dinitz M. Messier

ORB#3:DL PKreutzer 12/6/83 ORB#3:DL LEngle:dd 12/8 /83

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