November 5, 2001

Mr. David R. Smith Radiation Safety Officer Shieldalloy Metallurgical Corporation P.O. Box 768 Newfield, NJ08344

SUBJECT: SHIELDALLOY METALLURGICAL CORPORATION (TAC NO. L31547)

ACKNOWLEDGMENT OF INTENT TO TERMINATE SOURCE MATERIAL

LICENSE

Dear Mr. Smith:

We have received your letter dated August 27, 2001, regarding Shieldalloy's intent to decommission the Newfield facility in compliance with License Condition 18. The submittal satisfies your license commitment and closes out TAC No. L31547.

In addition, a copy of your submittal has been forwarded to the License Fee and Accounts Receivable Branch, Office of the Chief Financial Officer, who will contact you separately if the appropriate license fee has not been submitted for your request or for billing if your request is subject to full cost recovery. If you have any questions regarding this licensing matter, please contact me at (301) 415-7292 or by e-mail at JAO@NRC.GOV.

In accordance with 10 CFR 2.790 of the NRC's "Rules of Practice," a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records (PARS) component of NRC's document system (ADAMS). ADAMS is accessible from the NRC Web site at http://www.nrc.gov/NRC/ADAMS/index.html (the Public Electronic Reading Room).

Sincerely,

/RA/

Julie A. Olivier, Project Manager Fuel Cycle Licensing Branch Division of Fuel Cycle Safety and Safeguards Office of Nuclear Material Safety and Safeguards

Docket 40-7102 License SMB-743 Mr. David R. Smith Radiation Safety Officer Shieldalloy Metallurgical Corporation P.O. Box 768 Newfield, NJ 08344

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Docket 40-7102 License SMB-743

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