

Copy

From: "Bartosik, Richard M" <Richard.M.Bartosik@mcdermott.com>
To: TWFN_DO.twf4_po(JMP)
Date: Mon, Apr 24, 2000 5:34 PM
Subject: Replacement Letter of Credit

Jon,

Today, I mailed (UPS Next Day Air) you the replacement letter of credit. As we talked the other day, I also mailed (Regular Mail) Nick a copy. It should be interesting to see if the copy I mailed to Nick beats the express mailed package that will be logged into the ADAMS system.

It is important that action be taken promptly on canceling the existing letter of credit as soon as possible because of the double fees we will be paying on the two letters of credit. This extra cost will be almost \$900 a day.
Thanks
in advance for your help.

Rich B>

CC: "Ransom, Josie L." <jlransom@mcdermott.com>, "Fult..."

4/25/00

Ron,

Fyi, BWXT'S FA ~~is~~ items.

See Attached page.

Jon P.

B/13

ABN AMRO BANK N.V.
200 W. MONROE STREET, SUITE 1100
CHICAGO, ILLINOIS 60606-5002
TELEX/6732700 SWIFT/ABNAUS4C
TEL312-904-8462

APRIL 17, 2000

U.S. NUCLEAR REGULATORY COMMISSION
WASHINGTON, DC 20555

**** NOTICE OF NON-RENEWAL ****

RE: OUR STANDBY LETTER OF CREDIT NUMBER 8304201 (FORMERLY
RECORDED AS 8C22359) DATED JULY 21, 1998.

ACCOUNT PARTY: BWX TECHNOLOGIES, INC. ("BWX") NEW ORLEANS, LA

THE ABOVE REFERENCED LETTER OF CREDIT WAS ISSUED WITH THE
CONDITION THAT IT BE AUTOMATICALLY EXTENDED WITHOUT AMENDMENT
FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE UNLESS WE NOTIFY
YOU IN ACCORDANCE WITH THE LETTER OF CREDIT TERMS.

WE HEREBY NOTIFY YOU THAT WE ELECT NOT TO EXTEND THIS CREDIT FOR
ANY ADDITIONAL PERIOD AND THEREFORE, THIS CREDIT WILL EXPIRE IN
FULL WITH OUR CLOSE OF BUSINESS ON AUGUST 15, 2000.

ABN AMRO BANK N.V.



AUTHORIZED SIGNATURE

CC: BABCOCK AND WILCOX COMPANY
1450 POYDRAS STREET
NEW ORLEANS, LA 70112
ATTN: ROBERT FULTON

CC: ABN AMRO BANK HOUSTON
MICHAEL TRIBOLET