

50-275/323

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FILED
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UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

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8 Accountants and Financial Advisors for Official
9 Committee of Unsecured Creditors
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11 UNITED STATES BANKRUPTCY COURT
12 NORTHERN DISTRICT OF CALIFORNIA
13 SAN FRANCISCO DIVISION

14 In re
15 PACIFIC GAS AND ELECTRIC
16 COMPANY, a California corporation,
17 Debtor.
18 Federal I.D. No. 94-0742640

Case No. 01-30923 DM
Chapter 11 Case
[No Hearing Scheduled]

19 PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION
20 FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION
21 AND REIMBURSEMENT OF EXPENSES FOR AUGUST 1, 2001 TO AUGUST 31,
22 2001

23 PricewaterhouseCoopers LLP (the "Firm") submits its Cover Sheet Application
24 (the "Application") for Allowance and Payment of Interim Compensation and
25 Reimbursement of Expenses for the Period August 1, 2001 through August 31, 2001 (the
26 "Application Period"). In support of the Application, the Firm respectfully represents as
27 follows:

28 1. The Firm is Accountants and Financial Advisors to the Official Committee
of Unsecured Creditors. The Firm hereby applies to the Court for allowance and payment of
interim compensation for services rendered and reimbursement of expenses incurred during
the Application Period.

2. The Firm billed a total of \$417,254 in fees and expenses during the

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1 Application Period. The Total fees represent 972.5 hours expended during the Application
 2 Period. These fees and expenses break down as follows:

3	4	5	6
Period	Fees	Expenses	Total
August 1, 2001 –	\$394,867	\$22,387	\$417,254
August 31, 2001			

7 3. Accordingly, the Firm seeks allowance of interim compensation in the total
 8 amount of \$358,024 at this time. This total is comprised as follows:
 9 \$335,637 (85% of the fees for services rendered)¹ plus \$22,387 (100% of the expenses
 10 incurred).

11 4. For the post-petition period, the Firm has been paid to date as follows:

13	14	15	16	17
Application Period	Amount Applied For	Description	Amount Paid	
First (April 11, 2001 – May 31, 2001)	\$890,266	90% of fees and 100% of expenses	\$890,266	
Second (June 1, 2001 – July 31, 2001)	\$971,808	90% of fees and 100% of expenses	\$ -	
Total Paid to the Firm to Date	\$1,862,074		\$890,266	

20 5. To date, the Firm is owed as follows (excluding amounts owed pursuant to
 21 this Application.

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¹Payment of this amount would result in a “holdback” of \$59,230.

Application Period	Amount	Description
First (April 11, 2001 – May 31, 2001)	\$86,624	10% fee holdback.
Second (June 1, 2001 – July 31, 2001)	\$971,808	100% of fees and expenses.
Total Owed to Firm to Date	\$1,058,432	

6. With regard to the copies of this Application served on counsel for the Committee, counsel for the Debtor and the Office of the United States Trustee, attached as Exhibit 1 hereto is the name of each professional who performed services in connection with this case during the period covered by this Application and the hourly rate for each such professional; and (b) attached as Exhibit 2 are the detailed time and expense statements for the Application Period that comply with all Northern District of California Bankruptcy Local Rules and Compensation Guidelines and the Guidelines of the Office of the United States Trustee.

7. The Firm has served a copy of this Application (without Exhibits) on the Special Notice List in this case.

8. Pursuant to this Court's "ORDER ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT PROCEDURE" which was entered on or about July 26, 2001, the Debtor is authorized to make the payment requested herein without a further hearing or order of this Court unless an objection to this Application is filed with the Court by the Debtor, the Committee or the United States Trustee and served by the fifteenth day of the month following the service of this Application. If such an objection is filed, Debtor is authorized to pay the amounts, if any, not subject to the objection. The Firm is informed and believes that this Cover Sheet Application was mailed by first class mail, postage prepaid, on or about September 28, 2001.

9. The interim compensation and reimbursement of expenses sought in this

1 Application is on account and is not final. Upon the conclusion of this case, the Firm will
2 seek fees and reimbursement of the expenses incurred for the totality of the services
3 rendered in the case. Any interim fees or reimbursement of expenses approved by this Court
4 and received by the Firm will be credited against such final fees and expenses as may be
5 allowed by this Court.

6 10. The Firm represents and warrants that its billing practices comply with all
7 Northern District of California Bankruptcy Local Rules and Compensation Guidelines and
8 the Guidelines of the Office of the United States Trustee. Neither the Firm nor any members
9 of the Firm has any agreement or understanding of any kind or nature to divide, pay over or
10 share any portion of the fees or expenses to be awarded to the Firm with any other person or
11 attorney except as among the members and associates of the Firm.

12 WHEREFORE, the Firm respectfully requests that the Debtor pay compensation
13 to the Firm as requested herein pursuant to and in accordance with the terms of the 'ORDER
14 ESTABLISHING INTERIM FEE APPLICATION AND EXPENSE REIMBURSEMENT
15 PROCEDURE.'

16 Dated: September 28, 2001

PricewaterhouseCoopers LLP

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18 By: 
19 Thomas E. Lumsden, Partner
20 Accountants and Financial Advisors to the
21 Official Committee of Unsecured
22 Creditors
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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF SAN FRANCISCO

I am employed in the County of San Francisco, State of California. I am over the age of 18 and not a party to the within action; my business address is 199 Fremont Street, 8th Floor, San Francisco, California.

On September 27, 2001, I served on the parties listed on the attached Service List, the foregoing document(s) described as:

PRICEWATERHOUSECOOPERS COVER SHEET APPLICATION FOR ALLOWANCE AND PAYMENT OF INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR AUGUST 1, 2001 TO AUGUST 31, 2001

by placing the original a true copy thereof enclosed in sealed envelopes addressed as stated on the attached service list:

(BY FEDERAL EXPRESS OVERNIGHT DELIVERY)

Following ordinary business practices at the San Francisco office of PricewaterhouseCoopers LLP, I placed the sealed envelope(s) for collection and mailing with Federal Express on that same day. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing. Under that practice, such correspondence would be deposited with Federal Express on that same day, with postage thereon fully prepaid at San Francisco, California, in the ordinary course of business.

(FEDERAL) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.

Executed on September 27, 2001 San Francisco, California.

Susan Carney
Type or Print Name


Signature

Proof of Service by Federal Express

James L. Lopes, Esq.
Janet A. Nexon, Esq.
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[Counsel to Debtor]

Office of the U.S. Trustee
Attn: Stephen Johnson
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