

Today, it is important to move information and funds as quickly as possible to ensure business continues at a productive pace. Sending information and payments electronically is one of the best ways to accomplish this. Expediting the payment process can save you a considerable amount of time and money over a paper-based system.

You will be glad to know we can now accept electronic payments through our Corporate-to-Corporate Payment program. Using EDI, you can transfer funds electronically in lieu of checks. You can originate an ACH transaction using our pre-formatted Addenda record (CCD+ or CTX) using an ANSI ASC X12 820 payment instruction through your bank, who will then transmit the payment to our bank. This format will transmit payment and invoice information so that we can update our accounts receivable system automatically.

ACH is the least expensive of all electronic collection systems, one of the most secure networks in which to transmit payments, and probably one of the easiest to use. To enroll in this program, just complete the included authorization form and return it to Mercantile Bank, P.O. Box 524 (TRAM #11-9), St. Louis, MO 63166-0524.

PLEASE CALL:



Leah Tremper
(301) 415-7347

NUREG/BR-0253
APRIL 1998

Financial EDI Authorization Form

After completing this form, mail it to Mercantile Bank N.A.,
P.O. Box 524,
St. Louis, MO 63166-0524

U.S. Nuclear Regulatory Commission ("Agency")
provides services to _____
("Company")

Company agrees to make payments for fees by electronic funds transfer (EFT) through the ACH network. Agency agrees to grant such flexibility.

Therefore, Agency hereby

1. authorizes company to make fee payments by EFT,
2. certifies that it has selected the following depository financial institution, and
3. directs that all such electronic funds transfers be made as provided below:

Mercantile Bank N.A.

(Depository Institution Name)

P.O. Box 524 (TRAM #11-9) St. Louis MO 63166-0524

(Address of Depository Institution) (City)(State) (Zip)

081000210 Nuclear Regulatory Commission

(Routing Transit Number) (Account Name)

1001094034 314-425-2010

(Account Number) (Fax Telephone Number)

Can you receive an electronic invoice in the EDI 810 format?
(please circle selection): Yes No

Payment format (please circle selection): CTX CCD+

(Company Name)

(Company EFT Contact) (Telephone Number)

(Company Address / City / State / Zip Code)

Agency acknowledges and agrees that the payment Terms and Conditions concerning the method and timing of fee payments shall be amended to include EDI/ACH payment methods. (Revised Terms and Conditions are sent with each invoice.)

Agency shall give thirty (30) days advanced, written notice to Company of any changes in depository financial institution or other payment instructions.

When properly executed, the Authorization will become effective fifteen (15) days after its receipt by the agency's financial institution.

(Name of Company)

(By authorized signature) Title Date

FACT SHEET



ELECTRONIC FUNDS TRANSFER

U.S. NUCLEAR REGULATORY COMMISSION
OCFO/DAF/LFARB T-9E10
WASHINGTON, D.C. 20555
(301) 415-7347

NUREG/BR-0253

ELECTRONIC FUNDS TRANSFER (EFT)

A system using electronic means to transfer payment data and funds from an originator to a recipient's account at a receiving financial institution.

THE AUTOMATED CLEARINGHOUSE (ACH) NETWORK

The **ACH Network** is a highly reliable and efficient nationwide batch-oriented electronic funds transfer system governed by ACH OPERATING RULES which provide for the interbank clearing of debit and credit transactions and for the exchange of information among participating financial institutions.

In 1997, approximately 58% of Treasury payments were made via the ACH Network. In addition, a growing number of transactions involving the collection of funds by Federal agencies are being made through the ACH Network. The Federal government is the largest single user of the ACH Network, originating and receiving millions of transactions each month. In FY 1997, the Financial Management Service (FMS) made 489 million payments through the ACH Network. In addition, FMS collected over \$711 billion in taxes and more than \$28 billion in non-tax collections using the ACH Network.

FINANCIAL EDI

A specific form of EDI which involves the electronic exchange of payment and payment related information in a standard format.

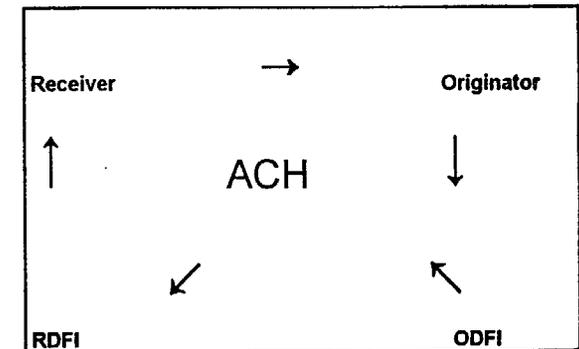
To respond to the growing needs of companies to electronically send payment information as well as payments between trading partners, the ACH system incorporated Corporate-to-Corporate payments. Because of the importance to move information quickly NRC can now accept electronic payment through our Corporate-to-Corporate payment program.

Using EDI, you can transfer funds electronically in lieu of checks.

ACH offers several advantages over checks:

- ☺ Preferred method of payment
 - ☺ Provides automatic bill payment
 - ☺ Eliminates postage fees
 - ☺ Eliminates lost check
 - ☺ Eliminates late payments and associated late charges
 - ☺ Reduces check writing and reconciliation fees
 - ☺ Least expensive of all electronic collection systems
 - ☺ Both payment and refunds (debits and credits) can be processed through the ACH network
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ACH NETWORK PARTICIPATION AND INTERRELATIONSHIPS



Originator

The person or entity that agrees to initiate ACH entries in accordance with an arrangement with a receiver.

Originating Depository Financial Institution (ODFI)

A participating financial institution that receives payment instructions from the originator and forwards the entries to an ACH operator. The ODFI must abide by the provisions of the ACH Operating Rules and Guidelines.

ACH Operator

A central clearing facility, operated by a Federal Reserve Bank or a private organization that receives entries from ODFIs, distributes the entries to appropriate receiving depository financial institutions and performs the settlement function for the affected financial institution.

Receiver

An individual, corporation or other entity who has authorized an originator to initiate a credit or debit entry to a transaction account held at an RDFI.

Receiving Depository Financial Institution (RDFI)

Any financial institution qualified to receive ACH entries that agrees to abide by the NACHA Operating Rules and Guidelines.
