



Kewaunee Nuclear Power Plant
N490, State Highway 42
Kewaunee, WI 54216-9511
920-388-2560

Operated by
Nuclear Management Company, LLC

NRC-01-069



June 14, 2001

10 CFR 140.21

Director, Office of Nuclear Reactor Regulation
Attention: Document Control Desk
U. S. Nuclear Regulatory Commission
Washington, D.C. 20555

Ladies/Gentlemen:

DOCKET 50-305
OPERATING LICENSE DPR-43
KEWAUNEE NUCLEAR POWER PLANT
CASH FLOW PROJECTIONS - 10 CFR 140.21 REQUIREMENTS

This letter provides the financial information related to Wisconsin Public Service Corporation in accordance with the requirements of 10 CFR 140.21. This information is provided on behalf of the owners of the Kewaunee Nuclear Power Plant.

Sincerely,

Kyle A. Hoops
Manager-Kewaunee Plant

SLC

Attach.

cc - US NRC Senior Resident Inspector
US NRC, Region III

MooH

CASH FLOW PROJECTION

Wisconsin Public Service Corporation

Internally Generated Cash (Millions of Dollars)

	<u>2000 (Actual)</u>
Net Income Before Dividends	73.5
Allowance for Funds Used During Construction	(1.7)
Depreciation	85.3
Deferred Taxes	(4.5)
Nuclear Fuel Amortization	5.1
Other Operating Funds	<u>(13.7)</u>
Cash Flow from Operating Activities	144.0
Preferred Dividends	(3.1)
Common Dividends	<u>(55.0)</u>
Total Internal Cash Flow	85.9

	<u>2001 (Estimated)</u>
Net Income Before Dividends	73.0
Allowance for Funds Used During Construction	(1.2)
Depreciation	76.7
Deferred Taxes	1.4
Nuclear Fuel Amortization	5.0
Other Operating Funds	<u>(20.1)</u>
Cash Flow from Operating Activities	134.8
Preferred Dividends	(3.1)
Common Dividends	<u>(58.0)</u>
Total Internal Cash Flow	73.7

* Excludes any special dividend, return of capital, or equity infusion transfers between WPS Resources and Wisconsin Public Service Corporation used to maintain PSCW equity ratios.

CERTIFICATION:

The Cash Flow Projection detailed above is based on the most current information available to us and represents our best estimate as of this date.

Date

6/11/01

By

R G Baeten
R G Baeten, Treasurer