NMC
Committed to Nuclear Excellence

Nuclear Management Company, LLC

Roy A. Anderson
Executive Vice President and Chief Nuclear Officer

June 11, 2001 10 CFR 140.21

U. S. Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, DC 20555

MONTICELLO NUCLEAR GENERATING PLANT
Docket No. 50-263 License No. DPR-22

PRAIRIE ISLAND NUCLEAR GENERATING PLANT
Docket No. 50-282 License No. DPR-42
50-306 DPR-60

Guarantee of Payment of Deferred Premiums

Federal regulation 10 CFR 140.21 and item 154 of Regulatory Guide 10.1 Rev 4, requires each licensee to provide evidence of maintaining a method to guarantee payment of deferred premiums for each licensed operating reactor. Regulatory Guide 9.4 provides guidelines for the guarantee method of submitting financial statements showing that a cash flow can be generated and would be available for payment of retrospective premiums within three months after submission of a request for payment.

In accordance with the above requirements, the Nuclear Management Company is hereby submitting the required 2000 actual and 2001 projected cash flow statements for the Monticello and Prairie Island Generating Plants on behalf of Northern States power Company (the asset owner). The proprietary information is appropriately marked as provided by 10 CFR 2.790(b)(1), and with the required affidavit to support withholding the proprietary information from public disclosure.

As noted above, portions of the 2001 cash flow information are considered company confidential, and as such we request that it be withheld from public disclosure pursuant to 10 CFR 2.790(b)(1). The affidavit to support this request is provided as Attachment 1. Proprietary and non-proprietary versions of the cash flow information are provided by Attachment 2 and Attachment 3 respectively.

Attachment 2 Contains Proprietary Information

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If you have any questions with regard to this information, please call John Lentz at 612-215-5387 or Don Pedersen at 715-377-3420.

Roy A. Anderson
Executive Vice President and Chief Nuclear Officer
Nuclear Management Company

Attachments:

1. Affidavit to Request Withholding of Proprietary Information from Public Disclosure
2. 2000 Actual Cash Flow and 2001 Projected Cash Flow (Proprietary Version)
3. 2000 Actual Cash Flow and 2001 Projected Cash Flow (Non-Proprietary Version)

cc: Regional Administrator-III, NRC
Monticello NRR Project Manager, NRC
Prairie Island NRR Project Manager, NRC
State of Minnesota, Attn: Commissioner - Department of Commerce
J E Silberg
P E Pender
J E Lentz
M R Anderson

UNITED STATES NUCLEAR REGULATORY COMMISSION

NUCLEAR MANAGEMENT COMPANY

MONTICELLO NUCLEAR GENERATING PLANT	DOCKET NO. 50-263
PRAIRIE ISLAND NUCLEAR GENERATING PLANTS	DOCKET NOs. 50-282 and 50-306

Request to Withhold Proprietary Information from Public Disclosure

Nuclear Management Company, a Wisconsin corporation, hereby requests that Attachment 2 to the letter entitled "Guarantee of Payment of Deferred Premiums" dated June 11, 2001, be withheld from public disclosure due to its proprietary nature. The details of this request are provided in the following affidavit:

AFFIDAVIT

I, Roy A. Anderson, being duly sworn, depose and state as follows:

(1) I am Executive Vice President and Chief Nuclear Officer, Nuclear Management Company ("NMC") and have been delegated the function of reviewing the information described in paragraph (2) which is sought to be withheld, and have been authorized to apply for its withholding.

(2) The information sought to be withheld consists of portions of the 2001 Projected Cash Flow that is included in Attachment 2 to NMC's June 11, 2001 letter to the NRC entitled "Guarantee of Payment of Deferred Premiums". Attachment 2, a one page document, has the words "Proprietary Information" on the bottom of the page.

(3) In making this application for withholding of proprietary information of which it is the owner, Northern States Power Company (NSP) and NMC rely upon the exemption from disclosure set forth In the NRC regulation 10 CFR 2.790(b)(1) for confidential financial information.

(4) Justification for the request for withholding from public disclosure is provided by addressing the five items identified In 10 CFR 2.790(b)(4).

To the best of my knowledge and belief:

a. This Information is considered company confidential and has been held in confidence by NSP and NMC.

b. This information is of the type customarily held In confidence by NSP and NMC and the rationale basis is that it would provide an unfair advantage to competitors if it were disclosed.

c. This information is transmitted in confidence to the NRC and the purpose of this request is to maintain its confidentiality.

d. The 2001 projected cash flow information is not available from public sources.

e. Public disclosure of the information sought to be withheld is likely to cause harm to NSP's and NMC's competitive position and reduce the availability of profit-making opportunities.

This letter contains no restricted or other defense information.

NUCLEAR MANAGEMENT COMPANY

Roy A. Anderson
Executive Vice President and
Chief Nuclear Officer
NUCLEAR MANAGEMENT COMPANY

On this 11th day of June before me a notary public in and for said County, personally appeared Roy A. Anderson, Executive Vice President and Chief Nuclear Officer, Nuclear Management Company, and being first duly sworn acknowledged that he is authorized to execute this document on behalf of Nuclear Management Company and Northern States Power Company, that he knows the contents thereof, and that to the best of his knowledge, information, and belief the statements made in if are true and that it is not interposed for delay.

Commission expires 7/11/04

NORTHERN STATES POWER COMPANY MINNESOTA

2000 Actual Cash Flow and
2001 Projected Cash Flow

Related to Prospective Premiums for
Monticello, Prairie Island I and Prairie Island II
Nuclear Generating Units

(Dollars in Thousands)

	2000 Actual Total	2001 Projected Total
Net Income After Taxes	111,224	**Withheld from public disclosure per Affidavit**
Less Dividends Paid	(242,967)	
Retained Earnings	(131,743)	
Adjustments:		
Depreciation	385,459	
Deferred Income Taxes & Investment Tax Credits	(7,676)	
Allowance for Funds Used During Construction	(4,176)	
Total Adjustments	373,607	
Internal Cash Flow	241,864	
Average Quarterly Cash Flow	60,466	

Percentage Ownership in All Operating Nuclear Units	Monticello	100%
	Prairie Island I	100%
	Prairie Island II	100%

Maximum Total Contingent
Liability for Secondary Financial Protection $264,285,000/accident
$ 30,000,000 maximum payment/year

Cash and Banking
John Lentz
5/9/01

NON-PROPRIETARY VERSION

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