

June 20, 2001

MEMORANDUM TO: File

FROM: Robert M. Pulsifer, Project Manager, Section 2 */RA/*
Project Directorate I
Division of Licensing Project Management
Office of Nuclear Reactor Regulation

SUBJECT: LICENSE TRANSFER CONCERNING AMERGEN AND
VERMONT YANKEE NUCLEAR POWER STATION
(TAC NOS. MA8553 AND MA9738)

On July 7, 2000, the NRC issued an Order to AmerGen Vermont and Vermont Yankee Nuclear Power Corporation (VYNPC) approving the license transfer to AmerGen from VYNPC for the Vermont Yankee Nuclear Power Station (VY).

On February 28, 2000 (MA8553), AmerGen Vermont requested an indirect license transfer which would result from the proposed merger between PECO Energy Company and Unicom Corporation. This request was made on the assumption that the consummation of the AmerGen and VYNPC license transfer was completed. PECO is part owner of AmerGen. On August 14, 2000 (MA9738), AmerGen and VYNPC submitted an indirect/direct license transfer request covering several scenarios depending upon whether the VY transfer was complete and what stage the PECO and Unicom merger was in. Work on these TACs was halted in late 2000 due to the uncertainty of the ultimate transfer of the VY license.

Following the Vermont Public Service Board's order dismissing the AmerGen sale proposal for VY, VYNPC formally terminated its sales agreement with AmerGen on March 16, 2001.

On April 16, 2001, VYNPC announced an auction for VY with a projected announcement of a successful bidder in late 2001. With the July 7, 2000, order expiring on July 7, 2001, and the PECO and Unicom merger completed the February 28 and August 14, 2000, transfer submittals would need to be resubmitted with current information if AmerGen was the successful bidder.

TAC Nos. MA8553 and MA9738 are closed by this memo and a new TAC will be opened upon receipt of a transfer request from the ultimate proposed owner of VY.

Docket No. 50-271

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