



PO Box 1551
Raleigh NC 27602

PE&RAS 01-041
April 27, 2001

Director of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, DC 20555

BRUNSWICK STEAM ELECTRIC PLANT, UNIT NOS. 1 AND 2
DOCKET NOS. 50-325 AND 50-324 / LICENSE NOS. DPR-71 AND DPR-62

SHEARON HARRIS NUCLEAR POWER PLANT, UNIT NO. 1
DOCKET NO. 50-400 / LICENSE NO. NPF-63

H. B. ROBINSON STEAM ELECTRIC PLANT, UNIT NO. 2
DOCKET NO. 50-261 / LICENSE NO. DPR-23

CRYSTAL RIVER UNIT 3 NUCLEAR GENERATING PLANT
DOCKET NO. 50-302 / LICENSE NO. DPR-72

Evidence of Guarantee of Payment of Deferred Premiums

Ladies and Gentlemen:

In accordance with 10 CFR 140.21, Carolina Power & Light (CP&L) Company and Florida Power Corporation (FPC) submit the attached cash flow statements as evidence of guarantee of payment of deferred premiums for the above listed plants. The certified statements provide the 2000 Actual and 2001 Internal Cash Flow Projections for each company.

CP&L is the principal licensee for the H. B. Robinson Steam Electric Plant, Unit No.2; the Brunswick Steam Electric Plant, Unit Nos. 1 and 2; and the Shearon Harris Nuclear Power Plant, Unit No. 1. FPC is the principal licensee for the Crystal River Unit 3 Nuclear Generating Plant.

Attachment 1 provides evidence of guarantee of payment of deferred premiums for CP&L and the other owner-licensees of Brunswick Units 1 and 2 and Harris Unit 1.

Attachment 2 provides evidence of guarantee of payment of deferred premiums for FPC and the other owner-licensees of Crystal River Unit 3.

MOO4

No new commitments have been made in this submittal. If you have questions, please notify John Caves at (919) 546-4579.

Sincerely,



Terry C. Morton
Manager, Performance Evaluation &
Regulatory Affairs

RGH

Attachments (2)

c (w/att.): L. A. Reyes, Regional Administrator - Region II
T. A. Easlick, USNRC Senior Resident Inspector - BSEP, Unit Nos. 1 and 2
D. J. Ashley, NRR Project Manager - BSEP, Unit Nos. 1 and 2
J. B. Brady, USNRC Senior Resident Inspector - SHNPP, Unit No. 1
R. J. Laufer, NRR Project Manager - SHNPP, Unit No. 1
USNRC Resident Inspector - HBRSEP, Unit No. 2
R. Subbaratnam, NRR Project Manager - HBRSEP, Unit No. 2
USNRC Resident Inspector – CR-3
J. M. Goshen, NRR Project Manager – CR-3
J. Sanford, North Carolina Utilities Commission

Attachment 1


Carolina Power & Light
2001 Internal Cash Flow Projection for
H.B. Robinson Steam Electric Plant, Unit No. 2
Brunswick Steam Electric Plant, Unit Nos. 1 and 2
Shearon Harris Nuclear Power Plant, Unit No. 1
(Dollars in Thousands)

	Year Ended December 31, 2000 Actual	Year Ended December 31, 2001 Projected
Net Income After Taxes	\$ 461,000	\$ 474,100
Less Dividend Paid	(435,200)	(455,600)
Retained Earnings	<u>25,800</u>	<u>18,500</u>
Adjustments:		
Depreciation and Amortization	788,700	554,600
Deferred Income Taxes and Investment Tax Credits	(88,100)	(65,200)
AFUDC	<u>(32,300)</u>	<u>(9,100)</u>
Total Adjustments	<u>668,300</u>	<u>480,300</u>
Internal Cash Flow	<u>\$ 694,100</u>	<u>\$ 498,800</u>
Average Quarterly Cash Flow	<u>\$ 173,525</u>	<u>\$ 124,700</u>
Percentage Ownership in Robinson, Brunswick 1 & 2 and Harris plants	100% *	
Maximum Total Contingent Liability	<u>\$ 40,000</u>	

* Carolina Power & Light is the principal licensee as owner of 100%, 83.83% and 81.67% of the Robinson, Harris and Brunswick nuclear units, respectively.

This certified cash flow statement is made as of April 27, 2001, and covers all of the owners of this unit.

I do certify the above to be correct and accurate.


Thomas R. Sullivan
Treasurer

Attachment 2

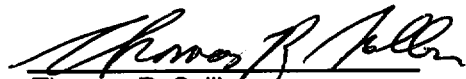
Florida Power Corporation
2001 Internal Cash Flow Projection for
Crystal River Unit 3 Nuclear Generating Plant
(Dollars in Thousands)

	Year Ended December 31, 2000 Actual	Year Ended December 31, 2001 Projected
Net Income After Taxes	\$ 211,800	\$ 323,100
Less Dividend Paid	(202,800)	(250,700)
Retained Earnings	<u>9,000</u>	<u>72,400</u>
Adjustments:		
Depreciation and Amortization	453,300	455,900
Deferred Income Taxes and Investment Tax Credits	(59,500)	(46,000)
AFUDC	<u>(4,400)</u>	<u>(2,200)</u>
Total Adjustments	<u>389,400</u>	<u>407,700</u>
Internal Cash Flow	<u>\$ 398,400</u>	<u>\$ 480,100</u>
Average Quarterly Cash Flow	<u>\$ 99,600</u>	<u>\$ 120,025</u>
Percentage Ownership in Crystal River Unit No. 3	100% *	
Maximum Total Contingent Liability	<u>\$ 10,000</u>	

* Florida Power Corporation is the principal licensee as owner of 91.8% of the unit.

This certified cash flow statement is made as of April 27, 2001, and covers all of the owners of this unit.

I do certify the above to be correct and accurate.


Thomas R. Sullivan
Treasurer