

CROW BUTTE RESOURCES, INC.

86 Crow Butte Road
P.O. Box 169
Crawford, Nebraska 69339-0169



(308) 665-2215
(308) 665-2341 – FAX

April 5, 2001

Mr. Philip Ting, Chief
Fuel Cycle Licensing Branch, FCSS
c/o Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Subject: Surety Instrument
Source Materials License SUA-1534
Docket Number 40-8943

Dear Mr. Ting:

In accordance with the requirements of License Condition 9.5, Crow Butte Resources, Inc. (CBR) is submitting a copy of the annual update to the surety instrument.

If you have any questions, please feel free to contact me at (308)665-2215.

Sincerely,
CROW BUTTE RESOURCES, INC.

Michael L. Griffin
Manager of Health, Safety, and Environmental Affairs

Attachments: As Stated

cc: Steve Collings – CBR, Denver
Dave Miesbach – NDEQ, Lincoln

nomssdi public



ROYAL BANK
OF CANADA

U.S.A. Headquarters
One Liberty Plaza
New York, N.Y. 10006-1404
Tel.: (212) 428-6200

Date of Amendment:	March 20, 2001
Irrevocable Standby Letter of Credit No.:	0748/S17668
Date of Issue:	February 25, 1998
Currency and Amount:	USD12,026,303.00
Expiration Date:	March 27, 2002
Place of Expiry:	At our office

<p>BENEFICIARY: State of Nebraska, Nebraska Department of Environmental Quality P.O. Box 98222 Lincoln, Nebraska Attention: Mike Linder</p>	<p>APPLICANT: Crow Butte Resources, Inc. 1670 Broadway, Suite 3450 Denver, Colorado 80202 USA</p>
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The above-mentioned Letter of Credit is amended as follows:

1. Letter of Credit amount is increased by USD911,426.00 to a new amount now available for drawing USD12,026,303.00 (United States Dollars Twelve Million, Twenty-Six Thousand, Three Hundred Three and 00/100).

All other terms and conditions remain unchanged.

ROYAL BANK OF CANADA
NEW YORK BRANCH

Authorized Signature

Chandran Panicker
Manager, Trade Products

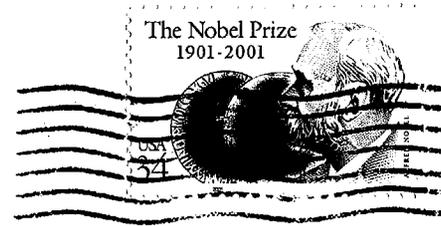
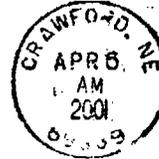
Authorized Signature

Subir Shah



CROW BUTTE RESOURCES, INC.

86 Crow Butte Road
P.O. Box 169
Crawford, Nebraska 69339



Mike Larson

PHILIP TING CHIEF
FUEL CYCLE LICENSING BRANCH FCSS
C/O DOCUMENT CONTROL DESK
US NUCLEAR REGULATORY COMM
WASHINGTON DC 20555

