

CROW BUTTE RESOURCES, INC.

86 Crow Butte Road
P.O. Box 169
Crawford, Nebraska 69339-0169



(308) 665-2215
(308) 665-2341 – FAX

April 5, 2001

Mr. Philip Ting, Chief
Fuel Cycle Licensing Branch, FCSS
c/o Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555

Subject: Surety Instrument
Source Materials License SUA-1534
Docket Number 40-8943

Dear Mr. Ting:

In accordance with the requirements of License Condition 9.5, Crow Butte Resources, Inc. (CBR) is submitting a copy of the annual update to the surety instrument.

If you have any questions, please feel free to contact me at (308)665-2215.

Sincerely,
CROW BUTTE RESOURCES, INC.

Michael L. Griffin
Manager of Health, Safety, and Environmental Affairs

Attachments: As Stated

cc: Steve Collings – CBR, Denver
Dave Miesbach – NDEQ, Lincoln

nomssDI Public



ROYAL BANK
OF CANADA

U.S.A. Headquarters
One Liberty Plaza
New York, N.Y. 10006-1404
Tel.: (212) 428-6200

Date of Amendment:	March 20, 2001
Irrevocable Standby Letter of Credit No.:	0748/S17668
Date of Issue:	February 25, 1998
Currency and Amount:	USD12,026,303.00
Expiration Date:	March 27, 2002
Place of Expiry:	At our office

<p>BENEFICIARY: State of Nebraska, Nebraska Department of Environmental Quality P.O. Box 98222 Lincoln, Nebraska Attention: Mike Linder</p>	<p>APPLICANT: Crow Butte Resources, Inc. 1670 Broadway, Suite 3450 Denver, Colorado 80202 USA</p>
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The above-mentioned Letter of Credit is amended as follows:

1. Letter of Credit amount is increased by USD911,426.00 to a new amount now available for drawing USD12,026,303.00 (United States Dollars Twelve Million, Twenty-Six Thousand, Three Hundred Three and 00/100).

All other terms and conditions remain unchanged.

ROYAL BANK OF CANADA
NEW YORK BRANCH

Authorized Signature

Chandran Panicker
Manager, Trade Products

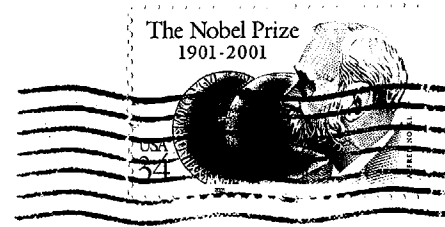
Authorized Signature

Subir Shah



CROW BUTTE RESOURCES, INC.

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P.O. Box 169
Crawford, Nebraska 69339



Mike Larson

PHILIP TING CHIEF
FUEL CYCLE LICENSING BRANCH FCSS
C/O DOCUMENT CONTROL DESK
US NUCLEAR REGULATORY COMM
WASHINGTON DC 20555

