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ROCHESTER GAS AND ELECTRIC CORPORATION • 89 EAST AVENUE, ROCHESTER, N.Y. 14649-0001 • 716 546-2700

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ROBERT C. MECREDY
Vice President
Nuclear Operations

March 30, 2001

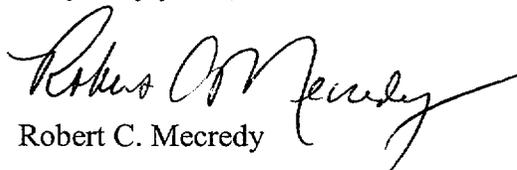
U.S. Nuclear Regulatory Commission
Document Control Desk
Attn: Guy S. Vissing
Project Directorate I
Washington, D.C. 20555

Subject: Decommissioning Funding Status Report
R. E. Ginna Nuclear Power Plant
Docket No. 50-244

Dear Mr. Vissing:

Pursuant to 10 C.F.R. §50.75, Rochester Gas and Electric (RG&E) submits the following report on the status of decommissioning funding for the R. E. Ginna Nuclear Power Plant, for which RG&E is the sole owner. The data presented herein, current as of December 31, 2000, is that required by 10 C.F.R. §50.75 (f)(1), and reflects the best information available to RG&E at this time. Unless otherwise indicated, the amounts are in 2000 dollars.

Very truly yours,


Robert C. Mecredy

1000278

A001

c: Mr. Guy S. Vissing (Mail Stop 8C2)
Project Directorate I
Division of Licensing Project Management
Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Regional Administrator, Region I
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Ginna Senior Resident Inspector

K. C. Spellane (RG&E)

W. J. Husarek (RG&E)

ATTACHMENT

**ROCHESTER GAS AND ELECTRIC CORPORATION
REPORT ON DECOMMISSIONING FUNDING
R. E. GINNA NUCLEAR POWER PLANT**

1. The amount of decommissioning funds anticipated to be required, in accordance with the NRC minimum certification funding amount formula (10 C.F.R. §§50.75(b) and (c)) for decommissioning.

\$273,276,430

2. The amount of funds accumulated to the end of calendar year 2000 for NRC decommissioning.

\$211,694,841*

*Amount includes funding for spent fuel storage after plant shutdown, approximately 32% of total funding.

3. A schedule of the annual amounts remaining to be collected (through 2009).

\$17,362,000**

**Funding based on a 1995 site-specific study which includes estimated costs for storage of spent fuel, approximately 32% of total funding. The amount indicates equal annual collections.

4. The assumptions used regarding escalation in decommissioning costs, rates of earnings on decommissioning funds, and rates of other factors used in funding projections.

Assumed decommissioning cost escalation rate.

4%

Assumed rates of earnings after taxes on decommissioning funds, for qualified and non-qualified funds, respectively.

6.4% and 4.77%

4. The assumptions...(cont.):

Rates of other factors used in funding projections.

N/A

5. Any contracts upon which Rochester Gas and Electric Corporation is relying pursuant to 10 C.F.R. §50.75 (e)(1)(v).

None

6. Any modifications to Rochester Gas and Electric Corporation's current method of providing financial assurance costs associated with decommissioning, as reported herein, reflect the activities necessary to decommission the facility, as defined in 10 C.F.R. §50.2, occurring since the last submitted report.

None

7. Any material changes to trust agreements.

None