

RS-01-063

March 29, 2001

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Clinton Power Station
Facility Operating License No. NPF-62
NRC Docket No. 50-461

Oyster Creek Nuclear Generating Station
Facility Operating License No. DPR-16
NRC Docket No. 50-219

Three Mile Island, Unit 1
Facility Operating License No. DPR-50
NRC Docket No. 50-289

Subject: Report on Status of Decommissioning Funding for Reactors

In accordance with 10 CFR 50.75, "Reporting and recordkeeping for decommissioning planning," paragraph (f)(1), we are submitting a report on the status of decommissioning funding for the reactors owned by AmerGen Energy Company, LLC (i.e., AmerGen).

Clinton Power Station

The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b) and (c) is \$399.7 million. This estimate is in beginning of year 2001 dollars and does not include the costs of dismantling non-radiological systems and structures or the costs of managing and storing spent fuel onsite. The amount of decommissioning funds accumulated through December 31, 2000 is \$232.21 million. The annual amount remaining to be collected is \$5 million

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through 2004. A two percent annual real rate of return is being assumed on the decommissioning trust funds. Financial assurance for decommissioning continues to be provided by the prepayment method, coupled with an external trust fund, in accordance with 10 CFR 50.75(e)(1)(i). The only material changes to the trust agreement are inclusion of the requirements specified in the NRC Order authorizing the transfer of the Facility Operating License to AmerGen.

Oyster Creek Nuclear Generating Station

The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b) and (c) is \$371.4 million. This estimate is in beginning of year 2001 dollars and does not include the costs of dismantling non-radiological systems and structures or the costs of managing and storing spent fuel onsite. The amount of decommissioning funds accumulated through December 31, 2000 is \$447.52 million. There is no remaining amount to be collected. A two percent annual real rate of return is being assumed on the decommissioning trust funds. Financial assurance for decommissioning continues to be provided by the prepayment method, coupled with an external trust fund, in accordance with 10 CFR 50.75(e)(1)(i). The only material changes to the trust agreement are inclusion of the requirements specified in the NRC Order authorizing the transfer of the Facility Operating License to AmerGen.

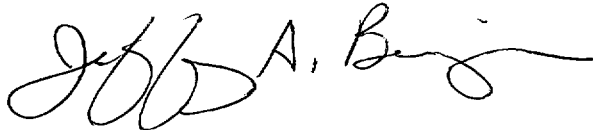
Three Mile Island, Unit 1

The amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b) and (c) is \$301.0 million. This estimate is in beginning of year 2001 dollars and does not include the costs of dismantling non-radiological systems and structures or the costs of managing and storing spent fuel onsite. The amount of decommissioning funds accumulated through December 31, 2000 is \$319.43 million. There is no remaining amount to be collected. A two percent annual real rate of return is being assumed on the decommissioning trust funds. Financial assurance for decommissioning continues to be provided by the prepayment method, coupled with an external trust fund, in accordance with 10 CFR 50.75(e)(1)(i). The only material changes to the trust agreement are inclusion of the requirements specified in the NRC Order authorizing the transfer of the Facility Operating License to AmerGen.

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If you have any questions about this letter, please contact K. A. Ainger at (630) 663-7350.

Respectfully,

A handwritten signature in black ink, appearing to read "J. A. Benjamin". The signature is fluid and cursive, with the first name "J. A." and the last name "Benjamin" clearly distinguishable.

J. A. Benjamin
Vice President – Licensing and Regulatory Affairs

cc: Regional Administrator – NRC Region I
Regional Administrator – NRC Region III
NRC Senior Resident Inspector – Clinton Power Station
NRC Senior Resident Inspector – Oyster Creek Nuclear Generating
Station
NRC Senior Resident Inspector – Three Mile Island, Unit 1