



50-302

Crystal River Nuclear Plant
Docket No. 50-302
Operating License No. DPR-72

Ref: 10 CFR 50.54(w)(3)

March 28, 2001
3F0301-06

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555-0001

Subject: Onsite Property Insurance Coverage

Dear Sir:

In accordance with 10 CFR 50.54(w)(3), Florida Power Corporation (FPC) hereby submits information regarding the present level and source of onsite property damage insurance at the Crystal River Unit 3 (CR-3) Nuclear Power Plant. This information is required to be submitted to the NRC by April 1 of each year.

FPC has in full force and effect with Nuclear Electric Insurance Limited (NEIL), primary nuclear property insurance in the amount of \$500,000,000 for CR-3. This coverage is in effect for the period of October 1, 2000 through April 1, 2001, and will be renewed at that time for the period of April 1, 2001 through April 1, 2002. Since the completion of the share exchange transaction between Carolina Power and Light Company and Florida Power's parent company, Florida Progress Corporation, in November 2000, the CR-3 primary property coverage was transferred on October 1, 2000 to NEIL from the previous insurer, American Nuclear Insurance (ANI). The ANI primary nuclear property coverage was in effect for the amount of \$500,000,000 for the period of October 1, 1999 through October 1, 2000.

FPC also has in full force and effect with NEIL, excess nuclear property insurance in the amount of \$1,100,000,000 for CR-3. This coverage is in effect for the period of October 1, 2000 through April 1, 2001, and will be renewed at that time for the period of April 1, 2001 through April 1, 2002. The NEIL policy in effect prior to October 1, 2000 was also in the amount of \$1,100,000,000 with coverage in place for the period of October 1, 1999 through October 1, 2000.

If you have any questions regarding this submittal, please contact Mr. Sid Powell, Supervisor, Licensing and Regulatory Programs at (352) 563-4883.

Sincerely,

Sherry L. Bernhoft
Manager Regulatory Affairs

SLB/ff

xc: NRR Project Manager
Regional Administrator, Region II
Senior Resident Inspector

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