

40-8778

Molycorp, Inc.
Molybdenum Group
300 Caldwell Avenue
Washington, PA 15301
Telephone (724) 222-5605
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March 28, 2001

Mr. Larry Camper, Chief
Decommissioning Branch
Us Nuclear Regulatory Commission
One White Flint North
11555 Rockville Pike
Rockville, MD 28052

RE: Molycorp Alternate Schedule and
Financial Assurance for the Washington
Decommissioning.

Dear Mr. Camper:

On Monday, March 26, I spoke with Tom McLaughlin, NRC Project Manager for Molycorp's facilities in Pennsylvania. The purpose of the call was to ask for an extension for filing the updated financial assurance for the decommissioning of the Washington facility. Molycorp received a letter from NRC in mid December 2000 requesting an update of the financial assurance as a result of cost reported in the Part 2 decommissioning plan (on site disposal). Shortly thereafter Molycorp withdrew is license amendment request for on site disposal. We have been obtaining cost estimates for the off site disposal and the activities are not complete. During the conversation Mr. McLaughlin requested a meeting between Molycorp and NRC in Rockville on or about April 23, 2001 to discuss agency questions on the recently submitted requested alternate decommissioning schedule. Molycorp would like to discuss financial assurance at this meeting and file all required financial assurance data at a time to be agreed upon at that meeting.

If you have any questions concerning this request please call me at the above number.

Sincerely,

George W. Dawes
Facility Superintendent

NMSSOIRPublic

XC: Dave Allard, PA DEP
Fred Dezwart
Dave Fauver
John Ashburn
Rick Horn
Ray Cherniske