

VIRGINIA ELECTRIC AND POWER COMPANY
RICHMOND, VIRGINIA 23261

March 15, 2001

United States Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D. C. 20555-0001

Serial No. 01-042
NL&OS/SLW R0
Docket Nos. 50-280, 281
50-338, 339
License Nos. DPR-32, 37
NPF-4, 7

Gentlemen:

VIRGINIA ELECTRIC AND POWER COMPANY
SURRY AND NORTH ANNA POWER STATIONS UNITS 1 AND 2
DECOMMISSIONING FINANCIAL ASSURANCE

In compliance with 10 CFR 50.75(f)(1), Virginia Electric and Power Company (Dominion) is providing this report on the status of its decommissioning funding for each of the four nuclear power reactors as referenced above. Attachment 1 provides the following information:

- Table I - 2001 NRC Minimum Financial Assurance Amount
- Table II - Funds Held in External Trusts at December 31, 2000
- Table III - 2001 NRC Minimum Financial Assurance Amount Minus
Funds Held in External Trusts
- Table IV - Current Annual Funding Levels
- Table V - Annual Funding Levels Necessary to Meet 2001 NRC
Minimum Financial Assurance Amounts (including relevant
assumptions)

By a March 31, 1999 letter (Serial No. 99-160), Dominion notified the NRC that surety bonds had been purchased for the portion of the decommissioning obligation attributable to customers, whose rates are approved by the Federal Energy Regulatory Commission, and a small unallocated portion. Adjustments to the required surety have been made and surety bonds in the penal sum indicated in Table III have been purchased and copies are included as Attachment 2. Since the March 31, 1999 submittal, there have been no material changes to trust agreements established for nuclear decommissioning.

A001

Please contact us if you have any questions or require additional information.

Very truly yours,

A handwritten signature in black ink that reads "David A. Christian". The signature is written in a cursive style with a large initial "D".

David A. Christian
Senior Vice President and Chief Nuclear Officer

Attachments

Commitments made in this letter: None.

cc: US Nuclear Regulatory Commission
Region II
Sam Nunn Atlanta Federal Center
61 Forsyth Street, S.W., Suite 23T85
Atlanta, Georgia 30303

Mr. R. A. Musser
NRC Senior Resident Inspector
Surry Power Station

Mr. M. J. Morgan
NRC Senior Resident Inspector
North Anna Power Station

Attachment 1

DOMINION
SURRY AND NORTH ANNA POWER STATIONS UNITS 1 AND 2
DECOMMISSIONING FINANCIAL ASSURANCE

2001 Nuclear Decommissioning Financial Assurance

DOMINION
2001 Nuclear Decommissioning Financial Assurance

Table I: 2001 NRC Minimum Financial Assurance Amount

Customer Classification	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	North Anna † Unit 1 NPF-4	North Anna † Unit 2 NPF-7	Total All Units
	(Millions of Dollars)				
Virginia State Corporation Commission (VSCC)	\$ 222.8	\$ 222.8	\$ 215.9	\$ 215.9	\$ 877.4
North Carolina Utilities Commission	12.7	12.7	12.2	12.2	49.8
Federal Energy Regulatory Commission	24.1	24.1	13.7	13.7	75.6
Virginia Retail Not Under VSCC Jurisdiction	31.6	31.6	30.5	30.5	124.2
Unallocated	<u>0.7</u>	<u>0.7</u>	<u>-2.4</u>	<u>-2.4</u>	<u>- 3.4</u>
Total	<u>\$ 292.0</u>	<u>\$ 292.0</u>	<u>\$ 269.8</u>	<u>\$ 269.8</u>	<u>\$1,123.6</u>

Table II: Funds Held in External Trusts at December 31, 2000 *

Customer Classification	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	North Anna † Unit 1 NPF-4	North Anna † Unit 2 NPF-7	Total All Units
	(Millions of Dollars)				
Virginia State Corporation Commission (VSCC)	\$ 153.6	\$ 147.4	\$ 128.6	\$ 121.0	\$ 550.6
North Carolina Utilities Commission	8.9	9.9	9.1	8.6	36.5
Federal Energy Regulatory Commission	7.7	8.3	2.8	2.7	21.5
Virginia Retail Not Under VSCC Jurisdiction	<u>19.3</u>	<u>20.2</u>	<u>17.6</u>	<u>16.4</u>	<u>73.5</u>
Total	<u>\$ 189.5</u>	<u>\$ 185.8</u>	<u>\$ 158.1</u>	<u>\$ 148.7</u>	<u>\$ 682.1</u>

Table III: 2001 NRC Minimum Financial Assurance Amount Minus Funds Held in External Trusts **

Customer Classification	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	North Anna † Unit 1 NPF-4	North Anna † Unit 2 NPF-7	Total All Units	Method for Providing Financial Assurance
	(Millions of Dollars)					
Virginia State Corporation Commission (VSCC)	\$ 69.3	\$ 75.4	\$ 87.2	\$ 94.8	\$ 326.7	External Sinking Fund
North Carolina Utilities Commission	3.8	2.9	3.1	3.6	13.4	External Sinking Fund
Federal Energy Regulatory Commission	16.4	15.7	10.9	11.0	54.0	Surety Bond w/ External Sinking Fund
Virginia Retail Not Under VSCC Jurisdiction	12.3	11.4	12.9	14.1	50.7	External Sinking Fund
Unallocated	<u>0.7</u>	<u>0.7</u>	<u>-2.4</u>	<u>-2.4</u>	<u>- 3.4</u>	Surety Bond
Total	<u>\$ 102.5</u>	<u>\$ 106.1</u>	<u>\$ 111.7</u>	<u>\$ 121.1</u>	<u>\$ 441.4</u>	

Table IV: Current Annual Funding Levels *

Customer Classification	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	North Anna † Unit 1 NPF-4	North Anna † Unit 2 NPF-7	Total All Units
	(Millions of Dollars)				
Virginia State Corporation Commission (VSCC)	\$ 7.1	\$ 7.1	\$ 4.9	\$ 4.7	\$ 23.8
North Carolina Utilities Commission	0.4	0.4	0.3	0.3	1.4
Federal Energy Regulatory Commission	0.2	0.3	0.1	0.1	0.7
Virginia Retail Not Under VSCC Jurisdiction	<u>0.9</u>	<u>0.9</u>	<u>0.7</u>	<u>0.7</u>	<u>3.2</u>
Total	<u>\$ 8.6</u>	<u>\$ 8.7</u>	<u>\$ 6.0</u>	<u>\$ 5.8</u>	<u>\$ 29.1</u>

Table V: Annual Funding Levels Necessary to Meet 2001 NRC Minimum Financial Assurance Amounts

	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	North Anna † Unit 1 NPF-4	North Anna † Unit 2 NPF-7	Total All Units
(Millions of Dollars, except percentages and years)					
2001 NRC Minimum Financial Assurance Amounts (Table I)	\$292.0	\$ 292.0	\$269.8	\$269.8	\$1,123.6
Projected Annual Escalation Factors	4.7505%	4.7505%	4.4628%	4.4628%	
Year Operating License Expires	2012	2013	2018	2020	
2001 NRC Minimum Financial Assurance Amounts Stated in Future Dollars	\$486.4	\$509.5	\$566.7	\$618.4	
Expected After-Tax and Fees Annual Earnings Rate	7.4%	7.4%	7.4%	7.4%	
Annual Funding Levels Necessary to Meet 2001 NRC Minimum Financial Assurance Amounts	<u>\$ 4.3</u>	<u>\$ 3.9</u>	<u>\$ 1.1</u>	<u>\$ 1.0</u>	<u>\$ 10.3</u>

Notes:

* Excludes amounts designated for the future decommissioning of the ISFSI's.

** Columns may not add due to rounding.

† The North Anna Power Station is jointly owned by Dominion (88.4%) and Old Dominion Electric Cooperative (11.6%). However, Dominion is responsible for 89.6% of the decommissioning obligation. The amounts stated in the above tables reflect only that portion of the decommissioning obligation attributable to Dominion.

Attachment 2

DOMINION
SURRY AND NORTH ANNA POWER STATIONS UNITS 1 AND 2
DECOMMISSIONING FINANCIAL ASSURANCE

Surety Bonds

RIDER

To be attached to and form a part of Bond No. 400 KA 6664

executed by Virginia Electric and Power Company as Principal

and by St. Paul Fire and Marine Insurance Company as Surety,

in favor of U. S. Nuclear Regulatory Commission,

and effective as of March 31 1999.

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing
increasing bond penalty

FROM: Twelve Million Three Hundred Fifty Nine Thousand, One Hundred Seventy One and 00/100 (\$12,359,171.00)
Dollars

TO: Seventeen Million, Seventy Seven Thousand, Eight Hundred Sixteen and 00/100 (\$17,077,816.00) Dollars

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein
expressly stated. This rider is effective on the 31st day of March, 2001.

Signed and sealed this 26th day of March, 2001.

Virginia Electric and Power Company

Principal

BY: [Signature]

St. Paul Fire and Marine Insurance Company

Surety

BY: [Signature]

Mark W. Edwards, II, Attorney-In-Fact

Accepted:

Obligee

BY: _____

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.

Power of Attorney No. 20268

Certificate No. 625813

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, and that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, and that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, and that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Mark W. Edwards, II, Ronald B. Giadrosich, Jeffrey M. Wilson and Chris Muscolino

Birmingham Alabama

of the City of _____, State _____, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign its name as surety to, and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and sealed this 1st day of December, 1999.

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.



John F. Phinney
JOHN F. PHINNEY, Vice President

Thomas E. Huijbregtse
THOMAS E. HUIJBREGTSE, Assistant Secretary

State of Maryland
City of Baltimore

On this 1st day of December, 1999, before me, the undersigned officer, personally appeared John F. Phinney and Thomas E. Huijbregtse, who acknowledged themselves to be the Vice President and Assistant Secretary, respectively, of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc.; and that the seals affixed to the foregoing instrument are the corporate seals of said Companies; and that they, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the names of the corporations by themselves as duly authorized officers.

In Witness Whereof, I hereunto set my hand and official seal.

My Commission expires the 13th day of July, 2002.



Rebecca Easley-Onokala

REBECCA EASLEY-ONOKALA, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. on September 2, 1998, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that in connection with the fidelity and surety insurance business of the Company, all bonds, undertakings, contracts and other instruments relating to said business may be signed, executed, and acknowledged by persons or entities appointed as Attorney(s)-in-Fact pursuant to a Power of Attorney issued in accordance with these resolutions. Said Power(s) of Attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman, or the President, or any Vice President, or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the foregoing officers and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Attorney(s)-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and subject to any limitations set forth therein, any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company, and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is validly attached; and

RESOLVED FURTHER, that Attorney(s)-in-Fact shall have the power and authority, and, in any case, subject to the terms and limitations of the Power of Attorney issued them, to execute and deliver on behalf of the Company and to attach the seal of the Company to any and all bonds and undertakings, and other writings obligatory in the nature thereof, and any such instrument executed by such Attorney(s)-in-Fact shall be as binding upon the Company as if signed by an Executive Officer and sealed and attested to by the Secretary of the Company.

I, Thomas E. Huibregtse, Assistant Secretary of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I hereunto set my hand this 26th day of March, 2001.



Handwritten signature of Thomas E. Huibregtse.

Thomas E. Huibregtse, Assistant Secretary

To verify the authenticity of this Power of Attorney, call 1-800-421-3880 and ask for the Power of Attorney clerk. Please refer to the Power of Attorney number, the above-named individuals and the details of the bond to which the power is attached.

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.

Power of Attorney No. 20268

Certificate No. 625815

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, and that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, and that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, and that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Mark W. Edwards, II, Ronald B. Giadrosich, Jeffrey M. Wilson and Chris Muscolino

Birmingham Alabama

of the City of Birmingham, State of Alabama, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign its name as surety to, and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and sealed this 1st day of December, 1999

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.

John F. Phinney
JOHN F. PHINNEY, Vice President

Thomas E. Huibregtse
THOMAS E. HUIBREGTSE, Assistant Secretary



State of Maryland
City of Baltimore

On this 1st day of December, 1999, before me, the undersigned officer, personally appeared John F. Phinney and Thomas E. Huibregtse, who acknowledged themselves to be the Vice President and Assistant Secretary, respectively, of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc.; and that the seals affixed to the foregoing instrument are the corporate seals of said Companies; and that they, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the names of the corporations by themselves as duly authorized officers.

In Witness Whereof, I hereunto set my hand and official seal.

My Commission expires the 13th day of July, 2002.



Rebecca Easley-Onokala

REBECCA EASLEY-ONOKALA, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. on September 2, 1998, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that in connection with the fidelity and surety insurance business of the Company, all bonds, undertakings, contracts and other instruments relating to said business may be signed, executed, and acknowledged by persons or entities appointed as Attorney(s)-in-Fact pursuant to a Power of Attorney issued in accordance with these resolutions. Said Power(s) of Attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman, or the President, or any Vice President, or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the foregoing officers and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Attorney(s)-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and subject to any limitations set forth therein, any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company, and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is validly attached; and

RESOLVED FURTHER, that Attorney(s)-in-Fact shall have the power and authority, and, in any case, subject to the terms and limitations of the Power of Attorney issued them, to execute and deliver on behalf of the Company and to attach the seal of the Company to any and all bonds and undertakings, and other writings obligatory in the nature thereof, and any such instrument executed by such Attorney(s)-in-Fact shall be as binding upon the Company as if signed by an Executive Officer and sealed and attested to by the Secretary of the Company.

I, Thomas E. Huibregtse, Assistant Secretary of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I hereunto set my hand this 26th day of March, 2001.



Thomas E. Huibregtse

Thomas E. Huibregtse, Assistant Secretary

To verify the authenticity of this Power of Attorney, call 1-800-421-3880 and ask for the Power of Attorney clerk. Please refer to the Power of Attorney number, the above-named individuals and the details of the bond to which the power is attached.

RIDER

To be attached to and form a part of Bond No. 400 KA 6666

executed by Virginia Electric and Power Company as Principal

and by St. Paul Fire and Marine Insurance Company as Surety,

in favor of U. S. Nuclear Regulatory Commission,

and effective as of March 31 1999.

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing
increase bond penalty

FROM: Six Million, One Hundred One Thousand, One Hundred Ninety Four and 00/100 (\$6,101,194.00) Dollars


TO: Eight Million, Four Hundred Forty One Thousand, Five Hundred Seven and 00/100 (\$8,441,507.00) Dollars

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein
expressly stated. This rider is effective on the 31st day of March, 2001.

Signed and sealed this 26th day of March, 2001.

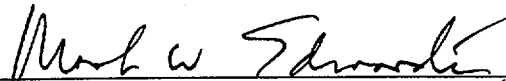
Virginia Electric and Power Company

Principal

BY: 

St. Paul Fire and Marine Insurance Company

Surety

BY: 
Mark W. Edwards, II, Attorney-in-Fact

Accepted:

Obligee

BY: _____

POWER OF ATTORNEY

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.

Power of Attorney No. 20268

Certificate No. 625814

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, and that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, and that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, and that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Mark W. Edwards, II, Ronald B. Giadrosich, Jeffrey M. Wilson and Chris Muscolino

Birmingham Alabama

of the City of Birmingham, State of Alabama, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign its name as surety to, and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and sealed this 1st day of December, 1999

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.



Handwritten signature of John F. Phinney and Thomas E. Huibregtse.
JOHN F. PHINNEY, Vice President
THOMAS E. HUIBREGTSE, Assistant Secretary

State of Maryland
City of Baltimore

On this 1st day of December, 1999, before me, the undersigned officer, personally appeared John F. Phinney and Thomas E. Huibregtse, who acknowledged themselves to be the Vice President and Assistant Secretary, respectively, of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc.; and that the seals affixed to the foregoing instrument are the corporate seals of said Companies; and that they, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the names of the corporations by themselves as duly authorized officers.

In Witness Whereof, I hereunto set my hand and official seal.
My Commission expires the 13th day of July, 2002.



Handwritten signature of Rebecca Easley-Onokala.
REBECCA EASLEY-ONOKALA, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. on September 2, 1998, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that in connection with the fidelity and surety insurance business of the Company, all bonds, undertakings, contracts and other instruments relating to said business may be signed, executed, and acknowledged by persons or entities appointed as Attorney(s)-in-Fact pursuant to a Power of Attorney issued in accordance with these resolutions. Said Power(s) of Attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman, or the President, or any Vice President, or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the foregoing officers and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Attorney(s)-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and subject to any limitations set forth therein, any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company, and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is validly attached; and

RESOLVED FURTHER, that Attorney(s)-in-Fact shall have the power and authority, and, in any case, subject to the terms and limitations of the Power of Attorney issued them, to execute and deliver on behalf of the Company and to attach the seal of the Company to any and all bonds and undertakings, and other writings obligatory in the nature thereof, and any such instrument executed by such Attorney(s)-in-Fact shall be as binding upon the Company as if signed by an Executive Officer and sealed and attested to by the Secretary of the Company.

I, Thomas E. Huibregtse, Assistant Secretary of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I hereunto set my hand this 26th day of March, 2001.



Thomas E. Huibregtse, Assistant Secretary

To verify the authenticity of this Power of Attorney, call 1-800-421-3880 and ask for the Power of Attorney clerk. Please refer to the Power of Attorney number, the above-named individuals and the details of the bond to which the power is attached.

RIDER

To be attached to and form a part of Bond No. 400 KA 6667

executed by Virginia Electric and Power Company as Principal

and by St. Paul Fire and Marine Insurance Company as Surety,

in favor of U. S. Nuclear Regulatory Commission,

and effective as of March 31 1999.

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing
increasing bond penalty


FROM: Six Million, Two Hundred Forty Seven Thousand, Three Hundred Six and 00/100 (\$6,247,306.00) Dollars

TO: Eight Milliion, Five Hundred Ninety Nine Thousand, One Hundred Sixty Eight and 00/100 (\$8,599,168.00) Dollars

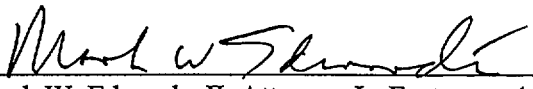
Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein
expressly stated. This rider is effective on the 31st day of March, 2001.

Signed and sealed this 26th day of March, 2001.

Virginia Electric and Power Company
Principal

BY: 

St. Paul Fire and Marine Insurance Company
Surety

BY: 
Mark W. Edwards, II, Attorney-In-Fact

Accepted:

Obligee

BY: _____

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.

Power of Attorney No. 20268

Certificate No. 625816

KNOW ALL MEN BY THESE PRESENTS: That Seaboard Surety Company is a corporation duly organized under the laws of the State of New York, and that St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company and St. Paul Mercury Insurance Company are corporations duly organized under the laws of the State of Minnesota, and that United States Fidelity and Guaranty Company is a corporation duly organized under the laws of the State of Maryland, and that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint

Mark W. Edwards, II, Ronald B. Giadrosich, Jeffrey M. Wilson and Chris Muscolino

Birmingham Alabama

of the City of Birmingham, State of Alabama, their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign its name as surety to, and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and sealed this 1st day of December, 1999

Seaboard Surety Company
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company

United States Fidelity and Guaranty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.



John F. Phinney (signature)
JOHN F. PHINNEY, Vice President
Thomas E. Huibregtse (signature)
THOMAS E. HUIBREGTSE, Assistant Secretary

State of Maryland
City of Baltimore

On this 1st day of December, 1999, before me, the undersigned officer, personally appeared John F. Phinney and Thomas E. Huibregtse, who acknowledged themselves to be the Vice President and Assistant Secretary, respectively, of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc.; and that the seals affixed to the foregoing instrument are the corporate seals of said Companies; and that they, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the names of the corporations by themselves as duly authorized officers.

In Witness Whereof, I hereunto set my hand and official seal.

My Commission expires the 13th day of July, 2002.



Rebecca Easley-Onokala (signature)
REBECCA EASLEY-ONOKALA, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. on September 2, 1998, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that in connection with the fidelity and surety insurance business of the Company, all bonds, undertakings, contracts and other instruments relating to said business may be signed, executed, and acknowledged by persons or entities appointed as Attorney(s)-in-Fact pursuant to a Power of Attorney issued in accordance with these resolutions. Said Power(s) of Attorney for and on behalf of the Company may and shall be executed in the name and on behalf of the Company, either by the Chairman, or the President, or any Vice President, or an Assistant Vice President, jointly with the Secretary or an Assistant Secretary, under their respective designations. The signature of such officers may be engraved, printed or lithographed. The signature of each of the foregoing officers and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Attorney(s)-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and subject to any limitations set forth therein, any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company, and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is validly attached; and

RESOLVED FURTHER, that Attorney(s)-in-Fact shall have the power and authority, and, in any case, subject to the terms and limitations of the Power of Attorney issued them, to execute and deliver on behalf of the Company and to attach the seal of the Company to any and all bonds and undertakings, and other writings obligatory in the nature thereof, and any such instrument executed by such Attorney(s)-in-Fact shall be as binding upon the Company as if signed by an Executive Officer and sealed and attested to by the Secretary of the Company.

I, Thomas E. Huibregtse, Assistant Secretary of Seaboard Surety Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, United States Fidelity and Guaranty Company, Fidelity and Guaranty Insurance Company, and Fidelity and Guaranty Insurance Underwriters, Inc. do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I hereunto set my hand this 26th day of March, 2001.



Thomas E. Huibregtse, Assistant Secretary

To verify the authenticity of this Power of Attorney, call 1-800-421-3880 and ask for the Power of Attorney clerk. Please refer to the Power of Attorney number, the above-named individuals and the details of the bond to which the power is attached.