



**Nebraska Public Power District**  
*Nebraska's Energy Leader*

NLS2001035  
March 20, 2001

U.S. Nuclear Regulatory Commission  
Attention: Document Control Desk  
Washington, D.C. 20555-0001

Gentlemen:

Subject: Decommissioning Funding  
Cooper Nuclear Station, NRC Docket No. 50-298, DPR-46

In accordance with 10 CFR 50.75(f)(1), Reporting and Record Keeping for Decommissioning Planning, attached is Nebraska Public Power District's Second Biennial Report on Financial Assurance for Decommissioning for Cooper Nuclear Station. The report contains the amount of decommissioning funds estimated to be required pursuant to 10 CFR 50.75(b) and (c), the amount accumulated to the end of the calendar year preceding the date of the report, a schedule of the annual amounts remaining to be collected, the assumptions used regarding rates of escalation in decommissioning costs, and the rate of earnings on decommissioning funds.

Should you have any questions concerning this matter, please contact me.

Sincerely,



John H. Swailles  
Vice President of Nuclear Energy

/nr  
Attachment

cc: Regional Administrator w/attachment  
USNRC - Region IV

Senior Project Manager w/attachment  
USNRC - NRR Project Directorate IV-1

Senior Resident Inspector w/attachment  
USNRC

NPG Distribution w/attachment

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**NEBRASKA PUBLIC POWER DISTRICT**

**Second Biennial Report on Financial Assurance for Decommissioning**

**in accordance with 10 CFR 50.75(f)(1)**

**Date:** March 20, 2001

**Station:** Cooper Nuclear Station

**Owner/licensee making the report:** Nebraska Public Power District

Nebraska Public Power District (the "District") is a public corporation and political subdivision of the state of Nebraska. The District has the power and is required to fix, establish and collect adequate rates and other charges for electrical energy and any and all commodities or services sold or furnished by it. The District is accordingly authorized to establish its own rates and other charges through which it can recover its cost of service. The District is governed by an 11-member Board of Directors who are popularly elected from the District's chartered territory. The Board of Directors is the rate making authority for the District.

**Percentage Ownership:** 100

**10 CFR 50.75 (b) & (c) Decommissioning Estimate (2000 Dollars):** \$386,232,000

**Decommissioning Fund<sup>1</sup> Total as of 12/31/2000:** \$242,767,216

**Schedule of Future Annual Funding Contributions (equal payments):** \$11,035,753<sup>2</sup>

**Rate Assumptions**

**Rates of escalation used in estimating future decommissioning costs**

- 4%

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<sup>1</sup> This is the total amount in the external sinking fund (as described in 10 CFR 50.75) to cover the costs of NRC-defined decommissioning.

<sup>2</sup> This figure will be recalculated on an annual basis in accordance with 10 CFR 50.75 (b) and (c). The above amount reflects the current projected annual contributions necessary to fully fund the decommissioning trust by the end of the operating license (license expiration January 18, 2014).

**Rates of Earnings on Decommissioning Funds Post-tax**

- 4%

**Contracts Relied Upon to Demonstrate Decommissioning Funding Assurance**  
[50.75(e)(1)(v)]: Not applicable

**Modifications to the District's Current Method of Providing Financial Assurance:** None

**Material Changes to Decommissioning Trust Agreement:** None

## ATTACHMENT 3 LIST OF NRC COMMITMENTS

Correspondence Number: NLS2001035

The following table identifies those actions committed to by the District in this document. Any other actions discussed in the submittal represent intended or planned actions by the District. They are described to the NRC for the NRC's information and are not regulatory commitments. Please notify the NL&S Manager at Cooper Nuclear Station of any questions regarding this document or any associated regulatory commitments.

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