

COMMISSION MEETING SLIDES/EXHIBITS

**BRIEFING ON THE STATUS
OF OCFO PROGRAMS,
PERFORMANCE, AND PLANS**

THURSDAY, FEBRUARY 1, 2001



CHIEF FINANCIAL OFFICER PROGRAM REVIEW

**Jesse L. Funches
Chief Financial Officer**

AGENDA

- **OCFO Planning**
- **Financial Operations**
- **Financial Performance**
- **Planning, Budgeting, and Performance Management**
- **Accounting and Reporting**

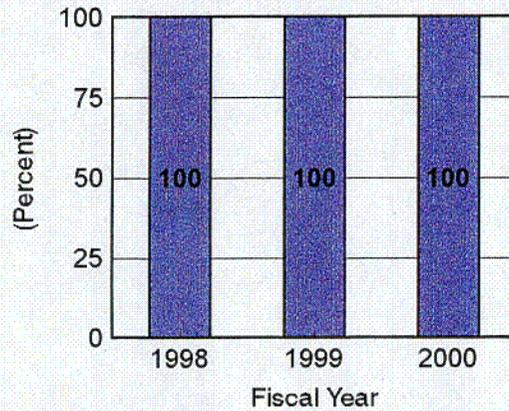
OCFO Planning

- **Support agency performance goals.**
- **Implement corporate management strategies:**
 - **Employ innovative and sound business practices.**
 - **Sustain a high-performing, diverse workforce.**

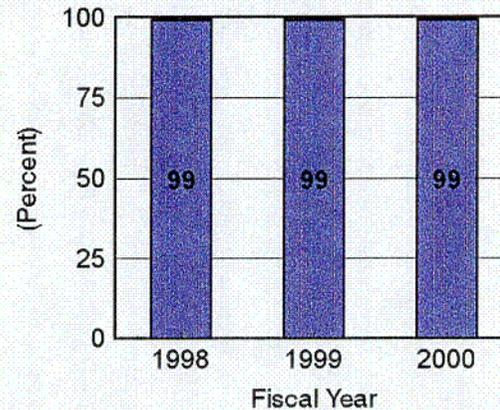
FINANCIAL OPERATIONS

- Make approximately 150,000 salary and award payments annually.

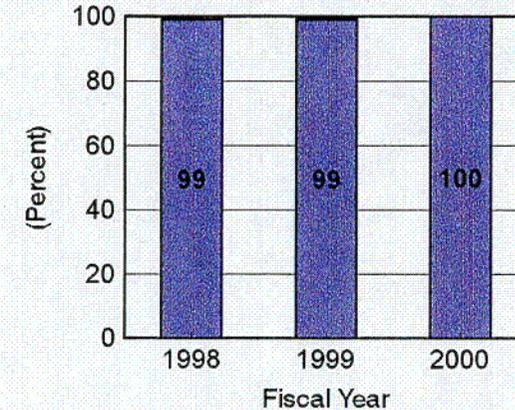
Timeliness of Payments
Goal: 99%



Accuracy of Payments
Goal: 99%



Electronic Payments
Goal: 100%

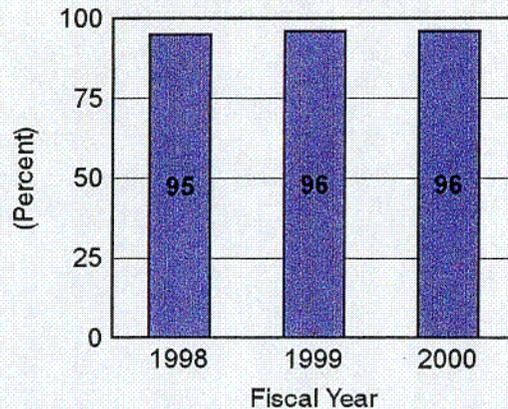


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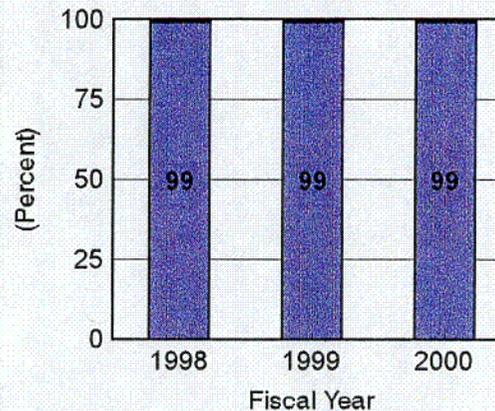
FINANCIAL OPERATIONS

- Make approximately 35,000 contract, interagency agreement, and travel payments annually.

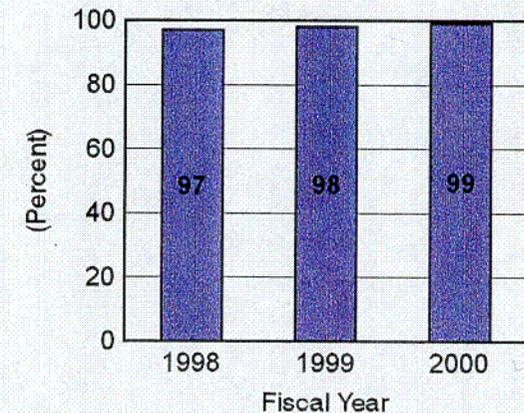
Timeliness of Payments
Goal: 94%



Accuracy of Payments
Goal: 99%



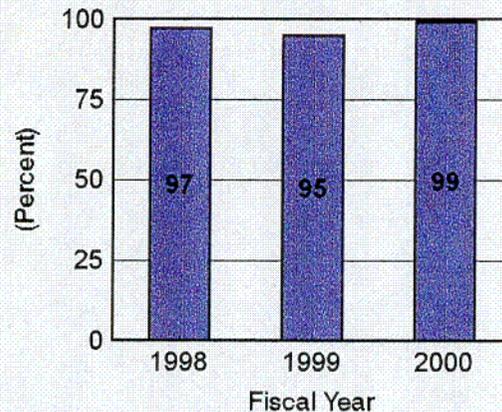
Electronic Payments
Goal: 98%



CO2

FINANCIAL OPERATIONS

- Provide travel services for approximately 14,500 trips annually.
 - Successful in opening Travel Service Center and implementing Travel and Transportation Reform Act.
- Goal: Review and pay 95 percent of travel vouchers in 5 days.



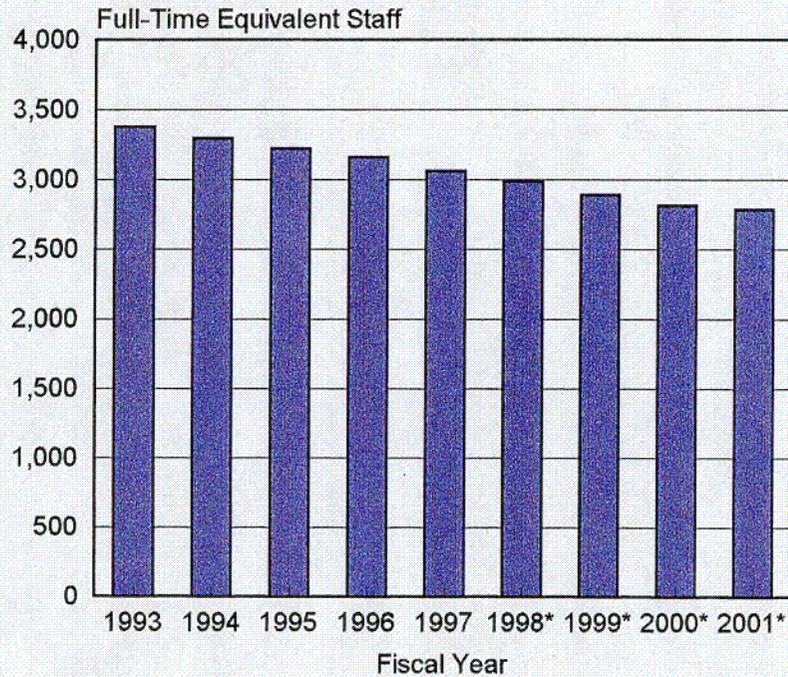
- Initiatives
 - Travel Manager.

CO3

FINANCIAL PERFORMANCE

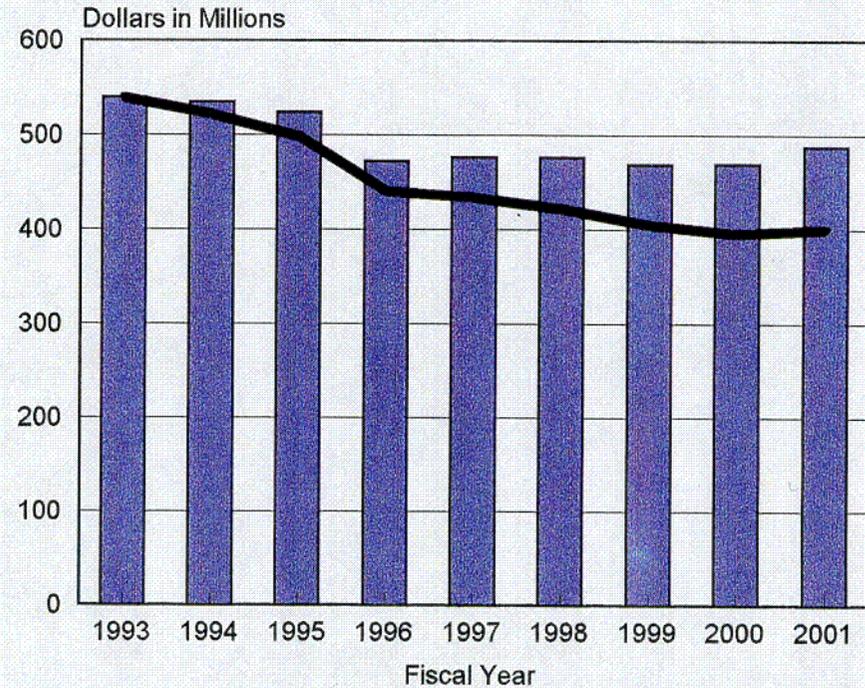
- **Goal:** Provide necessary and sufficient resources to meet NRC mission.

Authorized Staffing



* Includes reimbursable business-like FTEs

Appropriations



Actual ■ Constant 1993 Dollars

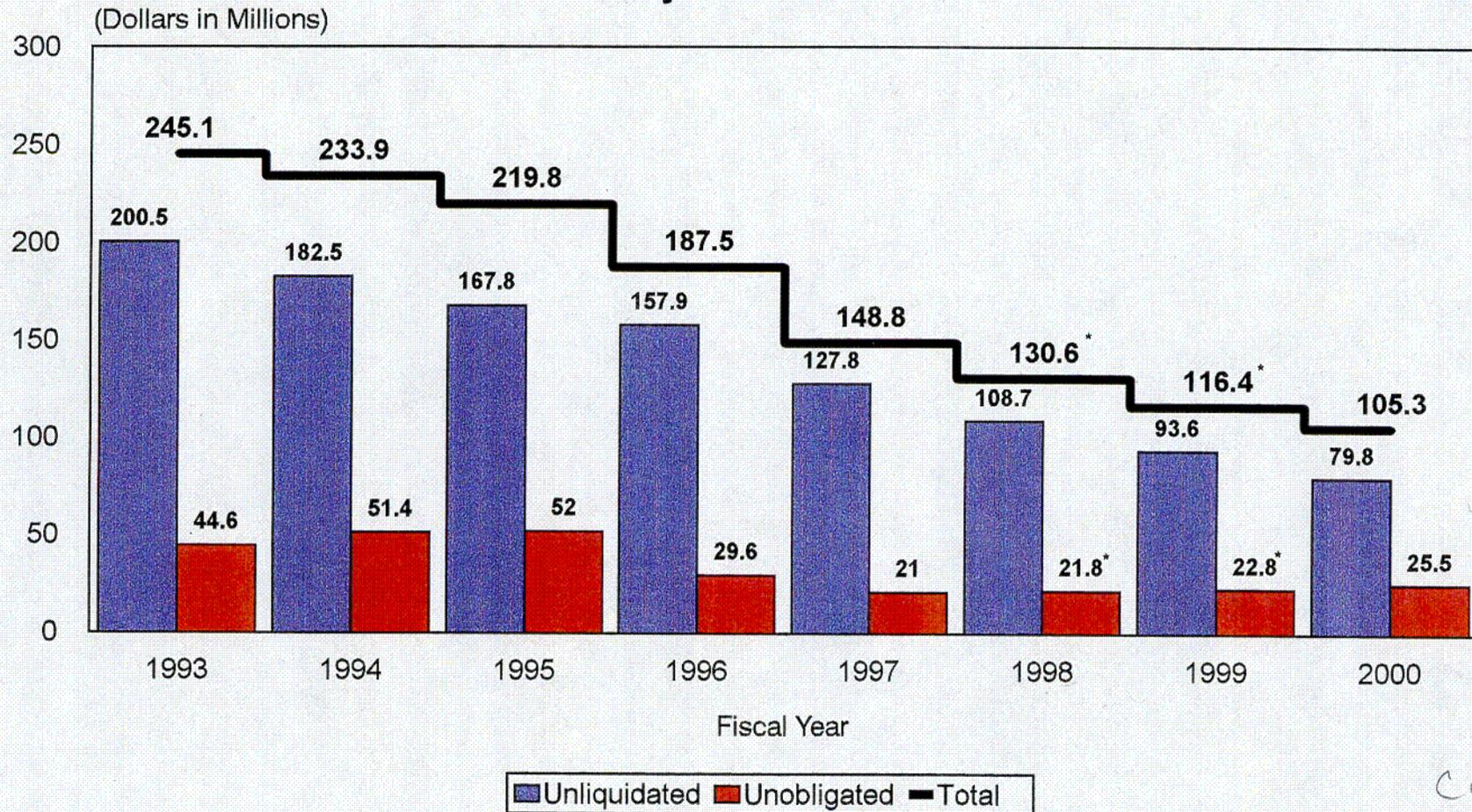
CO4

FINANCIAL PERFORMANCE

- Goal:

- Unobligated carryover - approximately 5 percent of NRC budget.
- Unliquidated carryover - approximately 4 months of non-S&B expenditures.

Carryover Funds

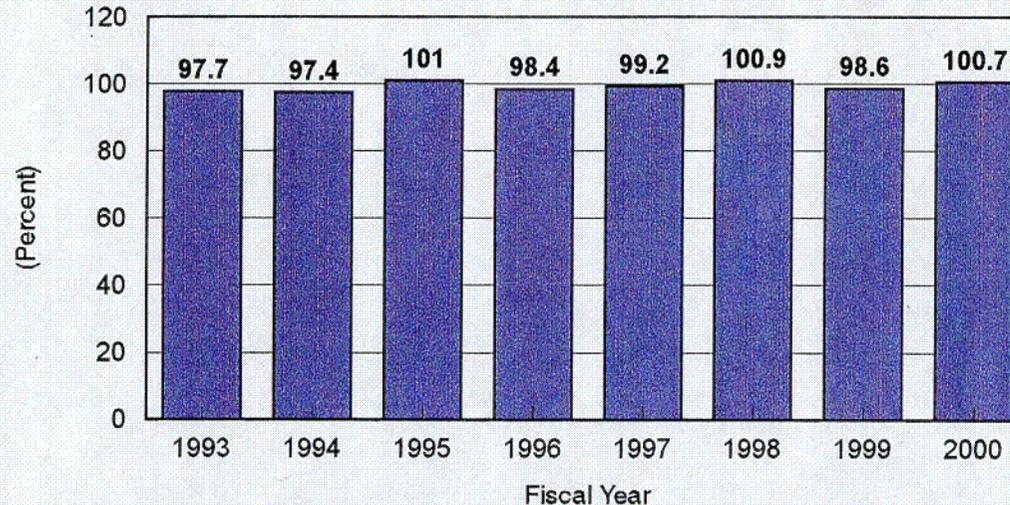


*Excludes \$4 million for Multi-Purpose Canister Design.

COS

FINANCIAL PERFORMANCE

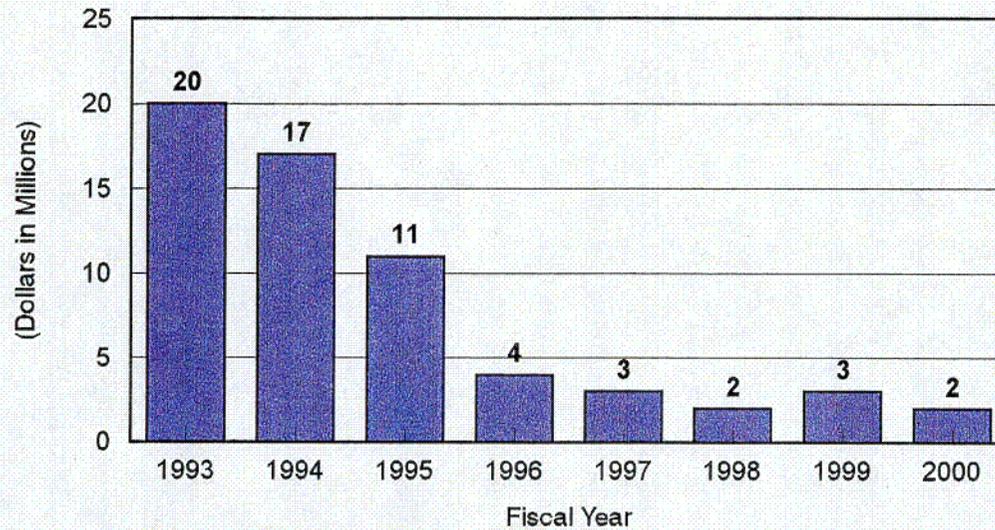
- Issue fee rule and approximately 11,000 invoices annually.
- Goal: Collect approximately 100 percent of NRC's budget annually.



- Mitigated fairness and equity concerns by obtaining OMB and Congressional approval to reduce fee collection requirements.
- Future Goal: FY 2001 98 percent, reducing 2 percent per year until 90 percent.

FINANCIAL PERFORMANCE

- Goal: Maintain delinquent debt below 1 percent of annual billings.



Planning, Budgeting, and Performance Management

- **Using performance management concepts.**
 - **Pilots for support offices.**
- **Meeting GPRA requirements.**
- **Evolving requirements.**

Accounting and Reporting

- **Goal: Provide complete, reliable, timely, and consistent financial information for stakeholders.**
 - **Comply with Federal Accounting Standard Advisory Board (FASAB) standards.**

Accounting and Reporting (Continued)

- **Performance:**
 - **Unqualified audit opinion received in FY 1994-1999.**
 - **Complied with 9 of 10 applicable FASAB standards.**
 - **Issued audited statements on time.**

Accounting and Reporting (Continued)

- **Challenges:**
 - **Comply with FASAB Standard 4.**
 - **Implement PeopleSoft modules.**
 - **Implement cost accounting.**
 - **Resolve remaining reportable conditions.**
 - **Replace core accounting system provider.**

Summary

- **Meeting financial operations and financial performance goals.**
- **Using PBPM process.**
- **Important challenges remain in accounting and reporting.**