

WASHINGTON, D.C. 20555-0001

January 12, 2001

Mr. Oliver D. Kingsley, President **Nuclear Generation Group** Commonwealth Edison Company **Executive Towers West III** 1400 Opus Place, Suite 500 Downers Grove, IL 60515

SUBJECT:

QUAD CITIES NUCLEAR POWER STATION, UNITS 1, AND 2 - ISSUANCE OF

CONFORMING AMENDMENT RE: TRANSFER OF LICENSES TO EXELON

GENERATION COMPANY, LLC (TAC NOS. MB0819, AND MB0820)

Dear Mr. Kingsley:

By application dated December 20, 1999, as supplemented January 14, March 10, March 23, March 29, and June 16, 2000, Commonwealth Edison Company (ComEd) requested approval of the transfer of ComEd's interests in the Title 10 Code of Federal Regulations Part 50 Facility Operating Licenses for Quad Cities Nuclear Power Station, Units 1 and 2 to a new generating company, Exelon Generation Company, LLC (Exelon Generation Company) pursuant to Section 50.80 of Title 10 of the Code of Federal Regulations. ComEd requested the NRC's consent to authorize Exelon Generation Company to possess, use, and operate the Quad Cities facility. The application also requested NRC approval of conforming license amendments. On August 3, 2000, the NRC issued Orders approving the transfer. The Orders also approved conforming license amendments to be issued at the time the transfers were completed.

In a letter dated December 21, 2000, ComEd notified the NRC that the closing of the license transfers was anticipated to occur as early as January 5, 2001. In a subsequent telephone call ComEd staff indicated that the transfers would occur on January 10, 2001.

By letter dated January 5, 2001, Exelon Generating Company provided documentary evidence that it has obtained the appropriate amount of insurance required by 10 CFR Part 140.

Accordingly, the Commission has issued the enclosed Amendment No. 197 to Facility Operating License No. DPR-29 and Amendment No. to Facility Operating License DPR-30 for Quad Cities Nuclear Power Station, Units 1 and 2, respectively. The conforming amendments reflect the transfer of ComEd's ownership of these units from ComEd to Exelon Generation Company. The safety evaluation supporting the conforming amendments was enclosed with the Orders issued on August 3, 2000.

Enclosure 3 contains four copies of Indemnity Agreement No. B-47 Amendment No. 14, which is required in connection with the transfer of the license. Please keep three copies for your records and sign and return the other copy.

Notice of Issuance will be included in the Commission's Biweekly Federal Register Notice.

Sincerely,

Stewart N. Bailey, Project Manager, Section 2

Project Directorate III

Division of Licensing Project Management Office of Nuclear Reactor Regulation

Docket Nos. 50-254 and 50-265

Enclosures: 1. Amendment No. 197 to DPR-29

2. Amendment No. 193 to DPR-30

3. Indemnity Agreement

cc w/encls: See next page

Mr. O.D. Kinglsey

Enclosure 3 contains four copies of Indemnity Agreement No. B-47 Amendment No. 14, which is required in connection with the transfer of the license. Please keep three copies for your records and sign and return the other copy.

Notice of Issuance will be included in the Commission's Biweekly Federal Register Notice.

Sincerely.

/RA/

Stewart N. Bailey, Project Manager, Section 2 Project Directorate III Division of Licensing Project Management Office of Nuclear Reactor Regulation

Docket Nos. 50-254 and 50-265

Enclosures: 1. Amendment No. 197 to DPR-29

2. Amendment No. 193 to DPR-30

3. Indemnity Agreement

cc w/encls: See next page

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O. Kingsley Commonwealth Edison Company

CC:

Commonwealth Edison Company Quad Cities Station Manager 22710 206th Avenue North Cordova, Illinois 61242-9740

U.S. Nuclear Regulatory Commission Quad Cities Resident Inspectors Office 22712 206th Avenue N. Cordova, Illinois 61242

Chairman
Rock Island County Board
of Supervisors
1504 3rd Avenue
Rock Island County Office Bldg.
Rock Island, Illinois 61201

Illinois Department of Nuclear Safety Office of Nuclear Facility Safety 1035 Outer Park Drive Springfield, Illinois 62704

Regional Administrator U.S. NRC, Region III 801 Warrenville Road Lisle, Illinois 60532-4351

William D. Leech Manager - Nuclear MidAmerican Energy Company P.O. Box 657 Des Moines, Iowa 50303

Mr. R. M. Krich Vice President - Regulatory Services Commonwealth Edison Company Executive Towers West III 1400 Opus Place, Suite 500 Downers Grove, Illinois 60515

Document Control Desk-Licensing Commonwealth Edison Company 1400 Opus Place, Suite 400 Downers Grove, Illinois 60515 Quad Cities Nuclear Power Station - Units 1 and 2

Vice President - Law and Regulatory Affairs MidAmerican Energy Company One River Center Place 106 E. Second Street P.O. Box 4350 Davenport, Iowa 52808

Mr. David Helwig Senior Vice President Commonwealth Edison Company Executive Towers West III 1400 Opus Place, Suite 900 Downers Grove, Illinois 60515

Mr. Gene H. Stanley Vice President - Nuclear Operations Commonwealth Edison Company Executive Towers West III 1400 Opus Place, Suite 900 Downers Grove, Illinois 60515

Mr. Christopher Crane Senior VP - Nuclear Operations Commonwealth Edison Company Executive Towers West III 1400 Opus Place, Suite 900 Downers Grove, Illinois 60515

Commonwealth Edison Company Site Vice President - Quad Cities 22710 206th Avenue North Cordova, Illinois 61242-9740

Commonwealth Edison Company Reg. Affairs Manager - Quad Cities 22710 206th Avenue N. Cordova, Illinois 61242-9740

Ms. Pamela B. Stroebel Senior Vice President and General Counsel Commonwealth Edison Company P.O. Box 767 Chicago, Illinois 60690-0767



WASHINGTON, D.C. 20555-0001

COMMONWEALTH EDISON COMPANY

DOCKET NO. 50-254

QUAD CITIES NUCLEAR POWER STATION, UNIT 1

AMENDMENT TO FACILITY OPERATING LICENSE

Amendment No. 197 License No. DPR-29

- 1. The Nuclear Regulatory Commission (the Commission) has found that:
 - A. The application for amendment filed by the Commonwealth Edison Company (the licensee), dated December 20, 1999, as supplemented January 14, March 10, March 23, March 29 and June 16, 2000, complies with the standards and requirements of the Atomic Energy Act of 1954, as amended (the Act), and the Commission's regulations set forth in 10 CFR Chapter I;
 - B. The facility will operate in conformity with the application, the provisions of the Act, and the regulations of the Commission;
 - C. There is reasonable assurance (i) that the activities authorized by this amendment can be conducted without endangering the health and safety of the public, and (ii) that such activities will be conducted in compliance with the Commission's regulations set forth in 10 CFR Chapter I;
 - D. The issuance of this amendment will not be inimical to the common defense and security or to the health and safety of the public; and
 - E. The issuance of this amendment is in accordance with 10 CFR Part 51 of the Commission's regulations and all applicable requirements have been satisfied.
- 2. Accordingly, the Facility Operating License No. DPR-29 is amended as indicated in the attachment to this license amendment.

3. This license amendment is effective as of the date of its issuance and shall be implemented within 30 days.

FOR THE NUCLEAR REGULATORY COMMISSION

Samuel J. Collins, Director
Office of Nuclear Reactor Regulation

Attachment: Changes to the License

Date of Issuance: January 12, 2001

ATTACHMENT TO LICENSE AMENDMENT NO. 197

FACILITY OPERATING LICENSE NO. DPR-29

DOCKET NO. 50-254

Revise the License by removing the pages identified below and inserting the attached pages. The revised pages are identified by the captioned amendment number and contain marginal lines indicating the area of change.

Remove Pages	Insert Pages		
1	1		
2	2		
4	4		
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	5a		
6	6		
Appendix B cover page	Appendix B cover page		



WASHINGTON, D.C. 20555-0001

DOCKET NO. 50-254

EXELON GENERATION COMPANY, LLC

AND

MIDAMERICAN ENERGY COMPANY

FACILITY OPERATING LICENSE

License No. DPR-29

The Atomic Energy Commission (the Commission) has found that:

- a. The application, as amended, complies with the requirements of the Atomic Energy Act of 1954, as amended (the Act), and the regulations of the Commission set forth in 10 CFR Chapter I;
- b. Construction of the Quad-Cities Nuclear Power Station Unit 1 (the facility) has been substantially completed in conformity with Provisional Construction Permit No. CPPR-23 and the application, as amended, the provisions of the Act, and the rules and regulations of the Commission set forth in 10 CFR Chapter I:
- c. The facility will operate in conformity with the application, as amended, the provisions of the Act, and the rules and regulations of the Commission;
- d. There is reasonable assurance (i) that the activities authorized by this operating license, as amended, can be conducted without endangering the health and safety of the public, and (ii) that such activities will be conducted in compliance with the rules and regulations of the Commission;
- e. Exelon Generation Company, LLC (EGC)* and the MidAmerican Energy Company are technically and financially qualified to engage in the activities authorized by this operating license, as amended, in accordance with the rules and regulations of the Commission:

^{*}The Nuclear Regulatory Commission approved the transfer of the license from Commonwealth Edison Company to Exelon Generation Company, LLC on August 3, 2000.

- f. EGC (the licensee) and the MidAmerican Energy Company have satisfied the applicable provisions of 10 CFR Part 140, "Financial Protection Requirements and Indemnity Agreements";
- g. The issuance of this amended license will not be inimical to the common defense and security or to the health and safety of the public, and
- h. In accordance with the requirements of Appendix D of 10 CFR Part 50, Facility Operating License No. DPR-29 should be amended to authorized full-power operation subject to the conditions for protection of the environment referred to in paragraph 8 of the Summary and Conclusions section of the Final Environmental Statement dated September 1972 and set forth in the Technical Specifications incorporated herein.

Facility Operating License No. DPR-29, as amended, issued to EGC and MidAmerican Energy Company (MidAmerican Energy) is hereby amended in its entirety to read as follows:

- 1. This license applies to the Quad-Cities Nuclear Power Station Unit 1, a single cycle, boiling, light-water reactor, and electric generating equipment (the facility) which is jointly owned by EGC and MidAmerican Energy. The facility is part of the Quad-Cities Nuclear Power Station located in Rock Island County, Illinois, and is described in the application for construction permit and facility license dated May 31, 1966, and subsequent amendments thereto, including the application amendment dated August 30, 1968, as amended, for the full-power license and the Environmental Report dated November 12, 1970, as supplemented November 1, 1971, and thereafter.
- 2. Subject to the conditions and requirements incorporated herein, the Commission hereby licenses EGC and MidAmerican Energy, pursuant to Section 104b of the Act and 10 CFR Part 50, "Licensing of Production and Utilization Facilities," to own the facility, as their interests appear in the application, and hereby licenses EGC acting for itself and as agent for MidAmerican Energy:

3. This license shall be deemed to contain and is subject to the conditions specified in the following Commission regulations in 10 CFR Chapter I: Part 20, Section 30.34 of Part 30, Section 40.41 of Part 40, Sections 50.54 and 50.59 of Part 50, and Section 70.32 of Part 70; is subject to all applicable provisions of the Act and to the rules, regulations and orders of the Commission now or hereafter in effect; and is subject to the additional conditions specified or incorporated below:

A. Maximum Power Level

EGC is authorized to operate Quad-Cities Unit No. 1 at power levels not in excess of 2511 megawatts (thermal).

B. Technical Specifications

The Technical Specifications contained in Appendices A and B as revised through Amendment No. 197 are hereby incorporated in the license. The licensee shall operate the facility in accordance with the Technical Specifications.

C. The licensee shall maintain the commitments made in response to the March 14, 1983, NUREG-0737 Order, subject to the following provision:

The licensee may make changes to commitments made in response to the March 14, 1983, NUREG-0737 Order without prior approval of the Commission as long as the change would be permitted without NRC approval, pursuant to the requirements of 10 CFR 50.59. Consistent with this regulation, if the change results in an Unreviewed Safety Question, a license amendment shall be submitted to the NRC staff for review and approval prior to implementation of the change.

D. Equalizer Valve Restriction

Three of the four valves in the equalizer piping between the recirculation loops shall be closed at all times during reactor operation with one bypass valve open to allow for thermal expansion of water.

E. The licensee shall fully implement and maintain in effect all provisions of the Commission approved physical security, guard training and qualification, and safeguards contingency plans including amendments made pursuant to provisions of the Miscellaneous Amendments and Search Requirements revisions of 10 CFR 73.55 (51 FR 27817 and 27822), and to the authority of 10 CFR 50.90 and 10 CFR 50.54(p). These plans, which contain Safeguards Information protected under 10 CFR 73.21, are entitled: "Quad Cities Nuclear Power Station Security Plan," with revisions submitted through September 17, 1992; "Quad Cities Nuclear

Power Station Security Personnel Training and Qualification Plan," with revisions submitted through July 15, 1992; and "Quad-Cities Nuclear Power Station Safeguards Contingency Plan," with revisions submitted through July 15, 1992. Changes made in accordance with 10 CFR 73.55, shall be implemented in accordance with the schedule set forth therein.

F. The licensee shall implement and maintain in effect all provisions of the approved fire protection program as described in the Updated Final Safety Analysis Report for the facility and as approved in the Safety Evaluation Reports dated July 27, 1979 with supplements dated November 5, 1980, and February 12, 1981; December 30, 1982; December 1, 1987 with supplement dated April 20, 1988; December 11, 1987 with supplement dated July 21, 1988; and February 25, 1991, subject to the following provision:

The license may make changes to the approved fire protection program without prior approval of the Commission only if those changes would not adversely affect the ability to achieve and maintain safe shutdown in the event of a fire.

- G. Deleted.
- H. Deleted by incorporation into 3.E above, per Amendment No. 64 dated March 19, 1981.
- I. (OPEN).
- J. Deleted.
- K. Deleted by Amendment No. 103 dated December 15, 1987.
- L. Deleted.
- M. Deleted.
- N. Deleted.
- O. EGC shall provide the Director of the Office of Nuclear Reactor Regulation a copy of any application, at the time it is filed, to transfer (excluding grants of security interests or liens) from EGC to its direct or indirect parent, or to any other affiliated company, facilities for the production, transmission, or distribution of electric energy having a depreciated book value exceeding ten percent (10%) of EGC's consolidated net utility plant, as recorded on EGC's books of account.

P. EGC shall have the decommissioning trust funds for Quad-Cities, Unit 1, in the following minimum amount, when Quad-Cities, Unit 1, is transferred to EGC:

Quad-Cities, Unit 1

\$192,149,504

- Q. The decommissioning trust agreement for Quad-Cities, Unit 1, at the time the transfer of the unit to EGC is effected and thereafter, is subject to the following:
 - (1) The decommissioning trust agreement must be in a form acceptable to the NRC.
 - (2) With respect to the decommissioning trust fund, investments in the securities or other obligations of Exelon Corporation or affiliates thereof, or their successors or assigns are prohibited. Except for investments tied to market indexes or other non-nuclear sector mutual funds, investments in any entity owning one or more nuclear power plants are prohibited.
 - (3) The decommissioning trust agreement for Quad-Cities, Unit 1, must provide that no disbursements or payments from the trust shall be made by the trustee unless the trustee has first given the Director of the Office of Nuclear Reactor Regulation 30 days prior written notice of payment. The decommissioning trust agreement shall further contain a provision that no disbursements or payments from the trust shall be made if the trustee receives prior written notice of objection from the NRC.
 - (4) The decommissioning trust agreement must provide that the agreement can not be amended in any material respect without 30 days prior written notification to the Director of the Office of Nuclear Reactor Regulation.
 - (5) The appropriate section of the decommissioning trust agreement shall state that the trustee, investment advisor, or anyone else directing the investments made in the trust shall adhere to a "prudent investor" standard, as specified in 18 CFR 35.32(a)(3) of the Federal Energy Regulatory Commission's regulations.

- R. EGC shall take all necessary steps to ensure that the decommissioning trust is maintained in accordance with the application for approval of the transfer of the Quad-Cities, Unit 1, license and the requirements of the Order approving the transfer, and consistent with the safety evaluation supporting the Order.
- 4. This license is effective as of the date of issuance, and shall expire at midnight, December 14, 2012.

FOR THE ATOMIC ENERGY COMMISSION

Original signed by:

A. Giambusso, Deputy Director for Reactor Projects Division of Licensing

Enclosures:
Appendixes A and B -Technical Specifications

APPENDIX B

TO FACILITY OPERATING LICENSE NO. DPR-29 . QUAD-CITIES STATION UNIT 1

EXELON GENERATION COMPANY, LLC

DOCKET NO. 50-254

ENVIRONMENTAL PROTECTION PLAN (NON-RADIOLOGICAL)



WASHINGTON, D.C. 20555-0001

COMMONWEALTH EDISON COMPANY

DOCKET NO. 50-265

QUAD CITIES NUCLEAR POWER STATION, UNIT 2

AMENDMENT TO FACILITY OPERATING LICENSE

Amendment No. 193 License No. DPR-30

- 1. The Nuclear Regulatory Commission (the Commission) has found that:
 - A. The application for amendment filed by the Commonwealth Edison Company (the licensee), dated December 20, 1999, as supplemented January 14, March 10, March 23, March 29 and June 16, 2000, complies with the standards and requirements of the Atomic Energy Act of 1954, as amended (the Act), and the Commission's regulations set forth in 10 CFR Chapter I;
 - B. The facility will operate in conformity with the application, the provisions of the Act, and the regulations of the Commission;
 - C. There is reasonable assurance (i) that the activities authorized by this amendment can be conducted without endangering the health and safety of the public, and (ii) that such activities will be conducted in compliance with the Commission's regulations set forth in 10 CFR Chapter I;
 - D. The issuance of this amendment will not be inimical to the common defense and security or to the health and safety of the public; and
 - E. The issuance of this amendment is in accordance with 10 CFR Part 51 of the Commission's regulations and all applicable requirements have been satisfied.
- 2. Accordingly, the Facility Operating License No. DPR-30 is amended as indicated in the attachment to this license amendment.

This license amendment is effective as of the date of its issuance and shall be 3. implemented within 30 days.

FOR THE NUCLEAR REGULATORY COMMISSION

Samuel J. Collins, Director
Office of Nuclear Reactor Regulation

Attachment: Changes to the License

Date of Issuance: January 12, 2001

ATTACHMENT TO LICENSE AMENDMENT NO. 193

FACILITY OPERATING LICENSE NO. DPR-30

DOCKET NO. 50-265

Revise the License by removing the pages identified below and inserting the attached pages. The revised pages are identified by the captioned amendment number and contain marginal lines indicating the area of change.

Remove Pages	<u>Insert Pages</u>		
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Appendix B cover page	Appendix B cover page		



WASHINGTON, D.C. 20555-0001

DOCKET NO. 50-265

EXELON GENERATION COMPANY, LLC

AND

MIDAMERICAN ENERGY COMPANY

FACILITY OPERATING LICENSE

License No. DPR-30

The Atomic Energy Commission (the Commission) has found that:

- a. The application, as amended, complies with the requirements of the Atomic Energy Act of 1954, as amended (the Act), and the regulations of the Commission set forth in 10 CFR Chapter I;
- Construction of the Quad-Cities Nuclear Power Station Unit 2 (the facility) has been substantially completed in conformity with Provisional Construction Permit No. CPPR-24 and the application, as amended, the provisions of the Act, and the rules and regulations of the Commission set forth in 10 CFR Chapter I;
- c. The facility will operate in conformity with the application, as amended, the provisions of the Act, and the rules and regulations of the Commission;
- d. There is reasonable assurance (i) that the activities authorized by this operating license, as amended, can be conducted without endangering the health and safety of the public, and (ii) that such activities will be conducted in compliance with the rules and regulations of the Commission;
- e. Exelon Generation Company, LLC (EGC)* and the MidAmerican Energy Company are technically and financially qualified to engage in the activities authorized by this operating license, as amended, in accordance with the rules and regulations of the Commission:

^{*}The Nuclear Regulatory Commission approved the transfer of the license from Commonwealth Edison Company to Exelon Generation Company, LLC on August 5, 2000.

- f. EGC (the licensee) and the MidAmerican Energy Company have satisfied the applicable provisions of 10 CFR Part 140, "Financial Protection Requirements and Indemnity Agreements";
- The issuance of this amended license will not be inimical to the common defense and g. security or to the health and safety of the public, and
- h. In accordance with the requirements of Appendix D of 10 CFR Part 50, Facility Operating License No. DPR-30 should be amended to authorized full-power operation subject to the conditions for protection of the environment referred to in paragraph 8 of the Summary and Conclusions section of the Final Environmental Statement dated September 1972 and set forth in the Technical Specifications incorporated herein.

Facility Operating License No. DPR-30, as amended, issued to EGC and MidAmerican Energy Company (MidAmerican Energy) is hereby amended in its entirety to read as follows:

- 1. This license applies to the Quad-Cities Nuclear Power Station Unit 2, a single cycle. boiling, light-water reactor, and electric generating equipment (the facility) which is jointly owned by EGC and MidAmerican Energy. The facility is part of the Quad-Cities Nuclear Power Station located in Rock Island County, Illinois, and is described in the application for construction permit and facility license dated May 31, 1966, and subsequent amendments thereto, including the application amendment dated August 30, 1968, as amended, for the full-power license and the Environmental Report dated November 12, 1970, as supplemented November 1, 1971, and thereafter.
- 2. Subject to the conditions and requirements incorporated herein, the Commission hereby licenses EGC and MidAmerican Energy, pursuant to Section 104b of the Act and 10 CFR Part 50, "Licensing of Production and Utilization Facilities." to own the facility. as their interests appear in the application, and hereby licenses EGC, acting for itself and as agent of MidAmerican Energy:

3. This license shall be deemed to contain and is subject to the conditions specified in the following Commission regulations in 10 CFR Chapter I: Part 20, Section 30.34 of Part 30, Section 40.41 of Part 40, Sections 50.54 and 50.59 of Part 50, and Section 70.32 of Part 70; is subject to all applicable provisions of the Act and to the rules, regulations and orders of the Commission now or hereafter in effect; and is subject to the additional conditions specified or incorporated below:

A. <u>Maximum Power Level</u>

EGC is authorized to operate Quad-Cities Unit No. 2 at power levels not in excess of 2511 megawatts (thermal).

B. <u>Technical Specifications</u>

The Technical Specifications contained in Appendices A and B, as revised through Amendment No. 193 are hereby incorporated in the license. The licensee shall operate the facility in accordance with the Technical Specifications.

C. The licensee shall maintain the commitments made in response to the March 14, 1983, NUREG-0737 Order, subject to the following provision:

The licensee may make changes to commitments made in response to the March 14, 1983, NUREG-0737 Order without prior approval of the Commission as long as the change would be permitted without NRC approval, pursuant to the requirements of 10 CFR 50.59. Consistent with this regulation, if the change results in an Unreviewed Safety Question, a license amendment shall be submitted to the NRC staff for review and approval prior to implementation of the change.

D. Equalizer Valve Restriction

Three of the four valves in the equalizer piping between the recirculation loops shall be closed at all times during reactor operation with one bypass valve open to allow for thermal expansion of water.

E. The licensee shall fully implement and maintain in effect all provisions of the Commission approved physical security, guard training and qualification, and safeguards contingency plans including amendments made pursuant to provisions of the Miscellaneous Amendments and Search Requirements revisions of 10 CFR 73.55 (51 FR 27817 and 27822), and to the authority of 10 CFR 50.90 and 10 CFR 50.54(p). These plans, which contain Safeguards Information protected under 10 CFR 73.21, are entitled: "Quad Cities Nuclear Power Station Security Plan," with revisions submitted through September 17, 1992; "Quad-Cities Nuclear

Power Station Security Personnel Training and Qualification Plan," with revisions submitted through July 15, 1992; and "Quad-Cities Nuclear Power Station Safeguards Contingency Plan," with revisions submitted through July 15, 1992. Changes made in accordance with 10 CFR 73.55, shall be implemented in accordance with the schedule set forth therein.

F. The licensee shall implement and maintain in effect all provisions of the approved fire protection program as described in the Updated Final Safety Analysis Report for the facility and as approved in the Safety Evaluation Reports dated July 27, 1979 with supplements dated November 5, 1980, and February 12, 1981; December 30, 1982; December 1, 1987 with supplement dated April 20, 1988; December 11, 1987 with supplement dated July 21, 1988; and February 25, 1991, subject to the following provision:

The license may make changes to the approved fire protection program without prior approval of the Commission only if those changes would not adversely affect the ability to achieve and maintain safe shutdown in the event of a fire.

- G. Deleted by incorporation into 3.E above, per Amendment No. 58 dated March 19, 1981.
- H. Deleted
- Deleted
- J. Deleted
- K. Deleted
- L. Deleted
- M. Deleted
- N. EGC shall provide the Director of the Office of Nuclear Reactor Regulation a copy of any application, at the time it is filed, to transfer (excluding grants of security interests or liens) from EGC to its direct or indirect parent, or to any other affiliated company, facilities for the production, transmission, or distribution of electric energy having a depreciated book value exceeding ten percent (10%) of EGC's consolidated net utility plant, as recorded on EGC's books of account.

O. EGC shall have decommissioning trust funds for Quad-Cities, Unit 2, in the following minimum amount, when Quad Cities, Unit 2, is transferred to EGC:

Quad-Cities, Unit 2

\$193,209,439

- P. The decommissioning trust agreement for Quad-Cities, Unit 2, at the time the transfer of the unit to EGC is effected and thereafter, is subject to the following:
 - (1) The decommissioning trust agreement must be in a form acceptable to the NRC.
 - (2) With respect to the decommissioning trust fund, investments in the securities or other obligations of Exelon Corporation or affiliates thereof, or their successors or assigns are prohibited. Except for investments tied to market indexes or other non-nuclear sector mutual funds, investments in any entity owning one or more nuclear power plants are prohibited.
 - (3) The decommissioning trust agreement for Quad-Cities, Unit 2, must provide that no disbursements or payments from the trust shall be made by the trustee unless the trustee has first given the Director of the Office of Nuclear Reactor Regulation 30 days prior written notice of payment. The decommissioning trust agreement shall further contain a provision that no disbursements or payments from the trust shall be made if the trustee receives prior written notice of objection from the NRC.
 - (4) The decommissioning trust agreement must provide that the agreement can not be amended in any material respect without 30 days prior written notification to the Director of the Office of Nuclear Reactor Regulation.
 - (5) The appropriate section of the decommissioning trust agreement shall state that the trustee, investment advisor, or anyone else directing the investments made in the trust shall adhere to a "prudent investor" standard, as specified in 18 CFR 35.32(a)(3) of the Federal Energy Regulatory Commission's regulations.

- Q. EGC shall take all necessary steps to ensure that the decommissioning trust is maintained in accordance with the application for approval of the transfer of the Quad-Cities, Unit 2, license and the requirements of the Order approving the transfer, and consistent with the safety evaluation supporting the Order.
- 4. This license is effective as of the date of issuance, and shall expire at midnight, December 14, 2012.

FOR THE ATOMIC ENERGY COMMISSION

Original signed by:

A. Giambusso, Deputy Director for Reactor Projects Division of Licensing

Enclosures:
Appendixes A and B -Technical Specifications

Date of Issuance: December 14, 1972

APPENDIX B

TO FACILITY OPERATING LICENSE NO. DPR-30 QUAD-CITIES STATION UNIT 2

EXELON GENERATION COMPANY, LLC

DOCKET NO. 50-265

ENVIRONMENTAL PROTECTION PLAN (NON-RADIOLOGICAL)

Docket Nos. 50-254 50-265

AMENDMENT TO INDEMNITY AGREEMENT NO. B-47 AMENDMENT NO. 14

Effective January 12, 2001, Indemnity Agreement No. B-47, between Commonwealth Edison Company, MidAmerican Energy Holdings Company and the Atomic Energy Commission, dated October 30, 1970, as amended, is hereby further amended as follows:

Delete the name "Commonwealth Edison Company" and substitute the name "Exelon Generation Company, LLC"

FOR THE UNITED STATES NUCLEAR REGULATORY COMMISSION

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	Regulatory Improver Iclear Reactor Regu				
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By Commonwealth Edison Company			By MidAmericar	n Energy Holidings Com	 pany
Accepted		, 2001			
By Exelon G	eneration Company	, LLC			
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NAME	I.Dinitz:nyc	C.Carpenter	B.Zaleman		
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