Florida Power
CORPORATION
Crystal River Unit 3
Docket No. 50-302
Operating License No. DPR-72

50-302

January 4, 2001
3F0101-03

U.S. Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555-0001

Subject: Florida Power - A Progress Energy Company

References:
1. Application for Indirect Transfer of Control of Operating License No. DPR-72 for the Crystal River Unit 3 Nuclear Power Plant, dated January 31, 2000
2. Order Approving Application Regarding Proposed Acquisition by CP&L Holdings, Inc. of Florida Progress Corporation (TAC No. MA8088), dated May 22, 2000

Dear Sir:

The purpose of this correspondence is to inform the NRC of the new company name change that occurred as a result of the share exchange transaction between CP&L Energy, Inc., formerly CP&L Holdings, Inc., and Florida Progress Corporation.

In Reference 1, FPC requested NRC consent to the indirect transfer of control for the Crystal River Unit 3 (CR-3) Nuclear Plant to CP&L Holdings, Inc. (Holdings), the new parent company of Carolina Power & Light Company (CP&L) that was formed in connection with an internal reorganization of CP&L. The NRC approved the indirect transfer of control for CR-3 to Holdings on May 22, 2000 (Reference 2). Upon receipt of other regulatory approvals, the name of the parent company (Holdings) was updated to CP&L Energy, Inc.

On November 30, 2000, CP&L Energy and Florida Progress Corporation completed their share exchange transaction and on December 4, 2000, the name of the holding company was changed to "Progress Energy, Inc.". CP&L and FPC remain separate, wholly owned subsidiaries of Progress Energy and, as such, FPC remains the CR-3 licensee.

If you have any questions regarding this submittal, please contact Mr. Sid Powell, Supervisor, Licensing & Regulatory Programs at (352) 563-4883.

Sincerely,

John J. Holden
Director Site Operations

JJH/ff

xc: Regional Administrator, Region II
Senior Resident Inspector
NRR Project Manager

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