

DEC 27 2000



LR-N00-0505

LCR H99-13 & LCR S99-23  
Docket Nos. 50-272 and 50-311

Samuel J. Collins  
Director, Office of Nuclear Reactor  
Regulation  
U.S. Nuclear Regulatory Commission  
Mail Stop 5E7  
One White Flint North  
11555 Rockville Pike  
Rockville, MD 20852-1738

**Re: Salem Generating Station, Unit 1, Operating License No. DPR-70  
Salem Generating Station, Unit 2, Operating License No. DPR-75  
Proposed Transfer of Non-Operating Ownership Interests**

Gentlemen:

On April 21, 2000, the Nuclear Regulatory Commission ("NRC") granted Orders approving the transfer of the minority non-operating ownership interests of Atlantic City Electric Company ("ACE") and Delmarva Power and Light Company ("DP&L") in the Salem Generating Station Unit 1 and 2 and the Hope Creek Generating Station Unit 1 to PSEG Nuclear LLC ("PSEG Nuclear"). On December 21, 2000, the NRC issued a Supplemental Order to authorize the prior approved transfers in two phases, beginning with the transfer of the DP&L interests in Salem Units 1 and 2, to be followed by the transfer of the ACE interests in Salem Units 1 and 2 and in Hope Creek.

The purpose of this letter is to provide the NRC notice in conformance with the December 21, 2000 Supplemental Order, condition 4, that the date of closing on the first phase transaction (*i.e.*, the transfer of the DP&L interests) will be December 29, 2000. PSE&G will promptly communicate with the NRC Licensing Project Manager should any change in the closing date occur due to any transactional or regulatory delay.

If the NRC requires additional information concerning this letter, please contact Jeffrie J. Keenan, counsel for PSEG Nuclear at (856) 339-5429.

Sincerely,

A handwritten signature in black ink, appearing to be "Jeffrie J. Keenan".

A001