

December 18, 2000

MEMORANDUM TO: Jesse L. Funches  
Chief Financial Officer

FROM: James Turdici, Director R/A  
Division of Accounting and Finance  
Office of the Chief Financial Officer

SUBJECT: REQUEST FOR APPROVAL TO WRITE-OFF INVOICE MR0002-99  
FOR TECHNASSOCIATES, INC. (MAXIMA CORPORATION) ,  
WRITE OFF NO. FY2001-10

On November 15, 1998, the NRC established a receivable for an overpayment made to Technassociates, Inc., (Maxima Corporation) on Contract No. NRC-10-86-251 in the amount of \$10,545.97. The company filed for Chapter 11 bankruptcy on June 26, 1998. LFARB filed a proof of claim on November 13, 1998. On October 6, 2000, the NRC was notified that the claim was accepted as a general unsecured claim and not as an unsecured priority claim. If any distribution is made to the general unsecured creditors, it is estimated to be between 4.5% and 6.9%. At this point in time, it is not clear when any distribution will be made to the creditors.

The License Fee and Accounts Receivable Branch recommends writing off this debt because it is two years old and it is not clear when the Bankruptcy Court will make distribution and dismiss the case. This action is in compliance with the revised write-off procedures and policy implemented on March 6, 1999, which established procedures to remove uncollectible accounts from the active portfolio through write-off and in accordance with revised OMB Circular No. A-129 which states that generally write-off is mandatory for delinquent debt older than two years. If distribution is made in the future, the receivable will be reestablished in the amount of the distribution. Your approval of this write-off in the amount of \$10,545.97 is requested.

APPROVED:

**R/A**

12/18/00

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Jesse L. Funches  
Chief Financial Officer

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Date

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APPROVED:

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Jesse L. Funches  
Chief Financial Officer

\_\_\_\_\_  
Date

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**ADAMS- Yes/No      SENSITIVE/NON-SENSITIVE      PUBLIC/NON-PUBLIC      Initials**

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