



**COGEMA**

Mining, Inc.

**VIA FEDERAL EXPRESS**

December 11, 2000

Mr. Phillip Ting, Chief  
Fuel Cycle Licensing Branch  
ADDRESSEE ONLY  
U.S. Nuclear Regulatory Commission  
Mail Stop T-8A33  
Washington, D.C. 20555

**RE: DOCKET NO. 40-8502, LICENSE NO. SUA-1341  
Irigaray and Christensen Ranch ISL Projects  
Replacement of Financial Surety Arrangement**

Dear Mr. Ting,

COGEMA Mining, Inc. has been advised that HSBC Bank USA has acquired Credit Commercial de France (CCF), the issuing authority of the financial surety arrangement (letter of credit) referenced in Condition No. 9.5 of NRC License No. SUA-1341. Effective November 29, a new letter of credit was issued by HSBC Bank USA in favor of the Wyoming Department of Environmental Quality (DEQ) to replace the CCF letter of credit. The new replacement letter of credit, number [REDACTED], is for the same amount (\$15,018,000.00) and terms expressed in the CCF letter of credit.

By letter dated December 4, 2000, the DEQ informed COGEMA Mining, Inc. of their acceptance of the HSBC Bank USA replacement letter of credit. A copy of the replacement letter of credit was attached to the DEQ letter, as well as the current CCF letter of credit returned for cancellation. Copies of these documents are enclosed with this letter.

Accordingly, we hereby request that NRC review the new HSBC Bank USA replacement letter of credit and provide authorization as referenced in the last paragraph of Condition 9.5 of SUA-1341. Additionally, we ask for amendment of Condition 9.5 to change the letter of credit issuing bank from CCF New York to HSBC Bank USA. We would suggest that this could occur at the time the license is amended in the future for other purposes.

Your timely review of this request is appreciated. Please contact me if you should require additional information for NRC's review and approval of the replacement letter of credit.

Sincerely,

Donna L. Wichers  
General Manager

*Kim Solt Public*



The State  
of Wyoming

Jim Geringer, Governor



# Department of Environmental Quality

Herschler Building • 122 West 25th Street • Cheyenne, Wyoming 82002

<b>ADMIN/OUTREACH</b> (307) 777-7758 FAX 777-3610	<b>ABANDONED MINES</b> (307) 777-6145 FAX 777-6462	<b>AIR QUALITY</b> (307) 777-7391 FAX 777-5616	<b>INDUSTRIAL SITING</b> (307) 777-7369 FAX 777-6937	<b>LAND QUALITY</b> (307) 777-7756 FAX 777-5864	<b>SOLID &amp; HAZ. WASTE</b> (307) 777-7752 FAX 777-5973	<b>WATER QUALITY</b> (307) 777-7781 FAX 777-5973
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December 4, 2000

**CERTIFIED MAIL RETURN RECEIPT REQUESTED # 7000 0520 0024 2773 8007**

Ms. Donna Wichers  
Cogema Mining, Inc.  
P.O. Box 730  
Mills, WY 82644

**RE: HSBC Bank USA Replacement Letter of Credit No. [REDACTED], Permit No. 478**

Dear Ms Wichers:

The above referenced letter of credit in the amount of Fifteen Million, Eighteen Thousand Dollars (\$15,018,000) has been accepted by the department. It is a replacement for Credit Commercial De France, New York, letter of credit no. 82/732, which is enclosed and may be presented to the bank for cancellation. Receipt no. 2283 is also enclosed.

If you have any questions, please contact Deanna Hill of this office.

Sincerely,

  
Richard A. Chancellor  
Administrator  
Land Quality Division

RAC:DH:dkv

Enclosure

xc: District III  
HSBC Bank USA  
Credit Commercial De France, New York