

PRIVATE FUEL STORAGE LLC
Spent Fuel Storage Project
Projected Operating Profit (Loss)/Cash Flows
SUMMARY - Case 9 2000

Year	In	MTUs Out	Operating Revenues	Operating Expenses	Annual Cash Flows	Cumulative Cash Flows
1995		0	0	\$0	\$0	\$2,735,324
1996		0	0	\$0	\$0	\$995,035
1997		0	0	\$0	\$0	\$5,022
1998		0	0	\$0	\$0	\$3,485,433
1999		0	0	\$0	\$0	\$7,381,709
2000		0	\$291,170,000	\$285,000	\$279,318,527	\$291,920,936
2001		0	0	\$0	\$370,000	\$75,709,260
2002		0	\$45,000,000	\$17,092,402	\$30,978,145	\$247,189,821
2003	1000	0	\$126,500,000	\$69,117,402	\$60,453,145	\$307,642,966
2004	2000	0	\$164,500,000	\$126,142,402	\$41,428,145	\$349,071,111
2005	2000	0	\$167,500,000	\$123,742,402	\$46,828,145	\$395,899,256
2006	2000	0	\$170,500,000	\$123,742,402	\$49,828,145	\$445,727,401
2007	2000	0	\$173,500,000	\$123,637,402	\$52,828,145	\$498,555,546
2008	2000	0	\$176,500,000	\$123,615,736	\$54,280,943	\$552,836,489
2009	2000	0	\$179,500,000	\$118,348,904	\$57,491,925	\$610,328,414
2010	2000	0	\$182,500,000	\$118,348,904	\$60,702,907	\$671,031,321
2011	2000	0	\$140,500,000	\$118,348,904	\$18,913,889	\$689,945,210
2012	1000	1000	\$60,500,000	\$63,678,904	\$6,250,128	\$683,695,082
2013	0	2000	\$112,500,000	\$9,053,904	\$100,585,854	\$784,280,936
2014	2000	0	\$131,500,000	\$118,303,904	\$10,546,836	\$794,827,772
2015	800	1200	\$61,900,000	\$52,753,904	\$4,592,818	\$799,420,590
2016	200	1800	\$65,500,000	\$20,057,238	\$43,293,800	\$842,714,390
2017	800	1200	\$49,900,000	\$51,366,904	\$4,870,218	\$837,844,172
2018	0	2000	\$64,350,000	\$7,666,904	\$53,490,765	\$891,334,937
2019	1010	990	\$90,280,000	\$62,838,154	\$24,460,497	\$915,795,434
2020	800	1200	\$82,330,000	\$39,510,904	\$40,048,729	\$955,844,163
2021	800	1200	\$81,730,000	\$39,510,904	\$39,659,711	\$995,503,874
2022	800	1200	\$81,130,000	\$39,510,904	\$39,270,693	\$1,034,774,567
2023	800	1200	\$80,530,000	\$39,510,904	\$38,881,676	\$1,073,656,243
2024	800	1200	\$43,930,000	\$39,510,904	\$2,492,658	\$1,076,148,901
2025	0	1899	\$16,906,500	\$7,666,904	\$7,524,140	\$1,083,673,041
2026	85	931	\$51,462,500	\$11,245,829	\$38,712,197	\$1,122,385,238
2027	815	913	\$46,040,500	\$40,107,979	\$4,639,029	\$1,127,024,267
2028	130	942	\$14,997,500	\$13,140,554	\$774,436	\$1,127,798,703
2029	0	916	\$25,723,500	\$7,666,904	\$17,185,069	\$1,144,983,772
2030	370	1033	\$25,304,000	\$22,394,754	\$2,248,701	\$1,147,232,473
2031	95	911	\$23,905,000	\$11,448,379	\$12,007,058	\$1,159,239,531
2032	305	1417	\$20,632,000	\$19,807,429	\$585,990	\$1,159,825,521
2033	106	858	\$11,999,000	\$11,165,599	\$1,632,370	\$1,161,457,891
2034	94	940	\$6,080,000	\$9,967,303	\$3,808,970	\$1,157,648,921
2035	0	803	\$1,585,500	\$6,225,633	\$4,561,800	\$1,153,087,121
2036	0	387	\$1,005,000	\$6,225,633	\$5,142,300	\$1,147,944,821
2037	0	485	\$9,277,500	\$6,225,633	\$3,130,200	\$1,151,075,021
2038	200	181	\$12,121,000	\$14,186,633	\$1,987,300	\$1,149,087,721

2039	107	178	\$3,944,500	\$10,484,768	\$6,461,935	\$1,142,625,786
2040	0	133	\$0	\$6,225,633	\$6,147,300	\$1,136,478,486
2041	0	0	\$0	\$6,225,633	\$6,147,300	\$1,130,331,186
2042	0	0	\$0	\$6,225,633	\$6,147,300	\$1,124,183,886
Totals	29,117	29,117	\$3,094,734,000	\$1,862,703,029	\$1,124,183,886	

Costs discounted

\$1,150,274,279 NPV @ 3.8%

\$821,904,826 NPV @ 7%