



NRC NEWS

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NRC APPROVES TRANSFER OF OPERATING LICENSES FOR INDIAN POINT 3 AND FITZPATRICK TO ENTERGY

The Nuclear Regulatory Commission staff has approved the transfer of the operating licenses for the Indian Point 3 and James A. FitzPatrick nuclear power plants to subsidiaries of Entergy Corporation. Both licenses had been held by the Power Authority of the State of New York (PASNY).

The Indian Point 3 plant is located in Buchanan, New York, about 24 miles north of New York City. The James A. FitzPatrick plant is located in the town of Scriba, about eight miles northeast of Oswego, New York.

In May, applications were submitted to the NRC requesting approval for the license transfers. The key issues considered by the NRC technical staff included the prospective licensees' technical and financial qualifications to operate the plant, and decommissioning funding assurance.

Notice of the requests for approval and opportunities for a hearing were published in the *Federal Register* on June 28. The Commission received hearing requests from municipalities that purchase power from these utilities, from labor unions, and from a public interest group. Commission review of these requests, which include issues such as decommissioning funding, is pending.

In these cases, the technical staff's approval becomes effective immediately. However, if the Commission decides to grant a hearing and rules in favor of any of the petitioners, it could rescind the license transfer approval or modify its terms.

The Entergy Corporation, through its subsidiaries, owns and operates six nuclear power plants at five sites -- Arkansas Nuclear One, Units 1 and 2; Grand Gulf, in Mississippi; River Bend Station and Waterford 3, in Louisiana; and Pilgrim, in Massachusetts. An Entergy affiliate is also overseeing the decommissioning of the Maine Yankee and the Millstone, Connecticut, plants.

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