

# Duquesne Light Company

Beaver Valley Power Station  
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GEORGE S. THOMAS  
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October 21, 1994

U. S. Nuclear Regulatory Commission  
Attn: Document Control Desk  
Washington, DC 20555

**Subject: Beaver Valley Power Station, Unit No. 2  
Docket No. 50-412, License No. NPF-73  
Amendment of CEICo and Toledo Edison Company Facility  
Leases**

By Amendment No. 1 issued on September 23, 1987, to License No. NPF-73, the NRC authorized licensees including Cleveland Electric Illuminating Company and The Toledo Edison Company to enter into sale and leaseback transactions for the Beaver Valley Power Station, Unit 2. As a condition of approval, the Amendment requires prior written notice of any change in, inter alia, the terms or conditions of any lease agreements executed as part of the transactions.

The participants in the sale and leaseback transactions subsequently executed by Cleveland Electric Illuminating Company and The Toledo Edison Company are currently preparing to amend the facility leases. The amendments adjust the Basic Rent and certain schedules (Casualty Values, Special Casualty Values, Modified Special Casualty Values, and Extraordinary Casualty Values) to preserve the Owner Participants' net economic return as the result of a change in tax rate. Such adjustment is permitted under the original transaction documents reviewed by the NRC prior to issuance of License Amendment No. 1. This letter is being delivered to provide the required notification of the change to the facility leases.

None of the changes to the facility leases affects operation of the plant, prevents or impairs compliance with NRC requirements, or otherwise adversely affects any NRC regulated activity.

If you have any questions, please call David Lewis at (202) 663-8474.

Sincerely,

  
George S. Thomas

cc: Mr. L. W. Rossbach, Sr. Resident Inspector  
Mr. T. T. Martin, NRC Region I Administrator  
Mr. G. E. Edison, Sr. Project Manager

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