

March 9, 1989

Docket No. 50-412

Mr. J. D. Sieber, Vice President
Nuclear Group
Duquesne Light Company
Post Office Box 4
Shippingport, Pennsylvania 15077

Dear Mr. Sieber:

SUBJECT: BEAVER VALLEY UNITS 1 & 2 - PROPOSED CORPORATE RESTRUCTURING
(TAC 71993, 71994)

By letter dated February 6, 1989, Mr. Gerard F. Hickel submitted a proposal to restructure Duquesne Light Company. The plan would create a new holding company, DQE, Inc., which would wholly own Duquesne Light Company, the licensee for Beaver Valley 1 & 2. Our review of that proposal is ongoing.

Enclosed is a copy of Notice of Corporate Restructuring to be published in the FEDERAL REGISTER for your information.

Sincerely,

Signed by

Peter S. Tam, Senior Project Manager
Project Directorate I-4
Division of Reactor Projects I/II
Office of Reactor Projects I/II

Enclosure:
As stated

cc w/enclosure:
See next page

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Mr. J. Sieber
Duquesne Light Company

cc:

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Shaw, Pittman, Potts and Trowbridge
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Duquesne Light Company
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W.F. Carmichael, Commissioner
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Charleston, West Virginia 25305

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Director, Pennsylvania Emergency
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Beaver Valley Power Station
Units 1 & 2

Bureau of Radiation Protection
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Mayor of the Borough of
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Regional Administrator, Region I
U.S. Nuclear Regulatory Commission
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King of Prussia, Pennsylvania 19406

Resident Inspector
U.S. Nuclear Regulatory Commission
Post Office Box 181
Shippingport, Pennsylvania 15077

UNITED STATES NUCLEAR REGULATORY COMMISSIONDUQUESNE LIGHT COMPANYOHIO EDISON COMPANYPENNSYLVANIA POWER COMPANYTHE CLEVELAND ELECTRIC ILLUMINATING COMPANYTHE TOLEDO EDISON COMPANYDOCKET NOS. 50-412 AND 50-334BEAVER VALLEY POWER STATION, UNIT NOS.1 & 2NOTICE OF PROPOSED CORPORATE RESTRUCTURING

The U. S. Nuclear Regulatory Commission (the Commission) has received a proposed plan to restructure Duquesne Light Company (licensee), which is holder of Facility Operating Licenses No. DPR-66 and NPF-73, for operation of the Beaver Valley Power Station located in Beaver County, Pennsylvania.

The purpose of the licensee's proposed plan is to create a holding company, DQE, Inc., to become the sole owner of Duquesne Light Company, which will remain as licensee for the Beaver Valley Power Station. Current stockholders for Duquesne Light Company will become stockholders of DQE, Inc., upon approval by the stockholders.

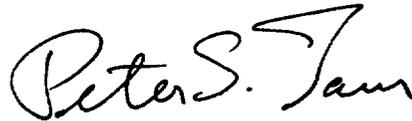
For further details with respect to this action, see (1) the licensee's application dated February 6, 1989, and (2) the Commission's letter to the licensee dated March 9, 1989.

These documents are available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, N.W., Washington, D.C. and at B. F. Jones Memorial Library, 663 Franklin Avenue, Aliquippa, PA 15001.

A copy of item (2) may be obtained upon request addressed to the U.S. Nuclear Regulatory Commission, Washington, D.C. 20555, Attention: Document Control Desk.

Dated at Rockville, Maryland, this 9th day of March, 1989.

FOR THE NUCLEAR REGULATORY COMMISSION

A handwritten signature in cursive script that reads "Peter S. Tam". The signature is written in black ink and is positioned above the typed name and title.

Peter S. Tam, Senior Project Manager
Project Directorate I-4
Division of Reactor Projects I/II
Office of Nuclear Reactor Regulation